FORMER SEARS AT PIERRE BOSSIER MALL

BOSSIER CITY, LA



PROPERTY DESCRIPTION

ADDRESS 2950 E Texas St, Bossier City, LA 71111

SITE SIZE 8.43 AC

YEAR BUILT 1982

BUILDING AREA 80, 196 SF (Anchor Space), 10,864 SF (Auto Center)

LOT AREA 367,211 SF

ZONING B-3 (General Business)

FRONTAGE E Texas St – 2,170' & Airline Dr - 935'

PARKING 651 Spaces | 7.15/1,000 SF

FLOOD PLAIN Mostly 500 Year Flood Plain, small portion in 100 Year Flood Plain

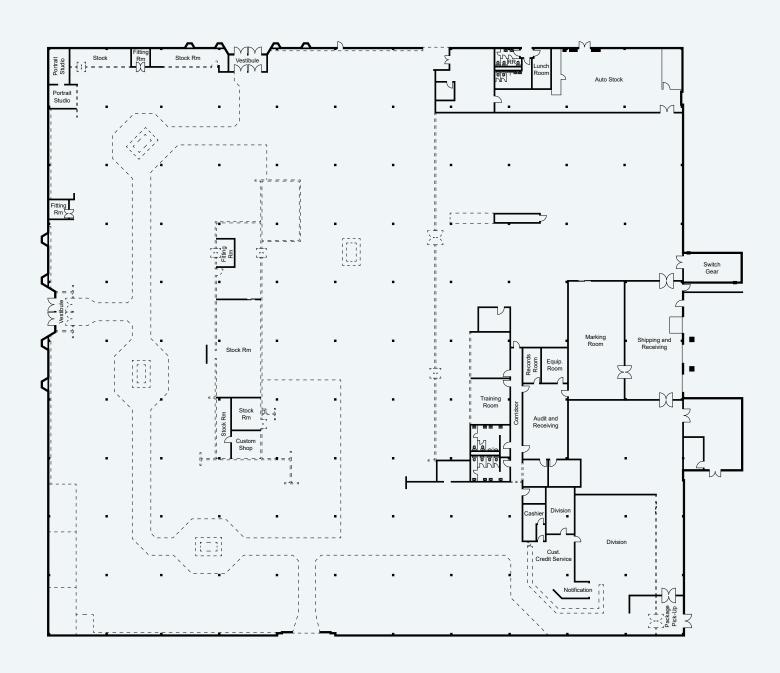
SCHOOLS Plantation Park Elementary School, Greenacres Middle School,

Airline High School





FLOOR PLAN



INVESTMENT HIGHLIGHTS

Next Door to Barksdale Airforce Base

Barksdale Airforce Base is home to 15,000 active military members and their family's that look at Pierre Bossier Mall as their primary entertainment source. The space faces the busiest connecting street to the mall, making it the first thing these members see when driving to pickup dinner, medicine, and most other daily errands.

Strong Established Customer Base

Pierre Bossier Mall has averaged 1.6 Million visitors per year since Covid-19, putting the property in the top 25% of retail centers in Louisiana. New tenants in this space will not have to allocate capital towards attracting customers, and can focus on developing the store and its products.

Premier Adaptable Space

The large department store space has open floor plans that can be easily reconfigured into specific layouts for big box retailers, or subdivided for multiple tenants. The flexibility of this opportunity is unlike anything that potential users will be able to find anywhere except for former Sears spaces.

Super-Regional Retail Destination

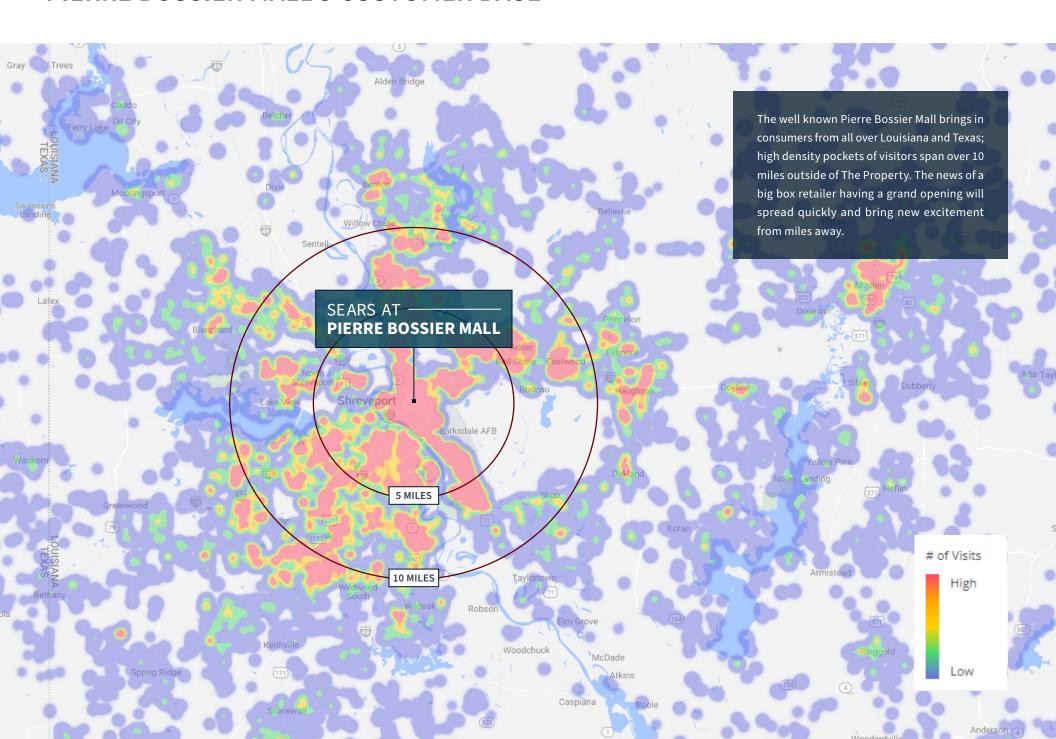
The Property attracts consumers from all over Louisiana and into Texas. The widely-known destination will supercharge the start of a new retailer, with some visitors coming from more than 50 miles away. The box has ideal visibility from Interstate 20, East Texas Street, and Airline Drive, accounting for over 78,000 VPD



DEMOGRAPHICS



PIERRE BOSSIER MALL'S CUSTOMER BASE



LOCATION OVERVIEW

Shreveport-Bossier City, the largest metro area in north Louisiana, is situated along the Red River and offers a diverse mix of economic opportunities, entertainment, and quality of life amenities. This vibrant community boasts a strong and growing economy, recognized for its potential by Forbes magazine as one of the "Best Opportunity Cities." Bossier City, in particular, has been named No. 7 for "Best Places to Find a New Job" by Money magazine and ranks among Louisiana's top ten most successful cities.

The region has demonstrated significant economic expansion across various metrics, including business growth, GDP growth, building permits, and federal funds received per capita. Notably, Shreveport-Bossier City is emerging as a cybersecurity hub, ranking No. 2 as an Emerging Cybersecurity Hub by Business Facilities and playing a crucial role in Louisiana securing the top spot for Cyber Security Growth Potential.

The area's economy is further bolstered by tourism and entertainment, with major attractions including waterfront casinos that form the city's skyline, the \$31 million Louisiana Downs racetrack opened in 1974, the Louisiana Boardwalk shopping outlet mall, and the East Bank District featuring Flying Heart Brewing, cafés, shops, and family-friendly festivals. These diverse offerings contribute to the area's appeal, providing residents and visitors with a wide range of entertainment options, gaming experiences, shopping opportunities, and quality of life amenities.







CONTACTS

INVESTMENT ADVISORY TEAM

RYAN WEST

Senior Managing Director +1 713 852 3535

JOHN INDELLI

Senior Director +1 832 547 1970 John.Indelli@jll.com

ANDREW LEVY

Senior Managing Director +1 469 232 1961

DAWSON HASTINGS

+1 713 243 3309

FINANCING TEAM

MICHAEL KING

+1 713 852 3476 Michaelj.king@jll.com



4200 Westheimer Rd, Suite 1400 | Houston, Texas 77027 www.us.jll.com/capitalmarkets

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