# ADDISON INDUSTRIAL BUILDING

FOR LEASE | ±30,000 SF | ±3.2 ACRES | FREESPAN BUILDING

15200 MIDWAY ROAD, ADDISON, TEXAS 75001



EXCLUSIVELY OFFERED BY

# TY UNDERWOOD

214.520.8818 x 4 tyunderwood@sljcompany.com



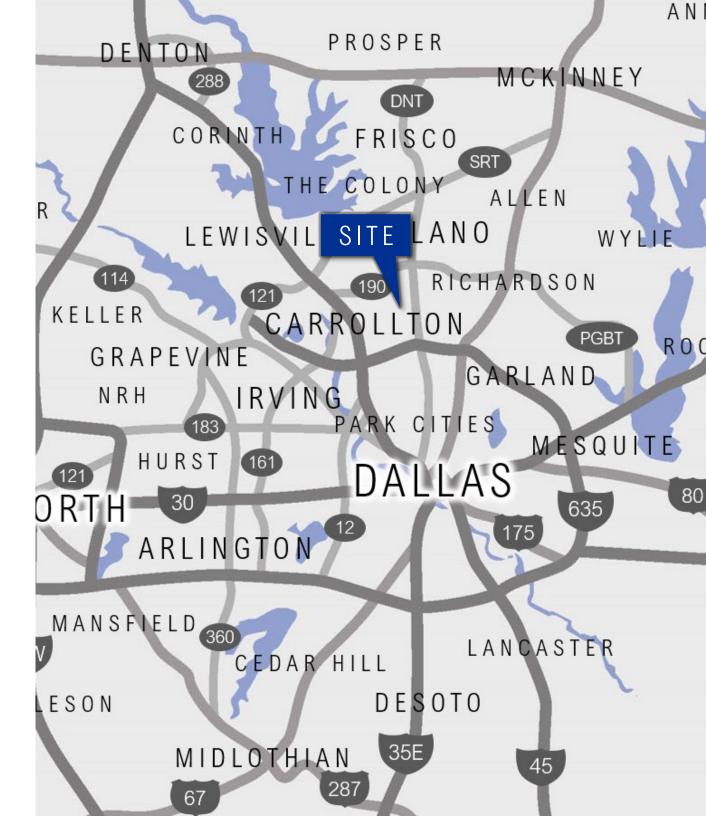
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# TABLE OF CONTENTS

EXECUTIVE SUMMARY
PROPERTY HIGHLIGHTS
PROPERTY PROFILE
ZONING INFORMATION
FLOOR PLAN
SURVEY
DEMOGRAPHICS

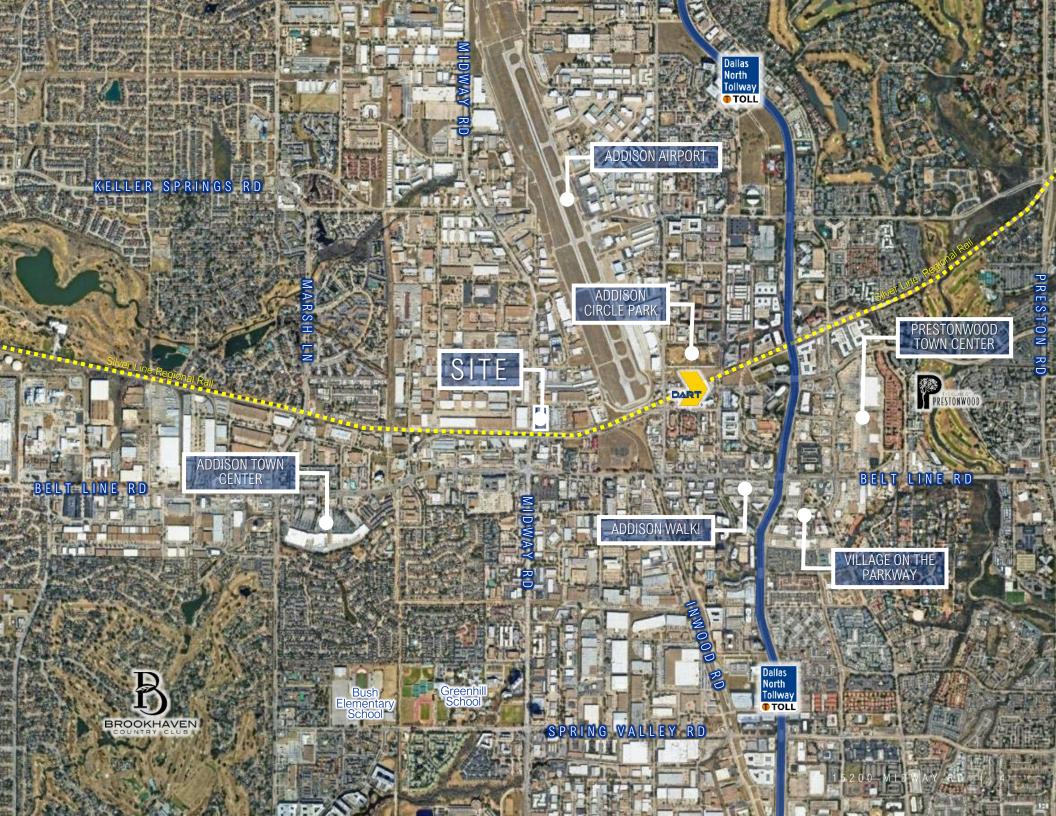


# EXECUTIVE SUMMARY

SLJ Company, LLC ("SLJ") has been exclusively retained to offer this ±30,000 square foot freespan industrial building on 3.24 acres of land in Addison, Texas. Located west of the Dallas North Tollway, the site has high visibility and exposure to strong traffic counts and many area traffic drivers. The Property is less than .2 miles from both Belt Line Rd, Addison's vibrant retail corridor and the Addison Airport.

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# PROPERTY HIGHLIGHTS

## EXCELLENT LOCATION

Located on Midway Rd, just one block north of Belt Line Rd which enjoys a car count in excess of 45,000 vehicles per day, the Property sits on a major artery in Addison. This area near Belt Line Rd and the Dallas North Tollway is the epicenter of shopping, dining and entertainment in North Dallas. The Property benefits from it's close proximity to major shopping destinations and Addison Airport.

#### FLEXIBLE SITE

The Property enjoys a large 3.24 acre lot with high visibility and excellent frontage on both Midway Rd and Lindbergh Dr. The ±30,000 square foot freespan industrial building has approximately ±2,000 square feet of office space, 14'-16 foot clear height, with both grade-level and dock-high loading. The large lot, fenced lot can accommodate parking for approximately 70 truck and 19 cars. The zoning allows a variety of retail, office, showroom/ warehouse, and distributiontype uses.

#### SILVER LINE REGIONAL RAIL

The Property is also directly adjacent to DART's Silver Line Regional Rail (Cotton Belt Commuter Rail) which is currently under construction. The Silver Line will connect Shiloh Rd in Plano to CityLine and UTD in Richardson, Addison Airport, Downtown Carrollton and DFW International Airport. DART reports that service is anticipated to begin in 2024.

#### STRONG DEMOGRAPHICS

With a population of approximately 145,486 and 451,402 living within a 3 and 5 mile radii of the Property respectively, the Property benefits from a large pool of consumers in close proximity. Additionally, the average household income within a 1 mile radius of the Property is \$93,054.

#### MANY ARFA TRAFFIC DRIVERS

Traffic drivers in close proximity include Addison Circle Park, Addison Town Center, Addison Walk!, and Village on the Parkway.



# PROPERTY PROFILE

LOCATION

The subject property is located at southeast corner of the signalized intersection of Midway Rd and Lindbergh Dr in Addison, TX 75001.

BUILDING AREA

±30,000 Square Feet (±2,000 SF of office)

YEAR BUILT

1971

CLEAR HEIGHT

14-16 Feet

LOADING

Grade and dock level

ZONING

I-1 – Industrial District

### LAND AREA

±3.24 Acres (140,896 SF)

LOT DIMENSIONS

Frontage on Midway Rd: ±444 Feet Frontage on Lindbergh Dr: ±262 Feet

PARKING

Truck Parks: ±70 Car Parks: ±19 **Total Parking Spaces:** ±89

TRAFFIC COUNTS

Midway Rd: ±38,700 VPD (2022) Lindbergh Dr: ±4,800 VPD (2022)

# ZONING INFORMATION

## PRIMARY USES

Legal manufacturing and industrial plant operations, wholesale office, office/service/showroom, and other commercial and service type uses as permitted in C-1 & C-2 districts

# SPECIAL STANDARDS

Outside storage of equipment and/or materials is permitted provided that the storage area is screened by a solid fence or wall of at least six feet in height.

## NON-PERMITTED USES

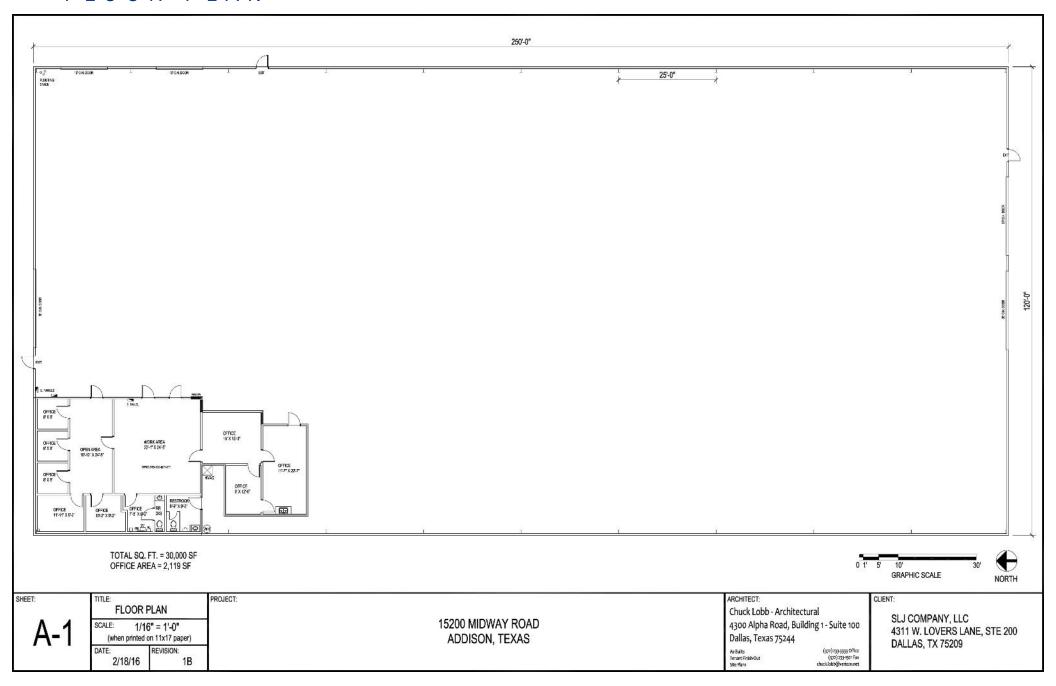
Paint Booths Auto Body Shop

# LINKS

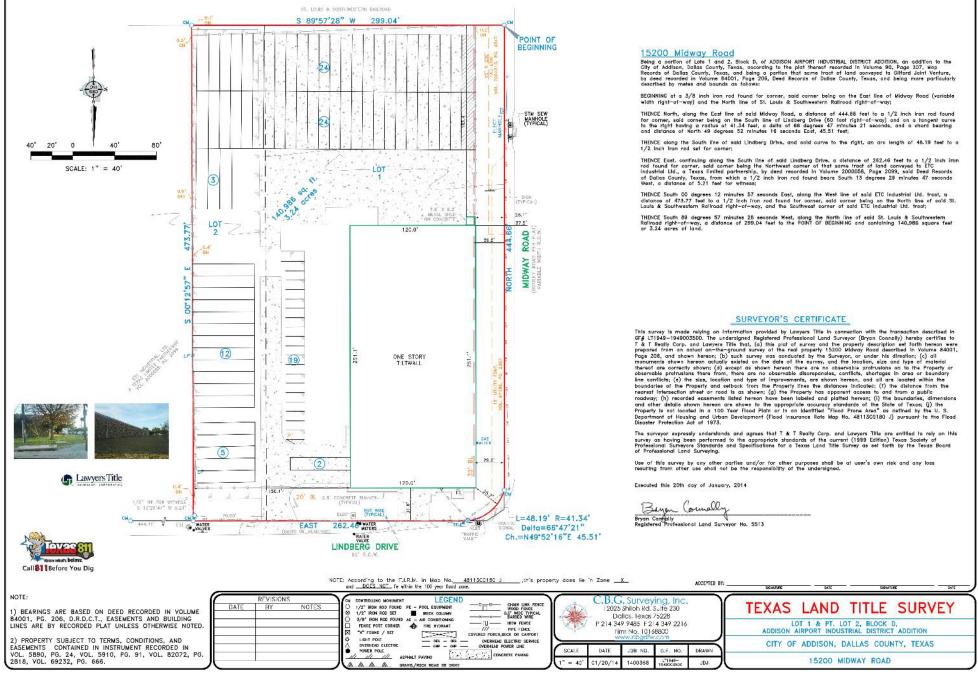
Link to Addison Zoning Map
Link to I-1 District Standards
Link to DART Silver Line Information
Link to Silver Line Construction Information



# FLOOR PLAN



# SURVEY





# 2022 DEMOGRAPHICS

# 0 F BUSINESSES

# 0 F EMPLOYEES

CONSUMER SPENDING (\$000S)

2,652 32,216 111,264

MILE

EMPLOYED POPULATION

73.7% 53.6%

COLLEGE EDUCATED POPULATION

POPULATION < 30 MINUTE COMMUTE

66.5%

MILE

POPULATION

451K 182K 38.0

AVERAGE HOUSEHOLD INCOME

HOUSEHOLDS

MEDIAN HOME

MEDIAN AGE

PROJ. POP. GROWTH VALUE 2022-2027

\$100K \$348K 11.4%



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# **Information About Brokerage Services**



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. An owner's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. A buyer/tenant's agent fees are not set by law and are fully negotiable.

**AS AGENT FOR BOTH - INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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