



Prime Multi-Tenant Commercial Building with Large Storage Shed and Alley Access Near the Los Angeles Convention Center



### **BROKER OF RECORD**

Tony Solomon California Lic CA # 01238010

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Marcus Millichap

### **IMAN MOSSANEN**

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## **PROPERTY** SUMMARY

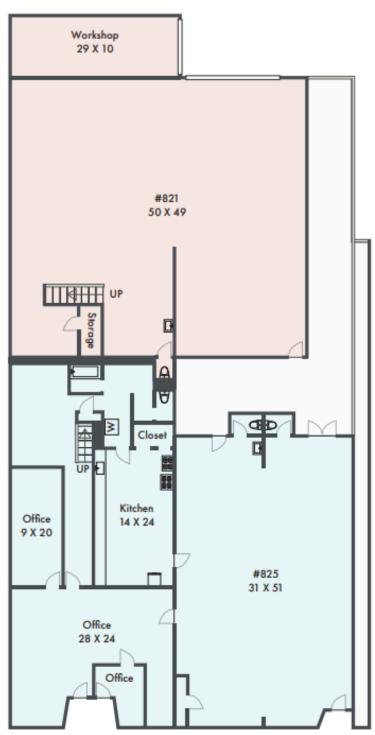
### Property Address:

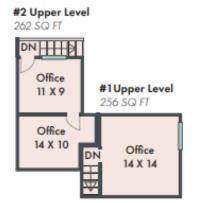
821 Venice Blvd, Los Angeles, CA 90015

	<b>e</b>
Price:	\$1,400,000
Permitted Building SF	3,048 SF
Storage/Garage SF:	3,849 SF (to be verified)
Total SF with Storage Shed Area	6,897 SF (to be verified)
Lot Area	7,382 SF
Price/SF (BLDG):	\$203
Price/SF (Land):	\$190
APN:	5135-030-028
Year Built:	1923
Tenancy:	Multiple (2)
Lease Types:	Modified Gross
Lease Terms:	All MTM Tenancies
Nearest Cross Streets	Oak St & Venice Blvd
Zoning	M1-1-0
General Plan Land Use	Limited Manufacturing
Neighborhood Council	Pico Union
Council District	CD 1 – Eunisses Hernandez











821 VENICE BLVD #1-2 6897 TOTAL SQ FT

#1 VENICE BLVD 3048 TOTAL SQ FT

#2 VENICE BLVD 3849 TOTAL SQ FT

#1 Main Level

# **RENT** ROLL

		SF	LEASE PERCENTAGE	CURRENT MONTHLY	CURRENT ANNUAL	RENT/SF (MONTHLY)	MARKET RENT	MARKET (ANNUAL)	MARKET RENT / SF (MONTHLY)
	821 VENICE BLVD	6,897	,	\$4,325	\$51,900	\$0.63	\$8,599.00	\$103,188.00	\$1.25
UNIT									
MTM <b>1</b>	AA - GRUPO LATINOS	3,048	44%	\$2,200	\$26,400	\$0.72	\$4,750	\$57,000.00	\$1.56
MTM 2	CARPENTRY SHOP	3,849	56%	\$2,125	\$25,500	\$0.55	\$3,849	\$46,188.00	\$1.00
		6,897	100%	\$4,325.00	\$51,900	\$0.63	\$8,599	\$103,188.00	\$1.25

OCCUPANCY	100%
VACANCY	0.00%
# OF UNITS	2
OCCUPIED UNITS	2
OCCUPIED SF	6,897 SF
VACANT SF	0
AVERAGE UNIT SIZE	3,448





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