

# Hillcrest Restaurant & Two Apartments



# **Highlights & Details**

**Excellent opportunity** to acquire or lease a fully built-out restaurant & bar with oversized front and back patios!

**Exciting Hillcrest location** 

surrounded by over 1,000 new apartments (by 2027) and successful restaurants like Hash House, Cocina de Barrio, Bahn Thai and Commons Stock.

**Both Apartments** have been newly renovated and can either be leased or the income could offset ownership expenses on a purchase.

Sale Price: \$2,350,000.00 Lease Price: Negotiable

**Restaurant Building:** @1,800 SF + @1500 SF Patios + Bonus 3 room office

**Apartment 1:** @425 SF 1BR with private back yard area (hardscape)

**Apartment 2:** @475 SF 1BR with

covered balcony

**Lot Size:** +/- 5,000 SF

**Zoning:** CC-3-10

**APN #:** 452-282-02-00

**ABC License:** Type 47 (Full Liquor)

available for sale separately.









3685 5<sup>th</sup> Ave.

UpstairsTenant pays \$2,195 per month
Lease expires 1/31/26 includes water bill











apartment I

3685 5<sup>th</sup> Ave.

DownstairsTenant pays \$2,100 per month Lease expires 5/31/26 includes water, SDGE











apartment 2



#### HILLCREST MIXED USE SITE

Walk Score 90!

1 Mile Avg Household Income: \$114,710

"A quirky and vibrant neighborhood filled with boutiques, restaurants, coffee shops, artists, bookstores, thrift stores and more... If you want to stay somewhere... besides Downtown, I recommend Hillcrest."

AFAR magazine

"Hillcrest is a hub for the LGBTQ community in San Diego, but in recent years, the neighborhood also has blossomed into a foodie retreat with a number of new restaurants opening."

San Diego Union Tribune

region







### **Residential Population:**

1 Mile: 30,870 3 Mile: 241,885

5 Mile: 530,329



#### **Business Population:**

Mile: 33,605 3 Mile: 223,865

5 Mile: 412,196



#### **Median Household Income:**

1 Mile: \$88,275 3 Mile: \$82,010

5 Mile: \$78,484



#### **Average Household Income:**

1 Mile: \$114,710 3 Mile: \$106,245 5 Mile: \$104,484



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#### HILLCREST MIXED USE SITE

### **Plan Hillcrest**

The Hillcrest Focused Plan Amendment — an amendment to the Uptown Community Plan that was adopted in 2016 — would reconstruct the neighborhood skyline with 20- story towers, paving the way for 17,000 new housing units, in an effort to more than double the population in the Uptown community from 40,000 now to 100,000 people in 2050. -NBC San Diego

For more information please visit

https://www.planhillcrest.org/



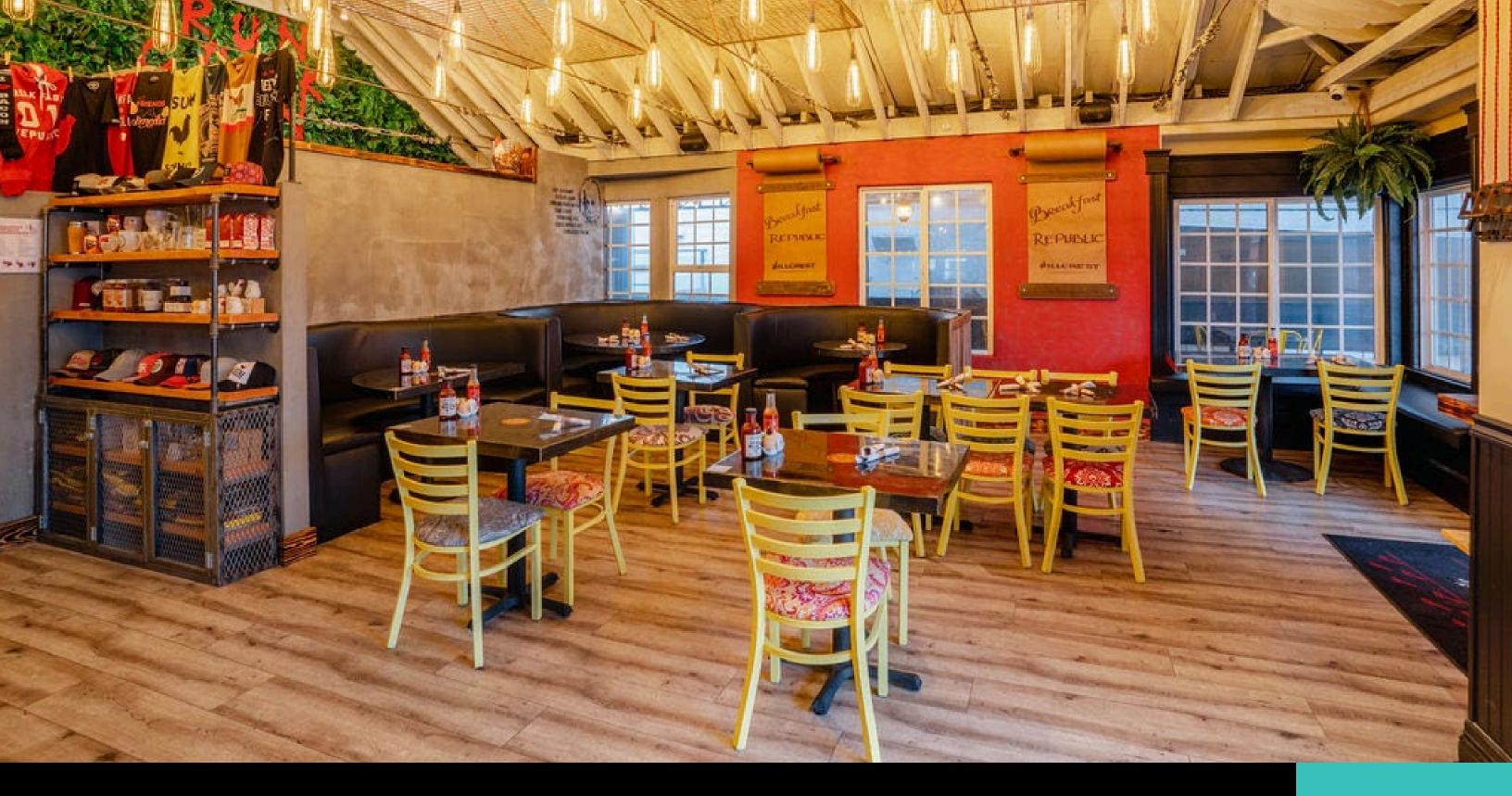


The new growth blueprints approved...

aim to fight climate change and solve the local housing crisis by encouraging high-rise buildings near transit.

-SD Union Tribune





# **Nate Benedetto**

nate@nextwavecommercial.com CA Lic. #01436440

contact

6830 La Jolla Blvd #201, La Jolla, CA 92037
CA Lic. #02010077

619.326.4400

