

HOLLYWOOD RETAIL CENTER

3930 NE Sandy Blvd | Portland, OR 97232

Asking Price: \$4,920,000 | Cap Rate: 6.00%

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HIGHLIGHTS

- Stabilized NNN Retail Center Fully leased to recognizable national & regional brands. FedEx and Sally Beauty have occupied their respective suites for over 20 years each.
- **Strong Nearby Demographics** Over 27,000 people reside within 1 mile of the Property, earning an average household income of over \$170,000.
- Unparalleled Access & Exposure Dual frontage on NE Sandy Blvd (~29,000 VPD) and NE Halsey St (~16,000 VPD) and sits less than 1,000 feet from an I-84 interchange (~150,000
- Strong Grocery Shadow Anchor Steps from Oregon's #2-ranked Trader Joe's (93rd Percentile). This store draws approximately 1 million annual visits, delivering consistent, daily cross-shopping to the center.
- Long Term Redevelopment Potential Situated on over half an acre, the Property is zoned CM2, allowing medium scale commercial mixed use with retail, office, and multifamily.

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