

FOR SALE | RESIDENTIAL DEVELOPMENT SITE

BANFIELD & PEVERLY HILL ROAD, PORTSMOUTH, NH 03801



The boundaries shown are approximated and are intended for illustrative purposes only.

PROPERTY HIGHLIGHTS

The Boulos Company is pleased to present 8.54± acres at the corner of Banfield Road and Peverly Hill Road.

- Due diligence materials available including boundary survey, conceptual development plans, wetland study, and Phase I environmental report.
- City of Portsmouth approvals are required for development.
- Land abuts 17± acres of conservation land that will never be developed.
- Utilities for City water and sewer need to be stubbed to the site. See broker for additional details.
- Zoning allows for up to 5 house lots. With zoning relief, up to a 9 unit RDI-PUD plan may be possible.
- Lot is currently in Current Use. The buyer will be responsible for a 10% tax assessment of the full and true value of the land.

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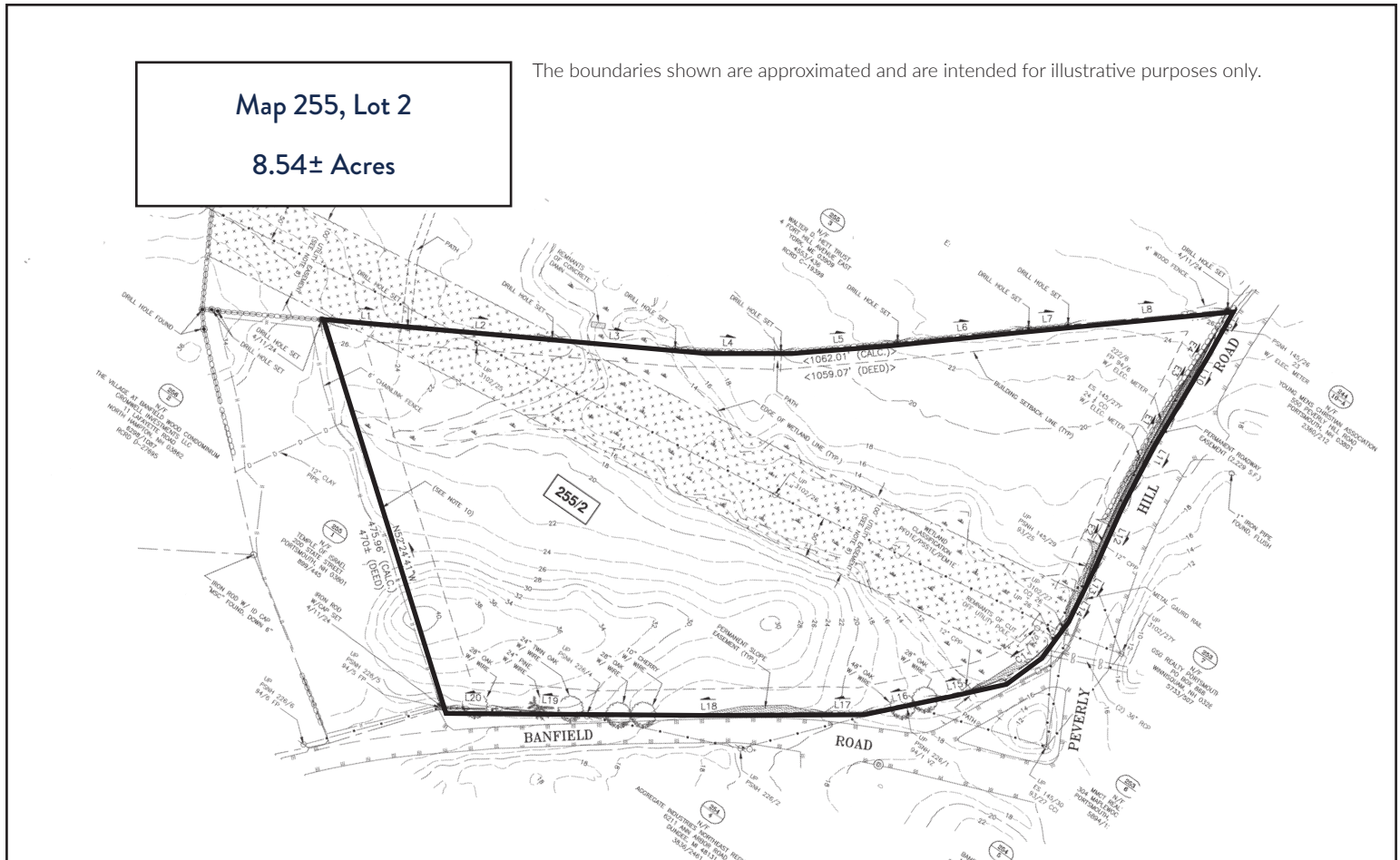


BOUNDARY SURVEY

Map 255, Lot 2

8.54± Acres

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PROPERTY SPECIFICATIONS

ASSESSOR	Map 255, Lot 2
LOT SIZE	8.54± acres
BOOK/PAGE	Book 4553, Page 0432
UTILITIES	Municipal water, sewer, and natural gas need to be stubbed to site.
ZONING	Single Residence A (SRA)
ROAD FRONTAGE	650'± on Banfield Road and 528'± on Peverly Hill Road
REAL ESTATE TAXES	\$0 in 2024*
ASSESSED VALUE	\$1,667.00*
SALE PRICE	\$1,950,000

* Property is currently in Current Use. Current Use is a tax assessment law that taxes land at its "Productive Capacity." This means the land is taxed as undeveloped land, rather than at its real estate value as a building site.

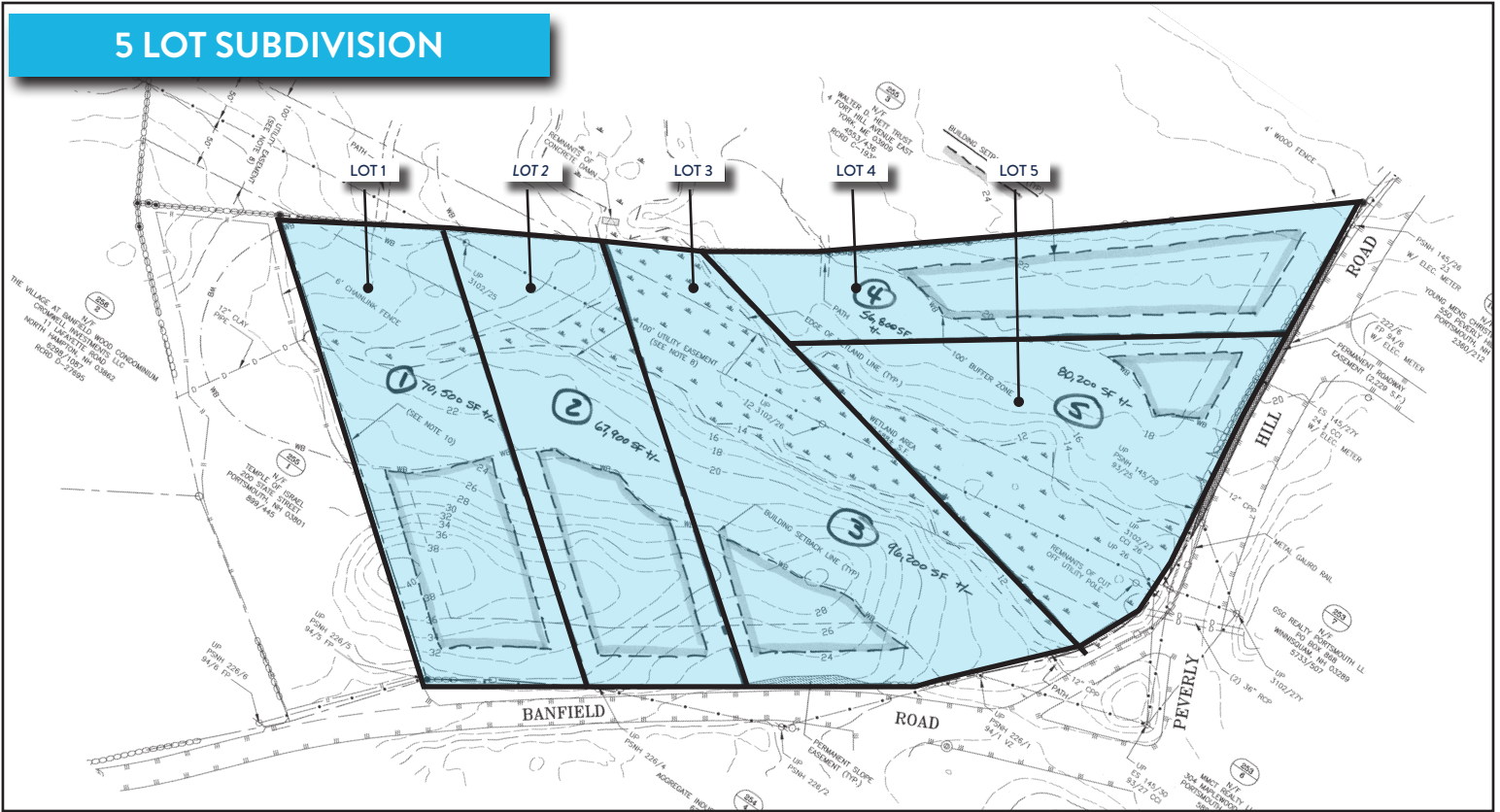
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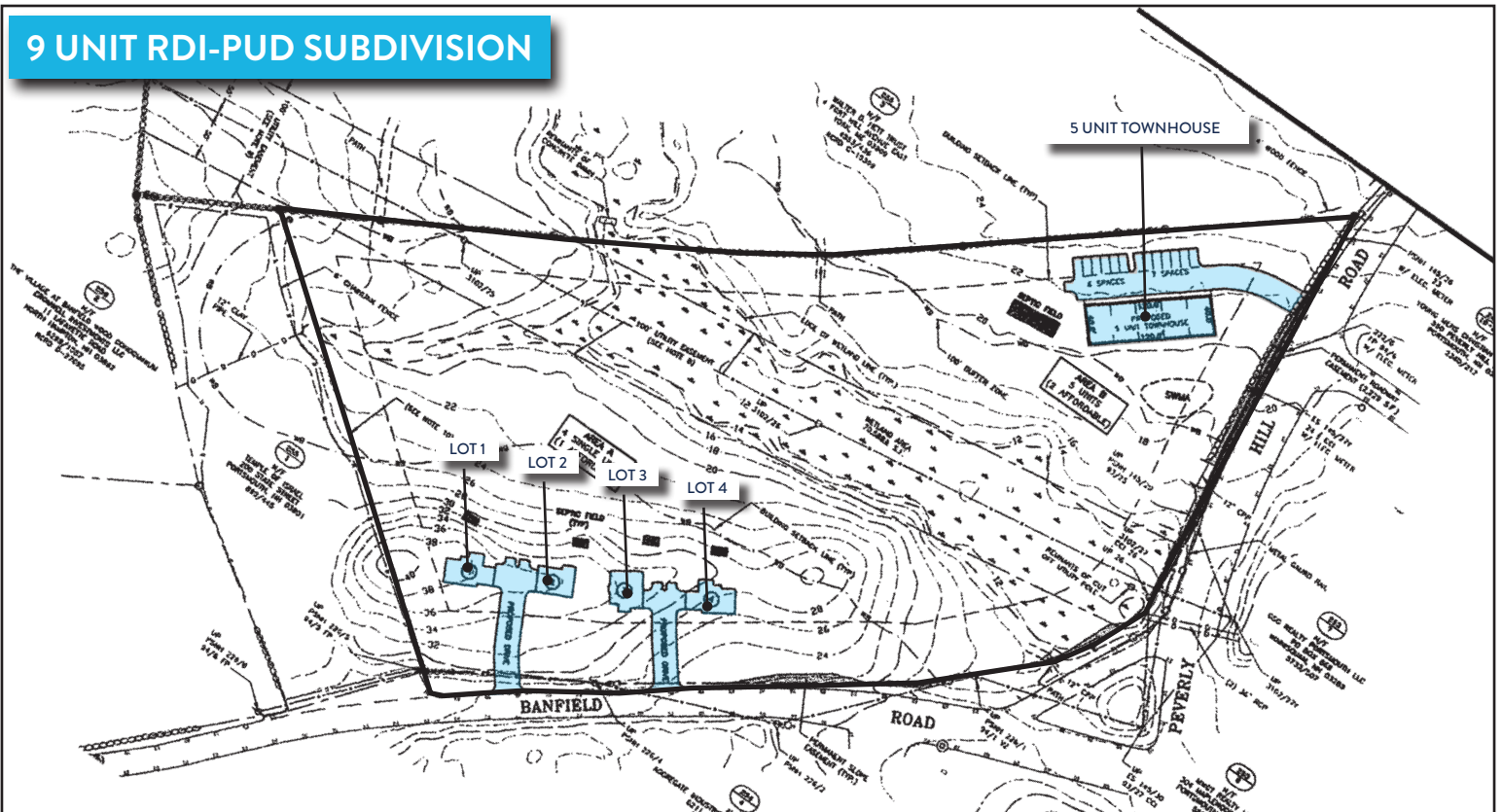


CONCEPTUAL DEVELOPMENT PLANS

5 LOT SUBDIVISION



9 UNIT RDI-PUD SUBDIVISION

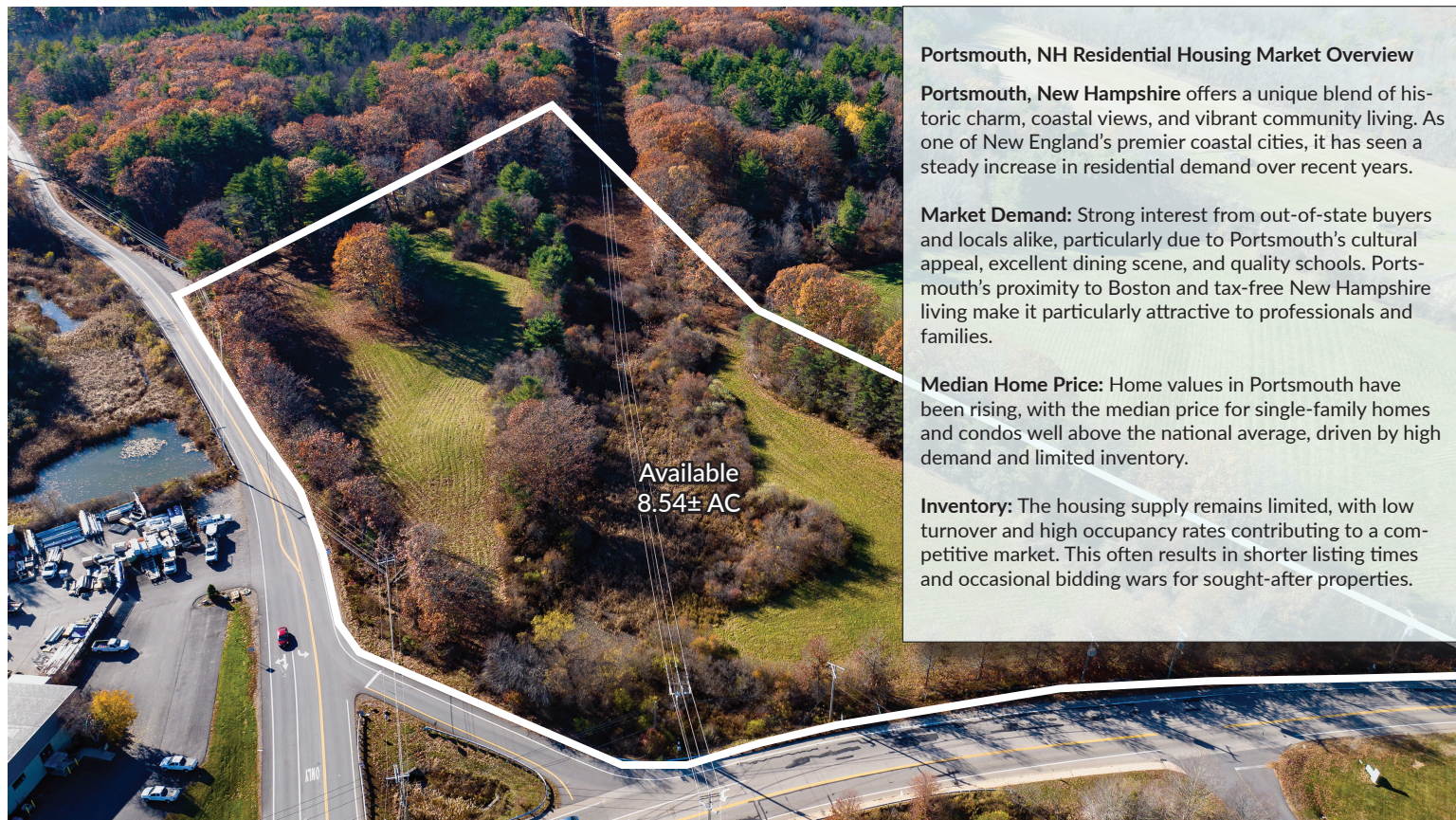


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AERIAL



Portsmouth, NH Residential Housing Market Overview

Portsmouth, New Hampshire offers a unique blend of historic charm, coastal views, and vibrant community living. As one of New England's premier coastal cities, it has seen a steady increase in residential demand over recent years.

Market Demand: Strong interest from out-of-state buyers and locals alike, particularly due to Portsmouth's cultural appeal, excellent dining scene, and quality schools. Portsmouth's proximity to Boston and tax-free New Hampshire living make it particularly attractive to professionals and families.

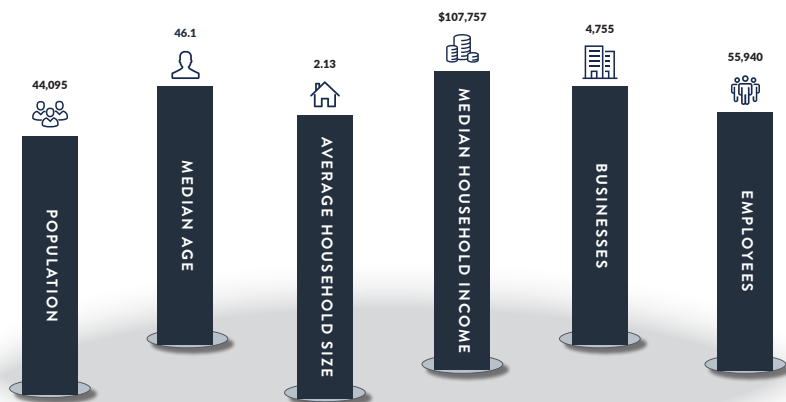
Median Home Price: Home values in Portsmouth have been rising, with the median price for single-family homes and condos well above the national average, driven by high demand and limited inventory.

Inventory: The housing supply remains limited, with low turnover and high occupancy rates contributing to a competitive market. This often results in shorter listing times and occasional bidding wars for sought-after properties.

Available
8.54± AC

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DEMOGRAPHICS - 5 Mile Radius



Source: This infographic contains data provided by Esri (2024, 2021), Esri Data Analyst (2024), Esri-US, BLS (2024), Esri-USA-Summary (2024), © 2024 Esri

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State of New Hampshire
OFFICE OF PROFESSIONAL LICENSURE AND CERTIFICATION
DIVISION OF LICENSING AND BOARD ADMINISTRATION
 7 Eagle Square, Concord, NH 03301-4980
 Phone: 603-271-2152

BROKERAGE RELATIONSHIP DISCLOSURE FORM
(This is Not a Contract)

This form shall be presented to the consumer at the time of first business meeting, prior to any discussion of confidential information

Right Now, You Are a Customer

As a customer, the licensee with whom you are working is not obligated to keep confidential the information that you might share with him or her. As a customer, you should not reveal any confidential information that could harm your bargaining position.

As a customer, you can expect a real estate licensee to provide the following customer-level services:

- To disclose all material defects known by the licensee pertaining to the on-site physical condition of the real estate;
- To treat both the buyer/tenant and seller/landlord honestly;
- To provide reasonable care and skill;
- To account for all monies received from or on behalf of the buyer/tenant or seller/landlord relating to the transaction;
- To comply with all state and federal laws relating to real estate brokerage activity; and
- To perform ministerial acts, such as showing property, preparing, and conveying offers, and providing information and administrative assistance.

To Become a Client

Clients receive more services than customers. You become a client by entering into a written contract for representation as a seller/landlord or as a buyer/tenant.

As a client, in addition to the customer-level services, you can expect the following client-level services

- Confidentiality;
- Loyalty;
- Disclosure;
- Lawful Obedience; and
- Promotion of the client's best interest.
- For seller/landlord clients this means the agent will put the seller/landlord's interests first and work on behalf of the seller/landlord.
- For buyer/tenant clients this means the agent will put the buyer/tenant's interest first and work on behalf of the buyer/tenant.

Client-level services also include advice, counsel, and assistance in negotiations.

For important information about your choices in real estate relationships, please see page 2 of this disclosure form.

I acknowledge receipt of this disclosure as required by the New Hampshire Real Estate Commission (Pursuant to Rea 701.01).
I understand as a customer I should not disclose confidential information.

Name of Consumer (Please Print)		Name of Consumer (Please Print)	
Signature of Consumer	Date	Signature of Consumer	Date
Provided by: Name & License #		Date (Name and License # of Real Estate Brokerage Firm)	
_____ consumer has declined to sign this form (Licensees Initials)			

Types of Brokerage Relationships commonly practiced in New Hampshire

SELLER AGENCY (RSA 331-A:25-b)

A seller agent is a licensee who acts on behalf of a seller or landlord in the sale, exchange, rental, or lease of real estate. The seller is the licensee's client, and the licensee has the duty to represent the seller's best interest in the real estate transaction.

BUYER AGENCY (RSA 331-A:25-c)

A buyer agent is a licensee who acts on behalf of a buyer or tenant in the purchase, exchange, rental, or lease of real estate. The buyer is the licensee's client, and the licensee has the duty to represent the buyer's best interests in the real estate transaction.

SINGLE AGENCY (RSA 331-A:25-b; RSA 331-A:25-c)

Single agency is a practice where a firm represents the buyer only, or the seller only, but never in the same transaction. Disclosed dual agency cannot occur.

SUB-AGENCY (RSA 331-A:2, XIII)

A sub-agent is a licensee who works for one firm but is engaged by the principal broker of another firm to perform agency functions on behalf of the principal broker's client. A sub-agent does not have an agency relationship with the customer.

DISCLOSED DUAL AGENCY (RSA 331-A:25-d)

A disclosed dual agent is a licensee acting for both the seller/landlord and the buyer/tenant in the same transaction with the knowledge and written consent of all parties.

The licensee cannot advocate on behalf of one client over another. Because the full range of duties cannot be delivered to both parties, written informed consent must be given by all clients in the transaction.

A dual agent may not reveal confidential information without written consent, such as:

1. Willingness of the seller to accept less than the asking price.
2. Willingness of the buyer to pay more than what has been offered.
3. Confidential negotiating strategy not disclosed in the sales contract as terms of the sale.
4. Motivation of the seller for selling nor the motivation of the buyer for buying.

DESIGNATED AGENCY (RSA 331-A:25-e)

A designated agent is a licensee who represents one party of a real estate transaction and who owes that party client-level services, whether or not the other party to the same transaction is represented by another individual licensee associated with the same brokerage firm.

FACILITATOR (RSA 331-A:25-f)

A facilitator is an individual licensee who assists one or more parties during all or a portion of a real estate transaction without being an agent or advocate for the interests of any party to such transaction. A facilitator can perform ministerial acts, such as showing property, preparing and conveying offers, and providing information and administrative assistance, and other customer-level services listed on page 1 of this form. This relationship may change to an agency relationship by entering into a written contract for representation, prior to the preparation of an offer.

ANOTHER RELATIONSHIP (RSA 331-A:25-a)

If another relationship between the licensee who performs the service and the seller, landlord, buyer or tenant is intended, it must be described in writing and signed by all parties to the relationship prior to services being rendered.