±3,570 SF HIGH-DEMAND MULTI-USE CREATIVE INDUSTRIAL SPACE | 115 PENN STREET, EL SEGUNDO, CA



UNIQUE IN-PLACE TENANT OR OWNER-USER INVESTMENT OPPORTUNITY

FOR SALE

ADDRESS

CITY/STATE

YEAR BUILT

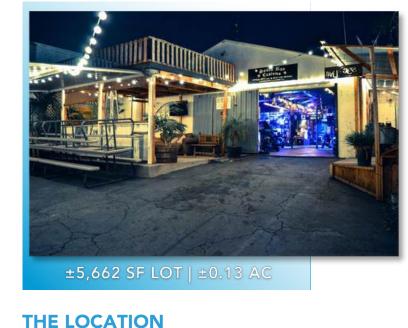
MO.TO MO. NOI

TENANCY

THE PROPERTY

In the unique beachside gem of El Segundo, CA, is a ±3,570 SF of service-oriented space located at 115 Penn Street. This creative and hip industrial building sits on a ±0.13-acre lot, features a clear ceiling height of 14 FT, includes one drive-in/grade-level door and boasts a parking ratio of 2.11/1,000 SF. Desirably located in El Segundo's sought-after Smoky Hollow industrial corridor, the property offers proximity to major transportation hubs and the Port of Los Angeles. Currently leased to South Bay Customs, a well-regarded custom motorcycle shop, art gallery, and live music venue, the property presents a rare and versatile opportunity for either an investment with the existing tenant, or as an owner-user facility.

MIXED-USE INDUSTRIAL THAT SUPPORTS DIVERSE FUNCTIONS



115 Penn Street stands out as a prime investment

opportunity within El Segundo's industrial zone. Its strategic

location is just a few miles from Los Angeles International Airport (LAX) and offers access to key transportation hubs like the Port of Los Angeles, with excellent connectivity to I-105 and I-405 freeways. El Segundo is celebrated for its vibrant blend of established manufacturing and emerging creative sectors, evidenced by its low industrial vacancy rate of approximately 2.8% and favorable cap rates of 4.5% to 5.5%. The local economy is healthy and growing,

USE Investor or OWNER/USER **ZONING** M-1 Light Industrial **LOT SIZE SF** ±5,662 SF **LOT SIZE AC** ±0.13 AC **BUILDING AREA** ±3,570 SF **TOTAL BUILDINGS** 1 Building **CLEAR HEIGHTS** 14' GRADE LEVEL DOORS

±5,662 SF | ±0.13 AC

LOT AREA

SUMMARY

\$2,950,000

115 Penn Street

Single Tenant

El Segundo, CA 90245

1953/Recent Full Remodel

\$8K MO./\$96K Annually

1953

YEAR BUILT

±3,570 SF

BUILDING

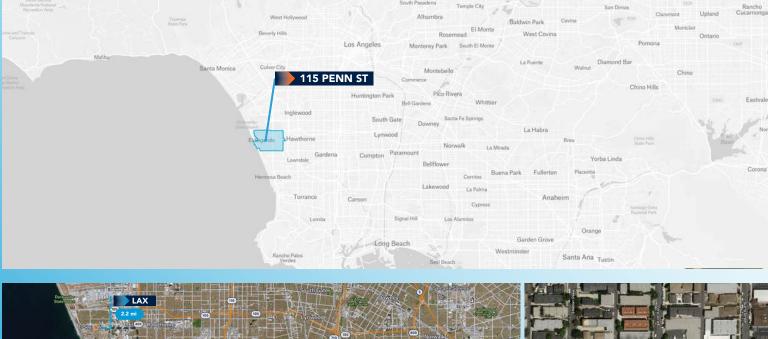


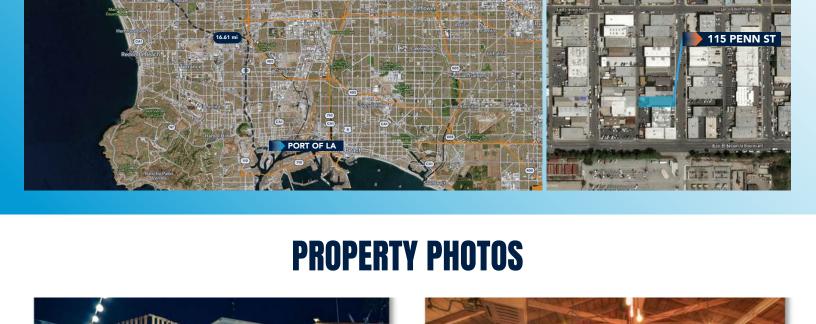
with a high median household income and strong growth potential, making this property a compelling choice in a thriving and well-connected market. **NEARBY PORT OF LOS ANGELES** Prime Investment in El Segundo: Strategic

INDUSTRIAL INVESTMENT

Location with Top Connectivity,

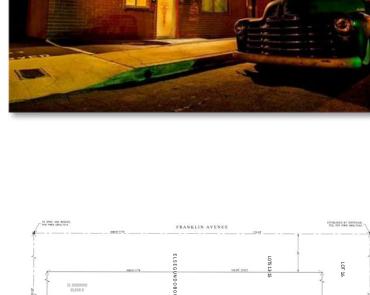
Vacancy, and Strong Economic Growth









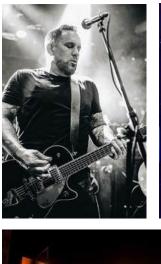


SITE PLAN



VERSATILE MIXED-USE SPACE







shop, art gallery, and live music space. Known for its handcrafted motorcycles, it also hosts live music events and art shows throughout the year. The facility accommodates up to 250 people with three event experiences while featuring a full kitchen, a turn-key stage, in-house audio, and a 12-foot projection screen. With ±3,570 square feet of industrial service space, it offers a unique setting for a variety of functions and gatherings.

MOTORS ART MUSIC OUR TEAM LOOKS FORWARD TO YOUR CONTINUED BUSINESS IN 2024

INDUSTRIAL | DEVELOPMENT | MULTIFAMILY | RETAIL | OFFICE | JOINT VENTURE | DEBT | EQUITY OVER 15K UNITS SOLD | \$1B CLOSED LAST 24 MONTHS | LABJ CRE GOLD AWARD WINNER | COSTAR POWER BROKER

DWG CAPITAL GROUP | JUDD DUNNING | 972.738.8586 | JUDD@DWG-RE.COM

CoStar*