

FOR SALE

913 & 915 S 10TH ST

\$835,000

Fully Leased 4-Plex and Bonus Adjacent Lot

TACOMA, WA 98405

KIDDER.COM

km Kidder
Mathews

OPPORTUNITY IN *HEART OF* *TACOMA* – FOURPLEX PLUS VACANT LOT

OFFERING PRICE	\$835,000
ZONING	DR (Downtown Residential)
TOTAL LOT SIZE	Approx. 6,500 SF (combined)
UNIT MIX	4x1 - bedroom units
ADDITIONAL PARCEL	Included vacant lot at 915 S 10th St

Presenting an outstanding investment opportunity in one of Tacoma’s most vibrant and rapidly developing neighborhoods – the Fourplex at 913 S. 10th Street, which is being offered for sale along with the adjacent vacant lot at 915 S. 10th Street. This unique package offers both steady cash flow and future development potential, making it an ideal fit for investors seeking value-add or long-term hold strategies.

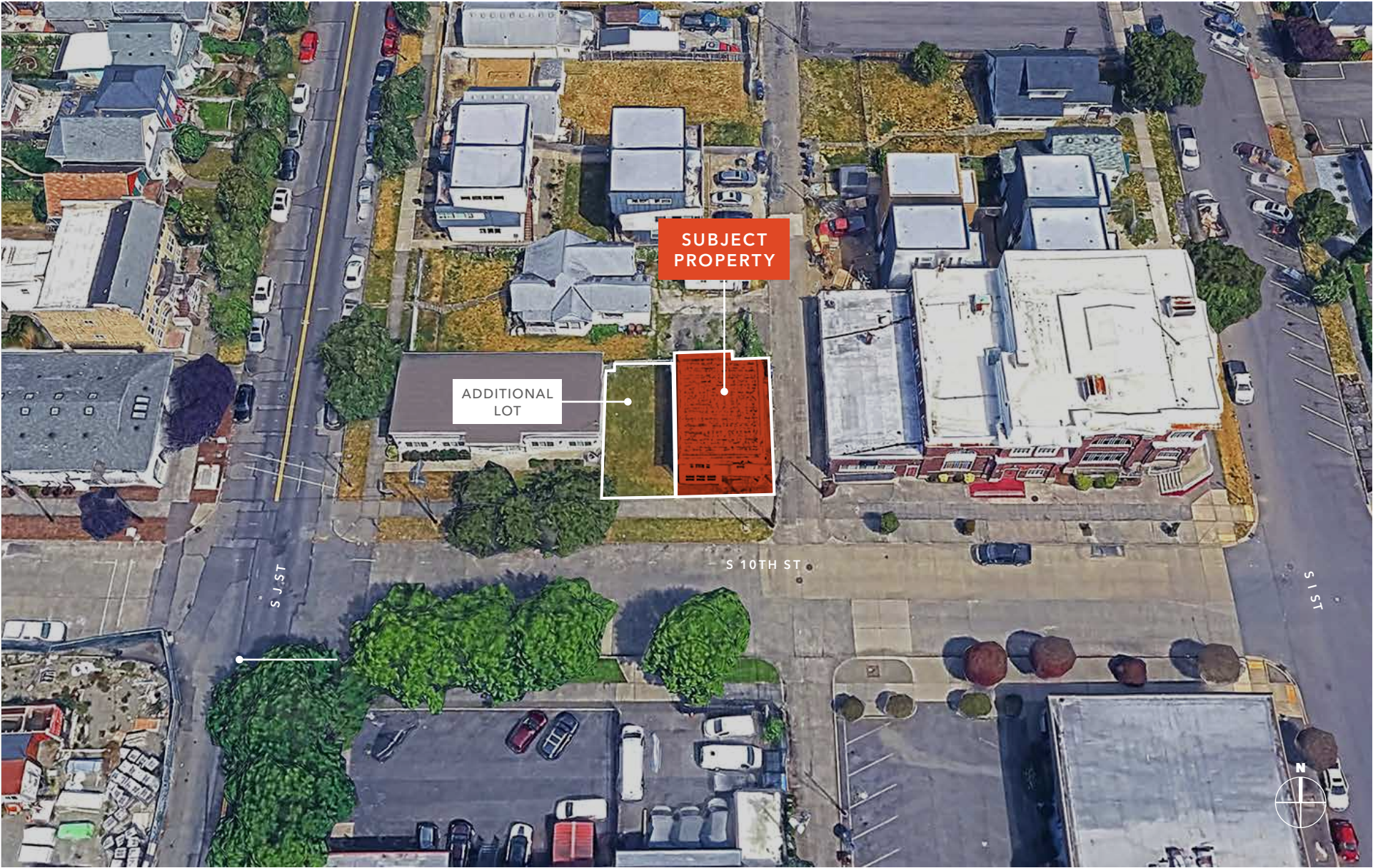
The existing Fourplex features four 1-bedroom, 1-bathroom units, each with private entrances and classic architectural charm. The building has been well-maintained, with updated systems and interiors in key units, while still offering upside through additional improvements or repositioning. Rents in the area have been on a steady rise, and there is potential for increased income through modest updates or furnished mid-term or short-term rentals, given the property’s prime location.

What sets this offering apart is the inclusion of the separately parceled lot at 915 S. 10th Street, providing rare infill development potential in Tacoma’s core. Zoned Downtown Residential (DR), the site supports a wide variety of residential options, including townhomes, stacked flats, and other multi-unit configurations. Whether your goal is to expand the existing income property, build additional units, or hold the land as a future asset, the flexibility is there. Utilities are readily available, and city planning policies are favorable toward increasing density in this area.

The location is exceptional. Situated just minutes from Downtown Tacoma, Wright Park, St. Joseph Medical Center, and the University of Washington Tacoma campus, tenants enjoy easy access to transit, services, and recreation. Walkable and bikeable streets connect the property to Tacoma’s emerging food, art, and entertainment scene, and the I-705 and I-5 corridors are just blocks away for commuters.

This investment hits all the right notes: strong current income, upside potential, and rare development opportunity in a rapidly growing urban center. Tacoma continues to attract residents priced out of Seattle while offering a unique lifestyle and robust employment base anchored by healthcare, education, and port industries.

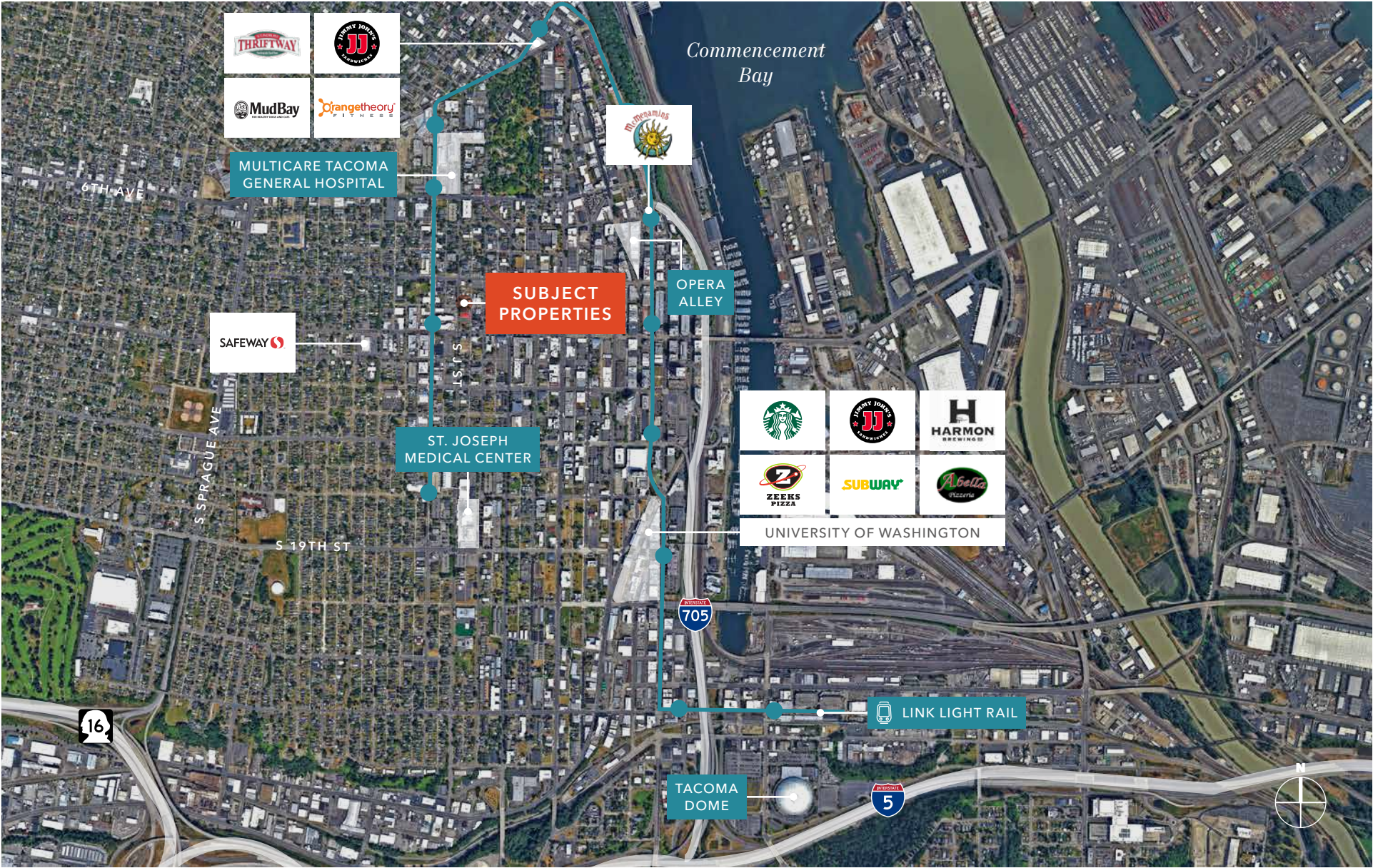
Whether you're an investor looking for a plug-and-play rental with land to grow, a developer seeking a prime infill site, or a buyer wanting to land bank while generating income, this property checks the boxes. Don't miss your chance to secure a footprint in Tacoma’s historic district with flexibility and long-term value.





PROPERTY OVERVIEW

LOCATION	• Located on Hilltop in Tacoma, with access to the light rail system
	• Close to transit
913 S 10TH ST	• 2009190070
	• 2,161 SF
915 S 10TH ST	• 4 Units
	• 2009190080
	• Vacant Lot



INCOME VALUATION ANALYSIS

INCOME	Current	Per Unit
Gross Potential Rent	\$66,960	\$16,740
Vacancy & Bad Debt (5%)	(\$3,348)	(\$837)
Utility Bill Back	-	-
Other Income	\$100	\$25
Effective Gross Income (EGI)	\$63,712	\$15,928

ANNUAL OPERATING COSTS			
Real Estate Taxes	\$6,093	\$1,523	9.10%
Insurance	\$2,009	\$502	3.00%
Utilities	\$3,797	\$949	5.67%
Repairs, Maintenance & Turnover	\$3,013	\$753	4.50%
Total Operating Expenses	\$14,912	\$3,728	
Net Operating Income	\$48,800	\$12,200	22%

RENT ROLL				
Unit Types	SF	Rent	Rent PSF	Market
UNIT A	600	\$1,375	\$2.29	\$2.09
UNIT B	600	\$1,325	\$2.21	\$2.09
UNIT C	850	\$1,675	\$1.97	\$1.95
UNIT D	400	\$1,205	\$3.01	\$2.96

DRIVE TIME

PORT OF SEATTLE	27 MINUTES
RENTON	35 MINUTES
PORT OF TACOMA	24 MINUTES
SEATTLE	45 MINUTES
SEA-TAC AIRPORT	24 MINUTES
FEDERAL WAY	20 MINUTES
JBLM	10 MINUTES

AVAILABLE FOR SALE

SUBJECT
PROPERTIES

LAKEWOOD

JBLM

SPANAWAY



SEATTLE



RENTON



SEATAC



KENT

Poverty Bay



FEDERAL
WAY

KIDDER MATHEWS



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