

#### **EXECUTIVE SUMMARY**



**OFFERING SUMMARY** 

Lease Rate:	\$11.50/SF
Available SF:	9,000 SF
Lease Type:	Gross Lease
Expenses:	Gross lease terms
Building Size:	29,217 SF
Lot Size:	1.56 Acres
Zoning:	CD-4B

#### **PROPERTY OVERVIEW**

9,000 SF warehouse available for lease in a professional business park located Munster, IN. Available space is connected to a family owned/operated business currently utilized as part of the existing operations. The available 9,000+ SF has a lunch room, men's/women's bathrooms, a shop office, 1 - 8'x10' roll up door and 24' usable height (below girders and lights) 10' under each loft space. There are 2 steel frame mezzanine storage lofts of 1,000 +/- SF each. The private entrance is the southeast man door which can be modified if needed, private access roadway to grade level overhead door and separate parking lot. Infrequent use of loading dock is possible with landlord doing any material forklift handling. Utilities are included up to usage in excess of historical averages.

#### **LOCATION OVERVIEW**

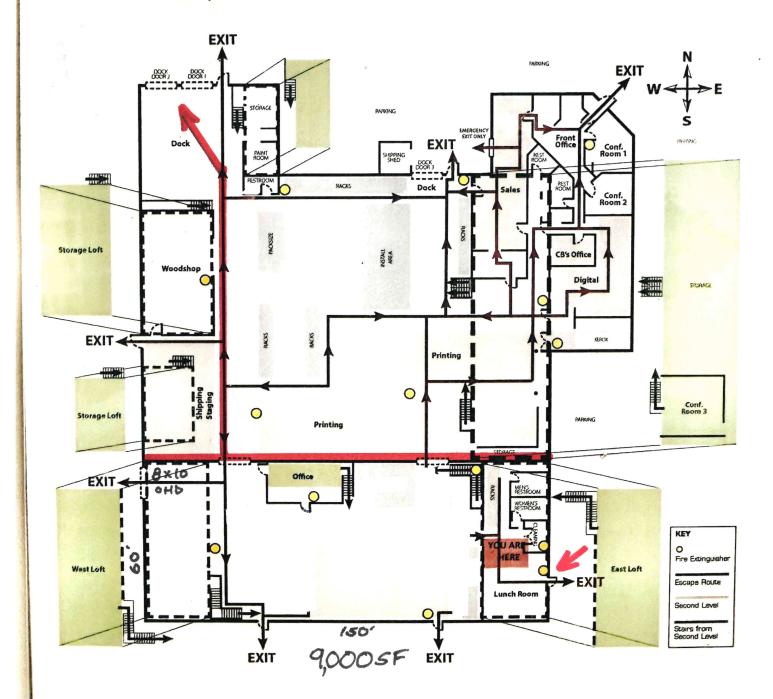
This property is located on the south side of Progress Avenue just 1 block west of Calumet Avenue just west of the Centennial Park, 1 block east of Three Floyds Brewery/Distillery. Approximately 30 miles southeast of the Chicago Loop 1/2 mile east of the Illinois border. 2 miles south of Ridge Road and 3 miles south of 180/94. Community Hospital, The Times of Northwest Indiana newspaper, the Community Veterans Memorial, the LEED-certified Centennial Park and Golf Course, Bieker Woods Nature Area, eleven miles of bike paths, an innovative Public Art and Sculpture Program and the new Munster Music Festival are all in the vicinity. Over 10 restaurants within 1 mile!

For Information Contact:	David Lasser, SIOR/CCIM	219.796.3935	dlasser@commercialin-sites.com
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### Bowman Displays ESCAPE ROUTE

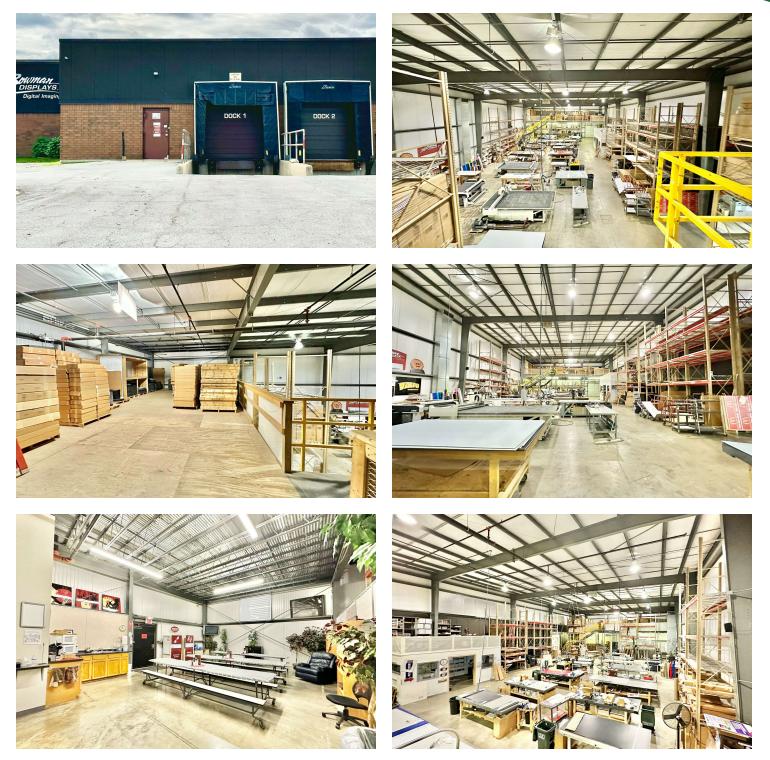
• In case of fire or emergency, follow the **red line** to the closest exit. Report to the Safety Checkpoint (Mailbox on Progress Ave) and take roll with your Evacuation Leader\* within your department. \* Office - Doreen Hilbrich

- \* Design Casey Gagnon
- \* Finishing Production David Stevenson
- \* Cut Production Jennifer Gagnon
- \* Adam O'Shaughnessy
- \* Megan O'Shaughnessy



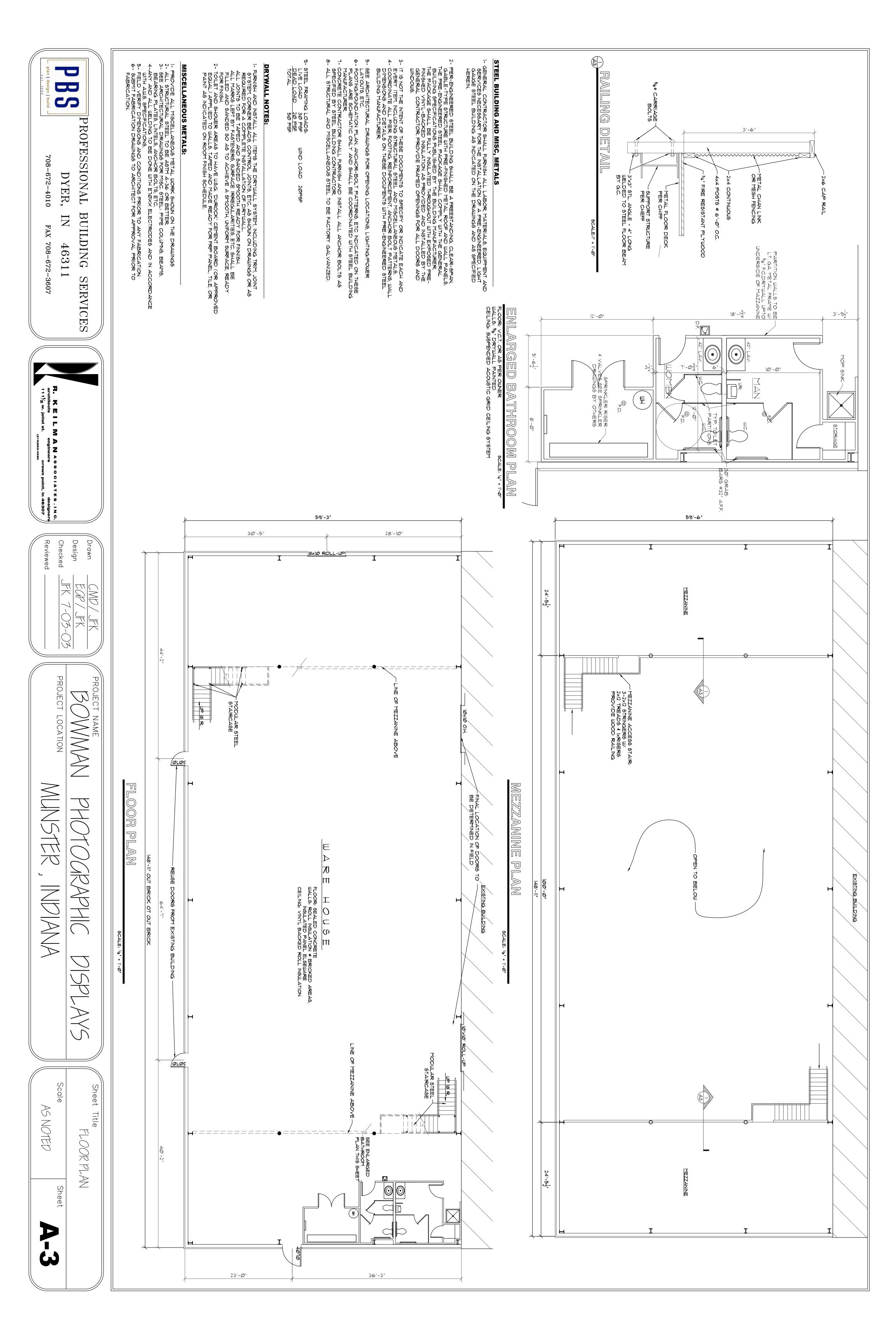


#### WAREHOUSE



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 dlasser@commercialin-sites.com

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#### **NEARBY BUSINESSES**







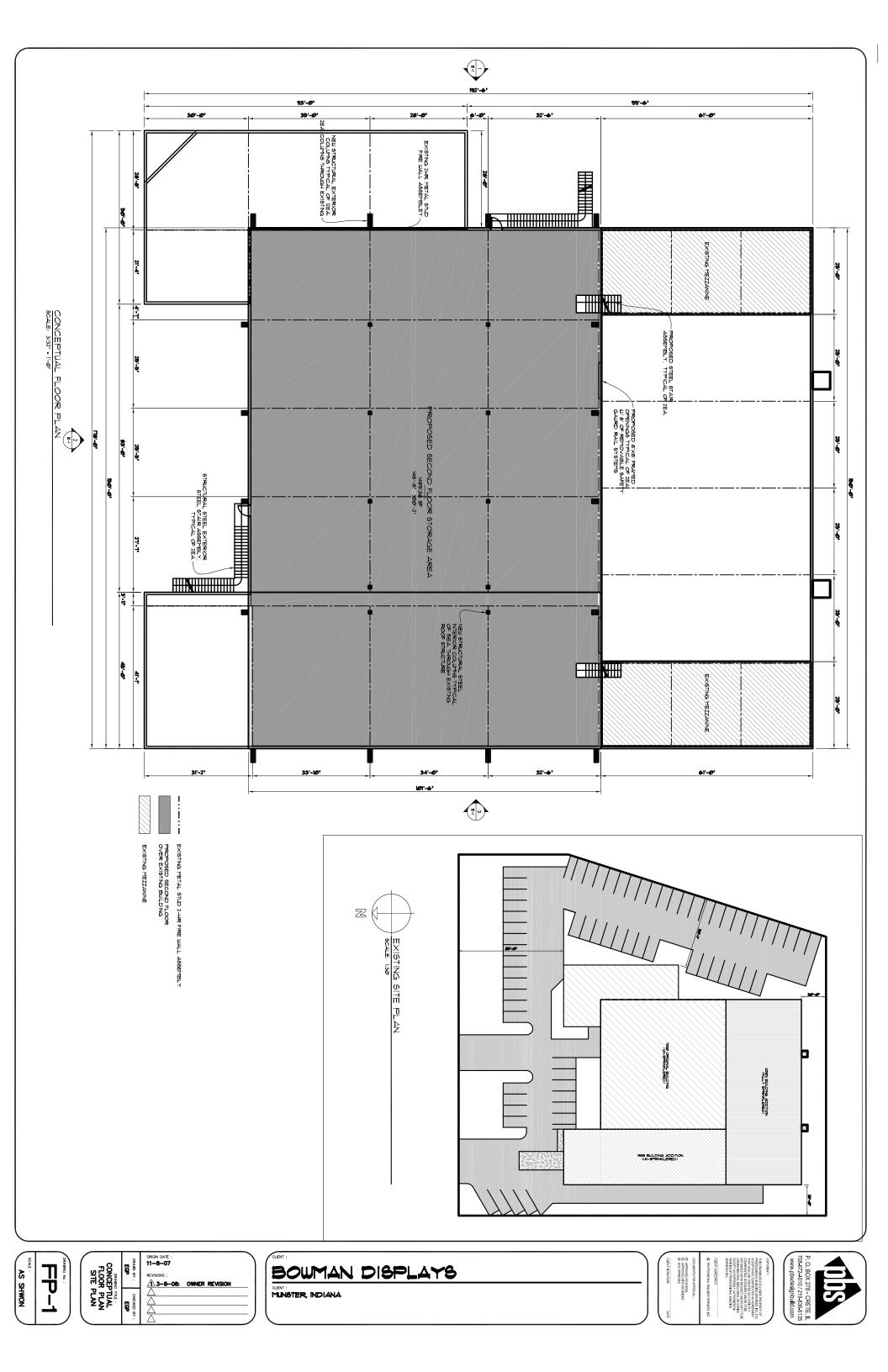






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#### **AERIAL PHOTOGRAPHS**



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#### **RETAILER MAP**



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#### **DEMOGRAPHICS MAP & REPORT**

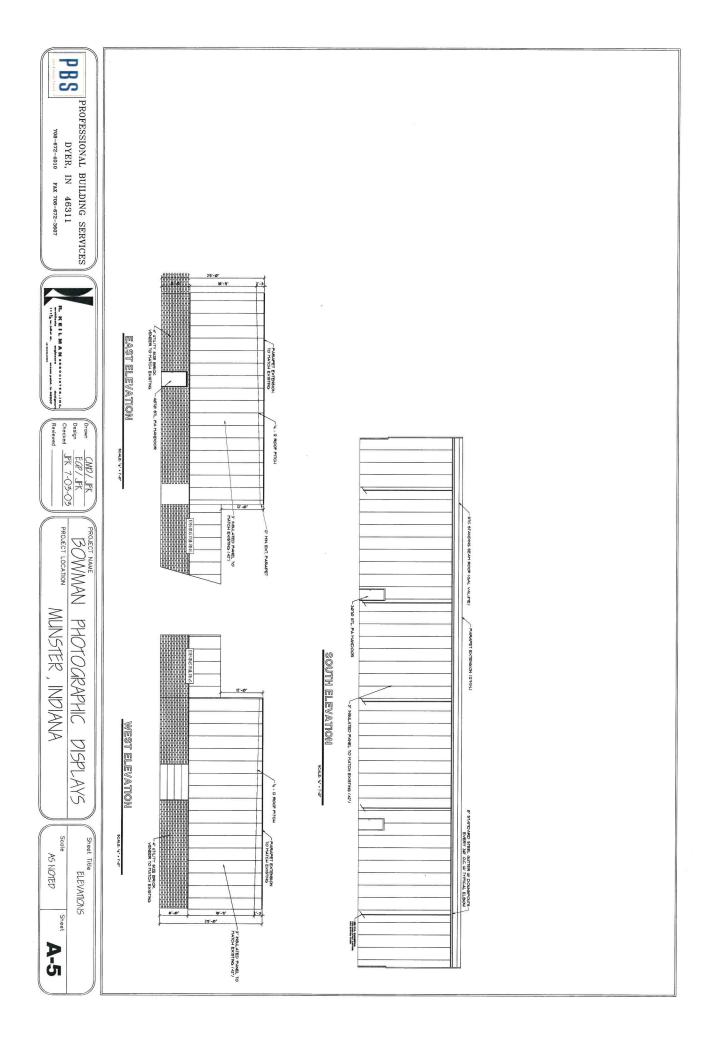
57 Harvey 6 South Holland Markham	[41]	90 WESTSIDE	Gary
80 294	Hammond	(912)	
Country Club Hills Homewood Lansing	94 Munster Highla	90	65
Flossmoor 394 83			53
	ANA	Griffith Ro	SS
Matteson 30 Chicago Heights Ford Heights 30	Dyer	New Elliott	TURKEY CREEK MEADOWS
Sauk Village	Cabavar	illa	Merrillville
(Coogla	Schererv (41)		30 Map data ©2024 Google

POPULATION	1 MILE	<b>3 MILES</b>	5 MILES
Total Population	6,362	73,361	191,283
Average Age	46.7	44.5	40.8
Average Age (Male)	41.0	42.2	38.9
Average Age (Female)	48.4	45.8	42.5
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	2,557	31,305	79,797
# of Persons per HH	2.5	2.3	2.4
Average HH Income	\$131,402	\$85,959	\$76,108
Average House Value	\$275,466	\$192,935	\$166,128

2020 American Community Survey (ACS)

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# INDIANA Business Climate

INÐIANA

Indiana is more than the Crossroads of America - it's the center of intelligence that connects proven resources for talent, logistics, and operations to empower businesses. The IEDC works collaboratively with industry leaders, academia, trade partners, and entrepreneurs to nurture an ecosystem that supports business objectives.





# Advantage Indiana

## CORPORATE INCOME TAX: 4.9%

Indiana's corporate adjusted gross income tax is calculated at a flat percentage of the company's adjusted gross income attributable to the company's Indiana sales.

To determine Indiana's share of an interstate or international corporation's taxable income, a company's adjusted gross income is apportioned based upon a single sales factor with Indiana's portion based solely on the portion of the company's sales in Indiana.

MI: 6% | OH: N/A | KY: 5% | IL: 9.5%

#### **COMPETITIVE TAX RATES**

Tax rates and exemptions vary among local jurisdictions, but real and personal property tax rates are constitutionally capped at 3% in Indiana.

Individual Income Tax Rate: 3.05%

MI: 4.25% | OH: 3.5% | KY: 4% | IL: 4.95% | IN: 3.05%

#### AAA Indiana Bond Rating

Michigan: AA+ Ohio: AAA Kentucky: AA Illinois: A-(Fitch, 2024)

#### UNEMPLOYMENT INSURANCE RATE: 2.5%

Indiana's applied rate for new employers (less than 36 months) is 2.5%, except NAICS code 23 is 3.23% or government rate is 1.6%. Premiums are based on the first \$9,500 of wages.

Employers that no longer hold new employer status and are not subject to the penalty rate qualify for an experience-based merit rate.

UI Tax for New Employers: \$238

#### WORKER'S COMPENSATION PREMIUM RATE RANK: 4<sup>th</sup>

Indiana offers a competitive environment for business, with less red tape and higher rankings to impact your bottom line.

MI: 14th OH: 5th KY: 6th IL: 33rd

### RIGHT TO WORK: YES

Indiana is a right to work state with a business-friendly environment. MI: NO | OH: NO | KY: YES | IL: NO

