

SIZE OF MARKET OPPORTUNITY



"The global canned food market is valued at \$91.4 billion in 2018 and expected to reach 124.8 billion by 2026."² The Global canned food market is expected to grow at a Compound Annual Growth Rate of 3.86% between 2020 and 2025. (Global Canned Food Market 2020 Research Report)³ The statistics for canned food in Ontario are unavailable, however just look to your neighbourhood grocery store and assess for yourself the current demand for canned products. The Covid crises has accelerated the demand for canned goods.

²<https://www.globenewswire.com/news-release/2020/03/06/1996710/0/en/The-global-canned-food-market-was-valued-at-91-4-billion-in-2018-and-is-anticipated-to-reach-124-8-billion-by-2026.html>

³<https://www.prnewswire.com/news-releases/global-canned-food-market-growth-trends-and-forecasts-2020-2025-301090810.html#:~:text=The global canned food market, and omega-3 fatty acids.>