

#### **RYAN GOMEZ**

Executive Director
Capital Markets | Net Lease Group
Mobile: 858-822-9811
ryan.gomez@cushwake.com
CA Lic 01753933



#### Pollo Campero

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INVESTMENT HIGHLIGHTS

PROPERTY OVERVIEW

14

LEASE SUMMARY

FINANCIAL ANALYSIS

17

TENANT OVERVIEW

18

LOCATION OVERVIEW

19

DEMOGRAPHICS

# Pollo Campero

11095 Magnolia Avenue Riverside, CA 92505

## Year Built:

2024

## Land:

0.7 Acres (30,491 SqFt)

# Bldg:

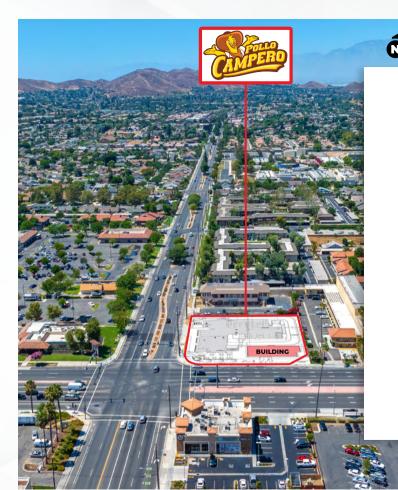
2,470 SqFt



## Parking:

28 Surface Spaces



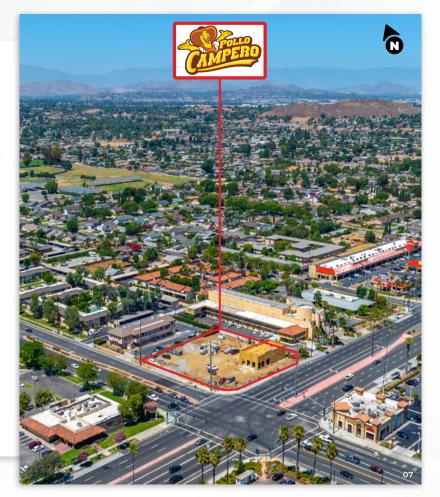


- Brand New Construction, Tenant Scheduled for January 2025 Opening
- New 15 Year Absolute NNN Ground Lease with Four Renewal Options
- Excellent Visibility, Access, and Frontage in a Strong Retail Corridor
- Affluent Demographics with a Population of 132,900+ and Avg HHI of \$96,900+ in 3 Mile Radius
- Dominant Infill Location just off CA-91

- 6 0.7 Acres with Ample Parking and Drive-Thru
- Ideally Situated at a Hard Corner Traffic Light Intersection of Magnolia Ave and La Sierra Ave with 59,262 Combined VPD
- Several Hotels with Nearly 590 Rooms Combined in 2 Mile Radius
- Directly Across from La Sierra Plaza, a 72,780 SF Shopping Center with National and Local Retailers
- Close Proximity to Several National Retailers such as LA Fitness, El Pollo Loco, Raising Cane's Chicken Fingers, Walgreens, McDonald's, Jiffy Lube, Panda Express, and More
- Strategically Placed in a Dense Residential Area in 1 Mile Radius



- Immediate Access to CA-91, a State Freeway with 215,000 VPD
- Less than 1 Mile from Galleria at Tyler, a 1.1MM+ SF Shopping Mall with 180+ Retailers and Over 4.3MM Annual Visits, per Placer.ai
- Nearby Several Shopping Malls such as Michael's Plaza, Tyler Street Plaza, Galleria at Tyler, Westgate Plaza, and More
- Less than 1.5 Miles from Target
  Anchored Shopping Center with
  National Retailers such as Kohl's, ULTA
  Beauty, Dollar Tree, PNC Bank, Bob's
  Discount Furniture and Mattress Store,
  and More
- Less than 0.5 Miles from Kaiser Permanente Riverside Medical Center, 4,000 Employees

















Lease Type
Absolute NNN Ground Lease

Lease Guarantor
Pollo Campero Holding, LLC

Rent Commencement Date 180 Days from Delivery

Lease Expiration Date
15 Years from RCD

Term Remaining on Lease 15 Years

Options
Three 5-Year, One 4-Year & 11 Months

Increases 10% Increase Every 5 Years



Pollo Campero ABSOLUTE NNN 2,470 180 DAYS 15 YEARS \$245,000 \$99.19 269,500 6TH LEASE THREE 5-YEAR, GROUND LEASE FROM DELIVERY FROM RCD ONE 4-YEAR & 11 MONTHS

#### ► RENT ROLL

	YEAR	MONTHLY RENT	ANNUAL RENT
CURRENT PERIOD	YEARS 1-5	\$20,416	\$245,000
	YEARS 6-10	\$22,458	\$269,500
	YEARS 11-15	\$24,704	\$296,450
	YEARS 16-20 (OPTION I)	\$27,174	\$326,095
	YEARS 21-25 (OPTION 2)	\$29,892	\$358,704
	YEARS 26-30 (OPTION 3)	\$32,881	\$394,574
	YEARS 31-35 (4 YEARS & 11 MONTHS)	\$36,169	\$434,032

NOI \$245,000



Cap Rate 5.00%

Price \$



Price/ft Land \$160.70





Founded in 1971, Pollo Campero is a Guatemalan fast-food restaurant chain that specializes in flavorful chicken with a diverse menu including hand crafted sides inspired by the brand's roots in Latin America. The parent company of Pollo Campero, CMI (Corporación Multi Inversiones) Foods, celebrated its 100th location opening in the U.S. in April 2024, as part of its \$190MM commitment to growing the brand. Pollo Campero is committed to opening at least 25 new locations by the end of 2024 and plans to grow its footprint in the U.S. to 250 locations by the end of 2026. There are currently 100 locations in the United States and nearly 400 Pollo Campero locations in countries such as Honduras, Spain, Belize, Italy, El Salvador, and more. Pollo Campero restaurants in the U.S. are averaging close to \$2.8MM in annual sales with 16% of U.S. locations being franchised and the rest corporate-owned. CMI, the parent company, plans to invest a total of \$1.8B in expansion over the next three years and is expected to create more than 40,000+ jobs globally, fostering economic growth and infrastructure improvement. CMI owns three other fast-food chains with over 1,500 locations combined which includes Don Pollo, Pizza Siciliana, and Pollolandia.











## RIVERSIDE, CALIFORNIA

Riverside is a city in and the county seat of Riverside County, California with more than 336,000 residents. The city is known for its citrus industry and as the city of arts and innovation. The city has more than 100 city landmarks and 24 nationally registered historic sites. The city of Riverside is home to four colleges and universities such as University of California, Riverside City College, Cal Baptist University, and La Sierra University. Riverside is a rapidly growing city at the center of the Southern California region known as the "Inland Empire" and is currently the 11th largest city in California. Riverside is a focal point for tourism and major transportation links providing access to major highways, airports, commuter train stations, museums, shops, performing art centers, and places of entertainment. The largest industries include retail trade, educational services, and health care & social assistance. Top employers in the area include Kaiser Permanente, River Community Hospital, Cal Baptist University, Collins Aerospace Systems, Riverside Medical Clinic with 11,400+ employees combined.

1 MILE	3 MILE	5 MILE
24,152	132,984	238,658
24,056	132,471	237,407
34.5	35	35.4
16%	17%	17%
0	13	63
	24,152 24,056 34.5 16%	24,152 132,984 24,056 132,471 34.5 35 16% 17%

1 MILE	3 MILE	5 MILE
7,387	38,208	69,273
7,357	38,106	68,976
3,521	22,496	41,397
3,835	15,611	27,579
3.2	3.4	3.4
2	2	2
\$248.9MM	\$1.4B	\$2.6B
	7,387 7,357 3,521 3,835 3.2	7,387 38,208 7,357 38,106 3,521 22,496 3,835 15,611 3.2 3.4 2

# ► INCOME

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Average	Household	Income
Median	Household	Income

### **▶** HOUSING

Median Home Value
Median Year Built

1978



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