

502 Amsterdam Ave

New York City

\$14,500,000

ASKING PRICE

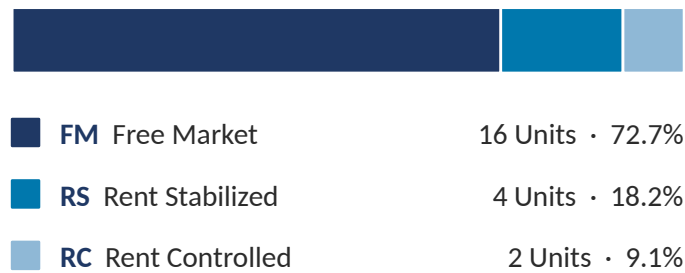
\$703,274

NET OPERATING INCOME

Property Overview

BUILDING	5-Story Walk-Up
UNITS	22 Apartments & 2 Stores
LOT	40' x 86' (100-Foot Lot)
BUILDING SIZE	16,488 Square Feet

Residential Unit Mix


Total 22 Residential Units

Income	Annual
Residential Rent	\$878,137
In-Place Retail	\$255,806
Real Estate Tax Reimbursements	\$11,326
Water Meter Charges	\$12,110
Total Income	\$1,157,379

Expenses	Annual
Real Estate Taxes FY 26/27	\$261,511
Water & Sewer	\$45,000
Heat	\$35,000
Electric	\$5,000
Payroll	\$15,000
Insurance	\$30,872
Repairs (\$1,000 per Unit)	\$22,000
Professional Fees	\$5,000
Management (3%)	\$34,721
Total Operating Expense	\$454,104
Net Operating Income	\$703,274

**Subject to errors, omissions, and prior sale or withdrawal, all without notice.*

CONTACT

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For More Information

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