

Projected Income Statement

3449 Ocean Front Walk

HOME HIGHLIGHTS

6 Units, each 2BD/2BA ☆ 1,200esf each ☆ Sleeps 6 each Ocean Front ★ Brand New Remodel ★ Luxury Condos

PROFORMA INCOME **Annual** Units 1 & 2

\$143,880 \$274,342 Units 3 & 4 Units 5 & 6 Penthouses \$342,792

> \$761,014 **Total Gross Income**

PROFORMA OPERATING EXPENSES

Management Fee \$123,426 Utilities \$14,400 Advertising \$6,000 Repairs & Maintenance \$14,400 \$5,760 Supplies

> **Total Operating Expenses** \$163,986

PROFORMA NOI (before Property Taxes & Insurance)

\$597,028

