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## PROPERTY INFORMATION





#### Offering Summary

| Sale Price:    | Negotiable                             |
|----------------|--|
| Building Size: | 18,723 SF                              |
| Occupancy:     | 0%                                     |
| Lot Size:      | 0.14 Acres                             |
| Year Built:    | 1915                                   |
| Renovated:     | 2009                                   |
| Zoning:        | RS-3: Residential Single Unit District |
| Market:        | Chicago                                |
| Submarket:     | North Side                             |
|                |  |

#### **Property Overview**

18,723 square foot office building located in the Ravenswood neighborhood on Chicago's north side. The three (3) story office building was completely renovated in 2009 and is zoned RS-3: Residential Single Unit District (grandfathered for existing office use). The building is currently vacant and laid out for a single tenant with loft offices on the first floor and climate-controlled office/production space on the second and third floors. The Property is conveniently located just a few blocks from both the Montrose and Irving Park Brown Line "L" Stations, less than two (2) miles west of Lake Shore Drive. and less than three (3) miles from Interstate-90/94 (I-90/94). Neighboring retailers include Jewel-Osco, ALDI, Walgreens, CVS/Pharmacy, 7-Eleven, Club Pilates, PNC Bank, T-Mobile, The UPS Store, Dollop Coffee, Starbucks, Dunkin', Culver's, Lou Malnati's, Giordano's, Domino's Pizza, Roost Chicken & Biscuits, and Popeves, among others.

#### **Property Highlights**

- Complete renovation in 2009 and features newer roof (< 10 years old) and newer HVAC system</li>
- The building features a passenger elevator, video security system, high-tech dry fire suppression systems on the second and third floor, one (1) overhead door/exterior dock, and four (4) 400-amp electric service lines
- Conveniently located within a few blocks from both Montrose and Irving Park Brown Line "L" Station, under two (2) miles from Lake Shore Drive and under three (3) miles from I-90/I-94
- Located just a few blocks from Lake View High School and less than one (1) mile from Wrigley Field
- Potential for conversion given the RS-3 zoning

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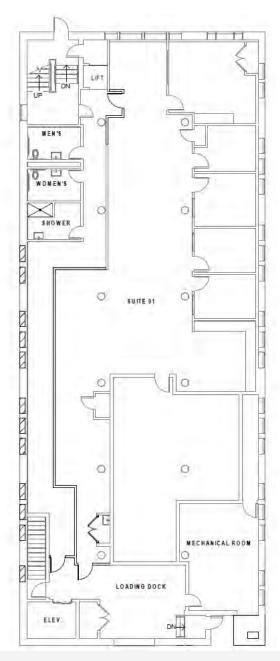
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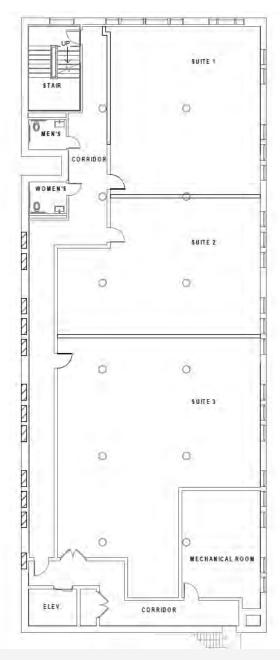
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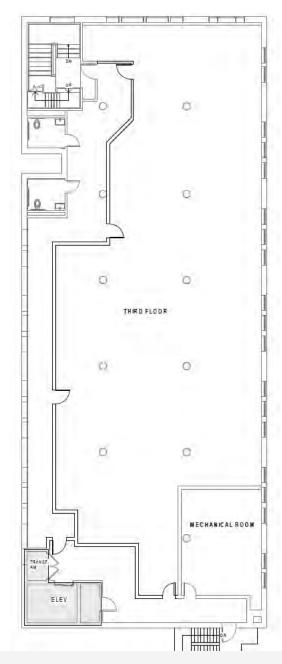
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### LOCATION INFORMATION



#### **Location Description**

The Property is located along south side of Berteau Avenue on the border of Chicago's Ravenswood and Lake View neighborhoods. The Property is in the heart of a densely populated neighborhood which totals over 500,000 people within a three (3) mile radius. Additionally, the building is located within blocks of Lake View High School and approximately one (1) mile from Wrigley Field. The site sits just a few blocks south of Montrose Avenue, a few blocks east of Lincoln Avenue, and a few blocks north of Irving Park Road, all of which are major thoroughfares in the area. Lastly, the Property features convenient accessibility located just a few blocks from both the Montrose and Irving Park Brown Line "L" Stations, less than two (2) miles west of Lake Shore Drive, and less than three (3) miles east of Interstate-90/94.

Neighboring retailers include Jewel-Osco, ALDI, Walgreens, CVS/Pharmacy, 7-Eleven, Club Pilates, PNC Bank, T-Mobile, The UPS Store, Dollop Coffee, Starbucks, Dunkin', Culver's, Lou Malnati's, Giordano's, Domino's Pizza, Roost Chicken & Biscuits, and Popeyes, among others.

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#### OFFICE BUILDING FOR SALE



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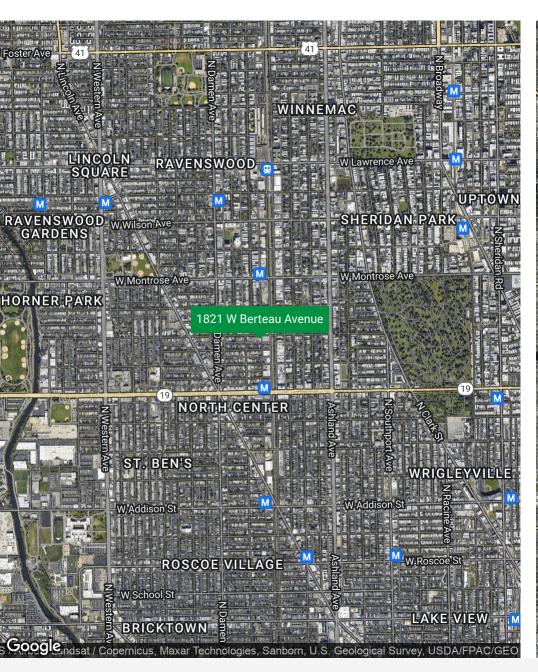
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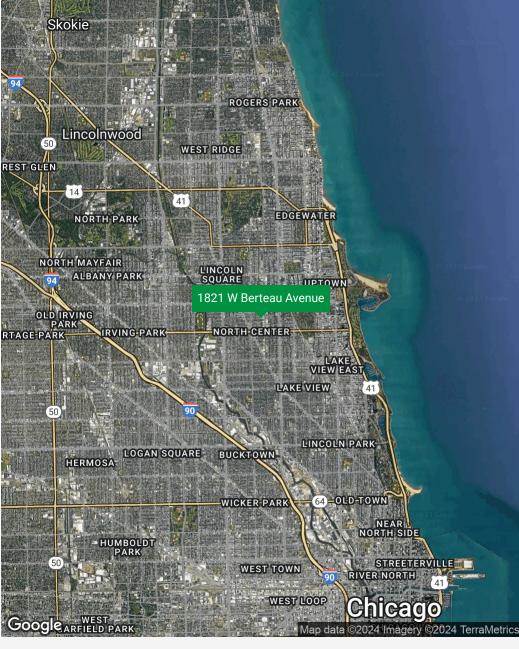
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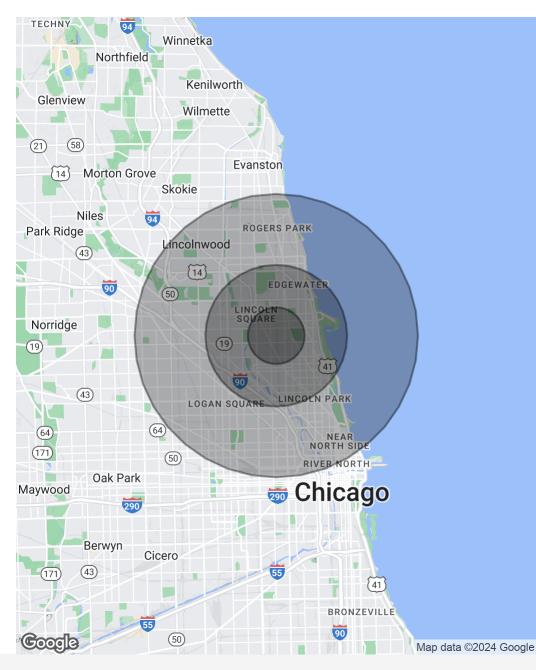
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## DEMOGRAPHICS

#### OFFICE BUILDING FOR SALE

| Population                           | 1 Mile           | 2.5 Miles            | 5 Miles         |
|--------------------------------------|------------------|----------------------|-----------------|
| Total Population                     | 65,616           | 407,674              | 1,092,277       |
| Average Age                          | 34.4             | 35.0                 | 35.3            |
| Average Age (Male)                   | 34.4             | 35.3                 | 35.2            |
| Average Age (Female)                 | 34.1             | 35.0                 | 35.7            |
|                                      |                  |                      |                 |
| Households & Income                  | 1 Mile           | 2.5 Miles            | 5 Miles         |
| Households & Income Total Households | 1 Mile<br>31,957 | 2.5 Miles<br>203,804 | 5 Miles 513,058 |
|                                      |                  |                      |                 |
| Total Households                     | 31,957           | 203,804              | 513,058         |

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census



# ADVISOR BIOS



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### 1821 W BERTEAU AVENUE 1821 W Berteau Ave Chicago, IL 60613

18,723 Square Foot Office Building Located In The Ravenswood Neighborhood On Chicago's North Side. The Three (3) Story Office Building Was Completely Renovated In 2009 And Is Zoned RS-3: Residential Single Unit District (Grandfathered For Existing Office Use). The Building Is Currently Vacant And Laid Out For A Single Tenant With Loft Offices On The First Floor And Climate-Controlled Office/Production Space On The Second And Third Floors. The Property Is Conveniently Located Just A Few Blocks From Both The Montrose And Irving Park Brown Line "L" Stations, Less Than Two (2) Miles West Of Lake Shore Drive, And Less Than Three (3) Miles From Interstate-90/94 (I-90/94). Neighboring Retailers Include Jewel-Osco, ALDI, Walgreens, CVS/Pharmacy, 7-Eleven, Club Pilates, PNC Bank, T-Mobile, The UPS Store, Dollop Coffee, Starbucks, Dunkin', Culver's, Lou Malnati's, Giordano's, Domino's Pizza, Roost Chicken & Biscuits, And Popeyes, Among Others.

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