

# 604 WHITE HORSE PIKE OAKLYN, NJ 08107



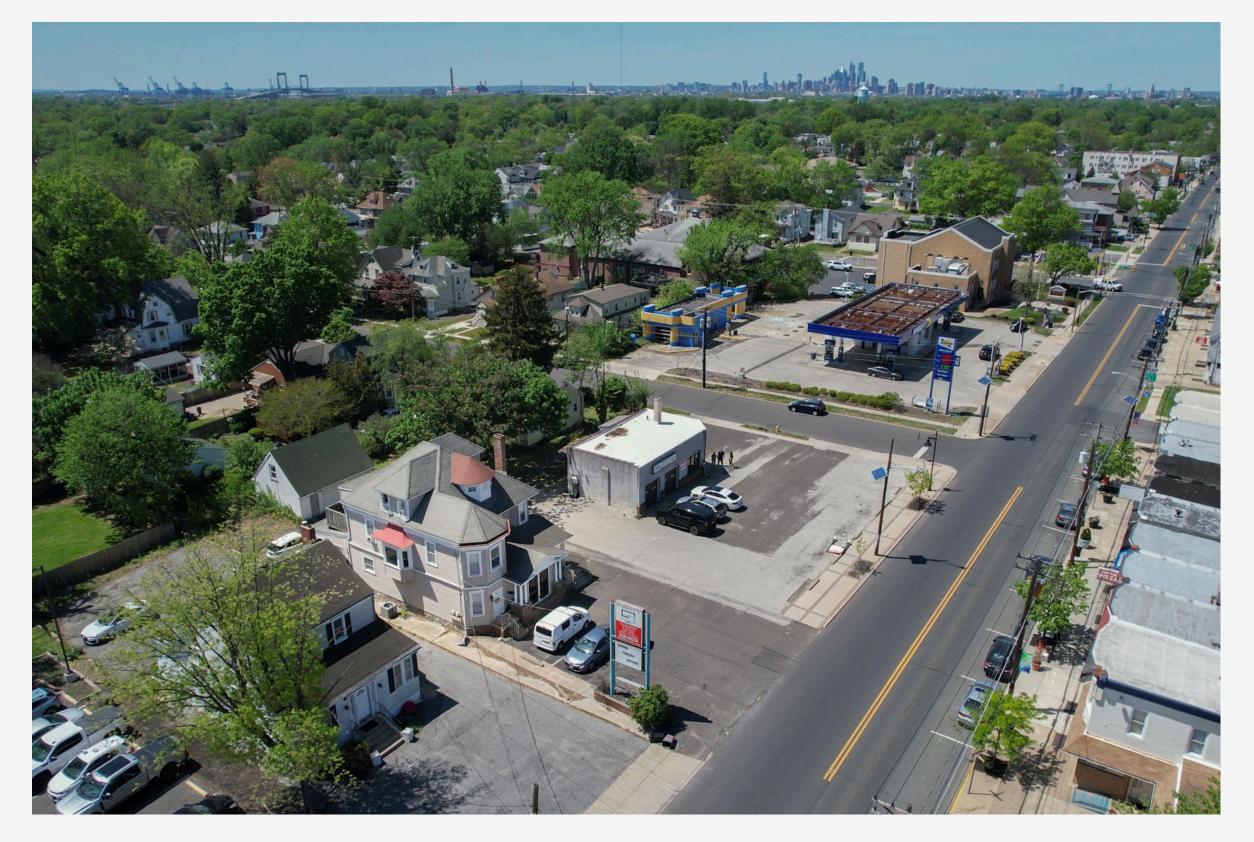


Presented by:

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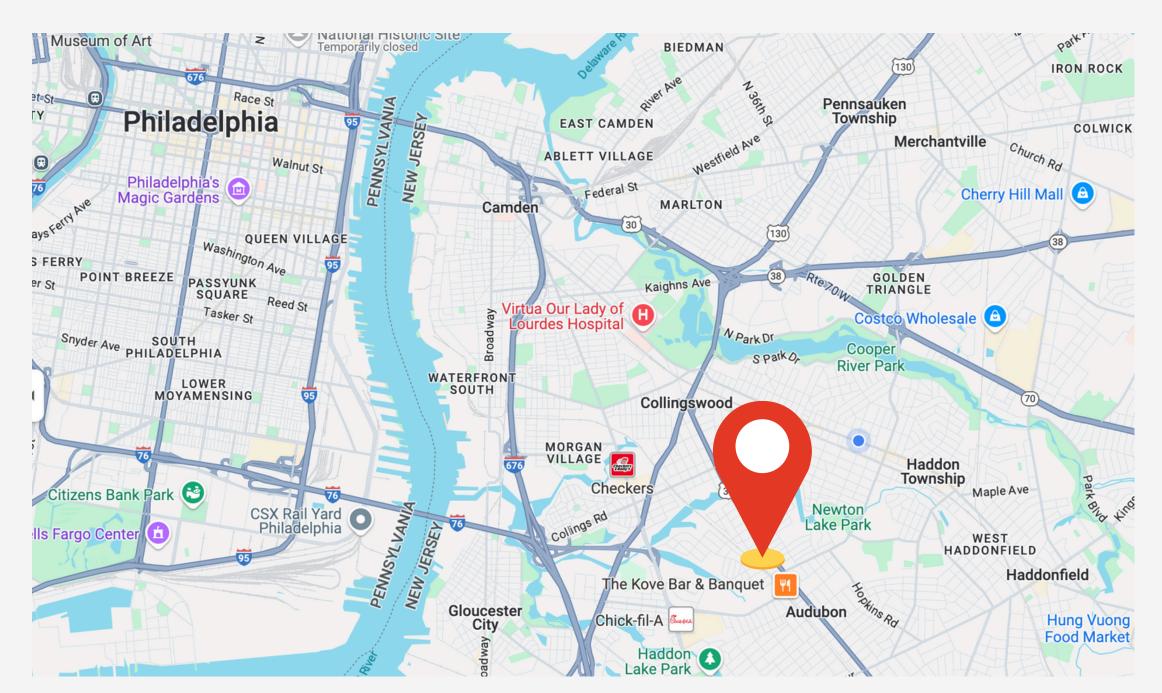
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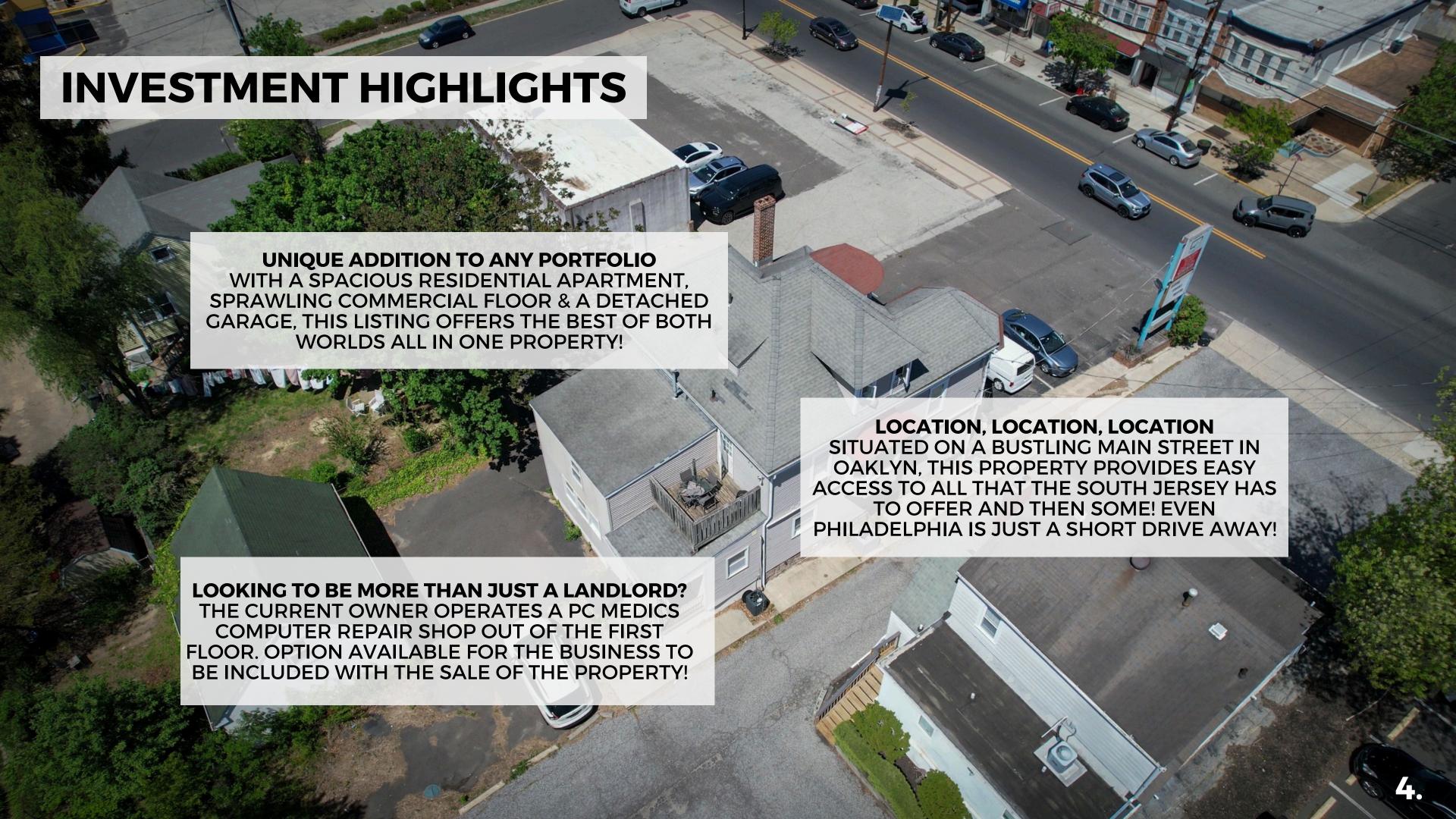
OFFER MEMORANDUM

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## **LOCATION**



- VETERANS MEMORIAL PARK (.7 MI)
- TARGET (1 MI)
- HADDON AVE AT COLLINGS AVE BUS STOP (1.3 MI)
- COLLINGSWOOD PATCO STATION (1.4 MI)
- WALMART (1.4 MI)
- NEWTON LAKE PARK (1.4 MI)
- ACME (1.6 MI)
- VIRTUA OUR LADY OF LOURDES HOSPITAL (1.9 MI)
- COOPER RIVER PARK (2.8 MI)
- WALT WHITMAN BRIDGE (3.5 MI)
- CHERRY HILL MALL (5.1 MI)



## PROPERTY OVERVIEW

**COUNTY: CAMDEN** 

**BLOCK/LOT: 53/2** 

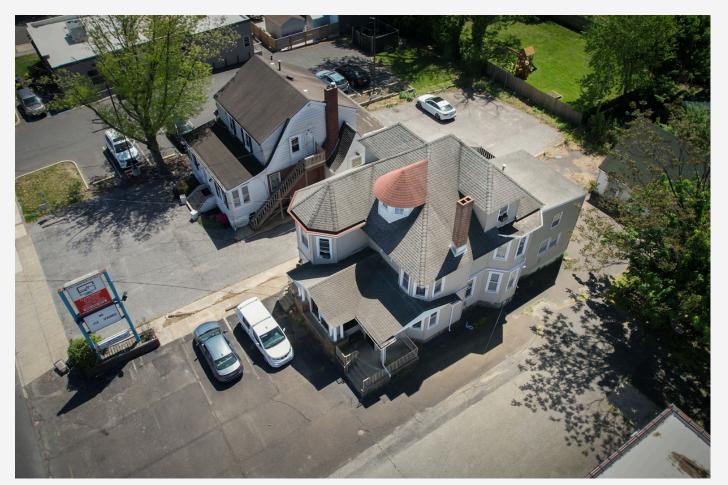
**YEAR BUILT: 1910** 

**ANNUAL TAXES: \$14,264 (2024)** 

**SQ FT: 2,700** 

**LOT ACRES: .17** 

UTILITIES:
PUBLIC WATER
PUBLIC SEWER
NATURAL GAS HOT WATER
FORCED AIR, NATURAL GAS HEAT
CENTRAL A/C, NATURAL GAS





# **PROPERTY OVERVIEW**

PRIME INVESTMENT OPPORTUNITY - YOU WON'T WANT TO MISS THIS!!! Ideally located in the bustling business section of Oaklyn, the property features HUGE commercial space on the first floor, residential apartment for the second floor and a detached garage in the rear.

Commercial space offers two units with an open floor plan. Entire first floor is currently being utilized by the owner as a PC Medics computer repair - the business can be included in the sale! Sprawling space also includes two full bathrooms and a kitchen. Tenant pays electric & sewer. Plenty of off-street parking in front of the store with a large parking lot. Spacious basement with plenty of room for additional storage through bilco doors.

Second floor features a charming 3BD/2BTH residential apartment currently rented through Dec 2025 for \$1,660/mo. Tenant is responsible for electric & gas. Generously sized living space with beautiful bay windows. Two bedrooms downstairs, one with access to a private balcony! Full-bathroom & laundry on the first floor as well. Enormous loft-style master bedroom upstairs with more than enough room for a king-sized bed, full furniture set, sitting area, and walk in closet. Private en-suite bathroom with custom tile work, luxuriously deep soaking tub & contemporary vanity. Residential unit also includes a brand new HVAC unit. Private parking is available out back.

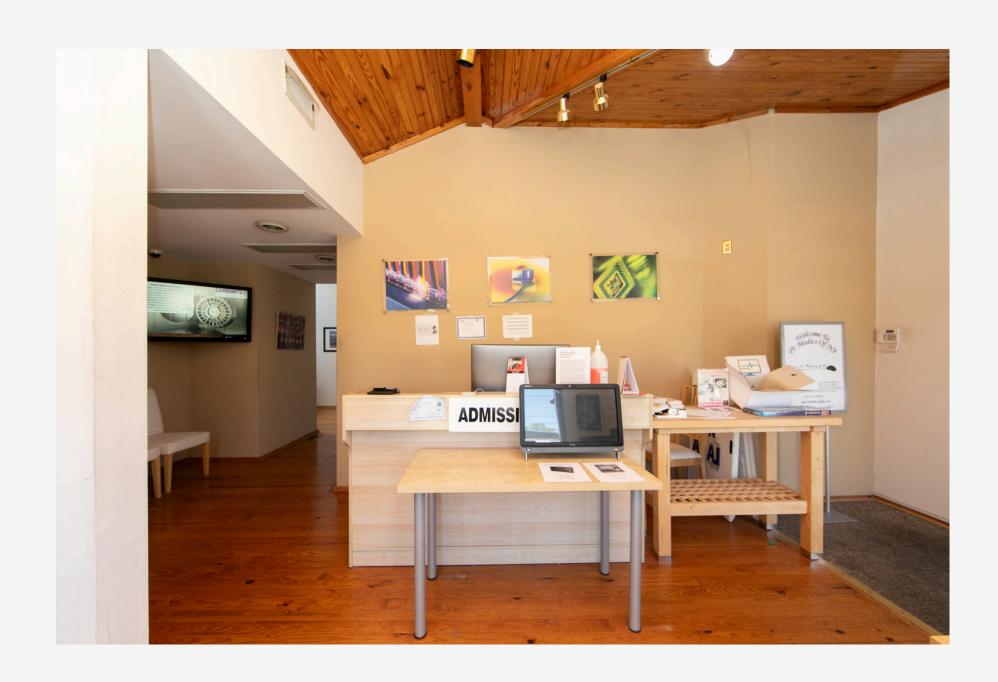
Detached two-car garage situated in the rear, currently rented by a separate tenant for \$475/mo & used as storage.

This one-of-a-kind addition to any portfolio is located just minutes from numerous local shops, restaurants & parks. It is also less than a ten minute drive from the Walt Whitman Bridge with convenient access to Philadelphia. The possibilities for this property are truly limitless - reach out to us to schedule a showing!

# **RENT ROLL SUMMARY**

<u>UNIT</u>	MONTHLY RENT	MARKET RENT	LEASE TERM	<b>BD/BTH COUNT</b>
COMM	N/A	\$2,000	MONTH-TO MONTH	OBD/2BTH
RES	\$1,660	\$1,850	THRU 12/31/25	3BD/2BTH
GARAGE	\$475	\$600	THRU 12/31/25	N/A

### **PRO FORMA**



#### **OPERATING INCOME**

MONTHLY RENT: \$4,450 PGI (YEARLY): \$53,400 LESS 5% VACANCY: \$2,670 EGI (YEARLY): \$50,730

#### **OPERATING EXPENSES**

RE TAXES: \$14,264 INSURANCE: \$3,000

SEWER: \$400 WATER: \$900 CCMUA: \$725

TOTAL EXPENSES: \$19,289 NET OPP. INCOME: \$31,441

**CAP RATE: 5.72%** 

<sup>\*</sup>CALCULATIONS ARE BASED ON TENANTS PAYING GAS/ELECTRIC.

