







Sharon Carmichael scarmichael@lee-associates.com O: (951) 445-4511 C: (408) 529-0600 DRE# 00995814



Highlights

Market Description

- Palm Desert's El Paseo trade area is home to many of the nation's most luxurious golf resort communities and affluent residential neighborhoods and high end retailers
- El Paseo Square is located 6 miles South of I-10 and is bordered by Hwy 111, San Pablo Avenue, El Paseo Drive and Lupine Lane
- El Paseo shopping district features over 300
 world-class shops, clothing boutiques, art galleries,
 jewelers, fine restaurants and much more
- El Paseo Square is located adjacent to the Gardens on El Paseo, El Paseo Village, along with all the premium retailers on the 1 mile long El Paseo Drive
- From November to May, Coachella Valley's population grows by 40% due to seasonal resident influx
- The Valley welcomes over 16.8 million annual tourists who spend in excess of \$5.9 billion with an overall economic impact of \$7.5 billion
- The Valley hosts world-class events throughout the year. Notable events include, but are not limited to: Coachella Valley Music & Arts Festival, Palm Springs International Film Festival, BNP Paribas Open, Stagecoach Music Festival and Palm Springs Modernism Week
- El Paseo Drive is the "Rodeo Drive" of the Desert, it is well positioned to capitilize on the economic benefits of a flourishing tourism industry

Project Description

- Premier shopping center destination with prestigious tenant mix
- Adjacent to top retailers on El Paseo: Apple, Banana Republic, Ralph Lauren, Tiffany & Co., Saks Fifth Ave, Lululemon, Mastro's, Sephora and many more
- 5 ingress points into center gives easy accessibility
- Abundant parking (over 283 ground level parking spaces)
- Prime El Paseo facing shop spaces and space adjacent to Saks Off 5TH
- Seeking upscale eateries, luxury retailers and high end services accommodate the nearby affluent communities
- Anchor Tenant Saks OFF 5TH
- Fast Casuals Luna Grill, Blaze Pizza, Habit Burger Grill, Pokehana, Jamba Juice, Rubios and Which Wich
- Now Open RH Interior Design and Veterinary Emergency Group
- 1,418sf sublease available Do Not Disturb Shown by Appt Only



Demographics (2023)

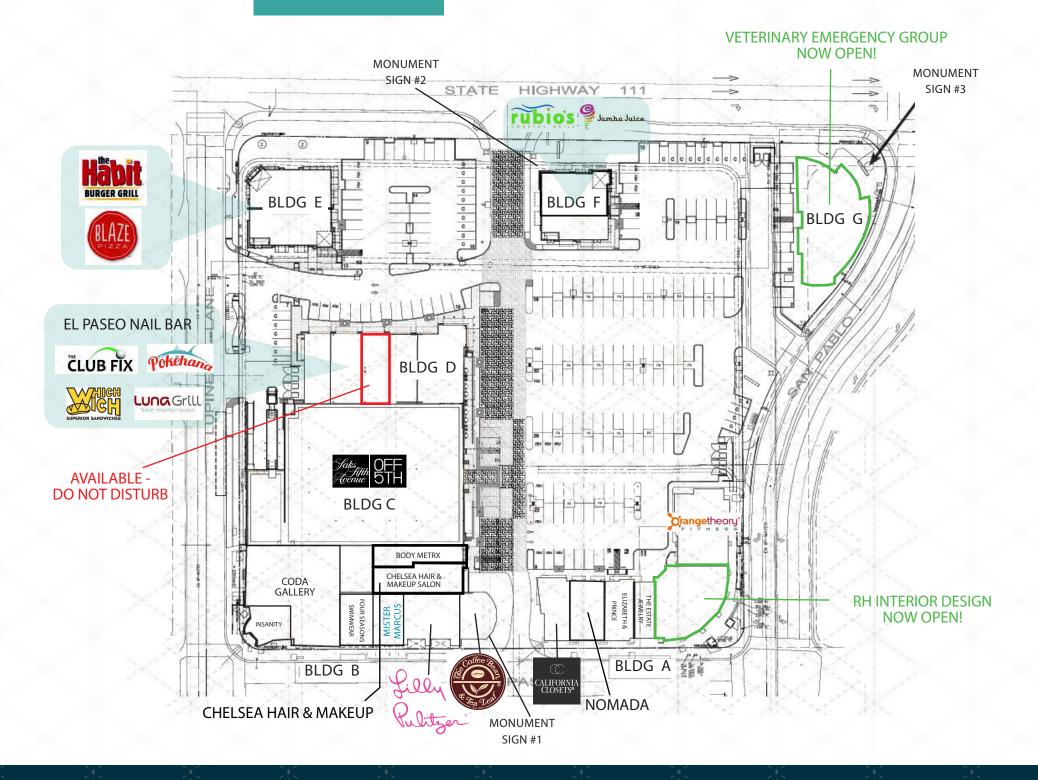
	1-mile	3-mile	5-mile
Population	10,310	39,409	67,734
Avg. HH Income	\$97,782	\$122,190	\$130,919
Employee Population	12,907	31,308	47,817

Traffic Counts (DOT Traffic 2017)

Highway 111 @ San Pablo Ave	36,504 ADT
San Pablo Ave @ Highway 111	9,294 ADT
El Paseo @ San Pablo Ave	7,556 ADT

Sharon Carmichael scarmichael@lee-associates.com O: (951) 445-4511 C: (408) 529-0600 DRE# 00995814

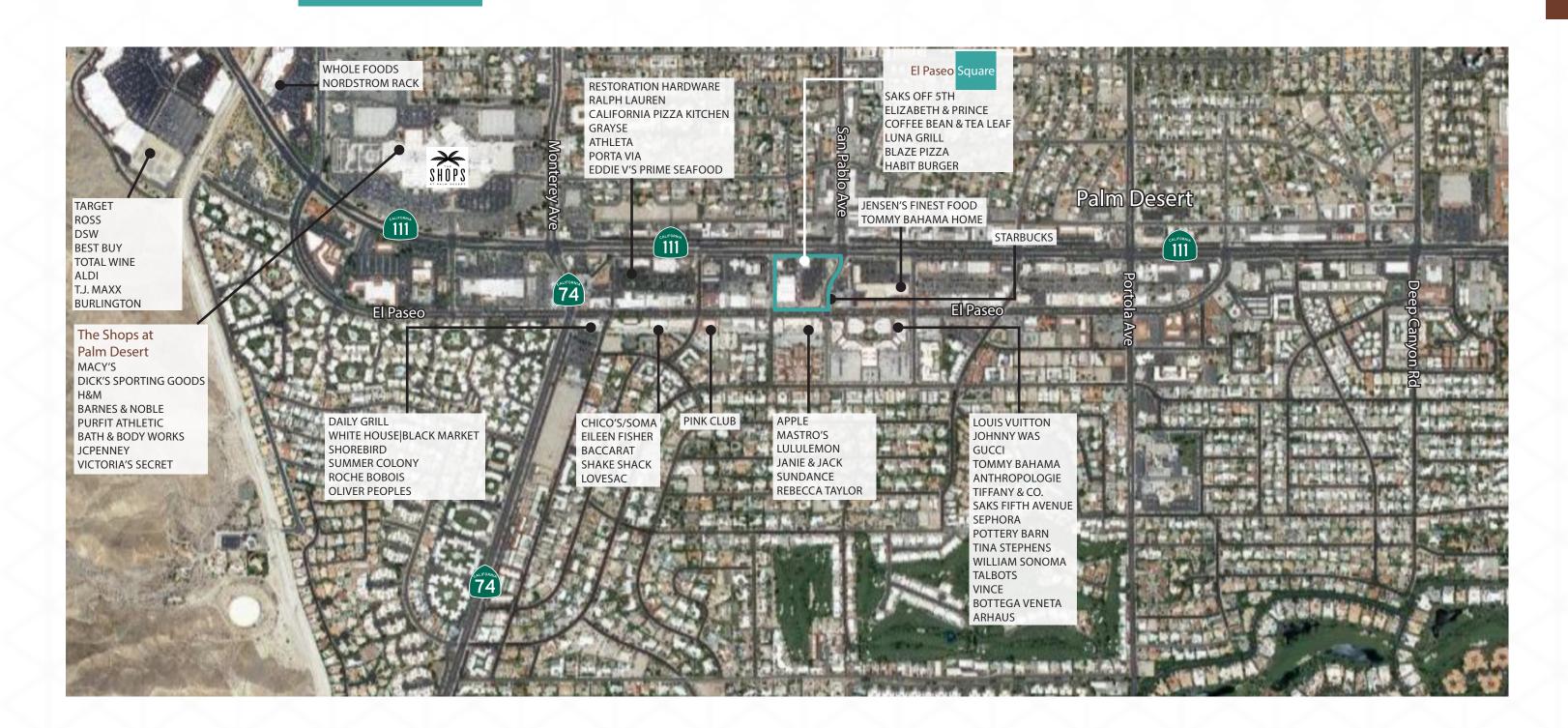




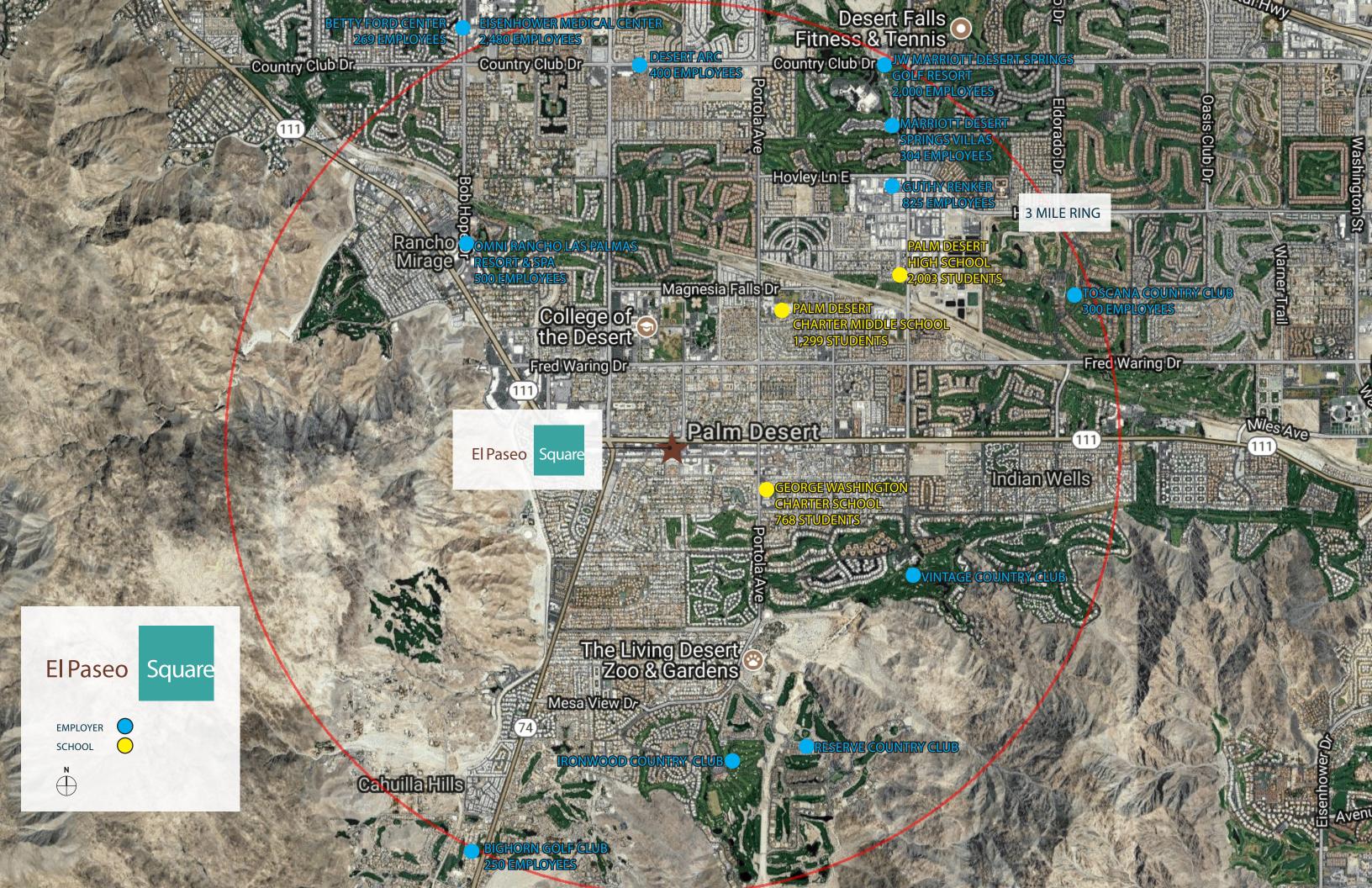
TENANTS			RSF
BUILDING A			
Orange Th	neory Fitness		3,144
RH Interio	r Design - Now Ope	en	3,153
The Estate	e Jewelry Collection	١	1,223
Elizabeth	and Prince		1,378
Nomada			1,378
California	Closets		1,458
BUILDING B			
Coffee Bea	an & Tea Leaf		1,407
Lilly Pulitz	er		2,000
Mister Ma	rcus		815
Four Seas	ons Swimwear		1,800
Coda Galle	ery		6,130
Insanity			1,500
BUILDING C			
Saks Off 5	th - Anchor		22,738
Body Met	rx		956
Chelsea H	air & Makeup		1,676
BUILDING D			
Luna Grill			3,155
Pokehana			1,418
Club Fix -	Sublease Available		1,418
Which Wid	ch		1,418
El Paseo N	Iail Bar		1,490
BUILDING E			
Habit Burg	ger Grill		2,500
Blaze Pizz	a		2,458
BUILDING F			
Rubio's Co	astal Grill		2,556
Jamba Jui	ce		1,045
BUILDING G			
Veterinary	Emergency Group	o - Now Open	5,568



Major Retail







Demographics





	1 MILE	3 MILES	5 MILES
CENSUS 2020			
Population	10,287	39,149	66,422
Households	4,578	18,971	32,779
Average Household Size	2.22	2.02	1.99
2023			
Population	10,310	39,409	67,734
Households	4,616	19,057	33,293
Families	2,410	10,377	18,533
Average Household Size	2.21	2.02	2.00
Owner Occupied Housing Units	2,337	12,518	22,953
Renter Occupied Housing Units	2,279	6,539	10,340
Median Age	47.8	59.8	61.5
Median Household Income	\$60,225	\$75,895	\$80,446
Average Household Income	\$97,782	\$122,190	\$130,919

	1 MILE	3 MILES	5 MILES	
2028				
Population	10,486	39,878	69,089	
Households	4,697	19,305	33,952	
Families	2,455	10,509	18,914	
Average Household Size	2.21	2.02	2.00	
Owner Occupied Housing Units	2,439	12,842	23,643	
Renter Occupied Housing Units	2,258	6,463	10,310	
Median Age	48.5	61.7	63.6	
Median Household Income	\$70,191	\$88,946	\$96,933	
Average Household Income	\$112,317	\$141,478	\$151,095	
2023-2028 ANNUAL RATE				
Population	0.34%	0.24%	0.40%	
Households	0.35%	0.26%	0.39%	
Families	0.37%	0.25%	0.41%	
DATA FOR ALL BUSINESSES IN AREA - 2023				
Total Businesses	1,810	3,830	5,089	
Total Employees	12,907	31,308	47,817	
Total Residential Population	10,310	39,409	67,734	
Employee/Residential Population Ratio (per 100 residents)	n 125	79	71	

Source: Esri forecasts for 2023 and 2028. U.S. Census Bureau 2020 decennial Census data.

Sharon Carmichael scarmichael@lee-associates.com O: (951) 445-4511 C: (408) 529-0600 DRE# 00995814

No warranty or representation has been made to the accuracy of the foregoing information. Terms of sale or lease and availability are subject to change or withdrawal without notice. Lee & Associates Commercial Real Estate Services, Inc. - 4695 Chabot Dr., Suite 110, Pleasanton, CA 94588 | Corporate ID# 01194869

