

FREESTANDING RESTAURANT

W/DRIVE-THRU



OnQ
COMMERCIAL
REAL ESTATE

13800 Lakeside Circle
Sterling Heights, MI 48313

SALE PRICE
\$950,000



Former Steak 'n Shake
3,690 ± SF

FOR SALE/LEASE

PROPERTY HIGHLIGHTS



Description

Nestled within the vibrant heart of Sterling Heights, Michigan, this distinguishing property offers more than just a location; it presents unparalleled opportunity for your business to thrive. This property is adjacent to the largest redevelopment currently underway in the State of Michigan.

Address

13800 Lakeside Circle
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Sale Price

\$950,000

Features

- Site adjoins billion-dollar redevelopment plan
- Former restaurant with drive-thru
- Excellent demographics
- 56 parking spaces
- Easily accessible with multiple curb cuts

Traffic Counts

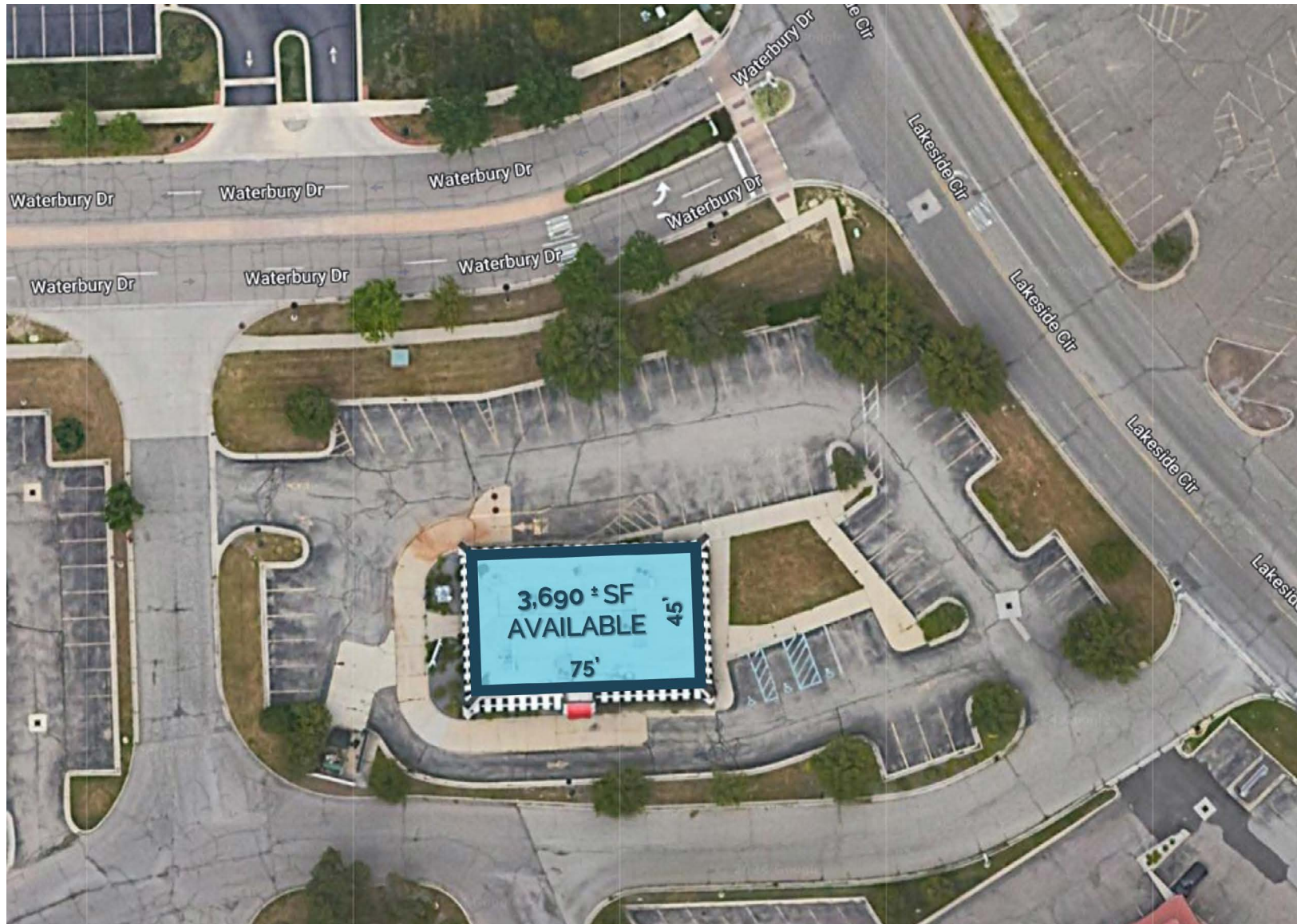
Hall Rd E - 58,651+ cpd
Hall Rd W - 61,523+ cpd
Schoenherr Rd N - 36,928+ cpd
Schoenherr Rd S - 38,655+ cpd

Demographics

	1 MILE	3 MILES	5 MILES
POPULATION:	12,280	108,139	254,916
HOUSEHOLDS:	5,735	46,082	104,744
AVG. HOUSEHOLD INCOME:	\$94,027	\$109,183	\$112,468
DAYTIME POPULATION:	12,576	74,102	171,720

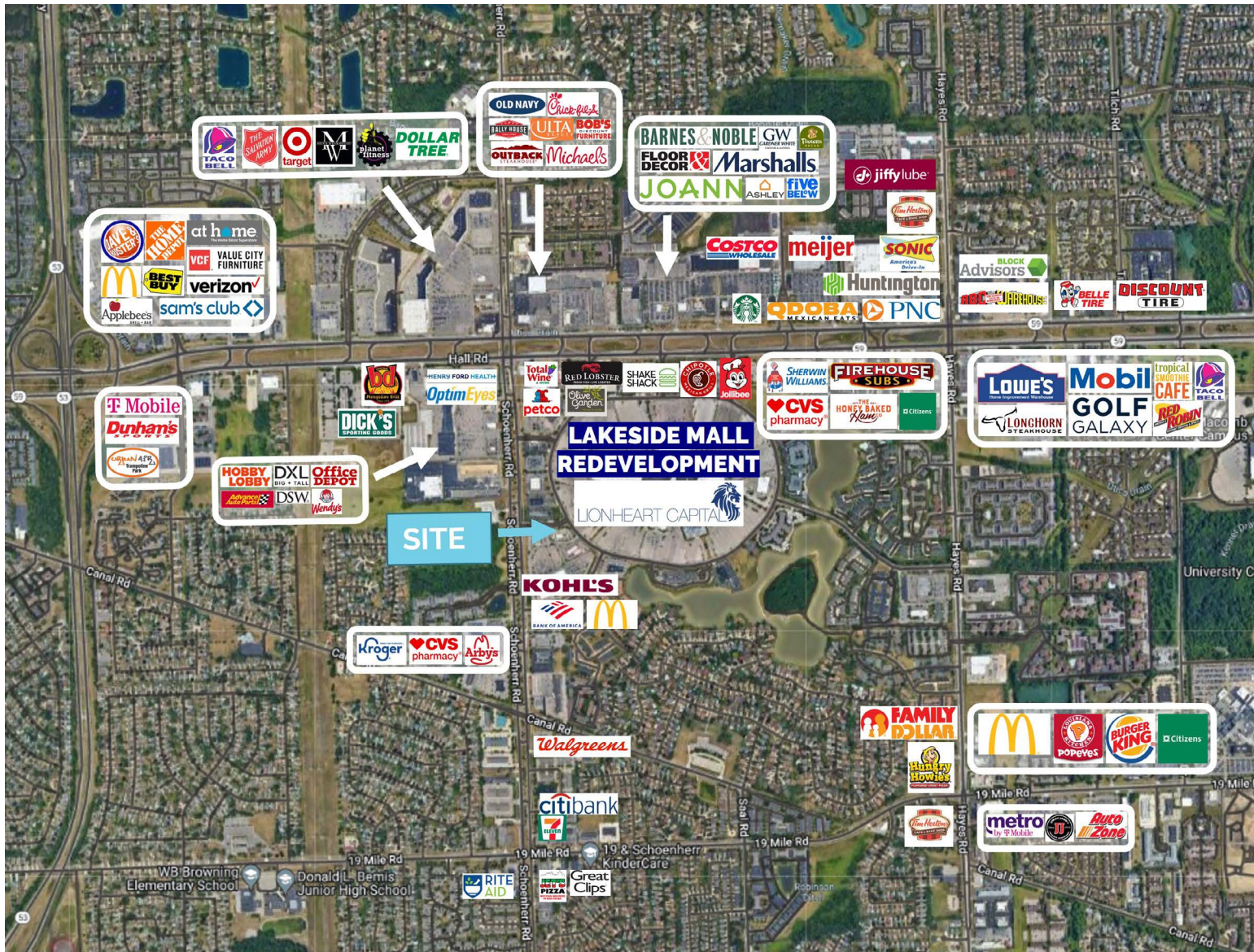
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MICRO AERIAL



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MACRO AERIAL



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LAKESIDE MALL Redevelopment



Lionheart Capital, owner of Lakeside Mall in Sterling Heights, Michigan announced plans with the City of Sterling Heights for the redevelopment of the 110-acre site. The mixed-use city center will include residences, parks, hotel, office, retail, dining and more. The redevelopment is projected to positively impact the region by \$1 billion over the next decade. Lionheart is honored to be working with the city of Sterling Heights to help breathe new life into an area that has been underutilized for decades, and in so doing, create thousands of new jobs. Lakeside will provide a wide range of market-rate housing options for all demographics, from the young professional to the senior. Its location close to major thoroughfares, yet away from residential zones will help minimize traffic in single-family neighborhoods.

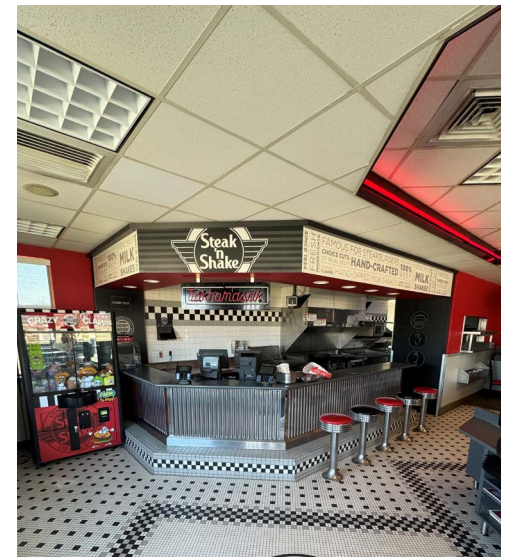
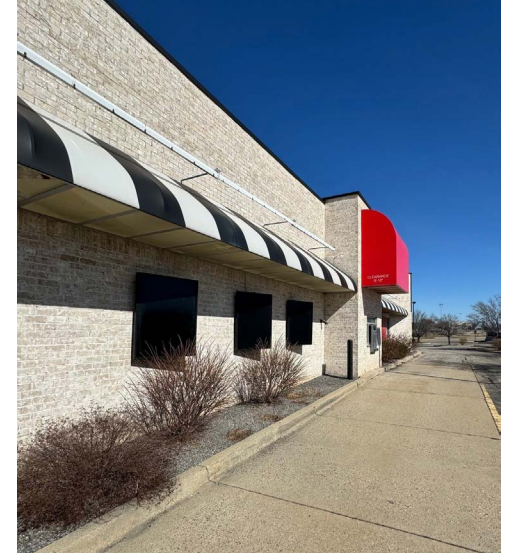


*Lionheart Capital
Press Release
November 1, 2022*

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PHOTOS

FORMER STEAK 'N SHAKE



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