FOR SALE





4434 - 4450 NE Sandy BLVD, Portland, OR 97213

VALUE ADD/OWNER USER OPPORTUNITY - APPROX. 48% OCCUPIED

Close Proximity to Whole Foods Market, Grocery Outlet, Providence Urgent Clinic and Beverly Apartment Complex Busy triangular lot with day and night foot and auto traffic

SALE PRICE: \$1,500,000 BUILDING SIZE 3,783 SF

Lot: 0.15 Acres

CONTACT US

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PROPERTY INFORMATION

PROPERTY TYPE: Commercial building PRICE: \$1,500,000 Zoning Commercial Mixed Use 2 (CM2) BUILDING SIZE 3,783 sq ft

ADDRESS: 4434 – 4450 NE Sandy BLVD, LAND SIZE 0.15 Acres

Portland, OR 97213 YEAR BUILT 1947

PROPERTY HIGHLIGHTS

Exceptional Visibility & Location: Positioned in a busy commercial district. 3,783 SF building sits on a 0.15-acre triangular lot, benefiting from heavy foot and vehicle traffic both day and night. Traffic counts of approximately 35,000 vehicles per day on NE Sandy BLVD. <u>Click here for aerial video</u>

Existing Rental Income & Value-Add Potential:

- Existing Tenant: 1,800 SF unit at 4434 NE Sandy Blvd is leased to the popular Dara Thai & Teriyaki restaurant at \$3,700/month + NNN, providing a steady income stream for investors.
- Vacant Unit (Owner-User or Investment Opportunity): A nearly 2,000 SF vacant space (4450 NE Sandy Blvd), previously
 occupied by a convenience store & later by a dispensary, offers incredible upside potential for an investor or business
 owner.

A Surrounded by High-Density Residential & Retail:

- Less than 150 ft from The Beverly Apartments & Whole Foods Market A prime location near high-income residents.
- Surrounded by Major Retailers Including New Seasons, Trader Joe's, Safeway, Fred Meyer, and Grocery Outlet.
- Surging Development Activity New residential and mix-use projects are continuously bringing more customers to the area.

ldeal for Food, Retail, or Service Businesses: With strong demand for eateries and national retail chains nearby, this property is perfect for restaurants, cafes, or retail businesses looking to capitalize on high traffic counts.

Notable New Developments Nearby:

- Splash Mixed-Use Development (1.25 mile away) A major project with 219 residential units & retail spaces. <u>Click here for</u> details
- Pepsi Blocks Redevelopment (1.25 miles away) Transforming a five-acre site into a vibrant mixed-use community with 500–1,300 apartments & commercial spaces. Click here for details

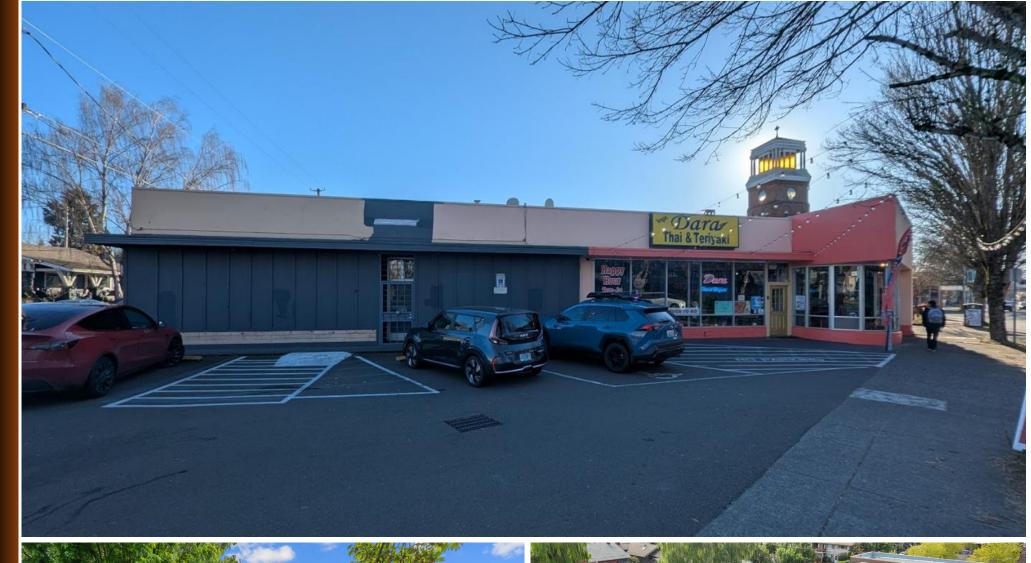
Zoned CM2: Flexible CM2 Zoning allows for a wide range of commercial & mixed-use developments, making this a rare opportunity 2 in a rapidly growing market.























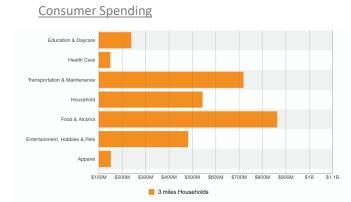


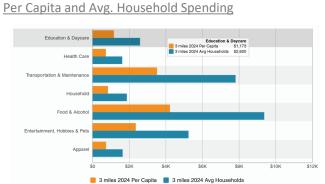




3 miles 2024 % of Households

HOUSEHOLD SIZE





DAYTIME EMPLOYEMENT

		4 1			2 1			'	
Radius		1 mile			3 mile			5 mile	
	Employees	Businesses	Employees Per Business	Employees	Businesses	Employees Per Business	Employees	Businesses	Employees Per Business
Service-Producing Industries	20,071	3,105	6	132,960	19,284	7	422,435	44,643	9
Trade Transportation & Utilities	3,195	215	15	19,583	2,149	9	50,865	4,729	11
Information	172	28	6	3,911	370	11	11,311	854	13
Financial Activities	696	181	4	9,462	1,713	6	34,186	4,436	8
Professional & Business Services	1,339	282	. 5	14,090	2,475	6	50,149	6,253	8
Education & Health Services	11,923	2,016	6	45,094	8,143	6	154,326	19,632	8
Leisure & Hospitality	1,581	172	9	20,765	1,881	11	48,098	3,774	13
Other Services	1,017	203	5	10,925	2,334	5	52,512	4,409	12
Public Administration	148	8	19	9,130	219	42	20,988	556	38
Goods-Producing Industries	598	88	7	10,587	1,258	8	33,274	2,806	12
Natural Resources & Mining	8	2	4	282	50	6	666	112	6
Construction	208	60	3	4,184	738	6	14,336	1,609	9
Manufacturing	382	26	15	6,121	470	13	18,272	1,085	17
Total	20,669	3,193	6	143,547	20,542	7	455,709	47,449	10



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