Real Estate For Sale

512 S. Mills St. Madison WI Asking Price: \$519,900

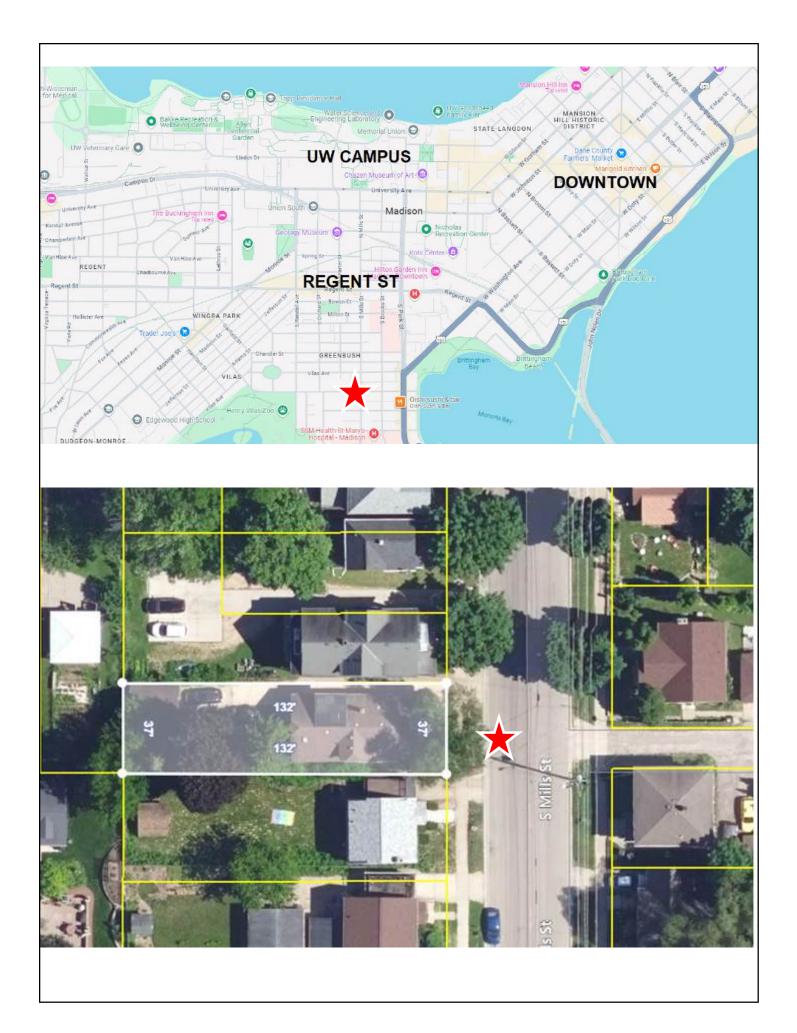


Vilas area 2 unit apartment rental property for sale located near the intersection of S. Mills St. & Drake St. Unit #512 1,024 sq.ft with 2 bedrooms + den, 1 full bath, a screened front porch, basement access with laundry, dining area, living room and is leased out at \$1,695/month until 8/14/2025. Unit #512.5 is 608 sq.ft located on the second floor with 2 bedrooms, 1 full bath, living room, dining area and is leased out at \$1,625/month until 8/14/2025. Walking distance to UW Madison, Vilas Zoo, Arboretum, Camp Randall Stadium & Lake Monona. A buyer could also owner occupy when lease expires.



James Stopple - jim@madisonproperty.com Direct Line (608) 268-4912 - Office (608) 251-8777 - Fax (608) 255-0259 Tony Xiong - tony@madisonproperty.com - Direct Line (608) 268-4987 www.madisonproperty.com/realestate

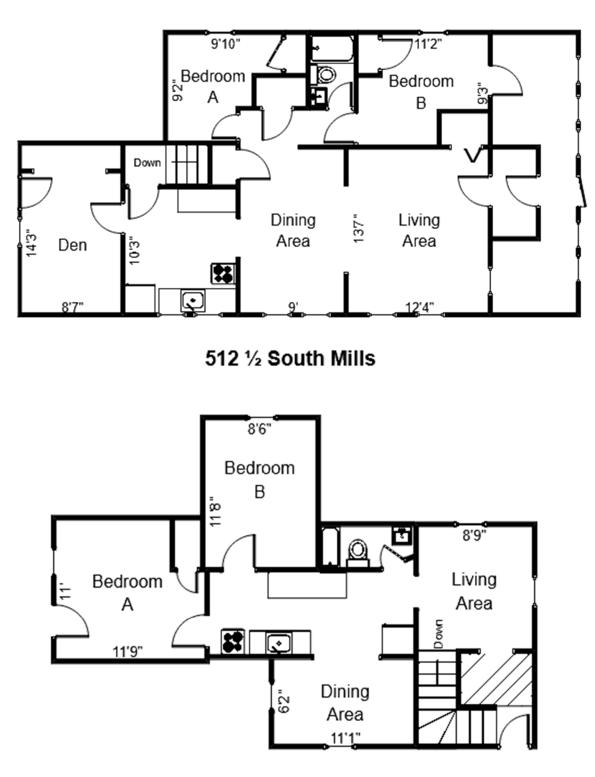
Name	Unit	Beds	Baths	Square Ft	Deposit	Monthly Rent	Pet Fees	Utilities	Lease Signed	Lease Start	Lease En
lls St S 512		2 + Den	1		\$1,695.00		\$0.00	Unit Electricity.	10/30/2023	8/16/2024	8/14/2025
lls St S 512.5	1	2	1	608	\$1,625.00	\$1,625.00	\$0.00	Landlord pays all utilities.	11/2/2023	8/16/2024	8/14/2025
						\$3,320.00					



Property Informat	ion					
Property Type:		2 Unit		Property Cla	iss:	Residential
Zoning:		<u>TR-C3</u>		Lot Size:		4,884 sq ft
Frontage:		37 - S Mills St		Water Front	tage:	NO
TIF District:		0		Assessment	Area:	2021
2023 Tax Informat	tion <u>2023 Tax E</u>	Details				
Net Taxes:				\$7,519.35		
Special Assessmer	nt:			\$0.00		
Other:				\$0.00		
Total:				\$7,519.35		
				. ,		
Residential Buildin		l				
Exterior Constru	lction					
Home Style:	Old Style	Dwelling Units:	2		Silver Silver	508
Stories:	2.0	Year Built:	1930			
Exterior Wall:	Aluminum/V	inyl		1.	E R	,512
Foundation:	Concrete			<u>8</u>		
Roof:	Asphalt	Roof Replaced:	1930		F	
Garage 1:	Detached	Stalls:	1.0			514
Driveway:	Concrete	Shared Drive:	NO		14 n	
Interior Informat	ion					516
Bedrooms:	4	Full Baths:	2			
Fireplace:	0	Half Baths:	0			
Living Areas (Siz	ze in sq ft)				_	
Description:	Living Area:	Total Living Area:	1,632		-	
1st Floor:	1,024					
2nd Floor:	608					
3rd Floor:	0					
Above 3rd Floor:	0					
Attic Area:	Finished: 0					
Basement:	Finished: 136	5 Total Basement: 1,	024			
Crawl Space:	0					
Other Structures	s (Size in sq	ft)				
Encl Porch:	171				_	
Mechanicals						
Central A/C:	YES]	



512 South Mills



Measurements are approximate and based off interior measurements. No representations or warrantees are being made all interested parties should verify



Exterior Photos





512 S Mills St. - Interior Photos















512 S Mills St. - Interior Photos



These are stock photos on file when the unit was vacant



512.5 S. Mills St. - Interior Photos



These are stock photos on file when the unit was last vacant

WISCONSIN REALTORS® ASSOCIATION 4801 Forest Run Road, Madison, Wisconsin 53704

DISCLOSURE TO CUSTOMERS

1 Prior to negotiating on your be half, the brokerage firm, or an agent associated with the firm, must provide you the 2 following disclosure statement:

DISCLOSURE TO CUSTOMERS You are a customer of the brokerage firm (hereinafter Firm). The Firm is either an agent of 3 another party in the transaction or a subagent of another firm that is the agent of another party in the transaction. A 4 broker or a salesperson acting on behalf of the Firm may provide brokerage services to you. Whenever the Firm is 5 providing brokerage services to you, the Firm and its brokers and salespersons (hereinafter Agents) owe you, the 6 customer, the following duties: 7 8

- The duty to provide brokerage services to you fairly and honestly.
- The duty to exercise reasonable skill and care in providing brokerage services to you. 9
- The duty to provide you with accurate information about market conditions within a reasonable time if you request it. 10 unless disclosure of the information is prohibited by law. 11
- The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the 12 13 information is prohibited by law (see lines 57-66).
 - The duty to protect your confidentiality. Unless the law requires it, the Firm and its Agents will not disclose your confidential information or the confidential information of other parties (see lines 24-40).
- 16 The duty to safeguard trust funds and other property held by the Firm or its Agents.
- . The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the 17 18 advantages and disadvantages of the proposals.
- 19 Please review this information carefully. An Agent of the Firm can answer your questions about brokerage services,
- but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home 20 inspector 21
- This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain-22 language summary of the duties owed to a customer under section 452.133(1) of the Wisconsin statutes. 23
- CONFIDENTIALITY NOTICE TO CUSTOMERS The Firm and its Agents will keep confidential any information given to the Firm 24 or its Agents in confidence, or any information obtained by the Firm and its Agents that a reasonable person would want 25
- to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to disclose particular 26 information. The Firm and its Agents shall continue to keep the information confidential after the Firm is no longer 27 providing brokerage services to you. 28
- The following information is required to be disclosed by law: 29
- 1. Material Adverse Facts, as defined in Wis. Stat. § 452.01(5g) (see lines 52-60). 30
- 2. Any facts known by the Firm or its Agents that contradict any information included in a written inspection report 31 32 on the property or real estate that is the subject of the transaction.
- To ensure that the Firm and its Agents are aware of what specific information you consider confidential, you may list 33 that information below (see lines 36-40). At a later time, you may also provide the Firm or its Agents with other information 34 you consider to be confidential. 35
- CONFIDENTIAL INFORMATION: 36
- NON-CONFIDENTIAL INFORMATION (the following information may be disclosed by the Firm and its Agents): 38
- 39 40

37

14

15

(Insert information you authorize to be disclosed, such as financial gualification information.)

41 THIS IS A DISCLOSURE AND DOES NOT CREATE A CONTRACT. THIS DISCLOSURE IS TO BE PROVIDED BY AN AGENT ASSOCIATED WITH A LISTING FIRM OR WITH A SUBAGENT FIRM PROVIDING BROKERAGE 42 43 SERVICES TO A BUYER OR TENANT.

FAIR HOUSING/ NON-DISCRIMINATION 44

The Firm and its agents agree that they will not discriminate based on race, color, sex, sexual orientation as defined in 45 Wisconsin Statutes § 111.32(13m), disability, religion, national origin, marital status, lawful source of income, age, 46

ancestry, family status, status as a victim of domestic abuse, sexual assault, or stalking, or in any other unlawful manner. 47

NOTICE ABOUT SEX OFFENDER REGISTRY 48

- 49 You may obtain information about the sex offender registry and persons registered with the registry by contacting the
- 50 Wisconsin Department of Corrections on the Internet at http://www.doc.wi.gov or by telephone at 608-240-5830.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction. Copyright 2024 by Wisconsin REALTORS® Association Drafted by Attorney Debra Peterson Conrad. Page 1 of 2

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51	DEFINITIONS

51	51 DEFINITIONS							
52	52 A "Material Adverse Fact" is defined in Wis. Stat. § 4	52.01(5g) as an Adverse Fact that a p	party indicates is of such					
53	53 significance, or that is generally recognized by a competer	nt licensee as being of such significant	ce to a reasonable party,					
54	54 that it affects or would affect the party's decision to enter in	nto a contract or agreement concernin	g a transaction or affects					
55								
56	An "Adverse Fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence that a competent licensee							
57	57 generally recognizes will significantly and adversely affect	t the value of the property, significan	tly reduce the structural					
58	58 integrity of improvements to real estate, or present a sign	ificant health risk to occupants of the	property; or information					
59	59 that indicates that a party to a transaction is not able to or	does not intend to meet his or her obl	igations under a contract					
60	60 or agreement made concerning the transaction.		The second s					
61	61 COMPENSATION							
62	62 The Firm does not charge compensation to show home	es to a customer under this disclosu	re.					
63	63 Real estate commissions and compensation are not se	at by law and are fully negotiable. A	firm may not represent					
64		cost to their clients, unless the	y receive no financial					
65	65 compensation from any source for those services.							
66		firm as an agent working with a bu	yer as customer in the					
67	67 purchase of a property.							
68	68 ACKNOWLEDGMENT							
	69 Wisconsin law requires the Firm to request the cus	stomer's signed acknowledgment	that the customer has					
	70 received a copy of this written disclosure statement							
	71 estate primarily intended for use as a residential prope							
72	72 SIGNING THIS FORM TO ACKNOWLEDGE RECEIPT	DOES NOT CREATE ANY CONTRA	CTUAL OBLIGATIONS					
	73 FOR EITHER THE CUSTOMER OR THE FIRM.							
20								
74	74 By signing and dating below I /we acknowledge receipt	of a copy of this disclosure.						
	63							
15	75 (x) 76 Customer Signature ▲	Print Name	Date A					
10		Print Name	Date					
77	77 (x)							
78	78 Customer Signature	Print Name	Date 🛦					
79	79 (x)							
80	⁷⁹ (x) 80 Agent for Firm ▲ Print Name ►	Firm Name	Date A					
00			Date					