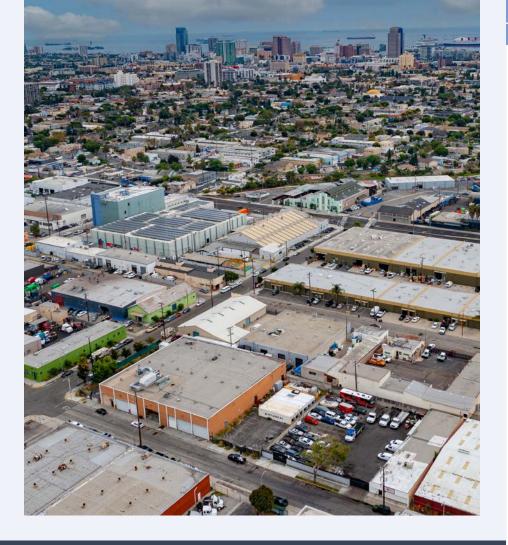


# Port-Adjacent Single Tenant **Industrial Building**

724 W Cowles Street, Long Beach, California

**Confidential Offering Memorandum** 





ADDRESS: 724 W. COWLES STREET, LONG BEACH, CA

**BUILDING SIZE: 21,300 SF** 

**ASKING PRICE: \$5,500,000** 

**ASKING PRICE/SF: \$258** 

## The offering

Investment Highlights

- ► Functional dock loaded building Total of five (5) loading positions.
- ▶ **Premier South Bay Location** Less than 1-mile from the Port of Long Beach and conveniently located right off the 710 & 405 Freeways, and PCH Hwy 1, with easy access to all of Los Angeles County
- ► **Heavy Power** Upgraded heavy power with 2,500A, 480/277V, 3Φ, 4W
- **Divisible Building** Originally designed for two tenants with separate loading areas and yard, this property is ideal for owner-users or investors
- ► Two (2) Secured & Paved Yard Areas Includes 15+ parking spaces and additional outdoor yard for storage/deliveries



**ADDRESS** 

724 W Cowles Street Long Beach, CA 90813

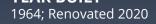
±0.81 AC (±35,368 SF)



**YEAR BUILT** 

ZONING

Long Beach - IG





**PARKING** 

Two (2) fenced, secured, and paved yard areas

Yes, in secured yard area



**GROUND LEVEL** 

Five (5) dock high positions

**DOCK HIGH** 

with two levelers



One (1) ground level loading ramp



**CEILING HEIGHT** 

18' - 21'



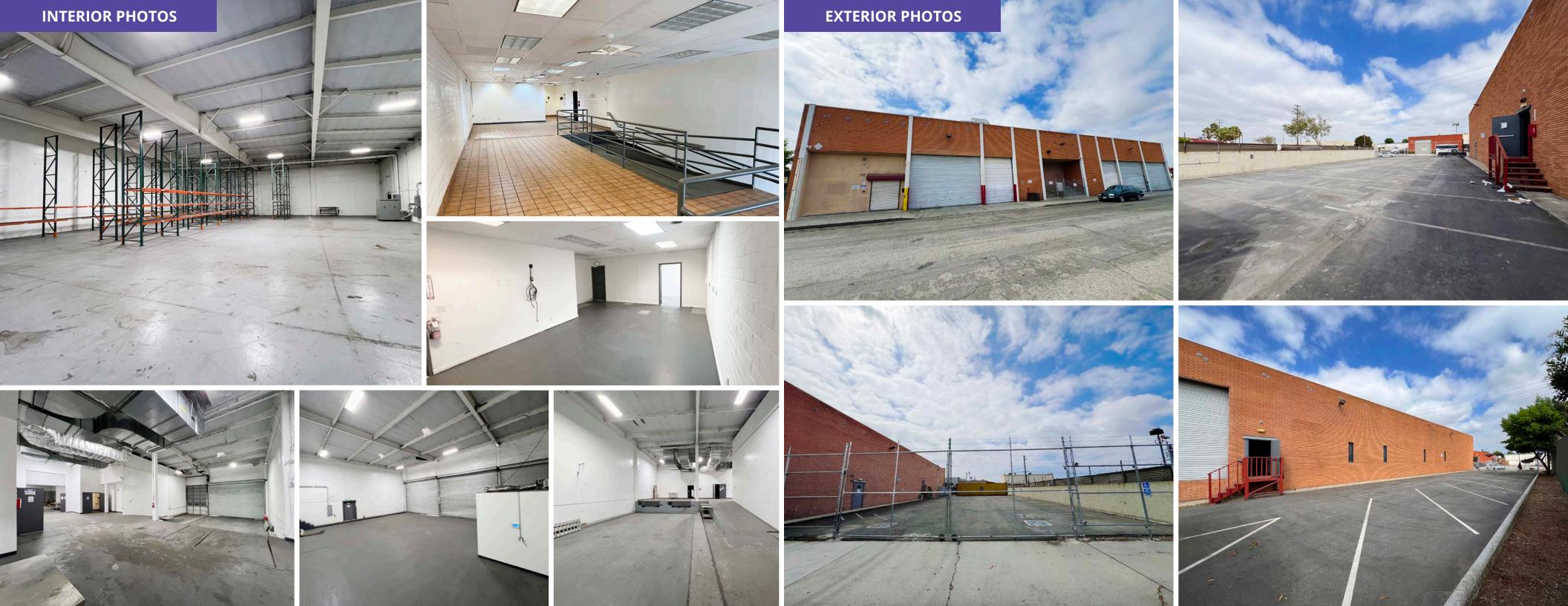
**APN(S)** 7271-008-001

LOT AREA



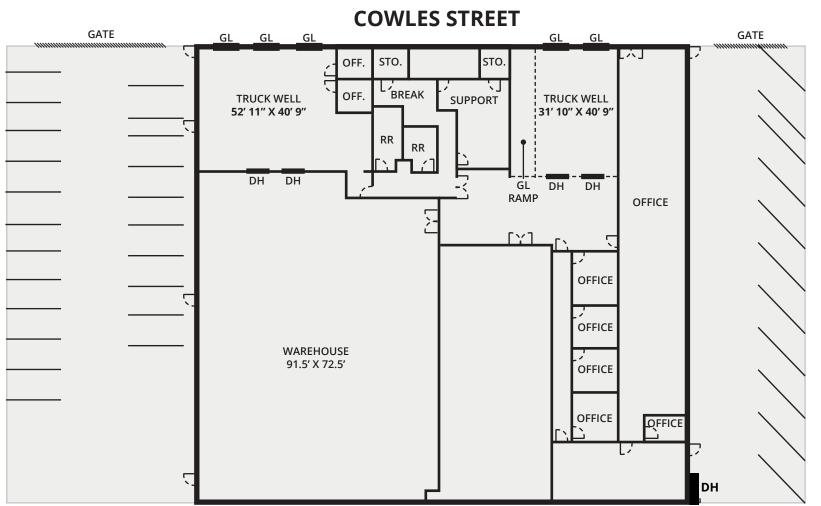
POWER 2,500A, 480/277V, 3Φ, 4W





# Site Plan







724 W Cowles Street, Long Beach, CA | Offering Memorandum | **7** 

# Long Beach, California

Location overview

#### Overview

Long Beach, situated within Los Angeles County, California, is a vibrant city strategically location on the shores of San Pedro Bay, approximately 22 miles to the south of Los Angeles. Ranking as the seventh most populous city in the state, Long Beach is home to nearly 500,000 residents as of 2023. Notably, the city is home to the Port of Long Beach, the second busiest container port in the United States and ranks among the largest globally.

The growth and development of Long Beach have been strongly influenced by industrial and harbor expansion, driven in part by the discovery of oil in Signal Hill in 1921. Subsequently, Long Beach experienced substantial growth in the post-World War II era, as it became an integral part of the expanding Los Angeles metropolitan area.

Today, city's economy revolves around its dynamic waterfront activities, and encompassing attractions that draw visitors to its picturesque coastline, Moreover, Long Beach is a pivotal transportation hub, as the extensive 405 freeway traverses through the city, connecting various regions and serving as one of the nation's major transportation arteries. Alongside the freeway, the bustling Port of Long Beach and Long Beach Airport facilitate the movement of cargo and travel to and from all corners of the globe. They contribute significantly to the city's status as a nexus for both travel and shipping.

Long Beach's unique blend of industry, education, and maritime commerce continues to define its character and significance within California and the United States.



## Demographic overview



53,888 Population (1-mile)



242,341 Population (3-mile)



450,181 Population (5-mile)



83,571 Households (3-mile)



Average household size (3-mile)



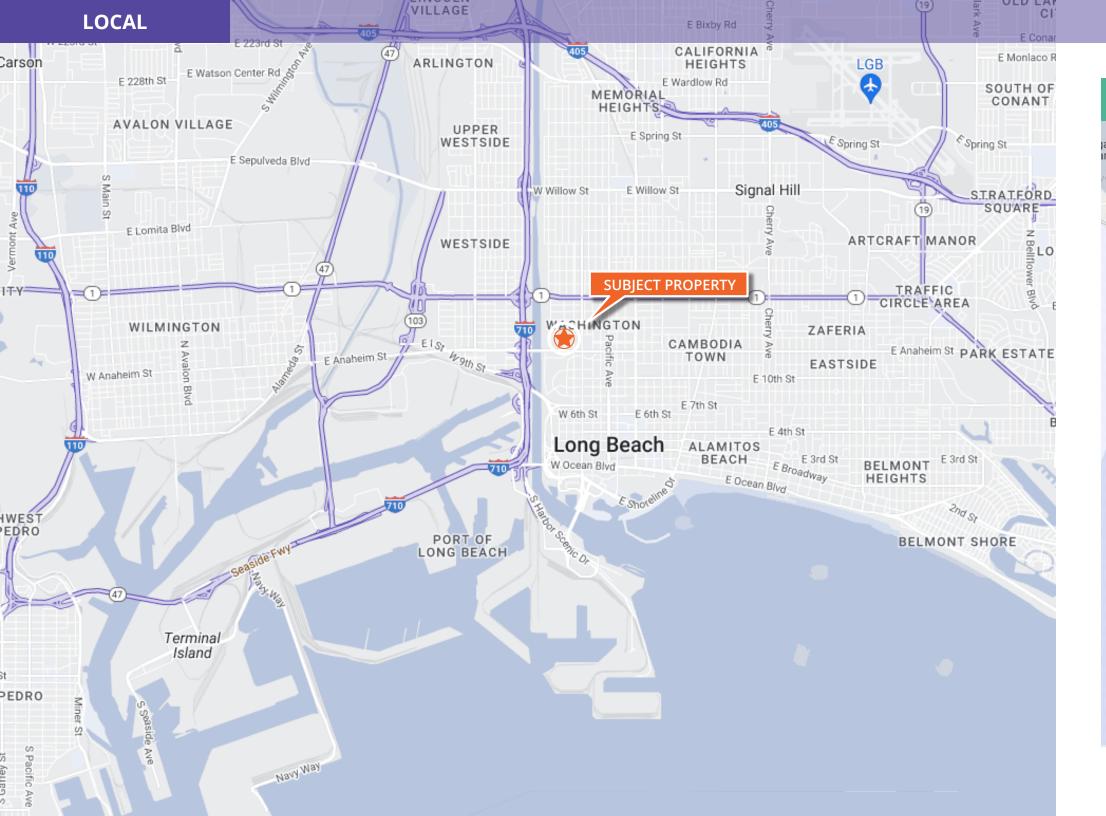
\$80,725

Average household income (3-mile)

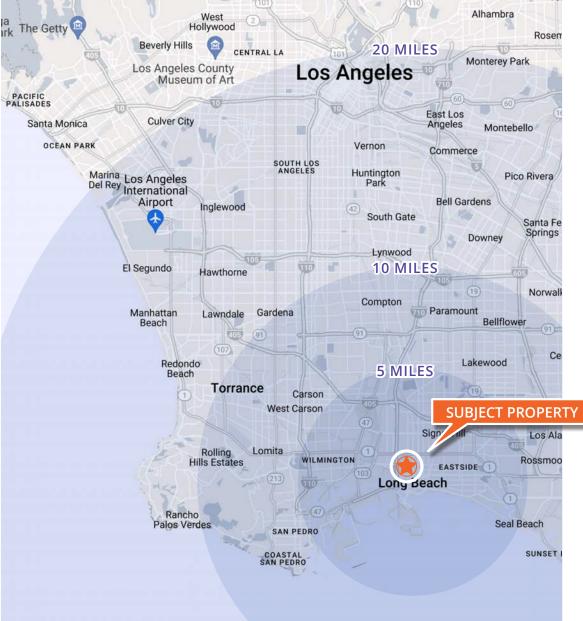


36.3

Median age (3-mile)



### **REGIONAL**



# Local / regional map

Travel times

DOWNTOWN LONG BEACH:

Approximately 1 miles, 5 minutes

PORT OF LONG BEACH:

Approximately 2.5 miles, 8 minutes

**PORT OF LOS ANGELES:** 

Approximately 6 miles, 11 minutes

LONG BEACH AIRPORT:

Approximately 7 miles, 15 minutes

LAX:

Approximately 21 miles, 35 minutes

**DOWNTOWN LOS ANGELES:** 

Approximately 21 miles, 45 minutes



## Confidential information and disclaimer

## Contacts and confidentiality

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Avison Young Commercial Real Estate Services, LP Commercial Real Estate Agency

## AVISON YOUNG

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