RETAIL PROPERTY FOR LEASE

Timberland Town Center

NW BARNES RD & NW 118TH AVE / PORTLAND, OR 97229



Anchored by Market of Choice

AVAILABLE SPACE

- 1,400 SF
- 1,761 SF
- 2.237 SF

TRAFFIC COUNTS

Barnes Rd – 17,541 ADT ('23) Cornell Rd – 17,892 ADT ('23)

LEASE RATE

Please call for details

HIGHLIGHTS

- Completed in 2015, the center is anchored by Market of Choice.
- Co-tenants include Mud Bay, Banfield Pet Hospital, Pizza by Design, Barre 3, Orangetheory, Gentle Dental and many more.
- 90,000 SF project includes more than 350 parking stalls and easy access to Hwy 26.
- The area combines strong daytime population employment with an affluent residential population.
- Major employers in the area include Nike, Tektronics, Providence St. Vincent Hospital and Lifetime Fitness.

CONTACT



Photo gallery







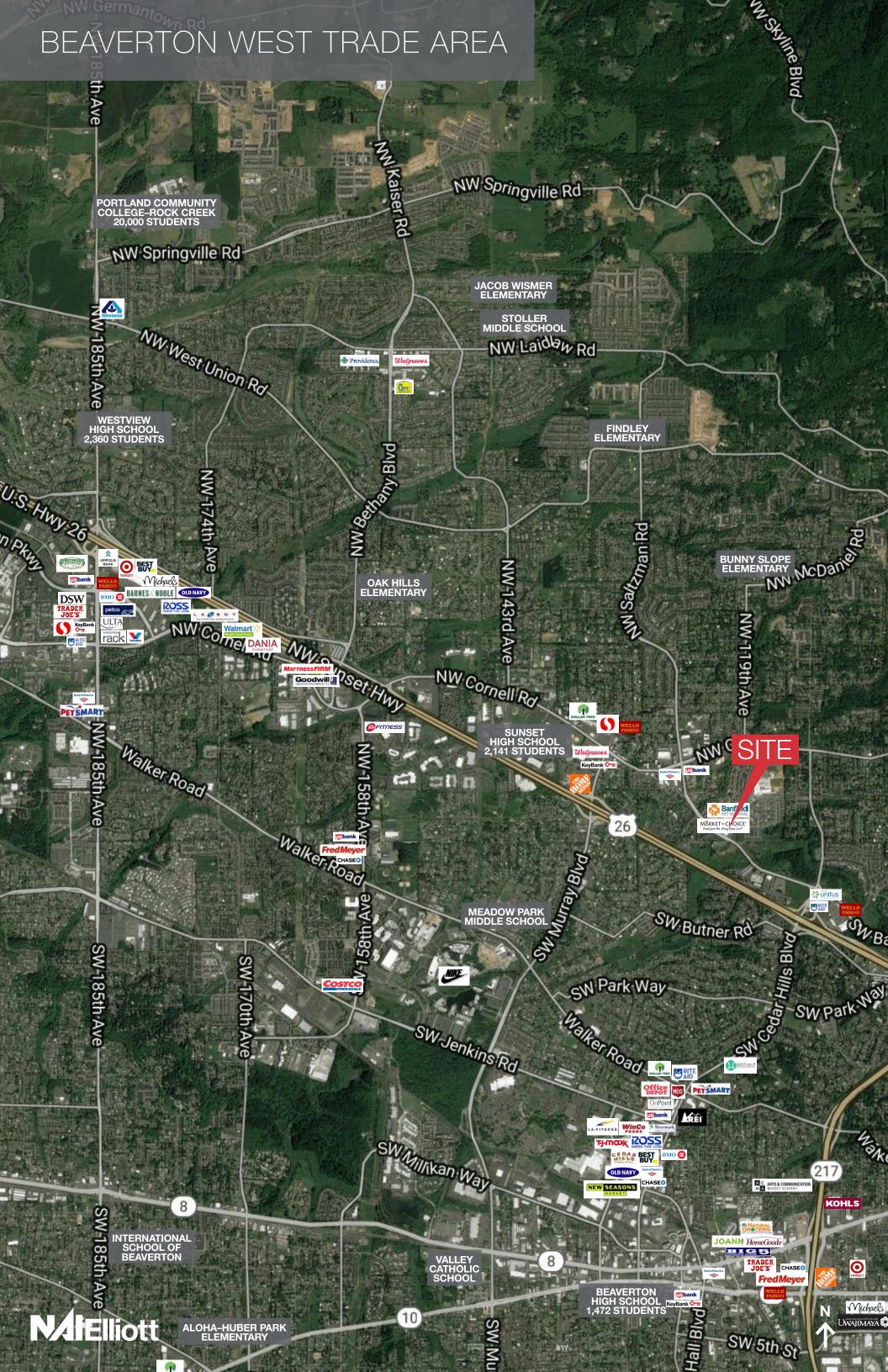
CONTACT

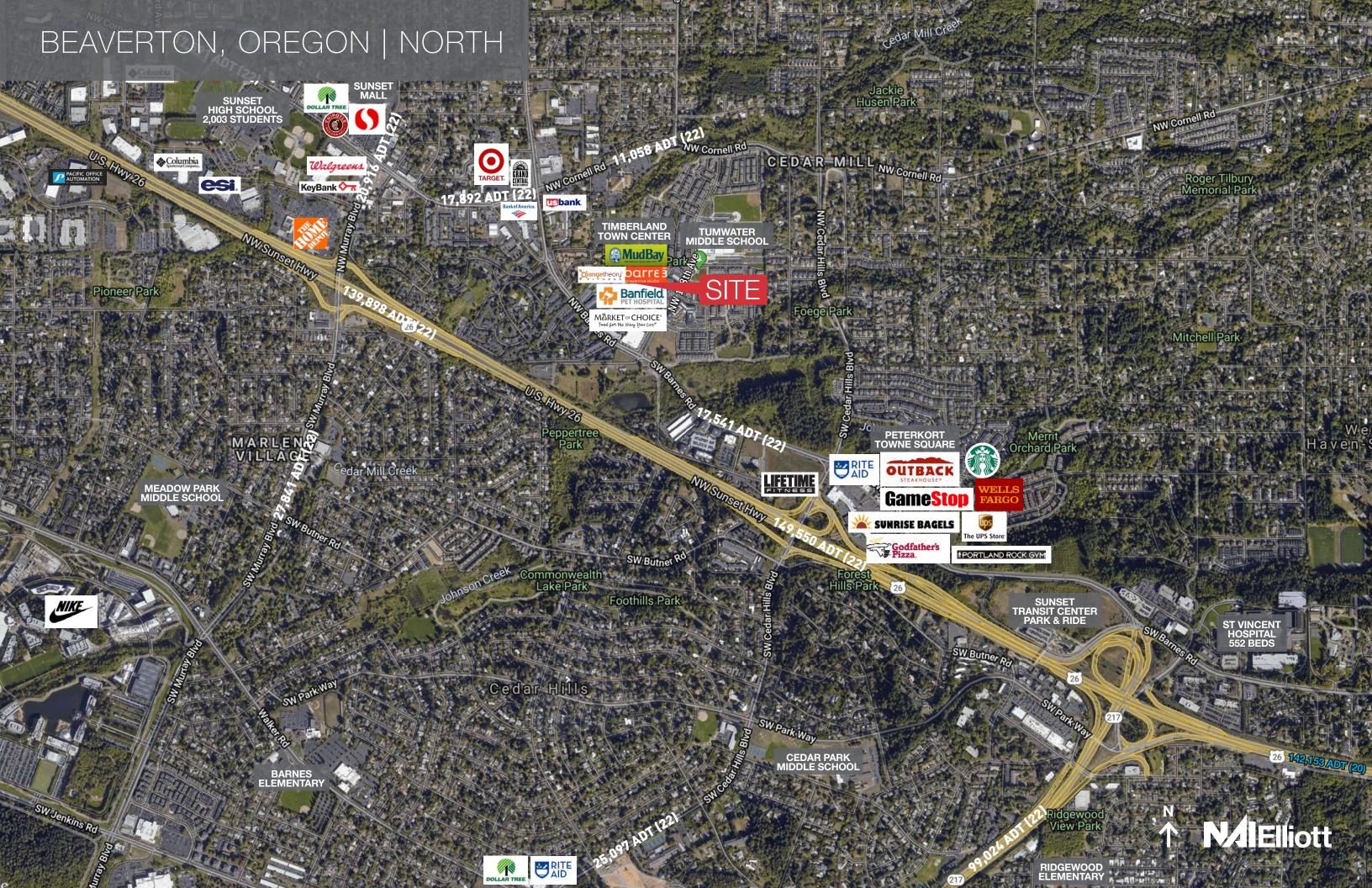
 George Macoubray
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 Gael Zongazo
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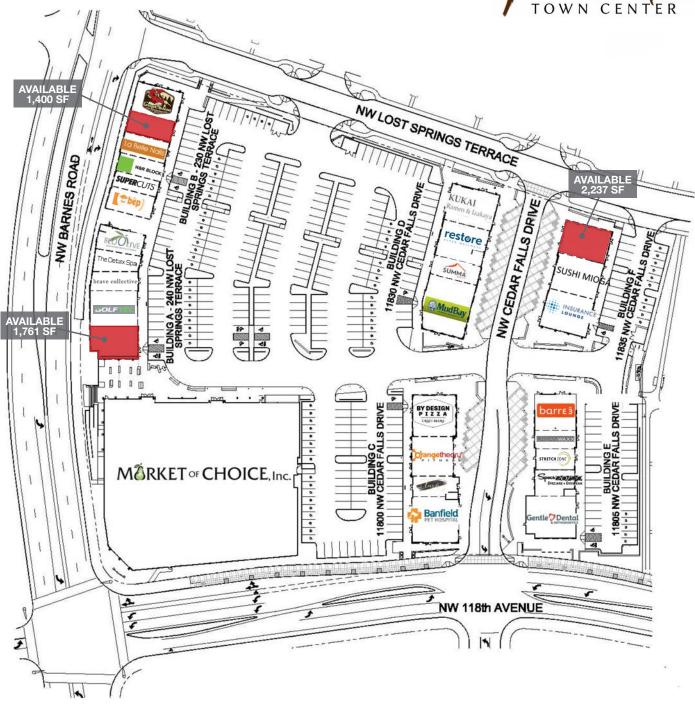






Site plan



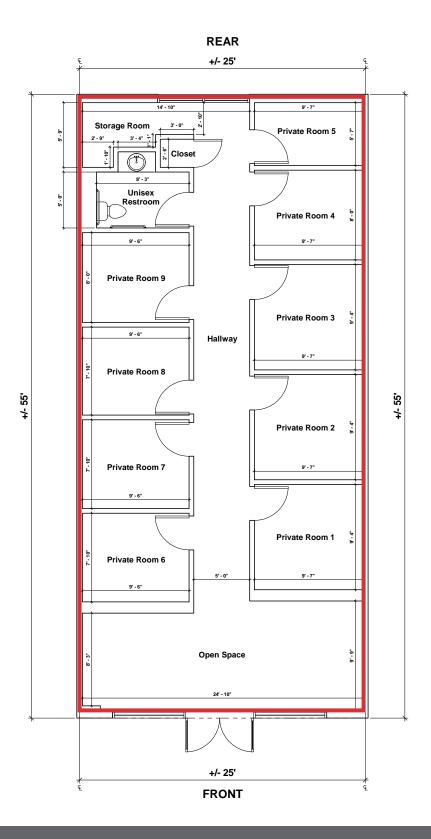


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Floor plan – 1,400 SF

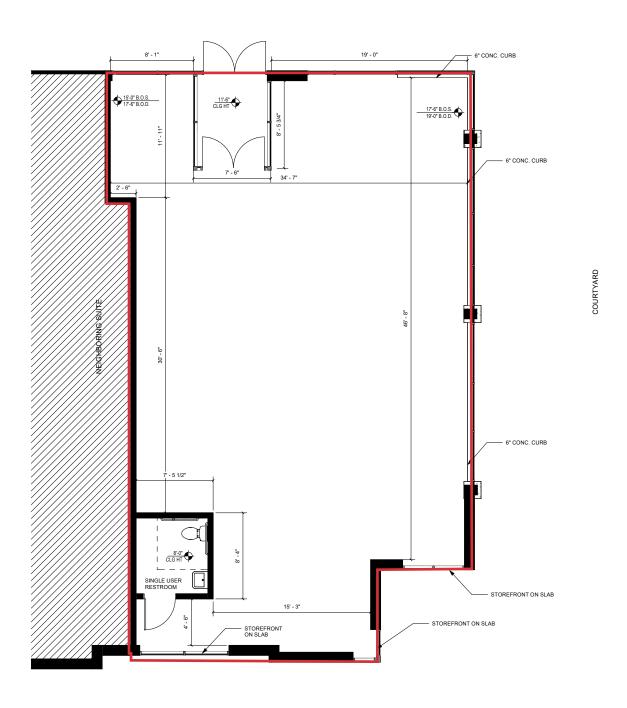


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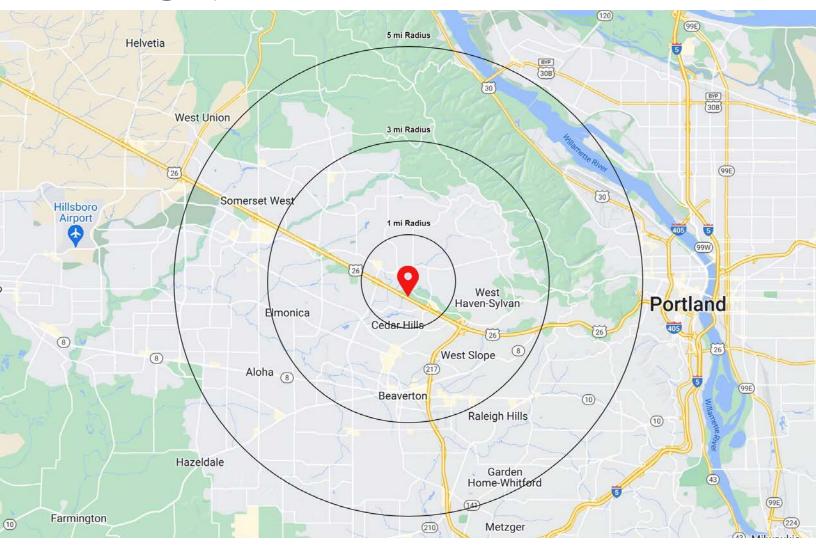


Floor plan – 1,761 SF





Demographics



| | 1 MILE | 3 MILE | 5 MILE |
|---------------------------------|-----------|-----------|-----------|
| Estimated Total Population 2023 | 16,249 | 122,048 | 314,632 |
| Projected Total Population 2028 | 17,703 | 127,319 | 325,766 |
| Average HH Income | \$156,986 | \$160,353 | \$152,726 |
| Median Home Value | \$558,706 | \$597,092 | \$562,211 |
| Estimated Total Households | 6,956 | 48,577 | 125,750 |
| Daytime Demographics 16+ | 8,600 | 82,800 | 200,620 |
| Some College or Higher | 10,078 | 70,797 | 178,654 |
| | | | |

Source: Regis - SitesUSA (2023)

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Demographics—full profile

©2023, Sites USA, Chandler, Arizona, 480-491-1112 Demographic Source: Applied Geographic Solutions 4/2023, TIGER Geography - RFULL9

| 11835 NW Cedar Falls Dr, Portland, OR 97229 | 1 mi radius | 3 mi radius | 5 mi radiu |
|---|-------------|-------------|------------|
| Population | | | |
| 2023 Estimated Population | 16,249 | 122,048 | 314,632 |
| 2028 Projected Population | 17,703 | 127,319 | 325,766 |
| 2020 Census Population | 16,040 | 120,672 | 311,422 |
| 2010 Census Population | 13,625 | 106,134 | 273,933 |
| Projected Annual Growth 2023 to 2028 | 1.8% | 0.9% | 0.7% |
| Historical Annual Growth 2010 to 2023 | 1.5% | 1.2% | 1.1% |
| Households | | | |
| 2023 Estimated Households | 6,956 | 48,577 | 125,750 |
| 2028 Projected Households | 7,898 | 52,965 | 135,773 |
| 2020 Census Households | 6,801 | 47,478 | 123,011 |
| 2010 Census Households | 5,803 | 42,606 | 109,361 |
| Projected Annual Growth 2023 to 2028 | 2.7% | 1.8% | 1.6% |
| Historical Annual Growth 2010 to 2023 | 1.5% | 1.1% | 1.2% |
| Age | | · | |
| 2023 Est. Population Under 10 Years | 10.9% | 11.9% | 11.4% |
| 2023 Est. Population 10 to 19 Years | 10.5% | 11.9% | 12.0% |
| 2023 Est. Population 20 to 29 Years | 15.0% | 13.4% | 13.6% |
| 2023 Est. Population 30 to 44 Years | 24.1% | 24.3% | 24.0% |
| 2023 Est. Population 45 to 59 Years | 19.4% | 19.0% | 19.1% |
| 2023 Est. Population 60 to 74 Years | 14.9% | 14.0% | 14.5% |
| 2023 Est. Population 75 Years or Over | 5.3% | 5.5% | 5.5% |
| 2023 Est. Median Age | 37.4 | 37.5 | 37.7 |
| Marital Status & Gender | | | I |
| 2023 Est. Male Population | 50.0% | 50.0% | 49.7% |
| 2023 Est. Female Population | 50.0% | 50.0% | 50.3% |
| 2023 Est. Never Married | 31.0% | 31.6% | 32.0% |
| 2023 Est. Now Married | 49.3% | 51.0% | 49.7% |
| 2023 Est. Separated or Divorced | 16.5% | 13.8% | 14.5% |
| 2023 Est. Widowed | 3.2% | 3.6% | 3.8% |
| Income | | | |
| 2023 Est. HH Income \$200,000 or More | 21.1% | 23.9% | 21.4% |
| 2023 Est. HH Income \$150,000 to \$199,999 | 10.7% | 12.5% | 12.6% |
| 2023 Est. HH Income \$100,000 to \$149,999 | 18.0% | 17.7% | 19.0% |
| 2023 Est. HH Income \$75,000 to \$99,999 | 13.3% | 12.3% | 12.7% |
| 2023 Est. HH Income \$50,000 to \$74,999 | 14.6% | 12.2% | 13.2% |
| 2023 Est. HH Income \$35,000 to \$49,999 | 8.8% | 7.8% | 7.7% |
| 2023 Est. HH Income \$25,000 to \$34,999 | 5.2% | 4.9% | 4.8% |
| 2023 Est. HH Income \$15,000 to \$24,999 | 4.4% | 4.3% | 4.0% |
| 2023 Est. HH Income Under \$15,000 | 3.9% | 4.5% | 4.7% |
| 2023 Est. Average Household Income | \$156,986 | \$160,353 | \$152,726 |
| 2023 Est. Median Household Income | \$114,831 | \$125,235 | \$118,162 |
| 2023 Est. Per Capita Income | \$67,245 | \$63,939 | \$61,143 |
| 2023 Est. Total Businesses | 836 | 6,749 | 15,718 |
| 2020 2011 10141 2001100000 | 000 | 0,170 | 10,710 |

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| 11835 NW Cedar Falls Dr, Portland, OR 97229 | 1 mi radius | 3 mi radius | 5 mi radiu |
|--|-------------|-------------|------------|
| Race | | | |
| 2023 Est. White | 70.3% | 63.1% | 64.7% |
| 2023 Est. Black | 2.6% | 2.8% | 3.2% |
| 2023 Est. Asian or Pacific Islander | 12.9% | 18.1% | 15.8% |
| 2023 Est. American Indian or Alaska Native | 0.6% | 0.6% | 0.7% |
| 2023 Est. Other Races | 13.7% | 15.3% | 15.6% |
| Hispanic | · | | |
| 2023 Est. Hispanic Population | 2,158 | 18,239 | 48,449 |
| 2023 Est. Hispanic Population | 13.3% | 14.9% | 15.4% |
| 2028 Proj. Hispanic Population | 13.7% | 15.0% | 15.4% |
| 2020 Hispanic Population | 13.2% | 16.4% | 17.3% |
| Education (Adults 25 & Older) | | | |
| 2023 Est. Adult Population (25 Years or Over) | 11,802 | 86,106 | 222,857 |
| 2023 Est. Elementary (Grade Level 0 to 8) | 2.8% | 3.3% | 3.3% |
| 2023 Est. Some High School (Grade Level 9 to 11) | 1.0% | 1.8% | 2.4% |
| 2023 Est. High School Graduate | 10.8% | 12.6% | 14.1% |
| 2023 Est. Some College | 19.6% | 17.5% | 18.5% |
| 2023 Est. Associate Degree Only | 6.4% | 6.7% | 7.4% |
| 2023 Est. Bachelor Degree Only | 34.7% | 32.5% | 31.7% |
| 2023 Est. Graduate Degree | 24.7% | 25.5% | 22.5% |
| Housing | | I . | |
| 2023 Est. Total Housing Units | 7,798 | 51,386 | 132,513 |
| 2023 Est. Owner-Occupied | 48.6% | 54.5% | 55.8% |
| 2023 Est. Renter-Occupied | 40.6% | 40.1% | 39.1% |
| 2023 Est. Vacant Housing | 10.8% | 5.5% | 5.1% |
| Homes Built by Year | | I | |
| 2023 Homes Built 2010 or later | 14.2% | 12.0% | 13.1% |
| 2023 Homes Built 2000 to 2009 | 18.7% | 18.2% | 14.8% |
| 2023 Homes Built 1990 to 1999 | 6.6% | 16.2% | 15.5% |
| 2023 Homes Built 1980 to 1989 | 8.7% | 12.5% | 12.4% |
| 2023 Homes Built 1970 to 1979 | 15.8% | 14.9% | 17.5% |
| 2023 Homes Built 1960 to 1969 | 14.9% | 9.1% | 9.0% |
| 2023 Homes Built 1950 to 1959 | 6.7% | 6.3% | 6.2% |
| 2023 Homes Built Before 1949 | 3.5% | 5.3% | 6.6% |
| Home Values | | | |
| 2023 Home Value \$1,000,000 or More | 4.6% | 6.8% | 6.2% |
| 2023 Home Value \$500,000 to \$999,999 | 54.7% | 59.2% | 50.6% |
| 2023 Home Value \$400,000 to \$499,999 | 20.9% | 16.5% | 22.2% |
| 2023 Home Value \$300,000 to \$399,999 | 12.5% | 9.7% | 12.5% |
| 2023 Home Value \$200,000 to \$299,999 | 2.1% | 2.7% | 3.8% |
| 2023 Home Value \$150,000 to \$199,999 | 1.9% | 1.3% | 1.0% |
| 2023 Home Value \$100,000 to \$149,999 | 1.9% | 0.7% | 0.6% |
| 2023 Home Value \$50,000 to \$99,999 | 0.3% | 1.5% | 1.3% |
| 2023 Home Value \$25,000 to \$49,999 | 0.2% | 0.5% | 0.6% |
| 2023 Home Value Under \$25,000 | 0.8% | 1.2% | 1.1% |
| 2023 Median Home Value | \$558,706 | \$597,092 | \$562,211 |
| 2023 Median Rent | \$1,509 | \$1,455 | \$1,444 |

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|--|-------------|-------------|-------------|
| Labor Force | <u> </u> | | |
| 2023 Est. Labor Population Age 16 Years or Over | 13,415 | 98,176 | 255,080 |
| 2023 Est. Civilian Employed | 66.5% | 67.5% | 67.2% |
| 2023 Est. Civilian Unemployed | 4.1% | 2.8% | 3.0% |
| 2023 Est. in Armed Forces | - | 0.3% | 0.2% |
| 2023 Est. not in Labor Force | 29.3% | 29.4% | 29.6% |
| 2023 Labor Force Males | 49.8% | 49.6% | 49.3% |
| 2023 Labor Force Females | 50.2% | 50.4% | 50.7% |
| Occupation | | | ' |
| 2023 Occupation: Population Age 16 Years or Over | 8,922 | 66,264 | 171,438 |
| 2023 Mgmt, Business, & Financial Operations | 23.2% | 22.1% | 20.3% |
| 2023 Professional, Related | 35.2% | 34.7% | 33.7% |
| 2023 Service | 13.3% | 13.0% | 13.8% |
| 2023 Sales, Office | 15.9% | 16.5% | 18.0% |
| 2023 Farming, Fishing, Forestry | - | - | 0.1% |
| 2023 Construction, Extraction, Maintenance | 2.9% | 3.9% | 4.5% |
| 2023 Production, Transport, Material Moving | 9.3% | 9.8% | 9.6% |
| 2023 White Collar Workers | 74.3% | 73.3% | 72.0% |
| 2023 Blue Collar Workers | 25.7% | 26.7% | 28.0% |
| Transportation to Work | | <u>'</u> | |
| 2023 Drive to Work Alone | 48.0% | 51.7% | 52.3% |
| 2023 Drive to Work in Carpool | 4.7% | 5.2% | 6.0% |
| 2023 Travel to Work by Public Transportation | 2.3% | 2.7% | 2.6% |
| 2023 Drive to Work on Motorcycle | 0.2% | - | 0.1% |
| 2023 Walk or Bicycle to Work | 1.4% | 3.0% | 2.7% |
| 2023 Other Means | 0.5% | 1.0% | 0.9% |
| 2023 Work at Home | 42.7% | 36.4% | 35.4% |
| Travel Time | | · | , |
| 2023 Travel to Work in 14 Minutes or Less | 23.9% | 25.9% | 26.9% |
| 2023 Travel to Work in 15 to 29 Minutes | 44.0% | 43.5% | 43.0% |
| 2023 Travel to Work in 30 to 59 Minutes | 27.9% | 26.7% | 26.1% |
| 2023 Travel to Work in 60 Minutes or More | 4.2% | 3.9% | 3.9% |
| 2023 Average Travel Time to Work | 21.4 | 20.7 | 20.5 |
| Consumer Expenditure | | | |
| 2023 Est. Total Household Expenditure | \$687.03 M | \$4.88 B | \$12.13 B |
| 2023 Est. Apparel | \$24.82 M | \$177.63 M | \$439.91 M |
| 2023 Est. Contributions, Gifts | \$43.56 M | \$313.12 M | \$768.3 M |
| 2023 Est. Education, Reading | \$25.54 M | \$187.54 M | \$456.92 M |
| 2023 Est. Entertainment | \$39.9 M | \$285.56 M | \$707.76 M |
| 2023 Est. Food, Beverages, Tobacco | \$102.55 M | \$724.59 M | \$1.81 B |
| 2023 Est. Furnishings, Equipment | \$24.67 M | \$176.07 M | \$437.01 M |
| 2023 Est. Health Care, Insurance | \$60.53 M | \$426.42 M | \$1.07 B |
| 2023 Est. Household Operations, Shelter, Utilities | \$219.99 M | \$1.56 B | \$3.87 B |
| 2023 Est. Miscellaneous Expenses | \$13.1 M | \$93.16 M | \$231.55 M |
| 2023 Est. Personal Care | \$9.21 M | \$65.31 M | \$162.57 M |
| 2023 Est. Transportation | \$123.16 M | \$872.4 M | \$2.18 B |

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