

10 UNITS IN DURHAM, N.C.

**PRICE:**

\$ 1,350,000

STATUS:

Available

ADDRESS:

504 Raynor St, Durham, NC 27703, USA

OVERVIEW:

DEATON is pleased to present for sale, as the exclusive broker for the seller, a 10-unit multifamily property at 504 Raynor Street, Durham, NC. The offering represents a great value-add opportunity in the emerging East Durham submarket. The property features a single-story duplex, built in 1961. Behind the duplex is a two-story, eight-unit building, built in 1988. All ten units are two-bedroom floorplans. The property presents a rare opportunity to acquire a stable asset, with income upside, near Durham's thriving economic core.

[Link To Tax Records](#)**UNIT INFORMATION**

Unit	Type	Size	Rent
504/506 RAYNOR - 2 UNITS	2 BD/1 BA	790 SF APPROX.	\$1,275 AVG.
502 RAYNOR - 8 UNITS	2 BD/1 BA	680 SF APPROX.	\$1,045 AVG.

PROPERTY INFORMATION

PIN	0831-12-75-7396
Tax Value	\$960,611
Taxes	\$9,784.40
Lot Size	.626 ACRES
Year Built	1960-DUPLEX / 1988-8 UNITS
Exterior	WOOD, BRICK - DUPLEX / VINYL, BRICK - 8 UNITS
Floors	CARPET, VINYL, LVT
Foundation	CRAWL - DUPLEX / SLAB - 8 UNITS
HVAC	CENTRAL AIR - DUPLEX / THRU-WALL & BASEBOARD - 8 UNITS

Utilities	PAID BY TENANTS, OWNER PAYS COMMON DUMPSTER AND AREA LIGHTS
Legal Description	PROP-WARD SALLIE D/LT#01- 02
Appliances	RANGE, REFRIGERATOR, DISHWASHER, WASHER & DRYER CONNECTIONS
Zoning	RU-M

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Agent Information [Thomas T Furlow](#)

Location Map

