

Copeland Park

Value-Add Industrial
Investment Sale

13201 Rachael Boulevard
Alachua, FL 32615



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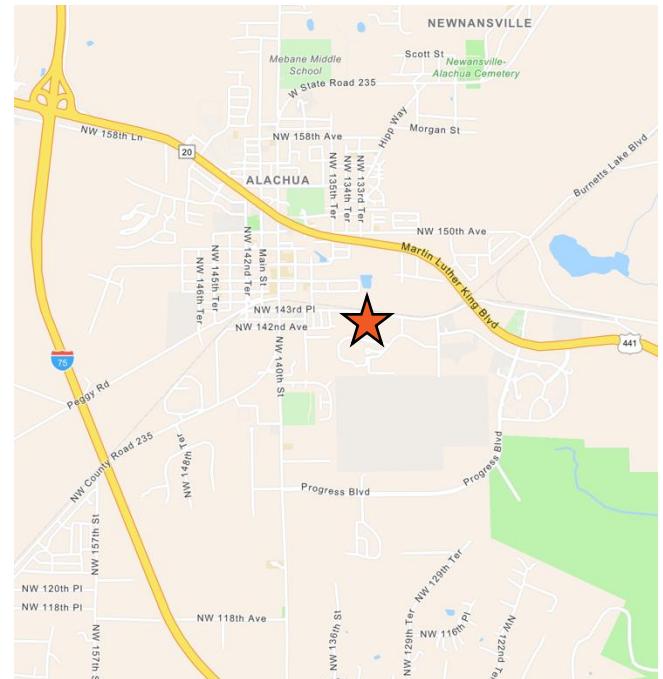
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I. Executive Summary

ADDRESS	13201 Rachel Boulevard Alachua, FL 32615
ZONING	ILW (Industrial – Light – Warehousing)
OFFERING	Investment Sale of Property
PRICE	\$7,880,000
NOI	\$630,531
COST PER SF	\$91.96
CAP RATE	8%

Axia Commercial Real Estate is pleased to present Copeland Park, a premier life sciences and industrial asset located at 13201 Rachael Blvd, Alachua, FL 32615, in the heart of Alachua's thriving Progress District. Strategically situated near I-75 and within proximity to Progress Park and major research institutions, Copeland Park offers exceptional accessibility and appeal for biotech and industrial users. The property is anchored by SynQuest Laboratories, a leading manufacturer of fluorinated chemicals, which recently renewed its lease—demonstrating strong, long-term tenancy and confidence in the location. This versatile and scalable facility features high warehouse ceilings, flexible lab and warehouse space, and developable land to support future expansion. It is built with concrete block and metal construction, with concrete, tile, and carpet flooring, and a tar, gravel, and metal roof. The exterior is finished in concrete block and corrugated metal, while the interior walls include frame, drywall, glass, and masonry finishes. Offices feature acoustic drop ceilings, and over 76% of the space is illuminated by LED lighting. The building is protected by a sprinkler fire detection system throughout the SynQuest Labs space and is supported by City of Alachua utilities, including electric and water service, 3-phase, 220-volt power. **Combining stable tenancy, high-quality construction, and strategic location, Copeland Park presents a compelling Value-Add opportunity for investors seeking long-term value in the growing life sciences and industrial sectors.**

BUILDING SIZE

85,688 ± SF
(4 Buildings)

ADDITIONAL FUTURE - DEVELOPMENT SPACE

20,000 ± SF

LAND AREA

8.47 AC



Investment Highlights

1. Anchor Lease Renewal

- SynQuest Laboratories, the anchor tenant, recently renewed its lease, reflecting long-term commitment and confidence in the property.
- The facility has supported SynQuest's operations for nearly three decades, demonstrating tenant stability.
- Long-term occupancy reduces vacancy risk and provides consistent rental income for investors.
- Renewed lease terms underscore tenant satisfaction with the property's infrastructure and functionality.

2. High Quality Tenants

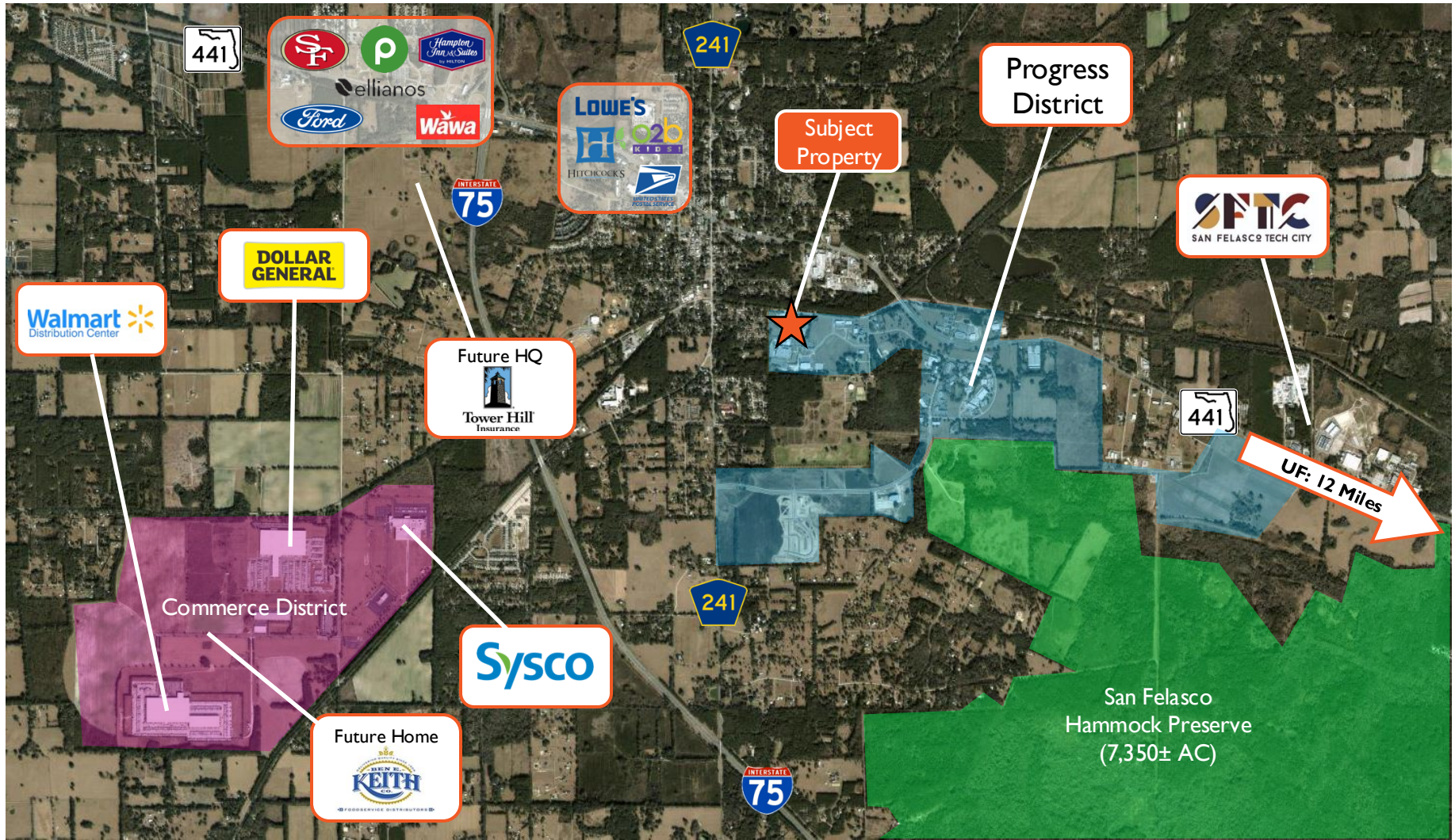
- SynQuest Labs is a U.S.-based leader in specialty fluorinated chemicals with over 28 years in operation.
- The company is owned by Central Glass Corporation, a publicly traded global manufacturer with over \$1.1 billion in revenue and deep R&D capabilities.
- SynQuest serves high-value industries including pharmaceuticals, electronics, and agrochemicals.
- The partnership between SynQuest and Central Glass reflects financial strength and technological innovation, contributing to tenant creditworthiness.

3. Location / Value Add Opportunity

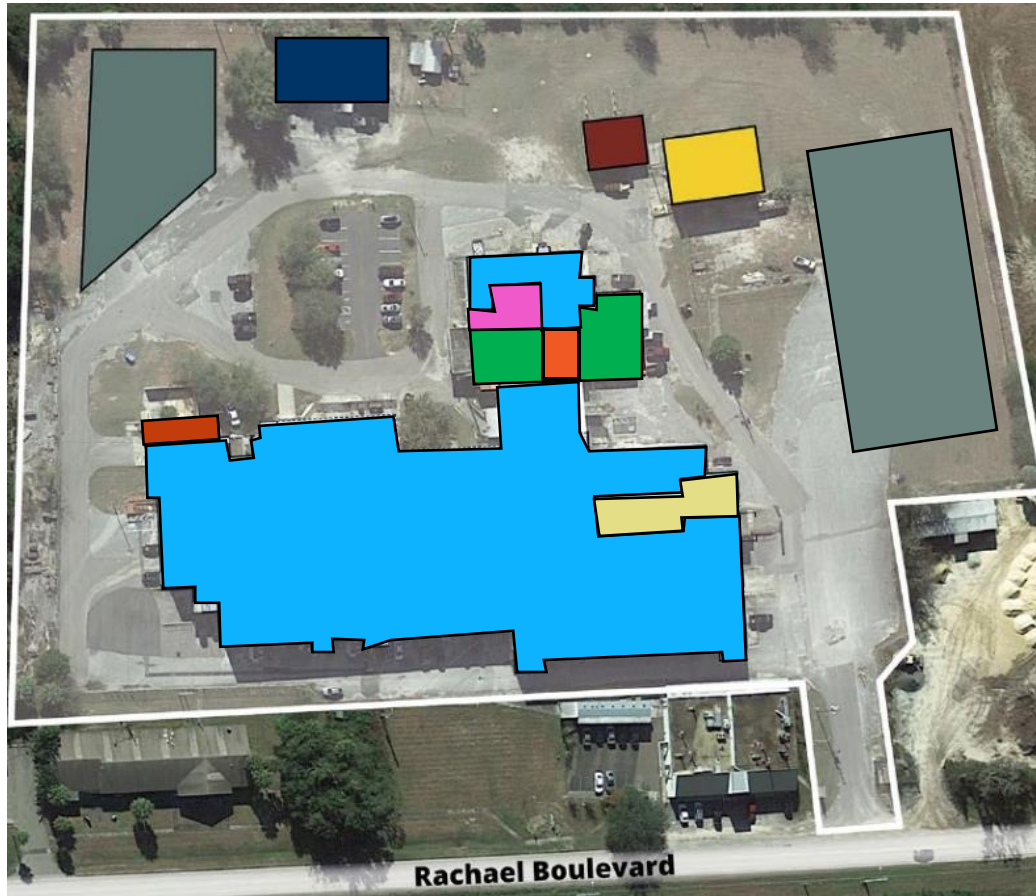
- **Offering Price is well below replacement cost.**
- Excess land allows for development of up to 20,000 SF of additional space.
- Situated in the heart of Alachua's Progress District, a hub for life sciences and innovation.
- Close proximity to I-75, Progress Park, and major research institutions provides excellent connectivity and workforce access.
- The location supports biotech, research, and industrial growth with infrastructure and community support.
- Positioned in a growing regional market that attracts high-tech and life sciences tenants seeking strategic expansion opportunities.



City of Alachua Aerial View



II. Tenant Overview



-  SynQuest Laboratories
-  Excess Land for Future Development
-  Sacred Threads
-  Apparel Printers
-  Alchem Laboratories
-  Lewis & Henley Landscape
-  Harlis D. Strickland
-  Matt Wroten
-  Vacant

*(2nd Floor) NCFL Model RR Club

SynQuest Laboratories / Central Glass Co.



SynQuest Labs, now in its 28th year, is a U.S.-based specialty chemical company with strong expertise in fluorinated organic and inorganic compounds. Its catalog includes over 5,200 chemicals used in research, manufacturing, and industrial applications—from specialty reagents to liquefied gases. SynQuest also offers custom synthesis services, supporting projects from early development to pilot-scale production. Its focus on innovation and customer needs has made it a trusted partner in the pharmaceutical, agrochemical, and electronics industries.

In 2002, SynQuest was acquired by **Central Glass Corporation**, a global Japanese chemical and glass manufacturer founded in 1936. Originally focused on soda ash, Central Glass has grown into a leader in glass and chemical products. Now publicly traded on the Tokyo Stock Exchange, the company employs over 3,700 people and reported \$1.114 billion in revenue in 2024. Its products include glass for buildings and cars, fertilizers, fine chemicals, and pharmaceutical ingredients. Central Glass is also recognized for its expertise in fluorine chemistry, which supports advancements in medicine and electronics.

Together, SynQuest and Central Glass form a strong global partnership, combining Central Glass's international reach and R&D strength with SynQuest's agile, innovation-driven U.S. operations—advancing technologies in life sciences, energy, and industrial chemistry.

Gross Leasing Area	67,477 SF
Lease Expiration Date	12/31/2030
Remaining Current Term	Five years
Lease Type	Modified Gross
Annual Rent	\$720,628
Original Lease Commencement	1997
Renewal Option	None remaining
Annual Rent Increase	Consumer Price Index

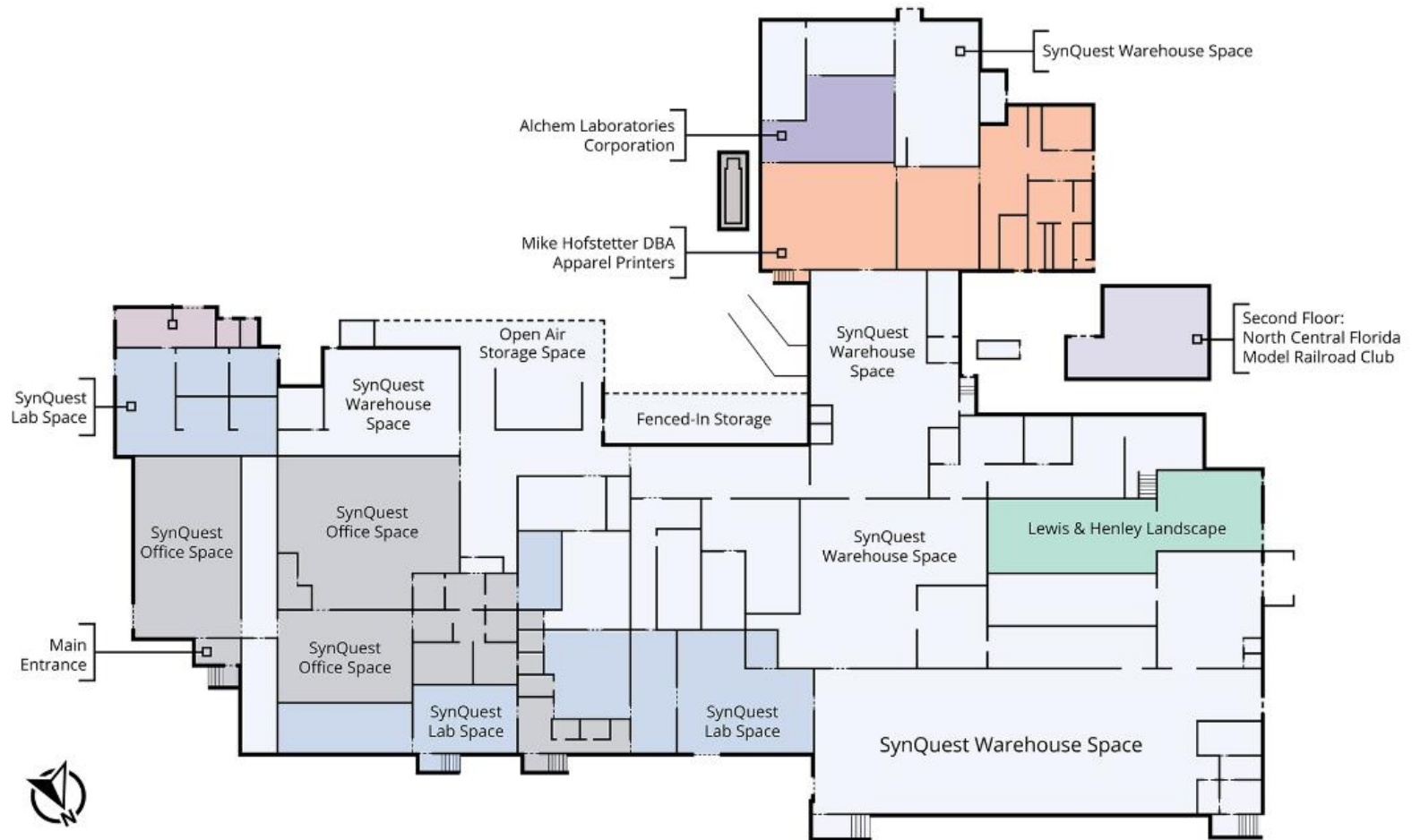


Inside Look: SynQuest Laboratories



Construction Type	Concrete block and metal
Flooring	Concrete, tile and carpet
Roof	Tar, gravel and metal
Lighting	LED over 76% of space
Exterior Finish	Concrete block, corrugated metal
Interior Walls	Frame, drywall, glass, masonry
Ceilings	Acoustic drop ceilings in offices, high warehouse ceilings
Fire Detection	Sprinkler system through SynQuest Labs (76% of space)
Utilities	City of Alachua electric and water, 3-phase, 220-volt power

Floor Plan - SynQuest



III. Financial Summary

Rent	\$	833,070	\$69,430.84 annualized
Total Income	\$	833,070	
<u>Operating Expenses</u>			
Management Fees	\$	24,992	3% of Total Income
Administrative	\$	4,011	historical
Maintenance	\$	31,631	historical
Utilities	\$	6,305	common area, SQL wifi
Property Taxes	\$	40,000	
Insurance	\$	95,600	
Total Operating Expenses	\$	202,539	
Net Operating Income	\$	630,531	

Purchase Price \$7,880,000

Cap Rate 8%

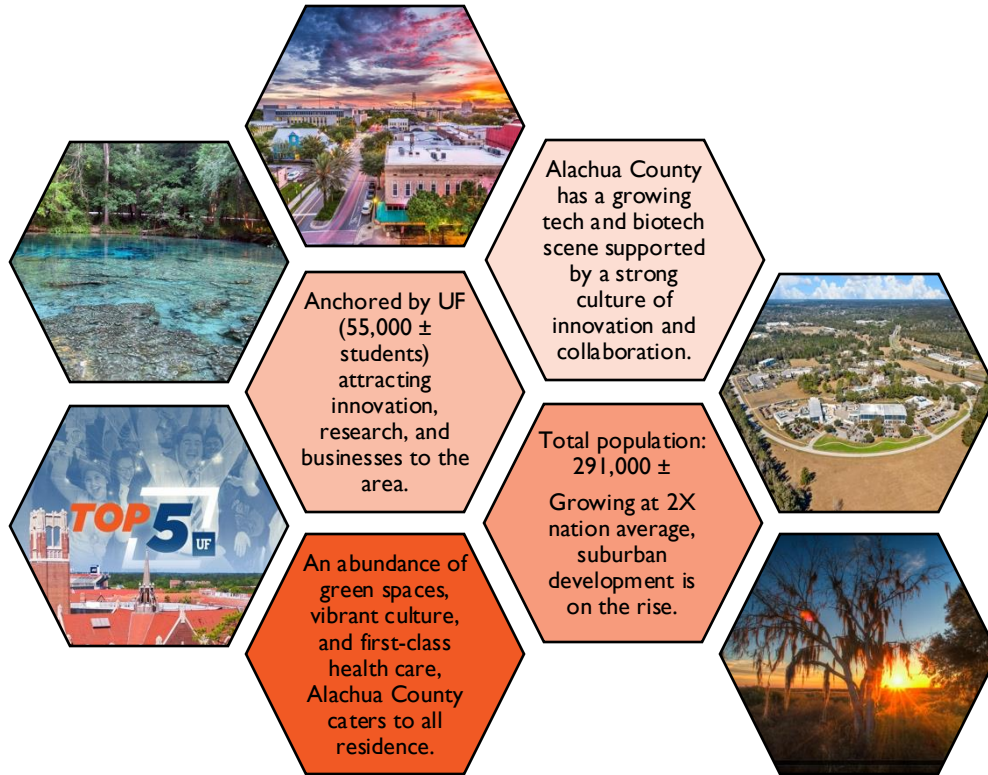
In Place Rent Roll

Lease Name	Unit	Total SF	Lease From	Lease To	Deposit	Last Mo. Rent	2025 Base Rent (Annual)	2025 Base Rent (Monthly)
Matt Wroten	13105	3,200	2/15/24	2/14/27	\$ 2,000.00		\$ 29,762	\$ 2,480
Sacred Threads	13301-A	3,100	10/1/22	1/31/26	\$ 1,500.00		\$ 25,200	\$ 2,100
Harlis D. Strickland	13301-B	960	6/1/17	MTM	\$ 350.00		\$ 6,180	\$ 515
Vacant	NE-14	500			\$ -		\$ -	\$ -
Synquest Laboratories, Inc.	NE1-9	67,477	1/1/16	12/31/30	\$ -		\$ 720,628	\$ 60,052
Lewis & Henley Landscape	NW-12	1,850	9/15/20	MTM	\$ 500.00		\$ 12,600	\$ 1,050
Lewis & Henley Landscape	SW-11	500	4/1/18	MTM	\$ -		\$ 3,900	\$ 325
North Central Florida Model Railroad	SW-12	1,300	8/31/20	8/31/26	\$ 50.00	\$ 318.27	\$ 4,200	\$ 350
Vacant	SW-13	500	7/15/20	MTM	\$ 50.00		\$ -	\$ -
Alchem Laboratories Corporation,	SW-7	801	1/1/16	1/31/26	\$ -		\$ 7,020	\$ 585
Mike Hofstetter dba Apparel Printers	SW1-3-6	5,500	11/1/17	1/31/27	\$ 350.00		\$ 19,800	\$ 1,650
Precision Lawn and Landscaping LLC	YARD		2/1/18	MTM	\$ -		\$ 3,780	\$315
Total		85,688			\$ 4,800.00	\$ 318.27	\$ 833,070	\$ 69,423

Summary	SF	% Occupied
Occupied Space	84,688	99%
Vacant Space	1,000	1%
Total Rentable Space	85,688	100%

IV.Area Overview

The City of Alachua is emerging as a key growth center within Alachua County, supported by expanding economic development and regional infrastructure investments. Its strategic location, growing business presence, and alignment with county-wide planning efforts position it for continued population and commercial growth. As Alachua County emphasizes sustainable development and innovation, the city plays an increasingly important role in shaping the region's future.



Median Income
\$59,659



Bachelors Degree or
Higher
47.7%

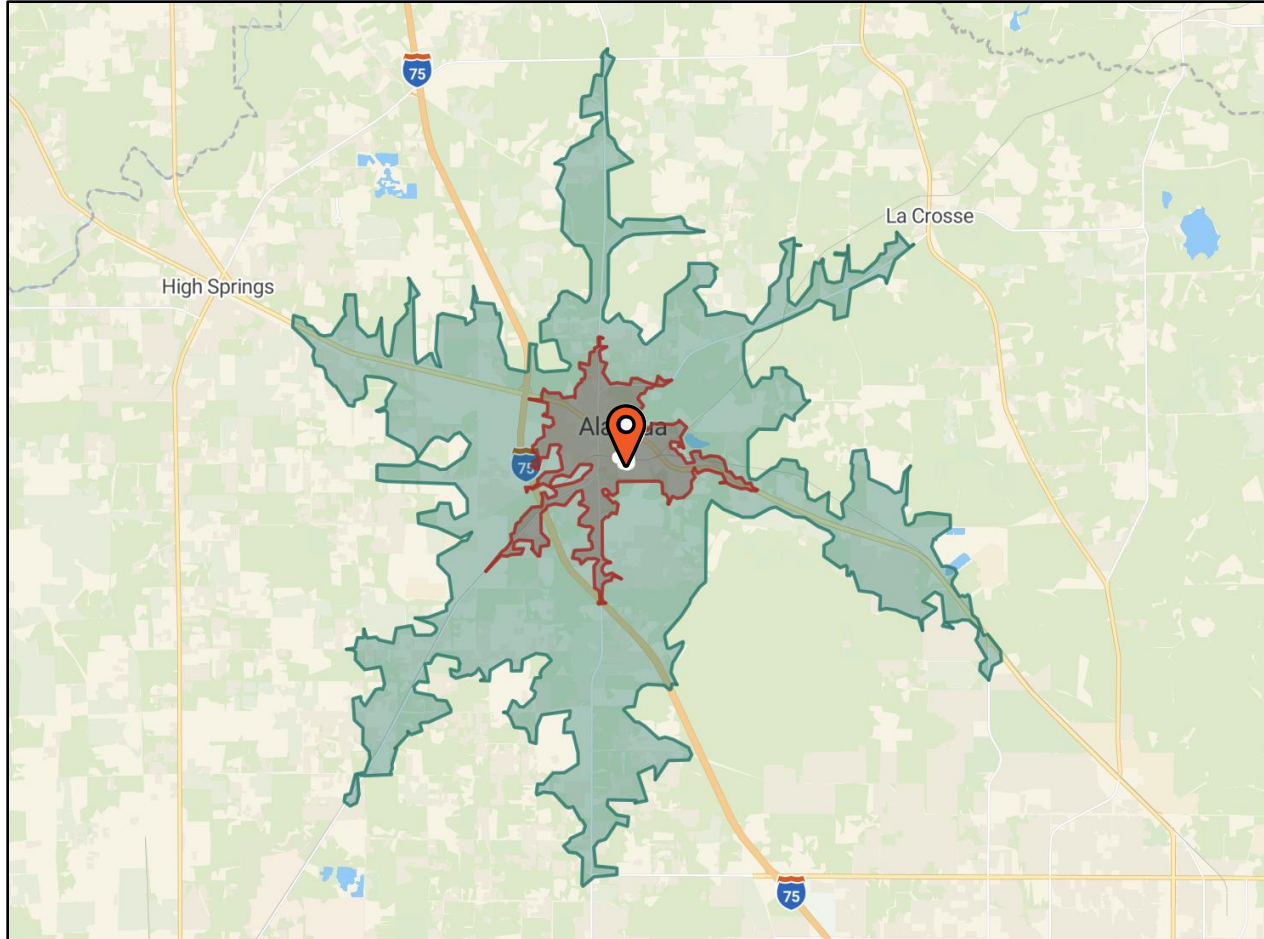


Population
291,782



Average Age
32

Accessibility: Five- and Ten-Minute Drive Times



Location	Distance	Time
I-75	2.1 Miles	4 Minutes
University of Florida	14 Miles	23 Minutes
Gainesville Airport	16 Miles	24 Minutes
Downtown Gainesville	15 Miles	24 Minutes
Ocala	53 Miles	54 Minutes
I-10	40 Miles	43 Minutes
Jacksonville	73 Miles	1 Hour 22 Minutes
Orlando	117 Miles	1 Hour 45 Minutes
Tampa	145 Miles	2 Hours 10 Minutes

Alachua County at a Glance

Health Care and Education in Alachua County



UF Health Shands Hospital, affiliated with the University of Florida, is a premier academic medical center offering comprehensive care across over 100 specialties. With more than 1,000 beds, it encompasses facilities like the Shands Children's Hospital, Cancer Hospital, Neuromedicine Hospital, and Heart & Vascular Hospital. As a Level I trauma center, Shands is nationally ranked in multiple adult and pediatric specialties and serves as a key training site for UF's health colleges.

HCA Florida North Florida Hospital is a 523-bed acute care facility providing a wide range of services, including cardiovascular care, oncology, orthopedics, and women's health. Notably, it hosts the Sarah Cannon Transplant and Cellular Therapy Program, offering advanced treatments for blood cancers.

The Malcom Randall VA Medical Center serves as a critical healthcare provider for veterans. It offers primary and specialty care services, including mental health, oncology, and rehabilitation. The center is also a hub for medical research and education, affiliated with the University of Florida, and features programs like the Virtual Environments for Therapeutic Solutions (VETS) to aid veterans' reintegration into civilian life.



The **University of Florida (UF)** in Gainesville is a top – tier public research university and a driving force in Alachua County's growth. Internationally recognized for excellence in engineering, health sciences, agriculture, and business, UF attracts **global talent and fuels innovation** through world – class research and tech transfer. Its partnerships, startups, and outreach programs help shape Gainesville into a vibrant, knowledge – based economy. As UF climbs global rankings, it remains central to the region's identity and development.



Santa Fe College in Gainesville has grown from a community college into a **nationally acclaimed** four – year institution. The college now offers bachelor's degrees in nursing, biotechnology, and management, meeting local workforce demands. With strong student support, affordable access, and close ties to UF and local industries, Santa Fe plays a **key role in regional education and economic growth**, proving the power of adaptive, community-driven higher education.



Alachua County at a Glance

Life Science and Innovation



Progress Park in Alachua is home to over 30 companies, with two-thirds in the bioscience or biotech industries. Nearly 1,200 people work there, making it a major hub for innovation and life sciences research in North Central Florida.

Located within Progress Park, **UF Innovate | Sid Martin Biotech** is a globally recognized biotech incubator. It offers fully equipped labs and business support, and has been ranked the world's top incubator by the International Business Innovation Association since 2018.

Gainesville's **Innovation District** sits between downtown and the University of Florida. It connects startups, research institutions, and established companies in a vibrant, walkable setting that supports entrepreneurship and collaboration.

Also in the Innovation District, **UF Innovate | The Hub** provides wet labs, light manufacturing, and office space for startups. It supports entrepreneurs with mentoring, advising, and educational programs to help grow their businesses.

The Santa Fe College Perry Center in Alachua trains students in biotechnology and emerging tech fields. The 30,000-square-foot facility features modern labs and classrooms designed to prepare students for careers in high-demand industries.

Foundation Park, built in 2016 across from Progress Park, is fully leased to biotech companies like AGTC, UF Biotility, and Avanti Bio. The 43,833-square-foot building supports the continued growth of the life sciences sector in the region.

Progress District Map



Source: The Progress District

If you would like additional information on the property, please contact us!

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