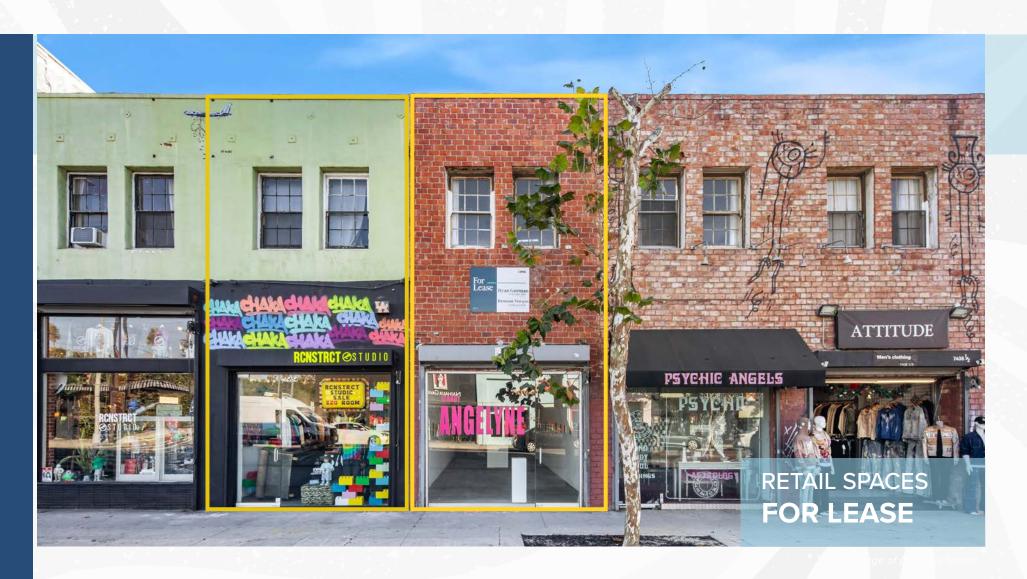
# 7404-7406 MELROSE AVE

# LOS ANGELES CA 90046



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### 7406 MELROSE AVE

**SIZE:** ±800 SF

RATE: \$5.00 PSF/Mo. + NNN

NNN: Approx. \$0.75 PSF/Mo.

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RATE: \$5.00 PSF/Mo. + NNN

NNN: Approx. \$0.75 PSF/Mo.

Available within 30 days

## Prominent Retail Opportunity For Lease



On the Corner of Melrose & Martel Ave



Direct Deal Through Landlord



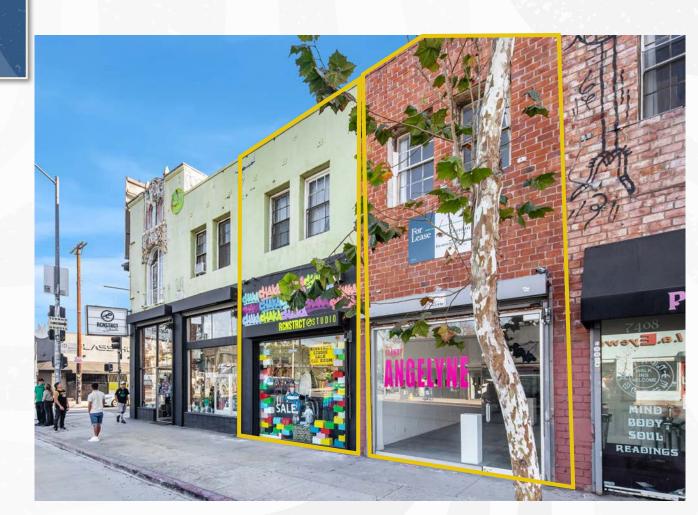
Prominent Space in Line with Other Retailers



Exceptional Co-Tenancy in LA's trendiest submarket



Heavy Daytime and Commuter Traffic

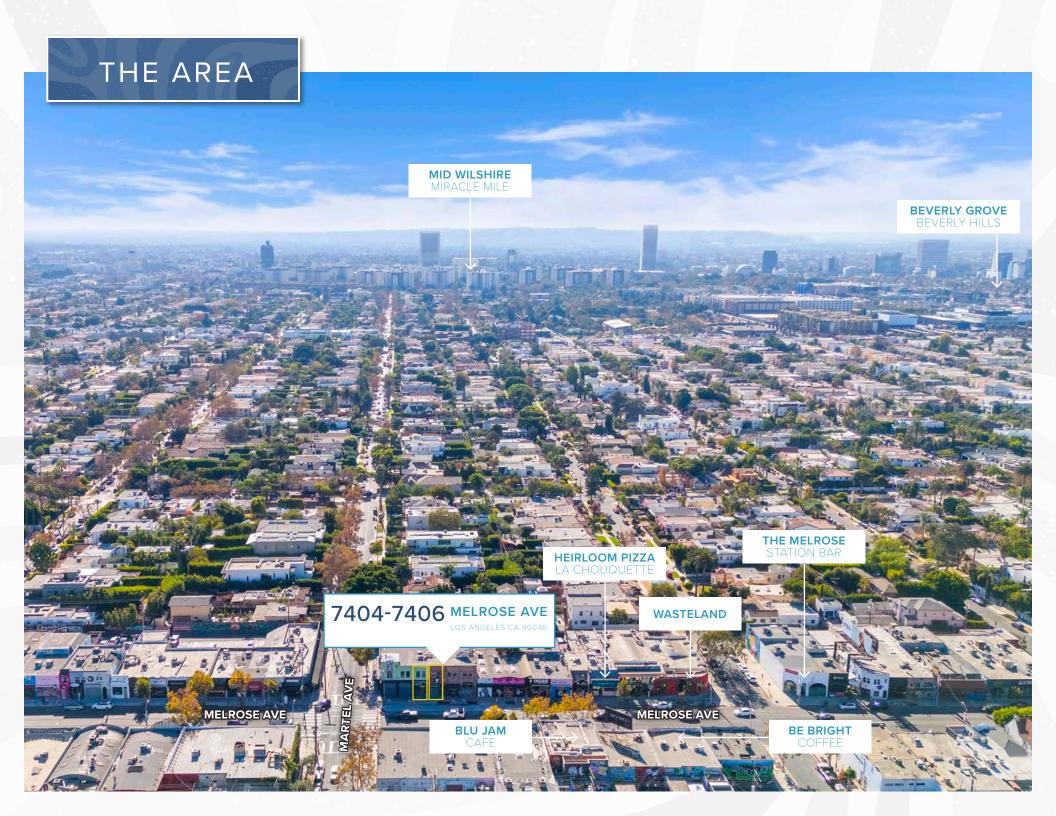


## One Of a Kind Retail Opportunity

Along the bustling Melrose Avenue lies these charming spaces suitable for retail. Melrose Avenue is known for its eclectic mix of retailors, making it one of the most popular dining and shopping destinations in Los Angeles.

Neighboring areas include Larchmont Village and Hancock Park. Co-tenants include The Melrose Station, Wasteland, Pink's Hot Dogs, Bludso's BBQ, Paramount Studios and more!





### LOS ANGELES

\$734<sub>BN</sub>

IN ECONOMIC OUTPUT

**4**<sub>TH</sub>

AMONG
INTERNATIONAL
CITIES IN TOTAL
BILLIONAIRES

\$4.6<sub>MM</sub>

MEDIAN LUXURY HOME VALUE

\$257<sub>BN</sub>

IN SALARY + WAGES

**Top 10** 

INTERNATIONAL CITY FOR LUXURY HOME SALES

\$1<sub>BN+</sub>

HOME FURNISHINGS SALES

\$318мм

IN CONSUMER EXPENDITURES

## DEMOGRAPHICS



DEMOGRAPHIC BRIEF	1 MILE	3 MILES	5 MILES	
Population				
2024 Population Current Year Estimate	44,475	370,351	918,833	
2029 Population Five Year Projection	45,081	372,533	923,579	
2020 Population Census	45,427	375,164	929,851	
2010 Population Census	43,454	370,517	929,177	
2020-2024 Annual Population Growth Rate	-0.50%	-0.30%	-0.28%	
2024-2029 Annual Population Growth Rate	0.27%	0.12%	0.10%	



Households			
2024 Households Current Year Estimate	24,796	188,372	418,302
2029 Households Five Year Projection	25,840	195,170	433,549
2010 Households Census	23,452	176,962	391,512
2020 Households Census	24,672 92.4%	185,114 91.9%	410,879 92.7%
2020-2024 Compound Annual Household Growth Rate	0.12%	0.41%	0.42%
2024-2029 Annual Household Growth Rate	0.83%	0.71%	0.72%
2024 Average Household Size	1.76	1.93	2.15



Household Income			
2024 Average Household Income	\$141,635	\$131,362	\$123,417

			S225	J	
	2029 Average Household Income	\$163,549	\$151,348	\$142,594	
	2024 Median Household Income	\$91,216	\$83,206	\$77,190	
	2029 Median Household Income	\$105,431	\$98,101	\$90,244	
	2024 Per Capita Income	\$79,156	\$66,930	\$56,255	
	2029 Per Capita Income	\$93,938	\$79,418	\$67,009	
	Housing Units				
	2024 Housing Units	27,381	207,691	458,202	
	2024 Vacant Housing Units	2,585 9.4%	19,319	9.3% 39,900	8.7%
	2024 Occupied Housing Units	24,796 90.6%	188,372	90.7% 418,302	91.3%
	2024 Owner Occupied Housing Units	4,090 14.9%	39,212	18.9% 94,154	20.5%
	2024 Renter Occupied Housing Units	20,706 75.6%	149,160	71.8% 324,148	70.7%
	Education				
1	2024 Population 25 and Over	36,901	299,591	711,989	
	HS and Associates Degrees	11,106 30.1%		32.8% 251,172	35.3%
)	Bachelor's Degree or Higher	24,489 66.4%	174,183	58.1% 355,362	49.9%
	Place of Work				
	2024 Businesses	4,209	35,591	70,615	

27,445

242,752

519,078

1 MILE

**DEMOGRAPHIC BRIEF** 

2024 Employees

3 MILES

5 MILES

## 7404-7406

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