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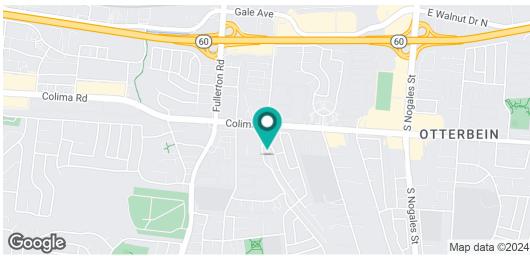
Kevin Lee



PROPERTY INFORMATION



\$4.650.000



PROPERTY OVERVIEW

2-Story Office/Retail/Professional Building (RUBY PLAZA) with Elevator. Centrally located in Rowland Heights. Near Fullerton Rd. & Colima Rd. Well maintained building. Across street to HK2 market and shopping center. Ample Parking. Experience the ideal setting for your retail venture at this prime property in Rowland Heights. Boasting a modern, well-maintained exterior and highly visible storefronts, the 12,322 SF building offers a versatile layout to cater to a variety of retail needs. With ample parking for customers and employees, the property is strategically located for optimal exposure and foot traffic. Zoned LCC3BE* for flexible commercial use, it provides an attractive and inviting space for a diverse range of retail businesses. Benefit from updated amenities and infrastructure, alongside an established tenant base, in this sought-after location at the heart of Rowland Heights.

PROPERTY HIGHLIGHTS

- · Highly visible storefronts for maximum exposure
- Modern architecture and well-maintained exterior

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Sale Price

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PROPERTY DESCRIPTION

PROFESSIONAL 2-STORY OFFICE OR RETAIL BUILDING (RUBY PLAZA) for Sale. 13 Units with Great Tenant Mixed. 12,322 SF Building Size and 25,226 SF Lot Size. 1 Elevator and 2 Staircases. Total Parking Space: 42 (37 Surface Parking Spaces and 5 Covered Gated Parking Spaces). Gated Covered Parking Area available for rent to generate extra income. Across street to HK2 market and shopping center. Ample Parking. Experience the ideal setting for your retail venture at this prime property in Rowland Heights. Boasting a modern, well-maintained exterior and highly visible storefronts, the 12,322 SF building offers a versatile layout to cater to a variety of retail needs. With ample parking for customers and employees, the property is strategically located for optimal exposure and foot traffic. Zoned LCC3BE* for flexible commercial use, it provides an attractive and inviting space for a diverse range of retail businesses. Benefit from updated amenities and infrastructure, alongside an established tenant base, in this sought-after location at the heart of Rowland Heights.

LOCATION DESCRIPTION

Located in the vibrant city of Rowland Heights, the area surrounding the property is a thriving hub for business and commerce. With its convenient proximity to major transportation routes, including the nearby Pomona Freeway, the location offers excellent accessibility. The area is surrounded by a variety of amenities, including popular dining establishments, retail centers, and recreational facilities. Notable points of interest nearby include Schabarum Regional Park, Pathfinder Community Regional Park, and Puente Hills Mall. This bustling commercial district attracts a diverse and dynamic community of businesses, making it an ideal location for potential office building investors seeking a prime commercial real estate opportunity.

SITE DESCRIPTION

2 Story Retail/ Office Building with 42 Surface Parking Spaces (37 Open Air + 5 Covered/Gated).

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PROPERTY HIGHLIGHTS

- - 84% Occupied with Long Term Stable Tenants
- - Current Rent Rate below Market. Approx. 25-30% Upside in Rent Growth.
- - Highly visible storefronts for maximum exposure
- - Modern architecture and well-maintained exterior
- - Versatile layout to accommodate diverse retail needs
- - Ample parking for customers and employees
- - Zoned LCC3BE* for flexible commercial use
- - Attractive landscaping and curb appeal
- - Proximity to transportation and foot traffic
- Established tenant base for consistent footfall
- · Prime location in the heart of Rowland Heights
- - Updated amenities and infrastructure

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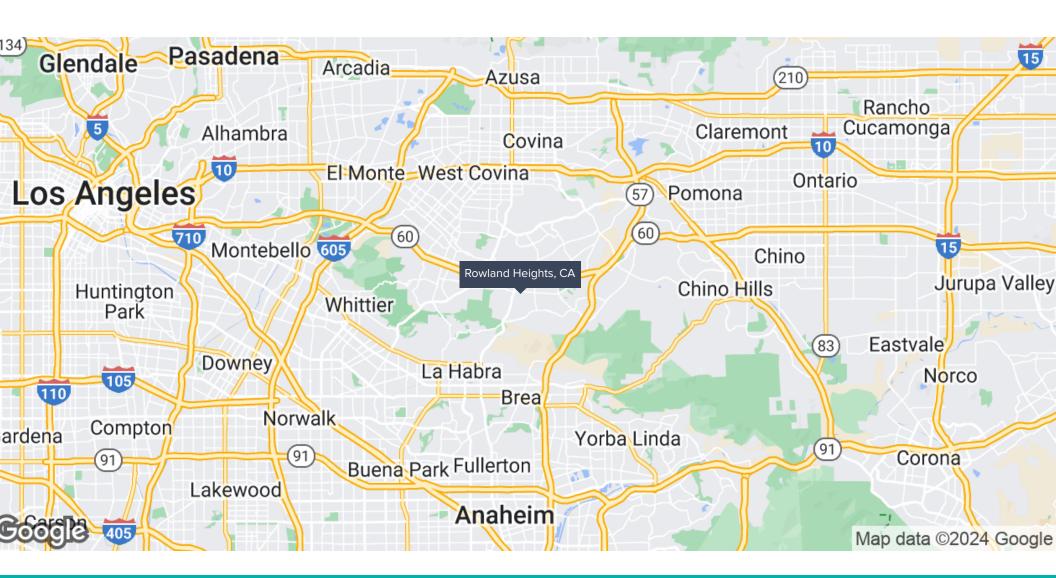
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COMMERCIAL ADVISORS

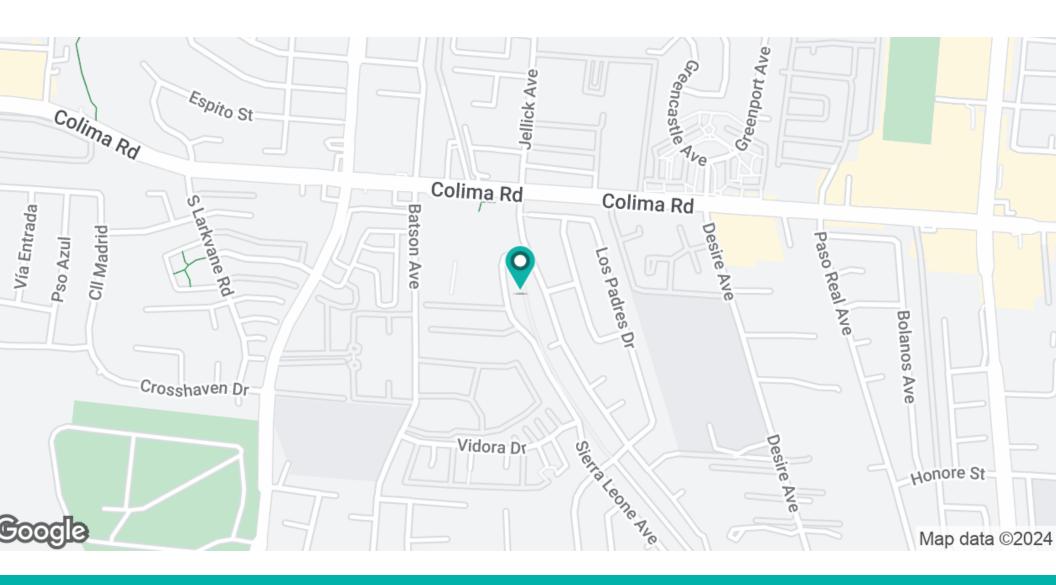
LOCATION INFORMATION



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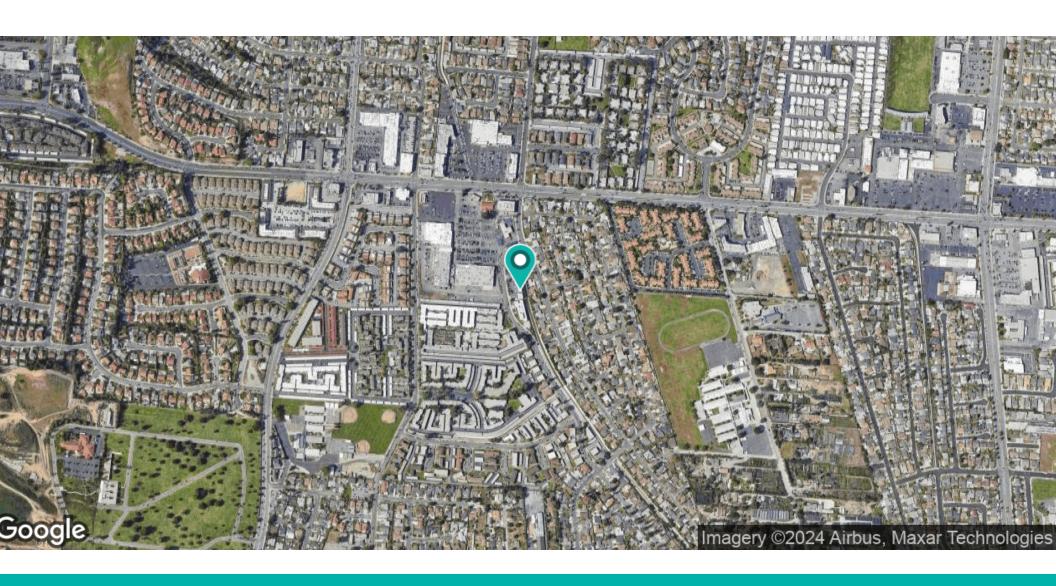
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AERIAL MAP



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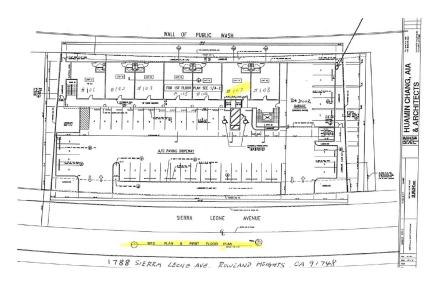
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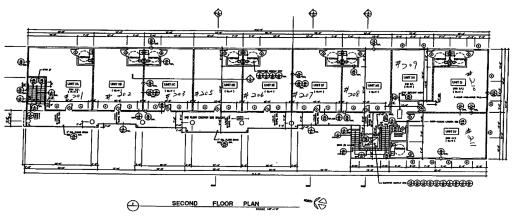
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SITE PLANS





1788 SIERRA LEONE AVE., ROWLAND HEIGHTS, CA 91748

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FINANCIAL ANALYSIS

INVESTMENT OVERVIEW	INVESTMENT OVERVIEW
Price	\$4,650,000
Price per SF	\$389
Price per Unit	\$357,692
GRM	18.54
CAP Rate	5.01%
Cash-on-Cash Return (yr 1)	2.34%
Total Return (yr 1)	\$80,310
Debt Coverage Ratio	1.27
OPERATING DATA	INVESTMENT OVERVIEW
Gross Scheduled Income	\$250,851
Other Income	\$78,944
Total Scheduled Income	\$329,795
Gross Income	\$329,795
Operating Expenses	\$96,889
Net Operating Income	\$232,906
Pre-Tax Cash Flow	\$48,904
FINANCING DATA	INVESTMENT OVERVIEW
Down Payment	\$2,092,500
Loan Amount	\$2,557,500

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FINANCIAL SUMMARY

FOR SALE

Debt Service	\$184,002
Debt Service Monthly	\$15,333
Principal Reduction (yr 1)	\$31,406

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INCOME & EXPENSES

FOR SALE

INCOME SUMMARY	INVESTMENT OVERVIEW
Vacancy Cost	\$0
GROSS INCOME	\$329,795
EXPENSES SUMMARY	INVESTMENT OVERVIEW
Property Tax (1.1578%)	\$53,837
Insurance	\$4,011
CAM - Landscaping	\$1,800
CAM - Utilities	\$18,049
CAM - Repairs and Maintenance	\$2,719
CAM - Elevator Service	\$3,931
Property Management	\$12,542
OPERATING EXPENSES	\$96,889
NET OPERATING INCOME	\$232,906

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SUITE	TENANT NAME	SIZE SF	% OF BUILDING	PRICE / SF / MONTH	MARKET RENT	MONTHLY RENT	LEASE END
101	Style Salon	745 SF	6.23%	\$2.44	\$2.65	\$1,818	12/31/2024
102	Baiyo Herbs	690 SF	5.77%	\$2.25	\$2.65	\$1,553	12/31/2025
103	Daily Body Care Inc.	690 SF	5.77%	\$2.56	\$2.65	\$1,766	05/31/2027
105-106	Daily Body Care Inc.	1,380 SF	11.55%	\$2.30	\$2.65	\$3,174	06/30/2028
107	My Blue Designer	690 SF	5.77%	\$2.32	\$2.65	\$1,601	01/31/2026
108	Jing Bian	690 SF	5.77%	\$2.36	\$2.65	\$1,628	07/31/2028
201	Flora Beauty Center	794 SF	6.64%	\$2.12	\$2.25	\$1,683	08/31/2025
202-203	LA Pinnacle Insurance	1,380 SF	11.55%	\$1.75	\$2.25	\$2,415	12/31/2025
205	O'My Beauty	690 SF	5.77%	\$2.05	\$2.25	\$1,415	(MTM)
206	New Hope Specialty Medicine Inc.	690 SF	5.77%	\$1.75	\$2.25	\$1,208	06/30/2027
207	Unique Dental Labs College	690 SF	5.77%	\$1.91	\$2.25	\$1,318	09/30/2026
208	Lin DDS Inc.	690 SF	5.77%	\$1.91	\$2.25	\$1,318	09/30/2026
209-211	VACANT	2,133 SF	17.85%	-	\$2.25	-	-
TOTALS		11,952 SF	99.98%	\$25.72	\$31.65	\$20,896	
AVERAGES		919 SF	7.69%	\$2.14	\$2.64	\$1,741	

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SALE COMPARABLES



RUBY PLAZA

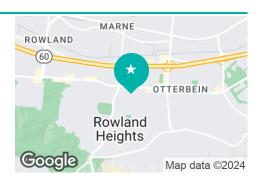
1788 Sierra Leone Ave, Rowland Heights, CA 91748

Subject Property

Price: \$4,650,000 Bldg Size: 11,952 SF

Lot Size: 25,226 SF No. Units: 13

Cap Rate: 5.01% Year Built: 2007





SUNSET PLAZA

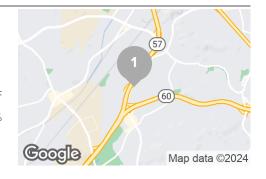
560-588 N Diamond Bar Blvd, Diamond Bar, CA 91765

Sold 5/28/2024

Price: \$3,000,000 Bldg Size: 8,999 SF

Lot Size: 30,492 SF Cap Rate: 5.84%

Year Built: 1968





WHITTIER PLAZA

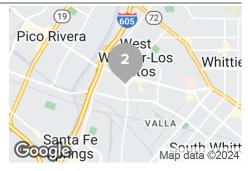
8230-8240 Norwalk Blvd, whittier, CA 90606

Sold 10/31/2024

Price: \$4,512,000 Bldg Size: 16,150 SF

Lot Size: 61,420 SF Cap Rate: 7.50%

Year Built: 1979



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1005-1017 E AMAR ROAD

West Covina, CA 91792

Sold 9/27/2024

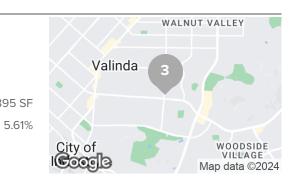
Lot Size:

Price: Bldg Size: 14.895 SF \$5,555,000

Cap Rate:

54,014 SF

1975 Year Built:



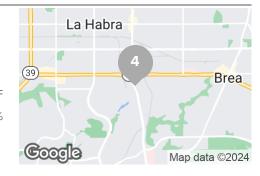


1450-1478 S HARBOR BLVD LA HABRA, CA 90631

La Harba, CA 90631

\$12,479,500 Bldg Size: 24.314 SF Price: Lot Size: 74,923 SF Cap Rate: 6.86%

Year Built: 1972



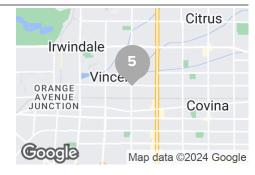


4550 N LARK ELLEN AVE

Covina, CA 91722

Bldg Size: 5.514 SF Price: \$2,645,000 Cap Rate: Lot Size: 20.473 SF 5.65%

Year Built: 2003



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SALE COMPS FOR SALE



SUNRISE PLAZA 20540 E Arrow Hwy, Covina, CA 91724

Sold 11/22/2022

Lot Size:

Price: \$10,550,000 Bldg Size: 45,416 SF

79,715 SF

Cap Rate:

Year Built: 1987

6.40%

Charter Oak

Covina

Map data ©2024 Google

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RUBY PLAZA

1788 Sierra Leone Ave Rowland Heights, CA

NAME/ADDRESS

Sunrise Plaza

AVERAGES

20540 E Arrow Hwy Covina, CA

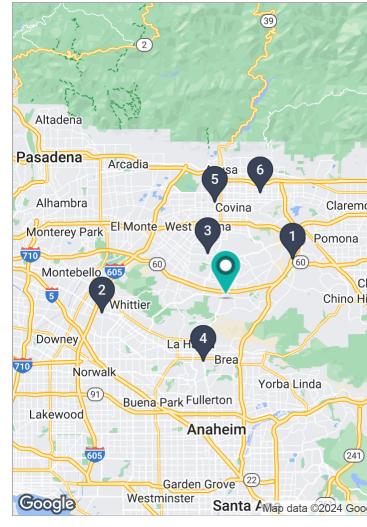
Sunset Plaza 560-588 N Diamond Bar Blvd Diamond Bar, CA	\$3,000,000	SOLD 05/28/24	5.84%	\$333.37
Whittier Plaza 8230-8240 Norwalk Blvd whittier, CA	\$4,512,000	SOLD 10/31/24	7.50%	\$279.38
1005-1017 E Amar Road West Covina, CA	\$5,555,000	SOLD 09/27/24	5.61%	\$372.94
1450-1478 S Harbor Blvd La Habra, CA 90631 La Harba, CA	\$12,479,500	SOLD 04/17/24	6.86%	\$513.26
4550 N Lark Ellen Ave Covina, CA	\$2,645,000	SOLD 01/23/24	5.65%	\$479.69

\$6,456,917

PRICE DEAL STATUS CAP RATE PRICE/SF

\$10,550,000 SOLD 11/22/22 6.40% \$232.30

6.31% \$368.49



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BERKSHIRE HATHAWAY COMMERCIAL ADVISORS

LEASE COMPARABLES

LEASE COMPS FOR SALE



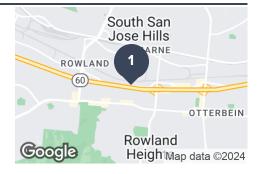
GOLDEN GALE PLAZA

17919 Gale Ave, City Of Industry, CA 91748

Lease Type:

NNN

\$2.00 Rent/SF/Mo GLA Land Area: 33,932 (SF) , 1.86 (AC) 9,419 (SF) Signed





3620-3642 S NOGALES STREET

West Covina, CA 91792

Lease Type:

NNN

\$2.00 Rent/SF/Mo GLA Land Area: 16,100 (SF) , 1.37 (AC) 1,620 (SF) Signed





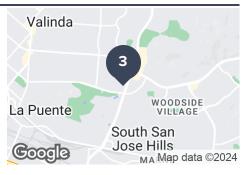
N. AZUSA AVE BUSINESS CENTER

515-525 N Azusa Ave, La Puente, CA 91744

Lease Type:

NNN

\$1.65 Rent/SF/Mo



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LEASE COMPS FOR SALE

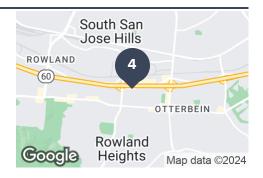


1380-1388 FULLERTON ROAD

Rowland Heights, CA 91748

Lease Type: NNN

\$2.00 Rent/SF/Mo GLA Land Area: 33,932 (SF) , 1.86 (AC) 9,419 (SF) Signed



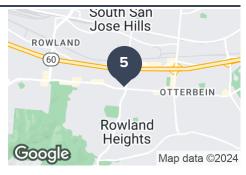


18253 COLIMA ROAD

Rowland Heights , CA 91748

Lease Type: NNN

\$2.41 Rent/SF/Mo GLA Land Area: 16,000 (SF) , 1.21 (AC) 1,450 (SF) Signed



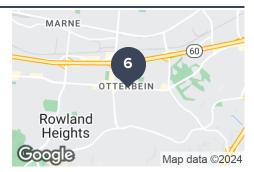


19228 - 19236 COLIMA ROAD

Rowland Heights, CA 91748

Lease Type: NNN

\$1.70 Rent/SF/Mo GLA Land Area: 5,408 (SF) , 0.40 (AC) 1,400 (SF) Signed



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LEASE COMPS FOR SALE



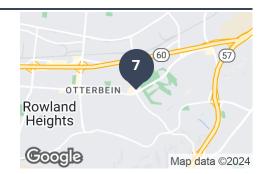
19811 COLIMA ROAD

Walnut, CA 91789

Lease Type:

NNN

\$1.65 Rent/SF/Mo GLA Land Area: 64,846 (SF) , 2.17 (AC) 769 (SF) Signed



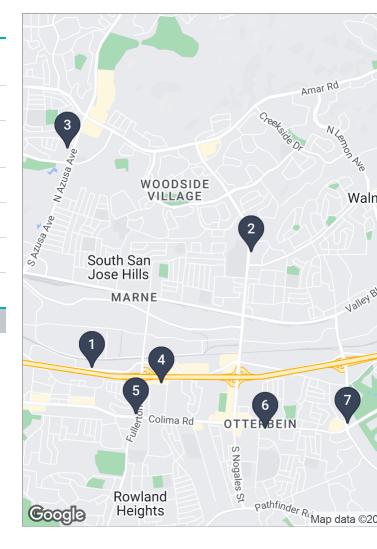
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	NAME/ADDRESS	LEASE RATE	LEASE TYPE
1	Golden Gale Plaza 17919 Gale Ave City Of Industry, CA	\$1.50	NNN
2	3620-3642 S Nogales Street West Covina, CA	\$2.00	NNN
3	N. Azusa Ave Business Center 515-525 N Azusa Ave La Puente, CA	\$1.65	NNN
4	1380-1388 Fullerton Road Rowland Heights , CA	\$2.00	NNN
5	18253 Colima Road Rowland Heights , CA	\$2.41	NNN
6	19228 - 19236 Colima Road Rowland Heights , CA	\$1.70	NNN
7	19811 Colima Road Walnut, CA	\$1.65	NNN
	AVERAGES	\$1.84	



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DEMOGRAPHICS

POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total Population	6,270	11,122	24,724
Average Age	37	39	42
Average Age (Male)	36	38	40
Average Age (Female)	38	40	43
HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
Total Households	1,924	3,417	7,623
# of Persons per HH	3.3	3.3	3.2

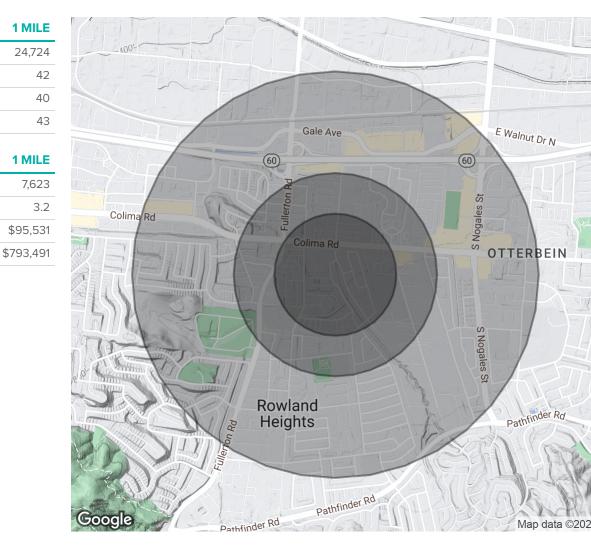
\$72.646

\$780,086

Demographics data derived from AlphaMap

Average HH Income

Average House Value



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\$782,693