7543 PARSONS BLVD FRESH MEADOWS NY 11366



A Prime Retail & Community
Space in Flushing

FRESH MEADOWS INVESTMENT OPPORTUNITY: STABLE INCOME WITH GROWTH POTENTIAL

The Deal:

Three-story mixed-use building in Fresh Meadows, Queens. Strong existing tenant base + immediate upside through vacant third floor. Rare gated parking.

Highlights:

- Income in Place: Fully leased retail + preschool tenant
- Value-Add Upside: Third floor ready for house of worship or community facility
- Rare Amenity: 6 gated indoor parking spaces
- High-Demand Location: Near Queens College, transit, and national retailers
- Long–Term Appeal: Steady neighborhood growth and sustained tenant demand

Why Invest:

- Day 1 Cash Flow: Reliable, diversified tenants already paying rent
- Future Growth: Unlock additional revenue by leasing the vacant floor
- Resilient Market: Queens retail and community space demand remains strong

Investment Summary:

Asking Price: \$6,880,000

• Stories: 3

Units: 5

• Size: 21,240 SF

Elevator: Yes





INVESTMENT FINANCIAL OVERVIEW

Tenant / Item	Annual Amount	Lease Term / Notes
Income		
Deli	\$50,923	Lease through 12/31/2031
Taekwondo School	\$49,440	Lease through 6/30/2033 + 5-year option
Pharmacy	\$48,377	Lease through 8/31/2026 + 5–year option
Preschool	\$185,400	Lease through 10/31/2032
House of Worship	\$180,000	Pro-forma – vacant
Total Income	\$514,140	
Expenses		
Property Tax	\$100,538	_
Insurance	\$10,000	_
Repairs & Maintenance	\$15,000	_
Total Expenses	\$125,538	
Net Operating Income (NOI)	\$388,602	

CERTIFICATE OF OCCUPANCY



Certificate of Occupancy

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CO Number:

420166670F

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupance shall be made unless a new Certificate of Occupancy is issued. This document or a copy shall be available for inspection at the building at all reasonable times.

Α.	Borough: Queens Address: 75-43 PARSONS BLVD Building Identification Number (BIN): 4	147804	Block Number(Lot Number(Building Typ Altered	s): 1	Certificate Type: Effective Date:	Final 09/19/2016
	This building is subject to this Building O	Code: 1968	Code			
	For zoning lot metes & bounds, please se	ee BISWeb.				
B.	Construction classification:	1-D		(1968 Code de	esignation)	
	Building Occupancy Group classification	: A-3		(2014/2008 Co	ode)	
	Multiple Dwelling Law Classification:	None				
	No. of stories: 3	Height in f	feet: 45		No. of dwelling uni	ts: 1
C.	Fire Protection Equipment: Sprinkler system					
D.	Type and number of open spaces: Parking spaces (6), Parking (1184 square fe	et)				
E.	This Certificate is issued with the following None	ng legal limi	tations:			
	Borough Comments: None					

Borough Commissioner

Commissioner

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	All	Building C	ode occupar	ncy group de	signations	below are 2008 designations.
Floor From To	Maximum persons	Live load	Building Code occupancy group	Dwelling or Rooming Units		•
CEL		OG	S-2		4C	BOILER ROOM, SPRINKLER ROOM, METER ROOM, STORAGE ROOM
os •		OG	U		4C	6 OPEN SPACE PARKING
MZ3	2	100	A-3		4A	ACCESSORY OFFICE FOR HOUSE OF WORSHIP.
001 00	1 102	120	М		6C	RETAIL STORE
002 00	2 158	100	E	-	3A	SCHOOL
003 00	3 227	100	A-3		4A	HOUSE OF WORSHIP

Borough Commissioner

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Commissioner

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PROPERTY AT A GLANCE

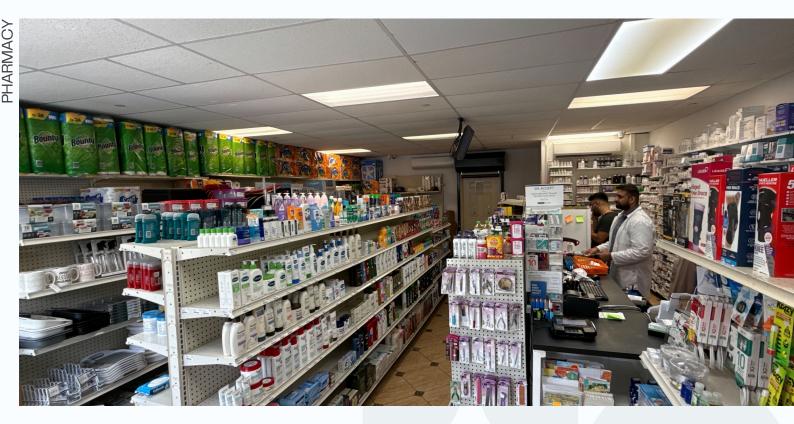


Thriving Commercial Spaces in a Vibrant Neighborhood



VIBRANT RETAIL ENVIRONMENT

From busy grocery shelves to welcoming pharmacy counters, the scenes illustrate a lively, well-loved community destination.





ENERGETIC AND PLAYFUL SPACES

The Taekwondo school comes alive with students in motion, showing focus and discipline, while the preschool hums with laughter and curiosity...





WELCOMING AND VIBRANT SPACES

The building reflects its long-standing presence in the community, while the community center hums with activity and connection, capturing the spirit and life of the neighborhood.



JW REALTY GROUP

JW Realty Team is an exclusive boutique investment firm specializing in uncovering exceptional real estate opportunities. They combine tradition with innovation, offering tailored investment ventures that cater to diverse preferences. Each project is meticulously analyzed in-house, ensuring efficiency and expertise.

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