



Oak Haven Cottages

355 S Mobile Street, Fairhope, Alabama 36532

19 Units | 10 Buildings | 2.52-Acre Lot



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Investment Summary

Herrington Realty is pleased to present the opportunity to purchase Oak Haven Cottages, located at 355 S Mobile Street in Fairhope, Alabama. This unique short-term rental portfolio, situated on a 2.52-acre lot, consists of 19 total units across 10 buildings. The property is currently utilized as a short-term vacation rental destination, which represents its highest and best use. With a B-3b Tourist Resort Commercial Service District zoning—one of the few districts in Fairhope that explicitly permits short-term rentals—the site offers versatile potential for mixed-use residential and commercial development, boutique hotels, or high-end retail and restaurant ventures. There is significant value-add appeal for an investor looking to perform a full-scale renovation of the existing cottages to further capitalize on the area's premier rental rates.

Strategically positioned in the heart of the highly sought-after "Fruit and Nut" district, the property offers a rare location overlooking Mobile Bay. Its prime setting ensures exceptional walkability, being just steps away from both the iconic Fairhope Pier and the vibrant shops and dining of downtown Fairhope. This trophy asset provides a rare combination of historical charm and modern development potential in one of the most desirable coastal markets in the Southeast.

The property is located in Fairhope, Alabama, situated within Baldwin County—the fastest-growing county in the state. Known for its high quality of life and scenic beauty, Fairhope is one of the wealthiest zip codes in Alabama and features some of the most sought-after land in the region. As a premier destination for tourism and relocation, the city boasts a dynamic economy supported by a thriving retail sector and a sophisticated demographic. Fairhope's steady growth and coastal appeal make it an incredibly attractive location for investors seeking long-term stability and appreciation in a premier Gulf Coast market.

INVESTMENT OVERVIEW

List Price:	\$4,927,000
Property Address:	355 S Mobile Street, Fairhope, Alabama 36532
Number of Buildings:	10
Number of Units:	19
Lot Size:	2.52 Acres
Zoning:	B-3B Tourism
County:	Baldwin County
District:	"Fruit and Nut" District
Frontage:	Mobile Street
Drone Video:	Click Here For Video

INVESTMENT HIGHLIGHTS

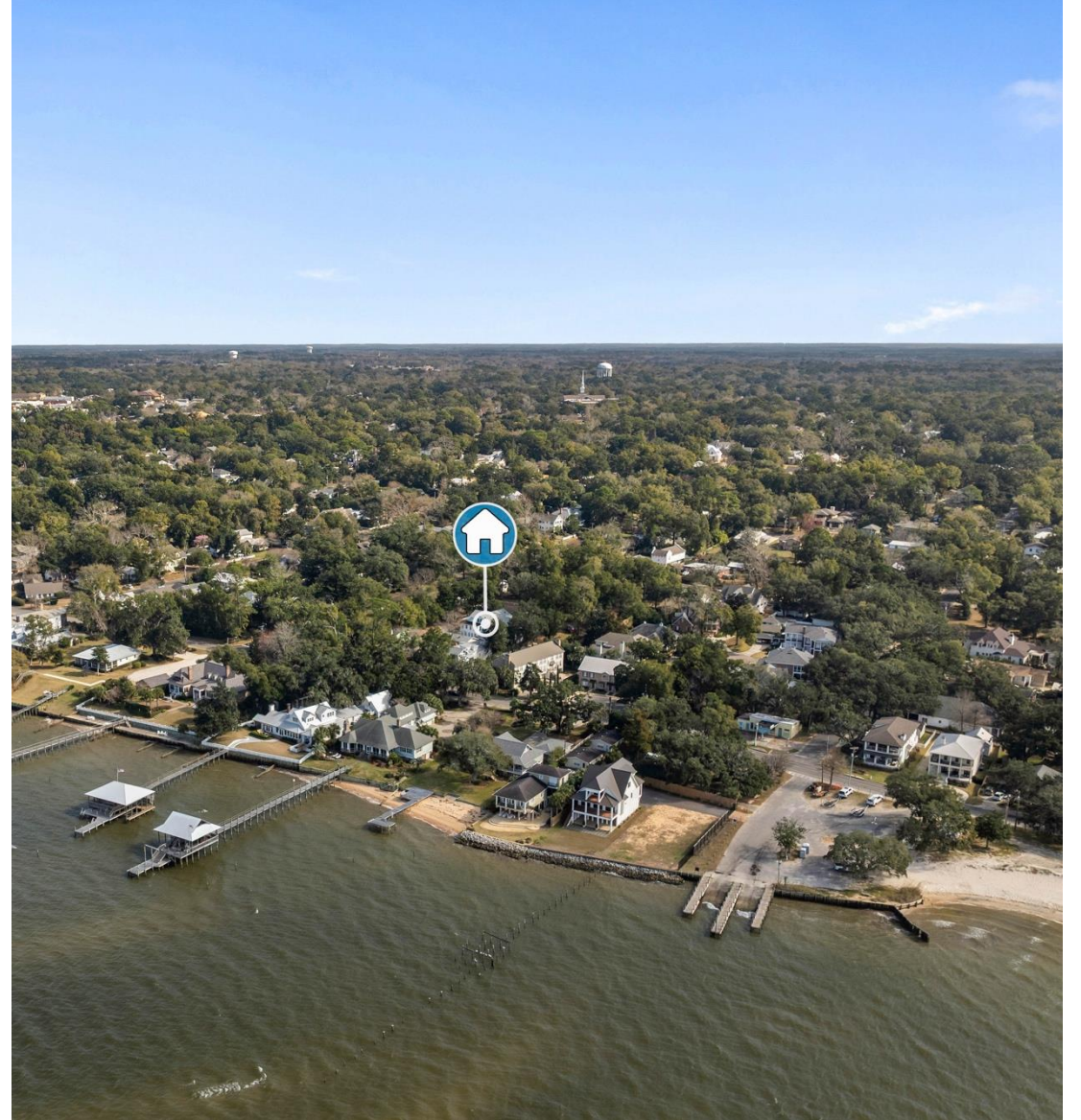
- **Prime Waterfront Location:** Rare 2.52-acre site overlooking Mobile Bay in the exclusive "Fruit and Nut" district – Walking distance to Fairhope Pier and Downtown Fairhope
- **High Demand Zoning:** Zoned B-3b, explicitly allowing for high-yield uses including short-term vacation rentals, boutique hotels, and mixed-use development
- **Value-Add Opportunity:** Potential for significant revenue growth through a full-scale renovation of the 19 existing cottage units
- **Strong Market Fundamentals:** Baldwin County – [Link for Market Info Here](#)
 - Fastest Growing County in Alabama since 2010
 - Over 88% population growth since 2000
 - 6th Fastest-Growing Metro in the U.S.
 - Ranked #1 for Incoming Investment in the State of Alabama

Property Photos

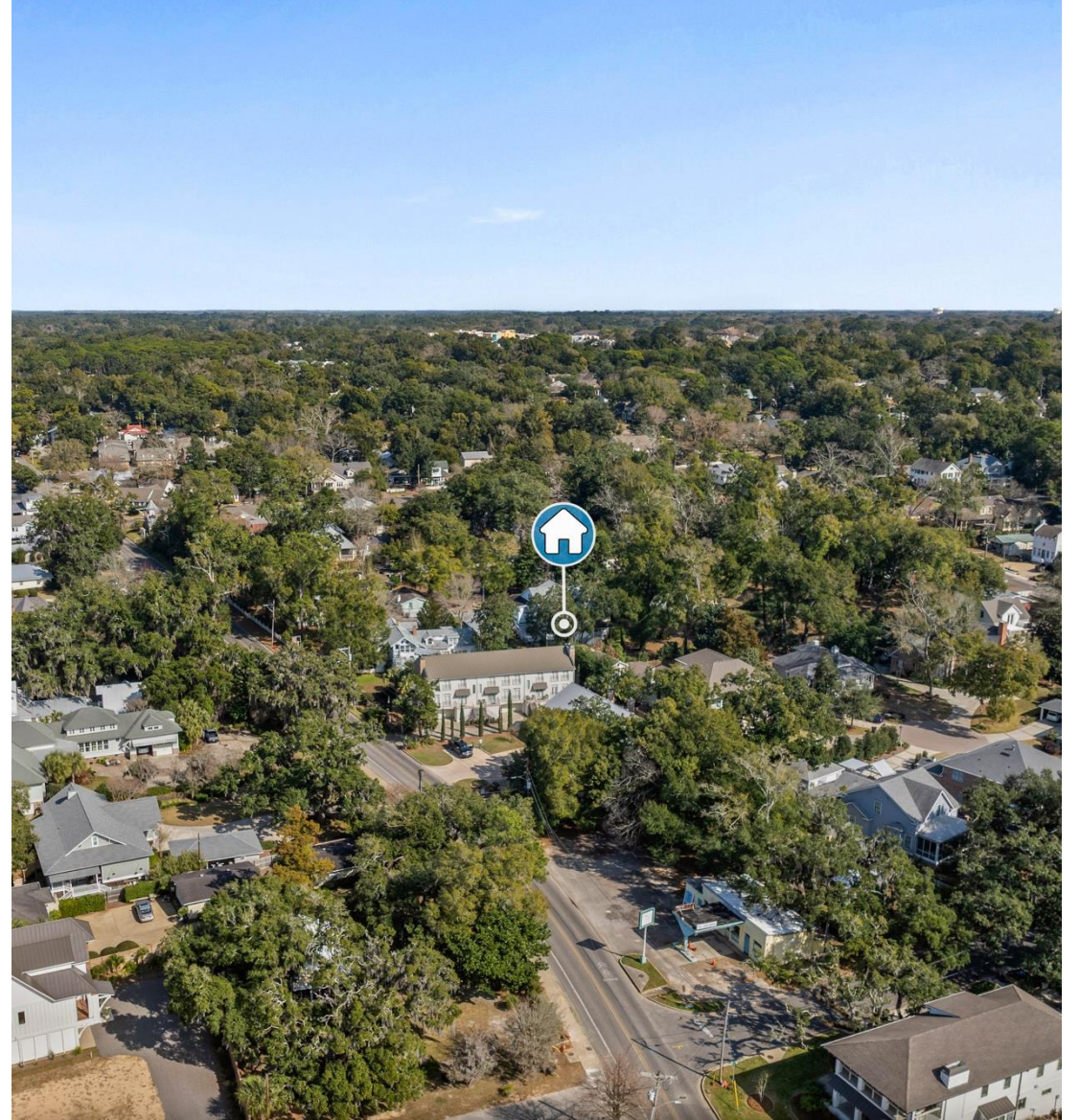
**[Click Here for
Drone Video](#)**



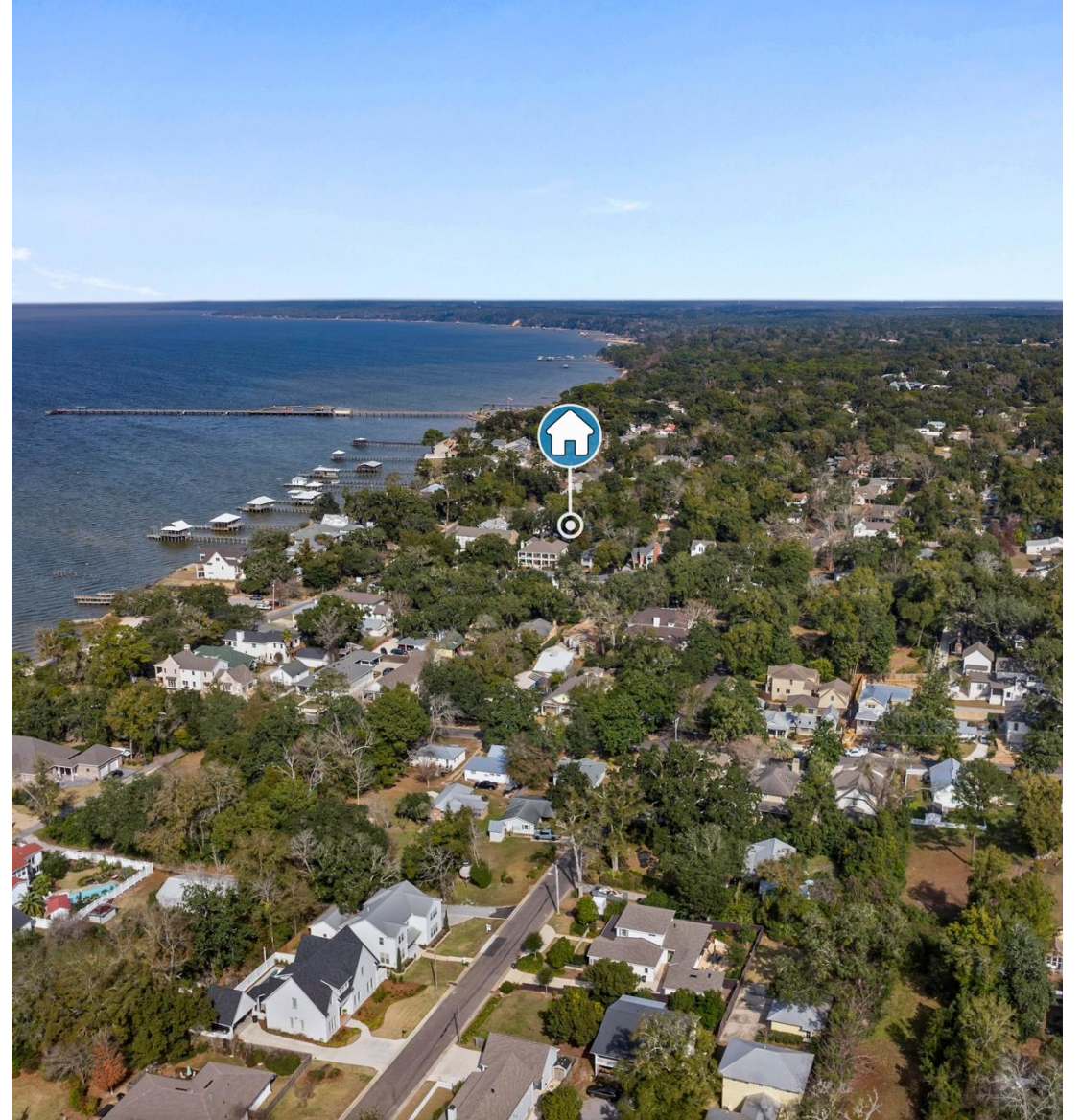
Property Photos



Property Photos



Property Photos



Cottage Photos

[Click Here for
Drone Video](#)



Property Photos



Property Photos



Property Photos

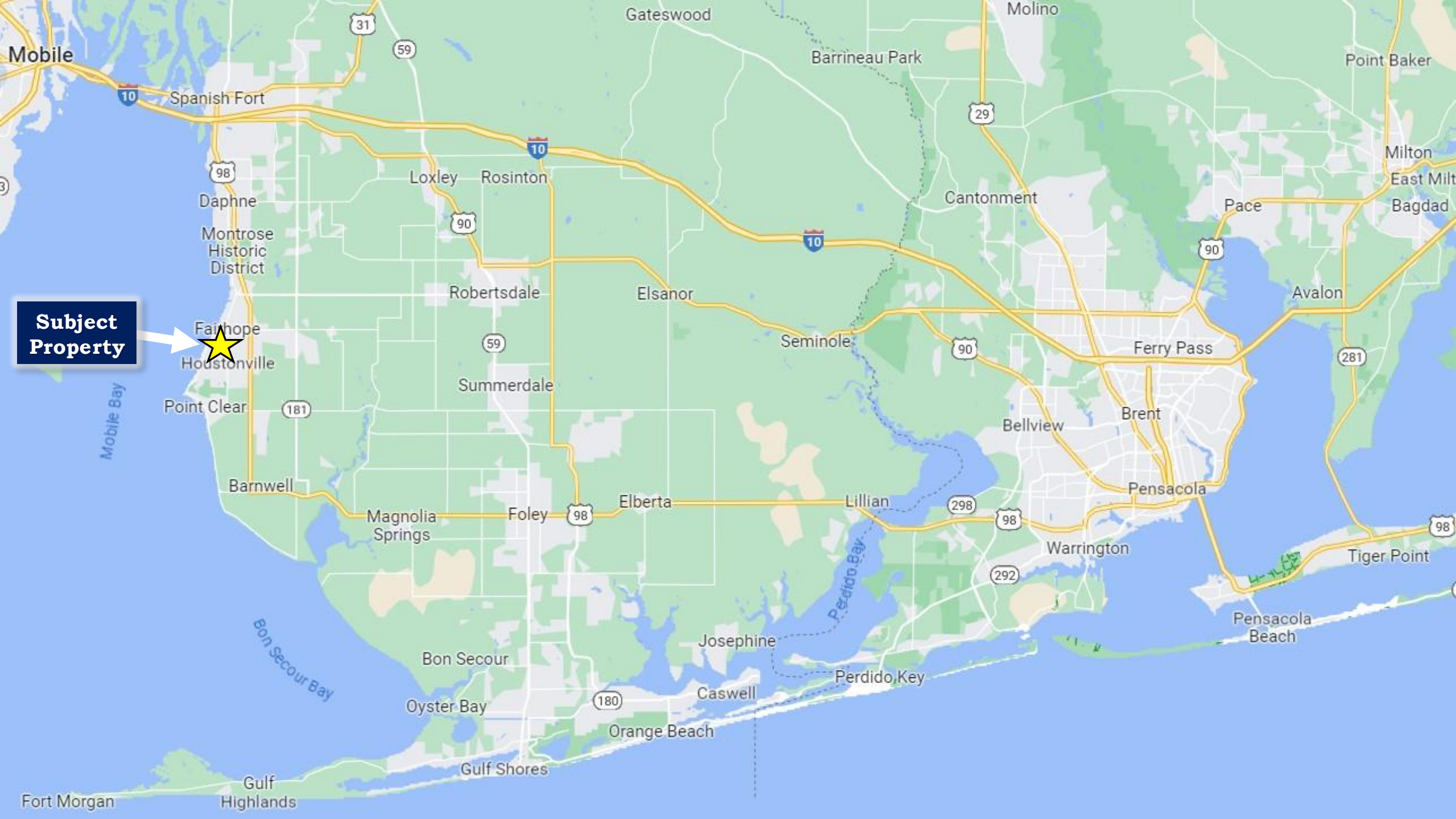




Fairhope, Alabama

Fairhope is a city in Baldwin County, Alabama on the eastern shoreline of Mobile Bay. Baldwin County has been one of the fastest growing counties in the state over the past 10 years and during that growth for the overall county, Fairhope stands in a league of its own. Fairhope has become home to some of the most sought-after real estate in the entire state and has been the beacon for growth along the coast. Fairhope has reported population growth of over 55% since 2010, resulting in a population of over 24,000 people.

Baldwin County, home to Alabama's famous beaches, is in the southwestern part of Alabama on the Gulf Coast. According the 2019 Census, the population exceeds 223,000 people. It is stated as the largest county in Alabama by area and is located on the eastern side of Mobile Bay. There has been a major shift in population on the gulf coast in the past few years as people are flocking to the beaches not just for the summer, but to live. Four of Alabama's 10 fastest-growing cities over the last decade and three of the top five are at or near the coast, showing the desire of Alabama residents to get closer to the coast. Two separate areas in Baldwin County have been designated as "Outstanding Alabama Water" by the Alabama Environmental Management Commission, which oversees the Alabama Department of Environmental Management, this recognition is considered the "highest environmental status" in the state. The pristine water on the coast of Alabama will continue to attract not only residents from around the state but also tourist from around the southeast for years to come.



**Subject
Property**