## TWO THORTON PARK DEVELOPMENT SITES

## APARTMENT | CONDO | MIXED USE

Downtown Orlando, FL



Concept 236 Rental Units and 294 Space Parking Structure
High Demand Upscale Location



205 S. EOLA
VIVE I proposed
COMBINED
236 Residential Units

Separate 144 Units Separate Pricing: \$6,500,000 225 S. EOLA
VIVE II proposed
COMBINED
294 Parking Spaces

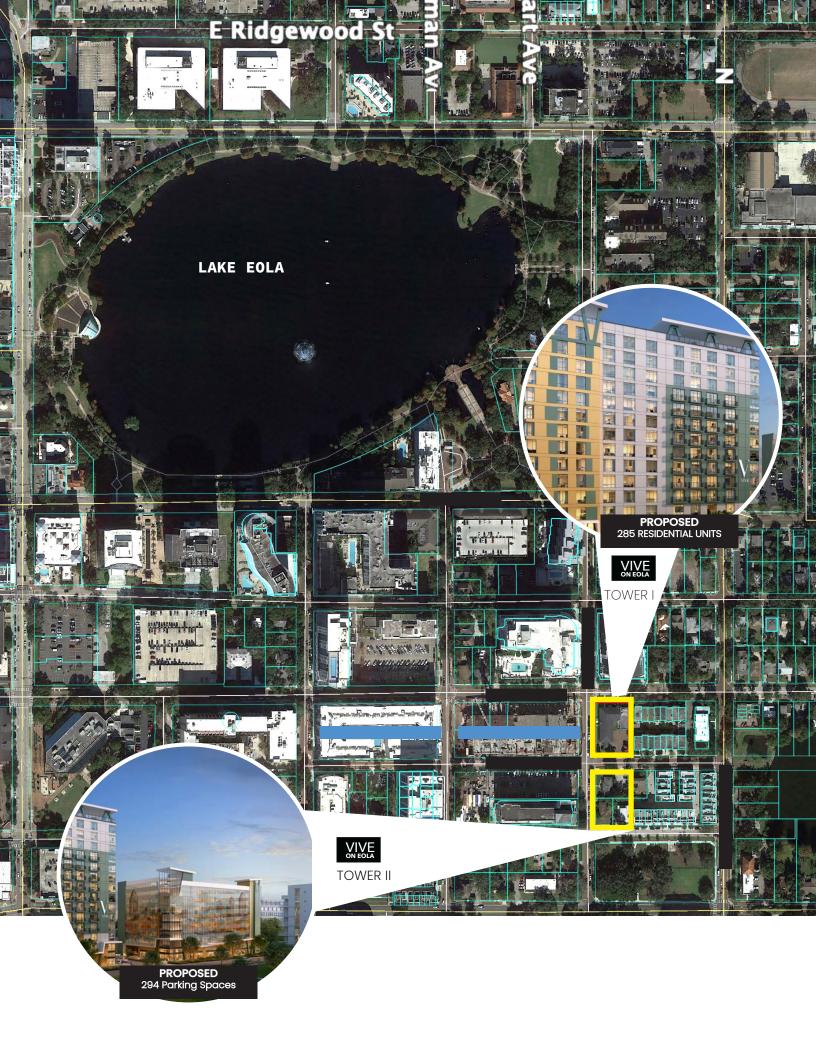
Separate 92 Units Separate Pricing: \$3,500,000

#### **PROPERTY SUMMARY**

- Investor Group owns both sites
- Seller is open to structuring a Joint Venture with a highly successful multifamily developer or sale
- VIVE Tower I, 205 S Eola Dr, Orlando, FL
- VIVE Tower II, 225 S Eola Dr, Orlando, FL
- VIVE I is .50 acres with street frontage on 3 sides. Proposed for 244 units, plus retail
- VIVE II is .50 acres with street frontage on 3 sides. Proposed 9 level parking structure with 294 spaces, plus retail
- Development plan includes first floor for retail and restaurants. Possible roof restaurant
- VIVE I & II are located in downtown Orlando's highest rental rate market area
- Project is located 2 blocks from Lake Eola Park and dozens of restaurants, cafes, shops and entertainment.

HOLD PERIOD:
BOTH PROPERTIES CURRENTLY GENERATE STRONG RENTAL INCOME

**DISCOUNTED BULK PRICE \$8,500,000** 



#### PROPOSED PROJECT DATA

**Building 1** 

Max. 13 Stories Total Units: 244

<u>Typical Floor Area</u>

Rentable 12,000 SQ. FT. 15,000 SQ.

Gross

FT.

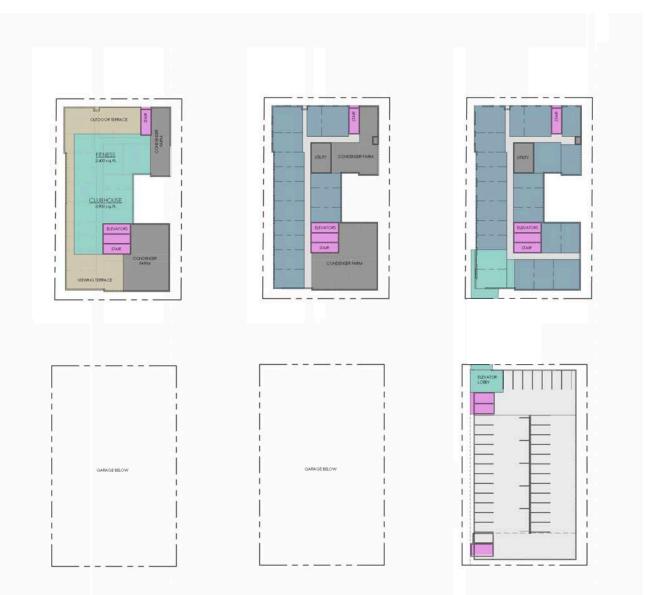
**Building 2** 

Building SO. FT.

Retail 7,200

SQ. FT.

Amenity 7,000 SQ.

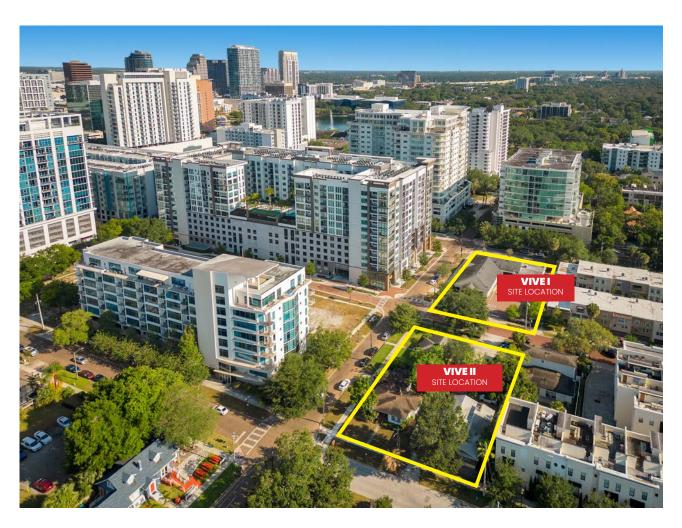


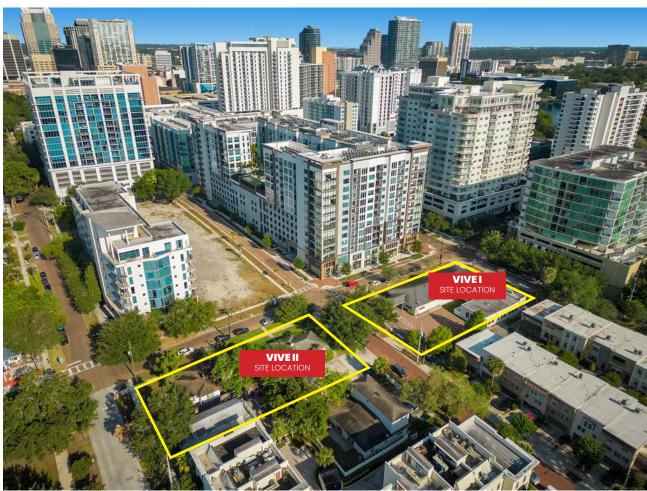


# VIVE AT LAKE EOLA

















#### **HOLD PERIOD:**

BOTH PROPERTIES CURRENTLY GENERATE STRONG RENTAL INCOME

#### **Roger Soderstrom**

Managing Broker 407.617.2830 roger@stirlingint.com

#### John Kurtz

Commercial and Development Properties 407.864.9488 jkurtz@stirlingire.com

### Premium Thorton Park Offering Two Development Sites

205 S. Eola | \$6,500,000 225 S. Eola | \$3,500,000

DISCOUNTED BULK PRICE \$8,500,000

# STIRLING INTERNATIONAL RESTATE

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