

Williamsburg | Brooklyn, NY 11211

3 FAMILY BUILDING FOR SALE



Welcome home to this beautiful, legal 3–Family home in the heart of Williamsburg, Brooklyn. Located on Humboldt Street between Withers & Jackson; this property features 2,700 SF plus a full basement and beautiful backyard. It is currently owner occupied on the first floor and basement with two floor–through 1–bedroom (flex 2–bedroom) rental units above. The property boasts 20' of frontage, making it ideal for townhouse living. The plumbing and the electrical have been recently updated, and the brick is in beautiful condition. The subject is also walking distance to some of the best restaurants, bars, and shopping that Williamsburg as to offer. Please contact me for further information.

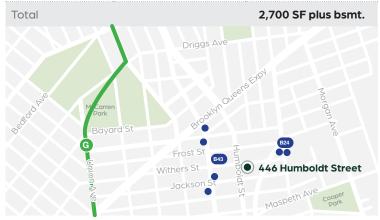
Showing by appointment only.

ASKING PRICE

\$2,250,000

PROPERTY INFORMATION			
Location	The subject property is located on Humboldt Street between Jackson & Whiters.		
Building Dimensions	20′ X 45′		
Lot Dimensions	20′ X 60′		
Lot SF	1,200 SF		
Stories	3 plus full useable basement		
No. of Units	3		
Tax Class	1		
Real Estate Taxes	\$5,880		

	Dimensions	GSF
Basement	20′ X 45′	900
Ground Floor	20′ X 45′	900
2nd Floor	20′ X 45′	900
3rd Floor	20′ X 45′	900



FOR MORE INFORMATION OR A COMPLIMENTARY OPINION OF VALUE, PLEASE CONTACT



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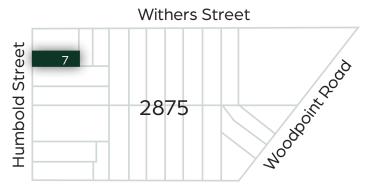
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PROJECTED RENT ROLL				
Unit No.	Tenancy	Unit Type	Est. Unit Net SF	Projected Monthly Rent
First Floor & Basement	Owner Occupied	1 Bed	1,800	\$5,500
2nd Floor	Vacant	1 Bed/ Flex 2 Bed	900	\$5,000
3rd Floor	Month to Month	1 Bed /Flex 2 Bed	900	\$5,000
Total / Average				\$15,500
				\$186,000

	% of Revenue	Projected Revenue
Annual Revenue		\$186,000.00
Vacancy & Credit Loss	2.00%	-\$3,720.00
Effective Gross Income		\$182,280.00

EXPENSES	Metrics	Projected
Real Estate Taxes (23/24)	Per DoF	\$5,880.00
Insurance	\$1.0/SF	\$2,500.00
Water & Sewer	\$1.50/GSF	\$4,050.00
Electric	\$125/month	\$1,500.00
Heat	\$1.5/GSF	\$4,050.00
Repairs & Maintenance	\$150/month	\$1,800.00
Management	3% of GAR	\$5,580.00
Total		\$25,360.00
Effective Gross Income		\$182,280.00
Less Expenses		\$25,360.00
Net Operating Income		\$156,920.00



Jackson Street



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