

## Motel 6 Mansfield OH

555 North Trimble Road, Mansfield, OH 44906



presented by:

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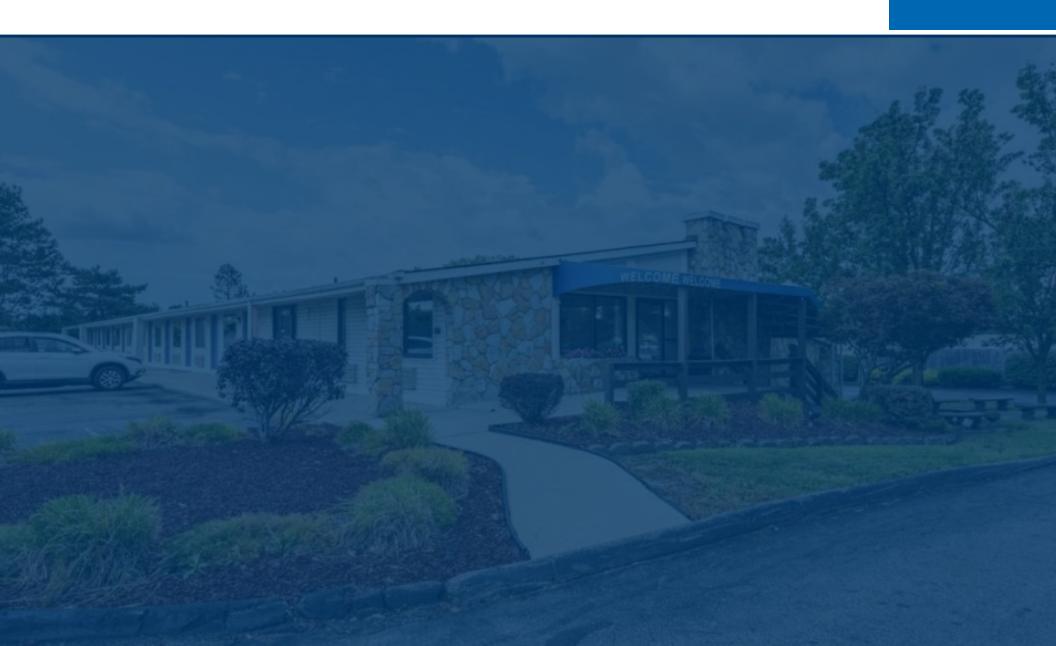
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## **PROPERTY INFORMATION**





## **Executive Summary**



### **HIGHLEVEL OVERVIEW**

Discover a fantastic Fee Simple investment opportunity with Motel 6 in Mansfield, OH. This well-maintained property offers consistent revenue with its prime location just off I-71, attracting travelers year-round. Don't miss out on owning a hospitality asset in a thriving market. Learn more about how Motel 6 Mansfield can be your next successful venture!

## **Property Summary**



#### **PROPERTY DESCRIPTION**

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Explore an exceptional investment opportunity with this impressive property in Mansfield, OH. Boasting a 144,401 square foot building with 108 units and a manager's living quarters. This well-maintained facility presents an enticing prospect for a select service hotel. The establishment, constructed in 1987, is zoned C - Commercial, offering ample flexibility for strategic business operations. Situated in the vibrant Mansfield area, this property is well-positioned for success in the hospitality sector. With its substantial size, extensive facilities, and favorable zoning, this property is primed to accommodate the needs of a discerning investor seeking a promising venture in the select service hospitality market.

#### **OFFERING SUMMARY**

Sale Price:	\$1,699,000
Number of Rooms:	108
Lot Size:	3.315 Acres
Building Size:	144,401 SF
NOI:	\$177,053.00
Cap Rate:	10.42%

DEMOGRAPHICS	0.5 MILES	1.5 MILES	1.5 MILES
Total Households	503	5,679	5,679
Total Population	1,104	12,705	12,705
Average HH Income	\$51,295	\$54,247	\$54,247

# **Complete Highlights**





### **PROPERTY HIGHLIGHTS**

- 144,401 SF building
- 108 units with manager's living quarters
- Built in 1987
- Zoned C COMMERCIAL
- Prime location in Mansfield
- Spacious and well-maintained interiors
- Ample parking facilities
- Versatile layout for flexible operations
- Well-suited for select service hospitality concept
- Modern amenities and infrastructure

## Hotel Details



HOTEL DET	TAILS		
Building	Motel 6 Mansfield OH		I
Name			I
Address	555 North Trimble Road		
City, State,	Mansfield, OH 44906	ſ	_
Zip			
County	Richland		
Website	motel6.com/en/home/motels.oh.mansfield.4389.html		
Date Built /	1987		
Open			
Total SF	144,401 SF		(
Guest	108 Rentable Rooms		
Rooms			
Typical	40		
King			1
Typical Q/Q	68		
ADA	10 King Rooms		I
Accessable			
Total	108		_
Rooms			
			С
FINANCIAL	. INFORMATION	ſ	_
Years Rema	aining On Franchise 18 years left		
Fee Simple	Or Lease Hold; Details Fee Simple		

Pool Type	Outdoor Pool
Number Of Floors	1

LOCATION INFORMATION	
Nearest Major	Trimble Rd vs HWY 30
Intersection	
Nearest Major City	Located between Columbus and
	Cleveland
Major Demand	Sporting Events, Racing Events, Dog
Generators	Shows.
Hotel 1 - Rms & Info Hotel 2 - Rms & Info	Fairfield Inn Holiday Inn Express
LISTING INFORMATION	
Lisiting Price	\$1,699,000
Date	January 14, 2025
BUILDING INFORMATION	
Construction Type	Exterio
INTERNET	
High-Speed Internet (Wired/Wired)	eless) wired

## **Additional Photos**



















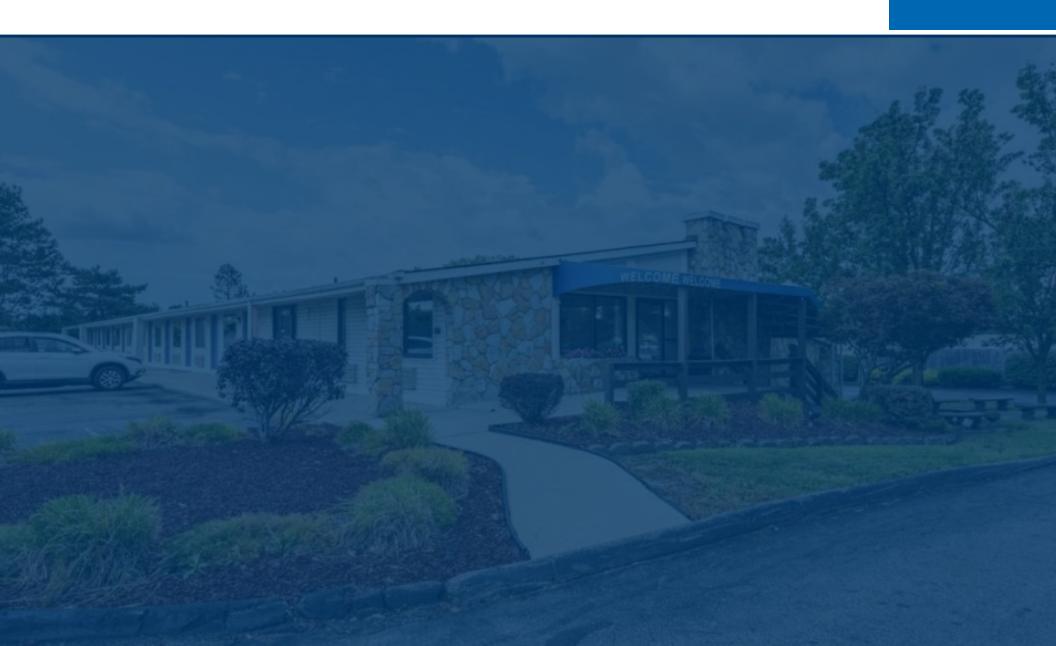






## LOCATION INFORMATION





# **City Information**





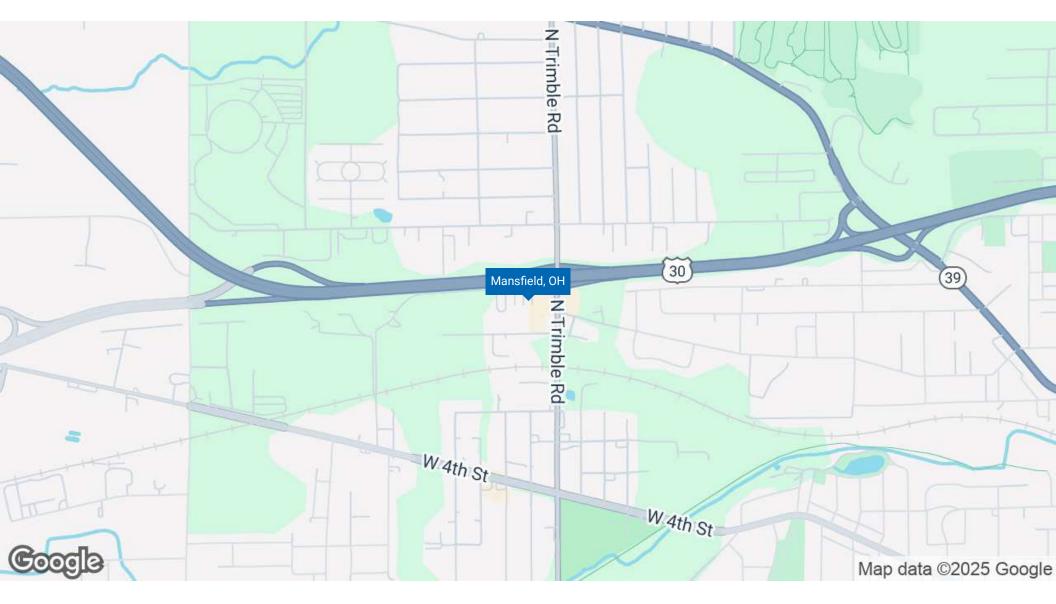
### LOCATION DESCRIPTION

Discover the thriving town of Mansfield, Ohio, offering a prime location for an investment in the hospitality industry. The area is renowned for its rich history, including the Ohio State Reformatory, a popular tourist attraction. Guests can also enjoy nearby outdoor recreational activities at Mohican State Park and the Shawshank Trail. With a strategic position near major highways and the Mansfield Lahm Regional Airport, the location presents a promising opportunity for a select service hotel investment. Embrace the charm and potential of this vibrant community, brimming with opportunities for a successful venture in the hospitality sector.

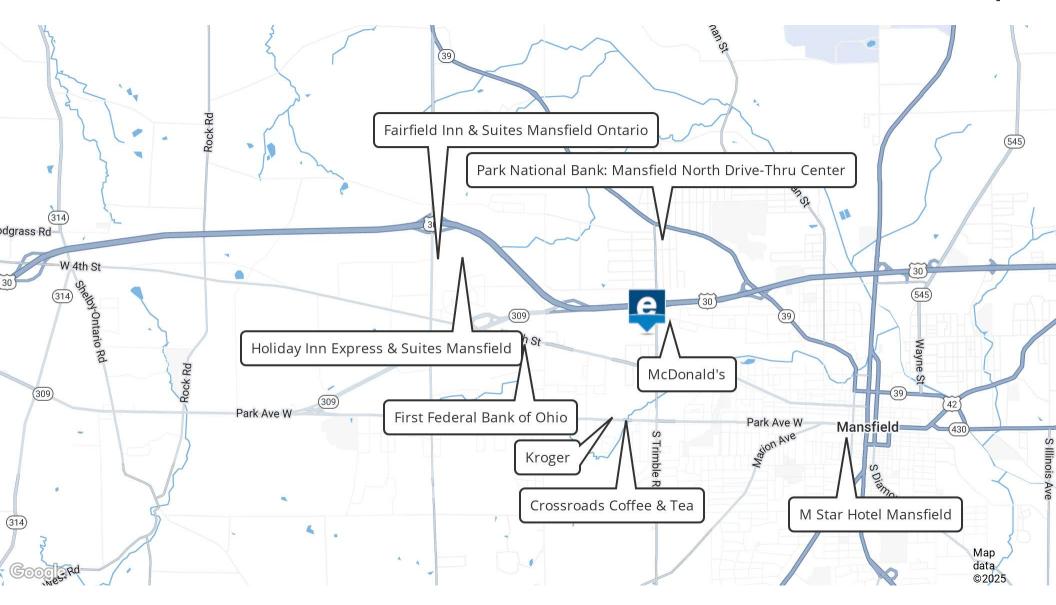
### **LOCATION DETAILS**

County	Richland
Cross Streets	Trimble Rd vs HWY 30

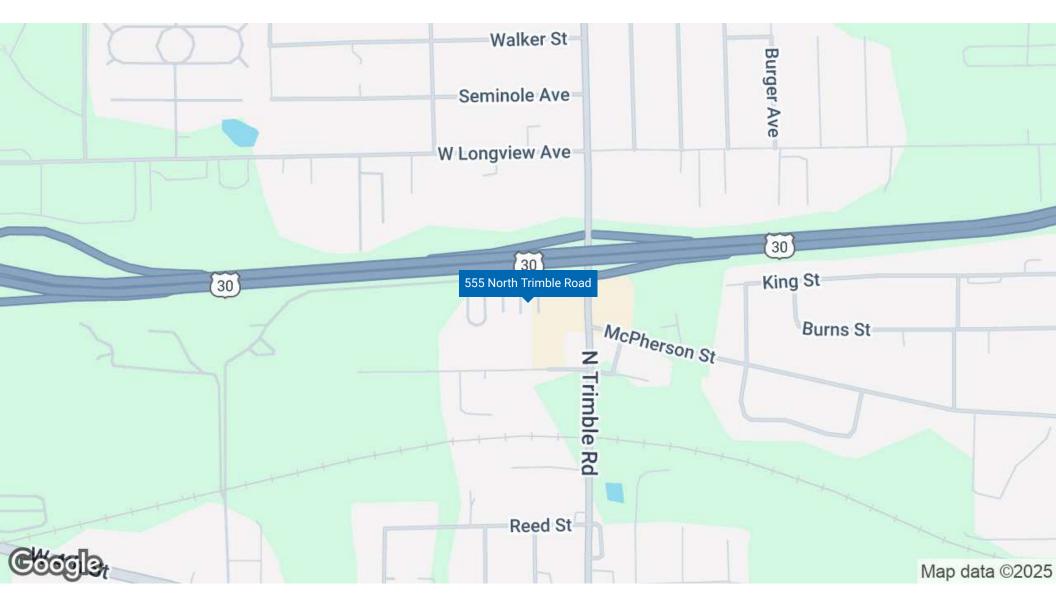
# **Regional Map**



## **Retailer Map**



## Location Map

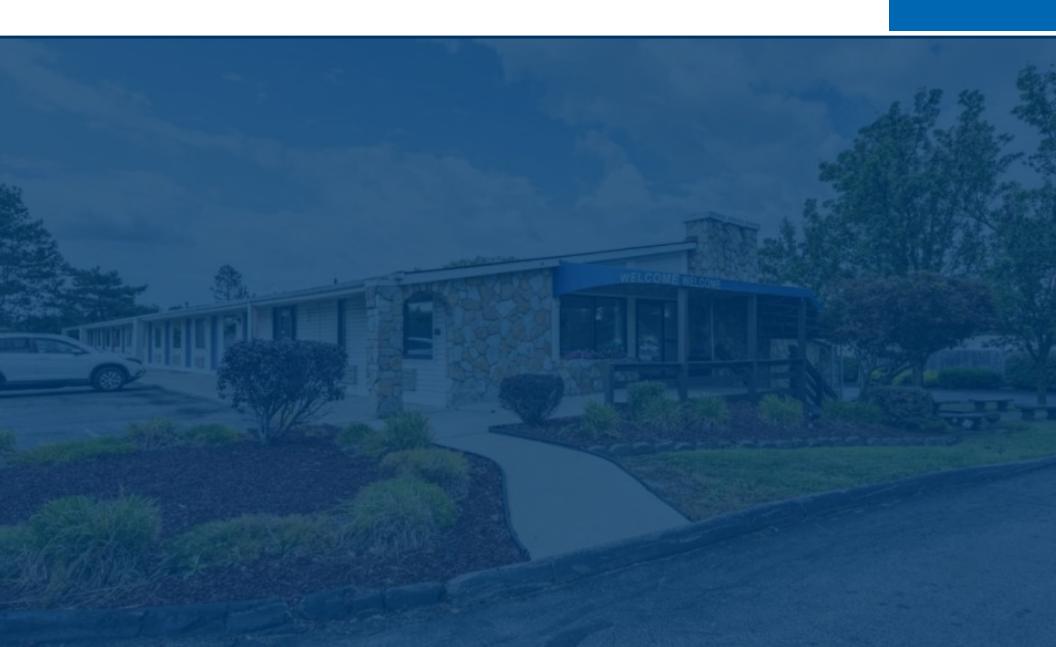


## **Aerial Map**



## FINANCIAL ANALYSIS







### Motel 6 Mansfield OH

Financial Overview				Capital Structure		
Operating Income	2023 Act	2024 Fcst	2025 Bud	Total Acquisition Cost		
				Rentable Rooms	102	
Revenue	\$531,649	\$505,865	\$540,000			
				Revenue Multiplier	3.36	
Operating Expense	2023 Act	2024 Fcst	2025 Bud	Listing Price	\$1,699,000	\$16,657 Per Ke
Property Management Fees				Closing Costs	\$40,000	
Property Taxes				Franchise Fee	\$25,000	
Replacement Reserve				Capital Renovation	\$100,000	\$980 Per Ke
Utilities				Total Acquisition Cost	\$1,864,000	•
Pest Control						
Accounting and Legal						
Other				Capital Requirements		
				Equity	30%	
Expenses	\$345,572	\$328,812	\$351,000	Loan-To-Value (Leverage PCT)	70%	
Exp %	65%	65%	65%			
EBITA	\$186,077	\$177,053	\$189,000	Interest Rate	7.00%	
EBITDA margin	35%	35%	35%			
				Buyer @ 30%	\$559,200	
Investment Overview				Mortgage 70% LTV	\$1,304,800	
Capitalization Rate		10.42%				
Total Annual Cash Flow (before taxes)		\$65,087		Annual Interest Pmt	(\$91,336)	
Cash on Cash Return (ROI)		11.64%		Annual Principal Pmt	(\$20,630)	
True Cash Flow		\$85,717		Annual Total Debt Svc	(\$111,966)	
Internal Rate of Return (IRR)		15.33%				
DSCR		1.58		Investment Snapshot		
				Listing Price	\$1,699,000	
				Renovations/Closing Costs	<u>\$165,000</u>	
				Total	\$1,864,000	
				Mortgage	\$1,304,800	
				Equity	\$559,200	

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#### Potential 5yr Investment Return

Mortgage Balance	Beginning	Ending (yr5)				
	\$1,304,800	\$1,225,754				
Capital Gain on Inve	stment			Equity I	Return	
Year 5 NOI		\$229,731		Equity .	totann	
Terminal Cap Rate		13.52%	\$1,250,000 - \$1,000,000 -			
Room Revenue Mulit	pler	3.5	\$750,000 -			
Selling Costs		3.00%	\$500,000 - \$250,000 -			
			φ230,000 - \$0 -			
Terminal Reversion V	alue	2,300,000		Year Year ` 0 1		ear Year 4 5
Less: Mortgage		1,225,754				
Less: Closing Cost	s	69,000	E	quity Reversion	n 📕 Cash I r Equity	low
Equity Residual		1,005,246		_ Duye		
Cash Flow	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
YoY Growth %			5%	5%	5%	5%
Revenue		\$540,000	\$567,000	\$595,350	\$625,118	\$656,373
Expenses		\$351,000	\$368,550	\$386,978	\$406,326	\$426,643
EBITA		\$189,000	\$198,450	\$208,373	\$218,791	\$229,731
Annual Debt Service		(\$111,966)	(\$111,966)	(\$111,966)	(\$111,966)	(\$111,966)
Cash Flow		\$77,034	\$86,484	\$96,407	\$106,826	\$117,765
Debt Coverage		1.69	1.77	1.86	1.95	2.05
Equity Return	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
Buyer Equity	\$559,200					
		\$77,034	\$86,484	\$96,407	\$106,826	\$117,765
Cash Flow		φ11,001	+,	, .	+	φ111,100
Cash Flow Equity Reversion		<i>\\</i>				\$1,005,246

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## **Financial Summary**

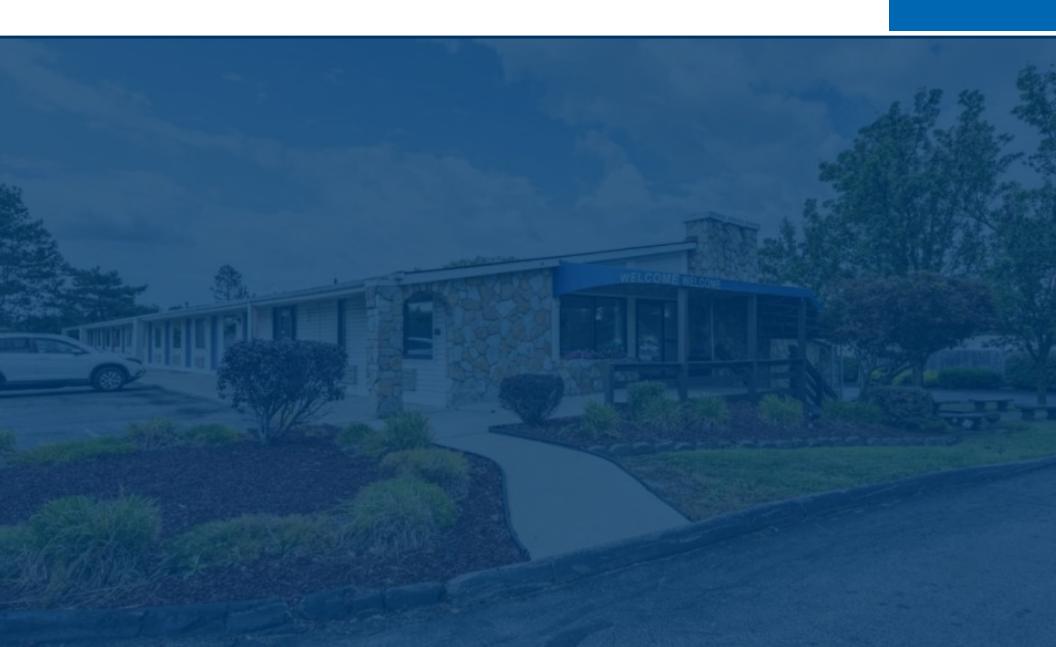
Price	\$1,699,000
Price per Room	\$15,731
RevPAR	-
ADR	-
CAP Rate	10.4%
Cash-on-Cash Return (yr 1)	11.64 %
Total Return (yr 1)	\$65,087
Debt Coverage Ratio	1.58
OPERATING DATA	FINANCIALS
Gross Scheduled Income	-
Other Income	- · · · · · · · · · · · · · · · · · · ·
Total Scheduled Income	· · · ·
Vacancy Cost	- · · · · · · · · · · · · · · · · · · ·
Gross Income	\$505,865
Operating Expenses	\$328,812
Net Operating Income	\$177,053
Pre-Tax Cash Flow	\$65,087
FINANCING DATA	FINANCIALS
Down Payment	\$559,200
Loan Amount	\$1,304,800
Debt Service	\$111,966
Debt Service Monthly	\$9,330

## Income & Expenses

INCOME SUMMARY	FINANCIALS
Gross Income	\$505,865
EXPENSE SUMMARY	FINANCIALS
Gross Expenses	\$328,812
Net Operating Income	\$177,053

## DEMOGRAPHICS



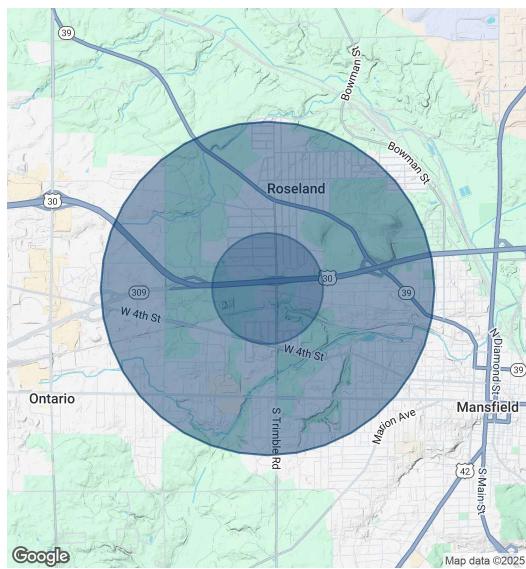


# **Demographics Map & Report**

POPULATION	0.5 MILES	1.5 MILES	1.5 MILES
Total Population	1,104	12,705	12,705
Average Age	41	41	41
Average Age (Male)	40	39	39
Average Age (Female)	43	42	42

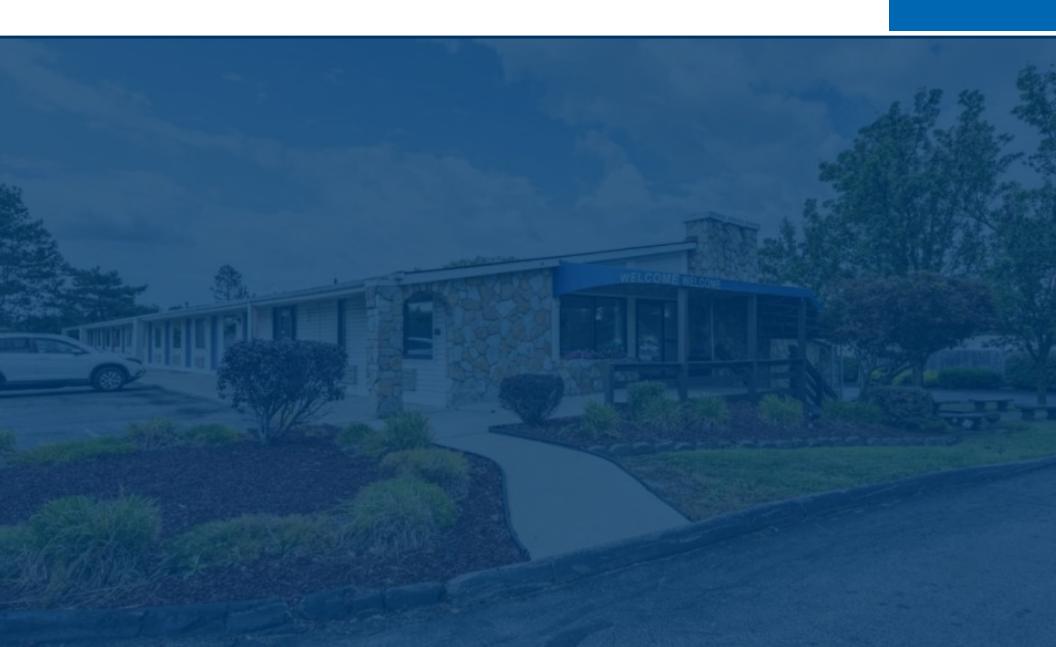
HOUSEHOLDS & INCOME	0.5 MILES	1.5 MILES	1.5 MILES
Total Households	503	5,679	5,679
# of Persons per HH	2.2	2.2	2.2
Average HH Income	\$51,295	\$54,247	\$54,247
Average House Value	\$75,852	\$114,537	\$114,537

Demographics data derived from AlphaMap



## **ADVISOR BIOS**





## Meet The Team

### **Anish Shah**



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