#### OFFERING MEMORANDUM

## 1054 E MAIN ST

# WATERFRONT COMMERCIAL BUILDINGS WASHINGTON NC

Washington, NC 27889

#### PRESENTED BY:

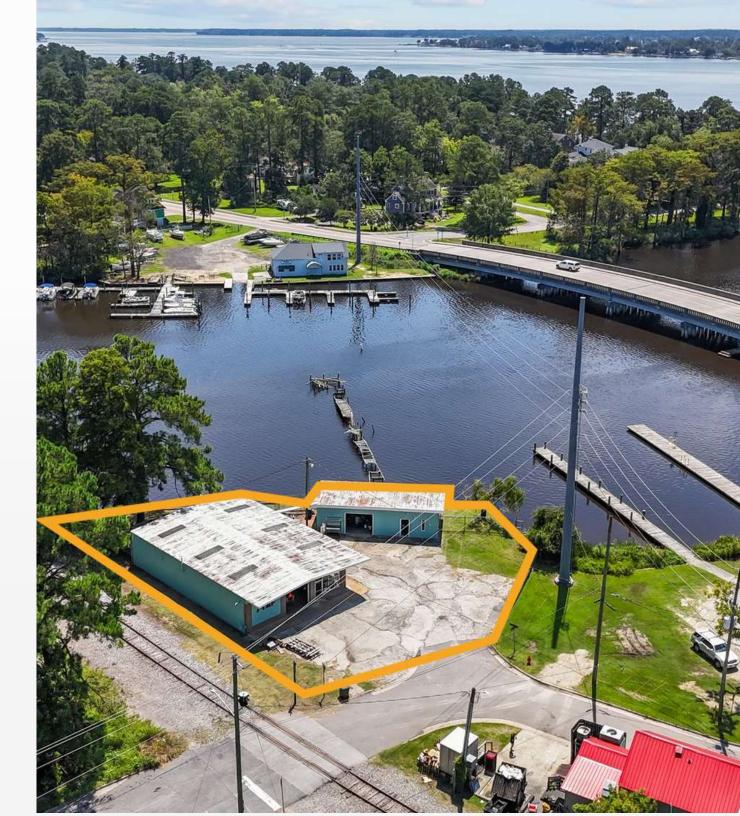
#### JOSH TAYLOR

O: 252.670.9590 josh.taylor@svn.com NC #318210

## FRANK EFIRD JR

O: 910.769.1915 frank.efird@svn.com NC #106541









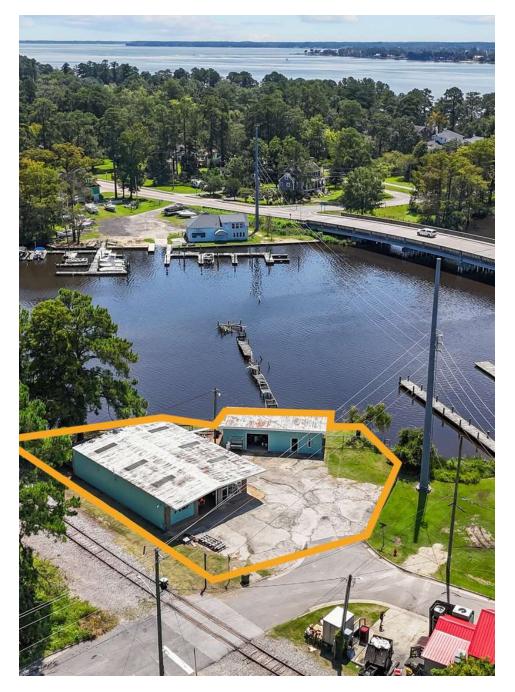
#### OFFERING SUMMARY

SALE PRICE:	\$700,000
BUILDING SIZE:	3,300 SF
LOT SIZE:	0.27 Acres
PRICE / SF:	\$212.12
YEAR BUILT:	1967
ZONING:	Commercial
APN:	5685-36-4017

## PROPERTY OVERVIEW

Situated at the mouth of where Runyon Creek and the Pamlico River converge, this rare waterfront property offers an outstanding opportunity in Downtown Little Washington. Featuring approximately 180 feet of water frontage, this property, currently used as a machine shop, sits on a 0.27 acre lot. The main building is an approximately 40x60 Wimco structure with natural gas heat, three-phase power, and two restrooms, making it versatile for various commercial uses. A second building, approximately 20x45, provides additional flexible space. With a prime location next to the Havens Garden boat ramp and across from Backwater Jack's Tiki Bar, this property is perfectly positioned for a variety of potential ventures. Whether you're looking to maintain the existing business, develop a new commercial project, or create a custom waterfront retreat, this property offers endless possibilities. Don't miss your chance to own a piece of Little Washington's vibrant riverfront!

If you or your client are interested in the business, please reach out to the listing agent. Note that the property is in a flood zone.



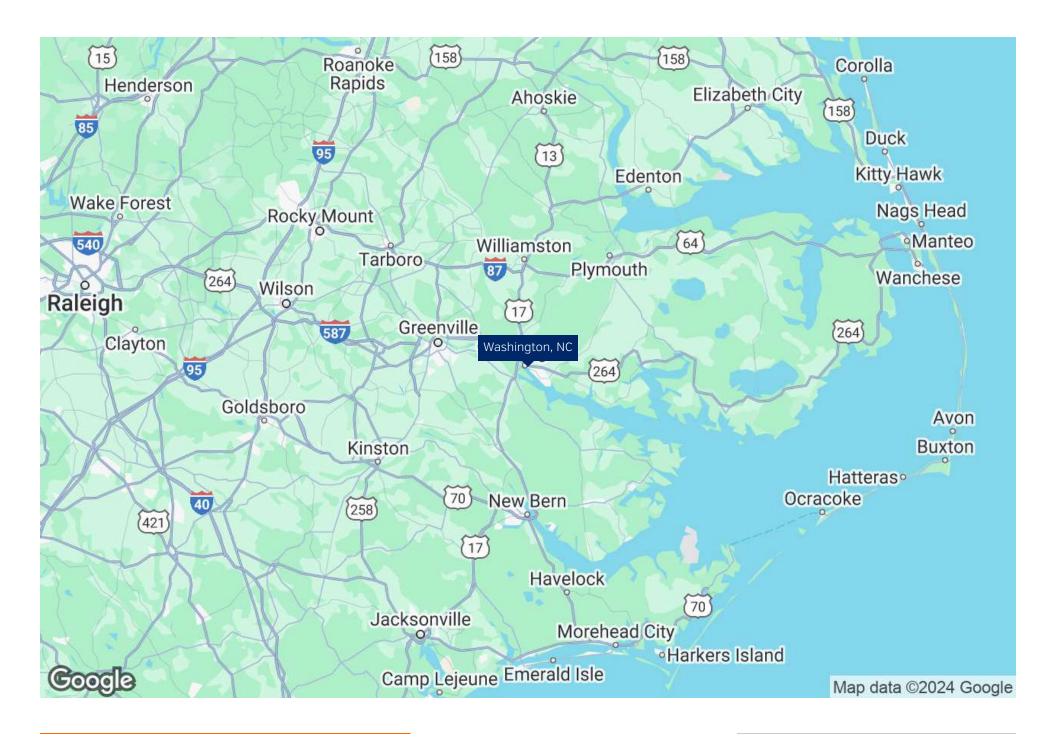
#### PROPERTY DESCRIPTION

Situated at the mouth of where Runyon Creek and the Pamlico River converge, this rare waterfront property offers an outstanding opportunity in Downtown Little Washington. Featuring approximately 180 feet of water frontage, this property, currently used as a machine shop, sits on a 0.27 acre lot. The main building is an approximately 40x60 Wimco structure with natural gas heat, three-phase power, and two restrooms, making it versatile for various commercial uses. A second building, approximately 20x45, provides additional flexible space. With a prime location next to the Havens Garden boat ramp and across from Backwater Jack's Tiki Bar, this property is perfectly positioned for a variety of potential ventures. Whether you're looking to maintain the existing business, develop a new commercial project, or create a custom waterfront retreat, this property offers endless possibilities. Don't miss your chance to own a piece of Little Washington's vibrant riverfront!

Showings must be scheduled through BrokerBay, and the seller will be present at all showings. The business is being sold separately from the real estate. If you or your client are interested in the business, please reach out to the listing agent. Note that the property is in a flood zone. and the seller disclosed there was 3 feet of water on the property during Hurricane Florence

#### LOCATION DESCRIPTION

The waterfront area of Washington, NC, offers a captivating blend of natural beauty and vibrant activity. Situated along the scenic Pamlico River, this charming district is home to a variety of waterfront parks, marinas, and walking trails, making it an ideal destination for outdoor enthusiasts. Visitors can explore the picturesque waterfront boardwalk, enjoy waterfront dining at local restaurants, and participate in waterbased recreational activities. The area also hosts seasonal events and festivals, adding to its allure as a thriving hub for leisure and relaxation. With its stunning views and lively atmosphere, the waterfront area of Washington, NC, is a sought-after location for those seeking a distinctive coastal experience.































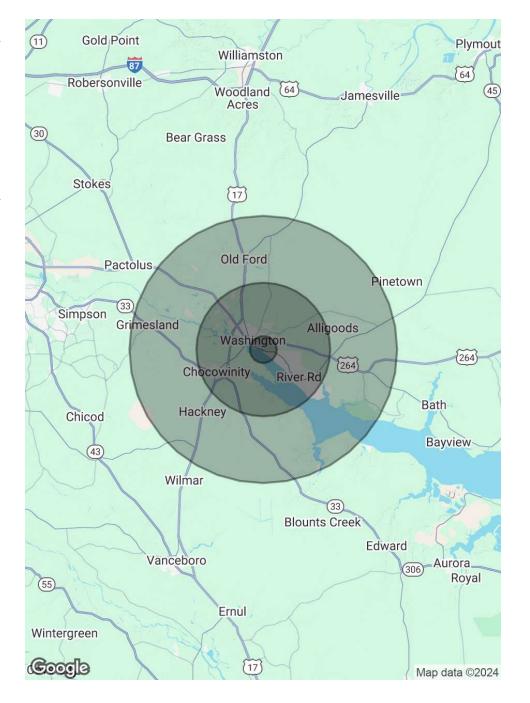
It turns out, you don't have any Site Plans Published!

(be sure to add site plans in the Media Tab or "Publish on Website and Docs" in the Plans Tab

POPULATION	1 MILE	5 MILES	10 MILES
TOTAL POPULATION	2,964	22,674	34,510
AVERAGE AGE	45	46	45
AVERAGE AGE (MALE)	44	44	44
AVERAGE AGE (FEMALE)	46	47	46

HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
TOTAL HOUSEHOLDS	1,380	9,989	14,941
# OF PERSONS PER HH	2.1	2.3	2.3
AVERAGE HH INCOME	\$74,404	\$76,355	\$77,109
AVERAGE HOUSE VALUE	\$229,403	\$220,556	\$214,989

Demographics data derived from AlphaMap





## JOSH TAYLOR

Direct: 252.670.9590 Cell: 252.670.9590 josh.taylor@svn.com



## FRANK EFIRD JR

Managing Director

**Direct:** 910.769.1915 **Cell:** 910.200.0037 frank.efird@svn.com

NC #318210

NC #106541 // NC #C30323

The material contained in this Offering Memorandum is furnished solely for the purpose of considering the purchase of the property within and is not to be used for any other purpose. This information should not, under any circumstances, be photocopied or disclosed to any third party without the written consent of the SVN® Advisor or Property Owner, or used for any purpose whatsoever other than to evaluate the possible purchase of the Property.

The only party authorized to represent the Owner in connection with the sale of the Property is the SVN Advisor listed in this proposal, and no other person is authorized by the Owner to provide any information or to make any representations other than contained in this Offering Memorandum. If the person receiving these materials does not choose to pursue a purchase of the Property, this Offering Memorandum must be returned to the SVN Advisor.

Neither the SVN Advisor nor the Owner make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein is or shall be relied upon as a promise or representation as to the future representation of the Property. This Offering Memorandum may include certain statements and estimates with respect to the Property. These Assumptions may or may not be proven to be correct, and there can be no assurance that such estimates will be achieved. Further, the SVN Advisor and the Owner disclaim any and all liability for representations or warranties, expressed or implied, contained in or omitted from this Offering Memorandum, or any other written or oral communication transmitted or made available to the recipient. The recipient shall be entitled to rely solely on those representations and warranties that may be made to it in any final, fully executed and delivered Real Estate Purchase Agreement between it and Owner.

The information contained herein is subject to change without notice and the recipient of these materials shall not look to Owner or the SVN Advisor nor any of their officers, employees, representatives, independent contractors or affiliates, for the accuracy or completeness thereof. Recipients of this Offering Brochure are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

This Offering Memorandum is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Memorandum or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.