

536 Snelling Avenue N St. Paul, MN 55104

Sale Price - \$1,200,000 Approx. 13,000 SF 0.4 acre Lot



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Specifications & Highlights

This 13,000 SF building situated on a 0.4-acre lot is located within blocks of the lightrail access and nearby an opportunity zone set for the Allianz Field redevelopment. This property features three apartments, with two already leased, plus a surface lot parking lot. 536 Snelling Avenue North offers an opportunity for redevelopment or investment in St. Paul. Benefit from easy access to I-94 and capitalize on the area's burgeoning growth, making it an ideal prospect for investors seeking substantial returns and strategic expansion in a dynamic urban setting.

PROPERTY HIGHLIGHTS

LOCATION DESCRIPTION

PRICING SUMMARY

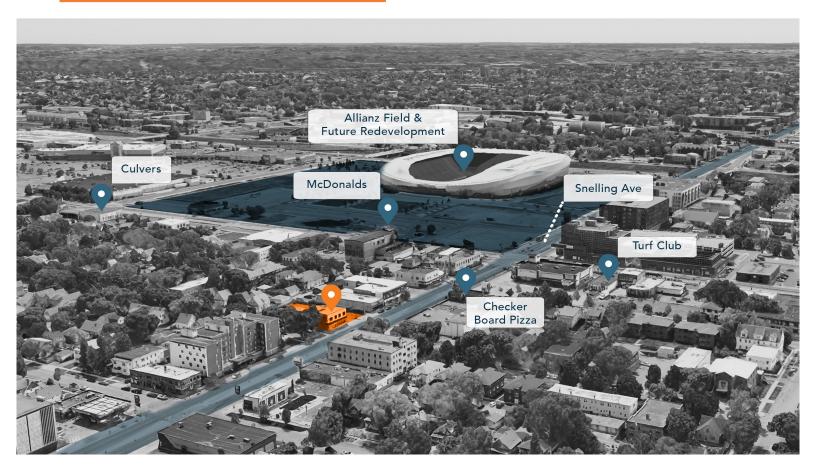
- Investment/Redevelopment
 opportunity
- Garage Access
- Approximately 13,000 SF Building
- 0.4 Acre lot

- Convenient access to major freeways: I-94, University Avenure and public transit
- **SALE PRICE** \$1,200,000
- 7 miles from MSP airport

Located in Opportunity Zone

| ZONING | T2; Traditional Neigborhood | AIR CONDITIONING | yes |
|-----------------|-------------------------------|--------------------|-----------------------------|
| PROPERTY USE | Funeral Home | DRIVE-IN'S / DOCKS | one garage |
| YEAR BUILT | 1908 | FLOOR DRAINS | 1 |
| FLOORS | 2-Story | TOTAL PARKING | 37 Stalls, paved lot |
| Lower Level | 5,000 SF (Primarily Storage) | FIRE PROTECTION | Yes |
| 1st Floor | 5,000 SF | AVAILABLE | Approximately 13,000 SF |
| 2nd Floor | 3,000 SF (3 Apartment Units) | BUILDLING IMAGE | |
| PROPERTY ACCESS | Excellent Access | Building Materials | Brick Siding |
| Nearby HWY | I-94 (1 Mile) | Signage | On building and Sign post |
| Airport Access | Nearby MSP Airport (7 Miles) | APARTMENTS | 3 total suites (2 occupied) |
| Public Transit | 1 block from lightrail access | | |

Location & Zoning



ZONING | T2, Traditional Neighborhood

The T2 traditional neighborhood district is designed for use in existing or potential pedestrian and transit nodes. Its intent is to foster and support compact, pedestrian-oriented commercial and residential development that, in turn, can support and increase transit usage. It encourages, but does not require, a variety of uses and housing types, with careful attention to the amount and placement of parking and transitions to adjacent residential neighborhoods.

| PERMITTED USES | Dwellings; Mixed Commercial- Residential Uses; Congregate Living*; Civic and Institutional Uses*; Public Services & Utilities*; Office, Retail, and Service Uses*; Food and Beverages*; Commercial Recreation, Entertainment and Lodging*; Automobile Services*; Parking Facilities*; Transportation*; Limited Production and Processing*; Accessory Uses *See Zoning Code for conditional and restricted use | |
|----------------|--|--|
| BUILDING TYPE | Family Dwelling; Family/Townhouse; Multifamily; Nonresidential or Mixed Use | |

LOCATED NEAR "OPPORTUNITY ZONE"

M.A. Mortenson Company is developing this Snelling-Midway superblock with potential for residential, office, entertainment, commercial, and hotel uses. This block includes the new Allianz Soccer Stadium built by Minnesota United FC. See the city's proposed <u>Snelling Station Area Plan</u>.

For more information, contact The Brookshire Co.

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