

DEVELOPMENT SITE FOR SALE

DOB-Approved | Shovel-Ready | Forest Hills, Queens



7614 113th Street, Forest Hills, NY 11375 • Double Lot

PROPERTY OVERVIEW

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Address: 7614 113th Street
Forest Hills, NY 11375 • Double Lot

Asking Price: \$2,600,000

Status: DOB-Approved | Shovel Ready

Tax Incentive: Eligible for 35-Year 485x
Tax Abatement

Pro Forma Snapshot:

2 One-Bedroom Units @ \$2,500/month + 4
Two-Bedroom Duplex Units @ \$3,300 month
= \$36,900 Monthly / \$436,800 Annual Gross Rent

PROJECT & ZONING SUMMARY

- 2 Six-Family Residential Buildings
- 10,000 SF buildable

HIGHLIGHTS

- DOB-approved, shovel-ready development site
- Approved plans for two (2) six-family residential buildings
- 12 total residential units configured for rental or condominium
- One block off Queens Boulevard
- in prime Forest Hills location

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