±45,200 SF Owner/User Warehouse on ±1.78 Acre site Available for Sale

14700 doolittle drive

San Leandro, CA 94577



**CBRE** 

### **Karl Hansen**

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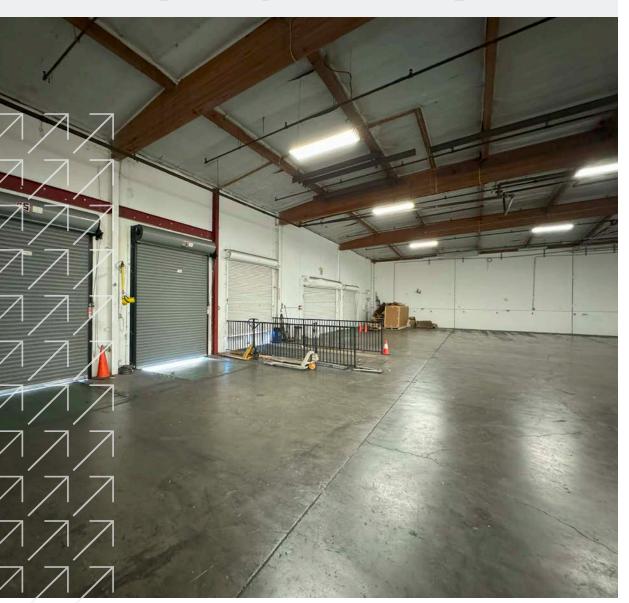
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# **Property Description**



| Address                   | 14700-14708 Doolittle Drive, San<br>Leandro, CA 94577   |  |  |
|---------------------------|---|--|--|
| Building Size             | ±45,200 SF Freestanding Concrete<br>Tilt Up Warehouse Building  |  |  |
| Office                    | ±6,000 SF Recently Improved Office  |  |  |
| Lot Size                  | ±1.78 Acres   |  |  |
| Clear Height              | 18'-20'   |  |  |
| Power                     | ±1,200 Amps, 480/277 Volts, 3 Phase   |  |  |
| Loading                   | 5 Dock-High & 2 Drive-in Doors  |  |  |
| Parking                   | 42 Off Street Parking Spaces and<br>Available Street Parking  |  |  |
| Occupancy                 | Building currently divided for 2 tenant layout. ±30,609 at 14700 Doolittle and ±14,591 SF at 14708 Doolittle Suitable for one or two tenants.  Property is vacant and available to an owner/user. |  |  |
| Additional<br>Information | Ample truck staging area with secure fenced yard. Walking distance to shopping center.  |  |  |
| APN                       | 80G-933-4-6   |  |  |
| Zoning                    | Industrial Limited (IL) Click Here to View Zoning   |  |  |
| Asking Price              | \$10,850,000 (\$240/SF)   |  |  |















# **Financial Summary**

# **SBA 504 Loan Sample Structure**

Prepared for: CBRE

Property Address: 14700 Doolittle Drive, San Leandro

Date Prepared: 1/23/2025

| Project Details |              |   |    |
|-----------------|--------------|---|----|
| Purchase Price  | \$10,850,000 | Property Address 14700 Doolittle Drive, San Leand | ro |
| Improvements    |              | Building Size Sq. Ft. 45,200                      |    |
|                 |              | Price Per Sq. Ft. \$240.04                        |    |

**Total Project Cost** \$10,850,000

| SBA 504 Financing Structure |                    |             |       |              |          |                 |  |
|-----------------------------|--------------------|-------------|-------|--------------|----------|-----------------|--|
| Source of Funds             | % of Total Project | Amount      | Rate  | Amortization | Maturity | Monthly Payment |  |
| Bank (1st)                  | 50%                | \$5,425,000 | 6.50% | 25           | 25       | \$36,630        |  |
| SBA (2nd)*                  | 40%                | \$4,440,000 | 6.51% | 25           | 25       | \$30,007        |  |
| Down Payment                | 10%                | \$1,085,000 |       |              |          |                 |  |

\* Includes financed SBA fee of \$100.000

| Monthly Ownership Costs            |             |  |  |
|------------------------------------|-------------|--|--|
| Mortgage Payments                  | \$ 66,637   |  |  |
| Insurance & Property Tax           | \$ 11,754   |  |  |
| Total Monthly Cash Outlay          | \$ 78,391   |  |  |
| Average Principal Paydown Benefit: | \$ (13,564) |  |  |
| Total Effective Monthly Costs      | \$ 64,827   |  |  |

| \$1,085,000 |
|-------------|
| \$40,688    |
| \$5,400     |
|             |
| \$1,131,088 |
|             |

- · The following assumptions were used for this scenario, and can be modified if there are any specific values you would like to use.
- · Bank rate, terms, and fees are estimates and vary depending on lender.
- SBA fee is 2.15% of the SBA loan amount plus a \$5,000 attorney flat fee and \$1,000 documentation fee. These fees are financed.
- The current SBA rate is used here. Actual rate is set at debenture sale at time of funding.
- · All costs and expenses are estimates. This breakdown does NOT include Title & Escrow Closing Costs, which are additional Out of Pocket Costs.
- · Bank Fees are estimated at .75% of bank loan amount
- · Insurance & Property Tax estimated at 1.3% of purchase price.
- · Effective cost of ownership is Total Monthly Payment less annual Principal paydown.



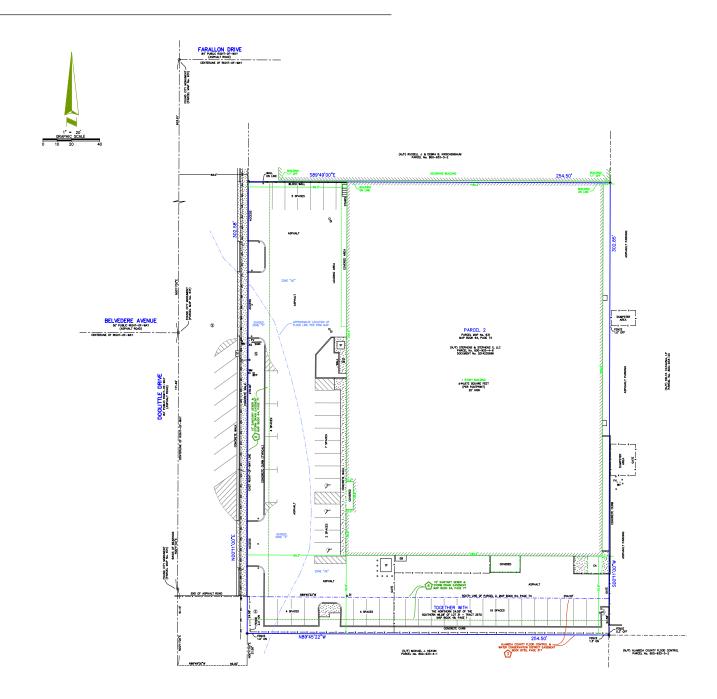
90% Financing





# Main Site Survey









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