

OFFERING MEMORANDUM
4333-4335 W 147TH ST

LAWNDALE, CA 90260 10K SF WAREHOUSE \$1,550,000

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PROPERTY INFORMATION

OFFERING







10,000 SqFt Warehouse/Creative Office/Flex Space for Sale/Lease in prime Lawndale!

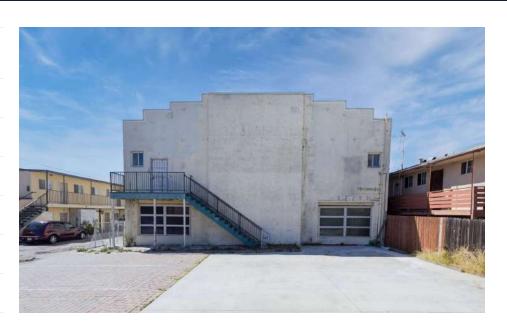
2/3 units are currently vacant, making this the ideal opportunity for any owner/user or investor looking to capitalize on an astounding income property offered at only \$155/SqFt. Once rented out for market, 4333-4335 W 147th St will operate at an 11.17% CAP and 6.89 GRM.

The bottom floor is split into (2) units; A karate studio occupies the 3,000 SqFt front unit, while the 2,000 SqFt back unit is vacant. The top floor features 5,000 SqFt of open floorplan which can be transformed into whatever the buyer desires. There are 9 parking spaces on-site, as well as plenty of street parking.

PROPERTY INFORMATION PROPERTY DETAILS



Address	4333-4335 W 147th St Lawndale, CA 90260
Total Units	3
Total Building Sqft.	10,000 SF
Total Lot Size	8,305 SF
Year Built	1923
Zoning	LCN2
APN	4077-010-012





INVESTMENT HIGHLIGHTS

- Warehouse/Creative Office/Flex Space For Sale/Lease
- Owner/User or Investor Opportunity in Prime Lawndale
- 2/3 Units are Currently Vacant
- Karate Studio Currently Operates on the Ground Floor (Front Unit)
- \$450k Retrofit Work Complete on Ground Floor
- 10,000 sqft of Usable Square Footage
- Located off the Signalized Corner of Rosecrans Ave and Hawthorne Blvd
- 9 Parking Spots On-Site

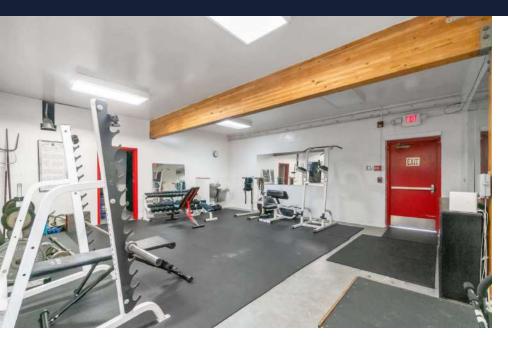


PROPERTY PHOTOS







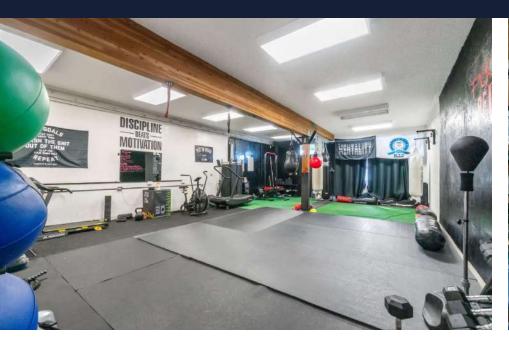


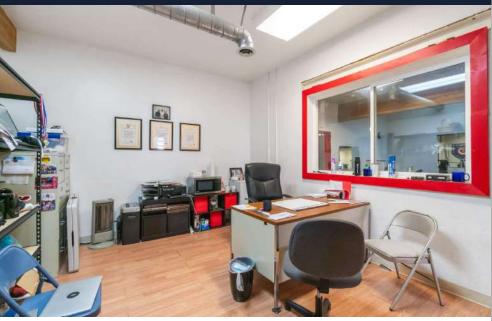








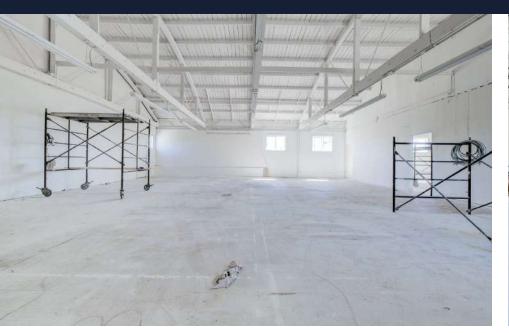




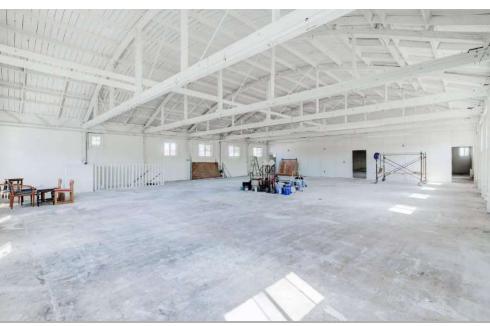






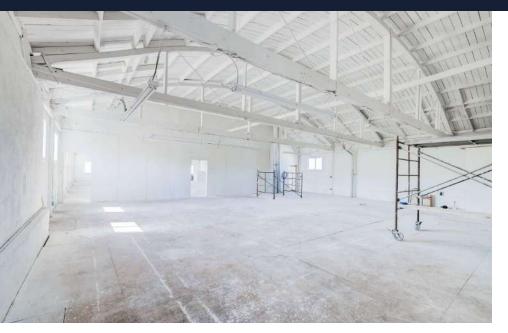




















FINANCIAL ANALYSIS

RENT ROLL



UNIT	BEDROOMS	BATHROOMS	RENT	MARKET RENT	NOTES
1	-	1	\$1,800	\$6,000	_
2	-	1	\$4,000	\$4,000	Vacant
3	-	1	\$8,750	\$8,750	Vacant
TOTALS			\$14,550	\$18,750	

FINANCIAL ANALYSIS FINANCIAL ANALYSIS



Property Address 4335 W 147th St			Annualized Operating Data	Current Rents		M	arket Rents		
<u>List Price:</u>		\$1,550,000	Scheduled Gross Income:	\$174,600			\$225,000		
Down Payment:	40.0%	\$620,000	Vacancy Rate Reserve:	\$8,730	5%	*1	\$11,250	5%	, *1
Number of units:		3	Gross Operating Income:	\$165,870			\$213,750		
Cost per Unit:		\$516,667	Expenses:	\$40,675	23%	*1	\$40,675	18%	, *1
Current GRM:		8.88	Net Operating Income:	\$125,195			\$173,075		
Market GRM:		6.89	Loan Payments:	\$65,127			\$65,127		
Current CAP:		8.08%	Pre Tax Cash Flows:	\$60,068	9.69%	*2	\$107,948	17.41%	, *2
Market CAP:		11.17%	Principal Reduction:	\$11,421			\$11,421		
Year Built / Age:		1923	Total Return Before Taxes:	\$61,258	9.88%	*2	\$109,138	17.60%	, *2
Approx. Lot Size:		8,305							
Approx. Gross USF:		10,000	*1 As a percent of Scheduled Gross Income						
Cost per Net USF:		\$155.00	*2 As a percent of Down Payment						

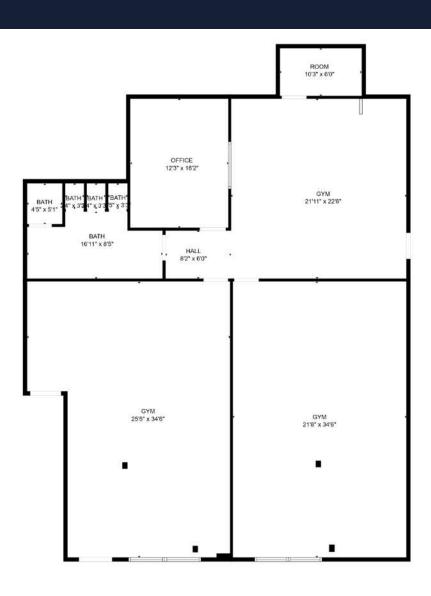
Proposed Finance	cing			Sched	uled Inc	ome				
First Loan Amount:	\$930,000	Amort:	30				Current	Income	Market I	ncome
Terms: Payment:	5.75% \$5,427	Fixed: DCR:	5 1.92	# of Units	Bdrms/ Baths	Notes	Monthly Rent/Average	Total Monthly Income	Monthly Rent/Unit	Total Income
				1	0+1	3,000sqft/Karate Studio	\$1,800	\$1,800	\$6,000	\$6,000
Annualized Expe	enses			1	0+1	2,000sqft/Vacant	\$4,000	\$4,000	\$4,000	\$4,000
*Estimated New Taxes (New Estim Maintenance (\$1/SF): Insurance (\$.75/SF): Utilities (\$.20/SF): Landscaping/Pest Cor	•	•	\$19,375 \$10,000 \$7,500 \$2,000 \$1,800		0+1	5,000sqft/Vacant	\$8,750	\$8,750	\$8,750	\$8,750
				Total Sch Laundry	neduled Ren	t:		\$14,550 \$0		\$18,750 \$0
Total Expenses:			\$40,675	Garages				\$0		\$0
Expenses as %/SGI			23.30%	Monthly	Scheduled (Gross Income:		\$14,550		\$18,750
Per Net Sq. Ft: Per Unit					ed Schedul o aid by Tena	ed Gross Income: nt:		\$174,600 Gas & Electric		\$225,000



PROPERTY FLOOR PLANS

PROPERTY FLOOR PLANS KARATE STUDIO

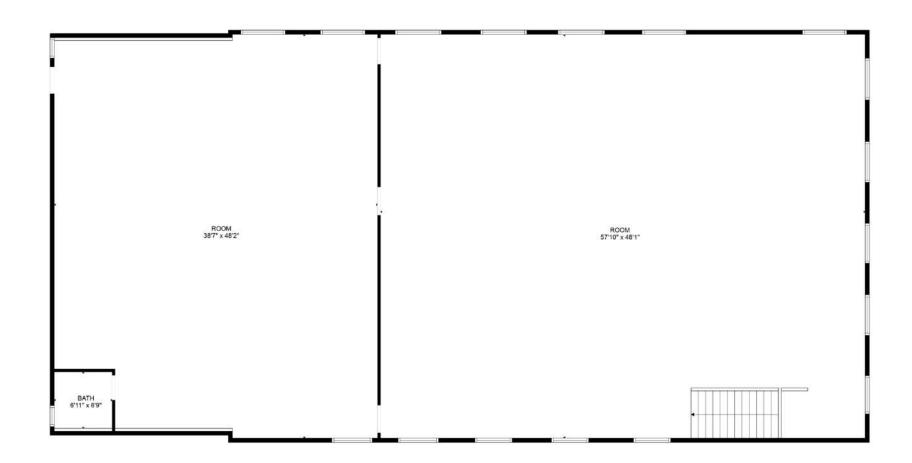




GROSS INTERNAL AREA FLOOR 1: 2542 sq. ft TOTAL: 2542 sq. ft

MEASUREMENTS ARE CALCULATED BY CUBICASA TECHNOLOGY, DEEMED HIGHLY RELIABLE BUT NOT GUARANTEED.

PROPERTY FLOOR PLANS TOP FLOOR

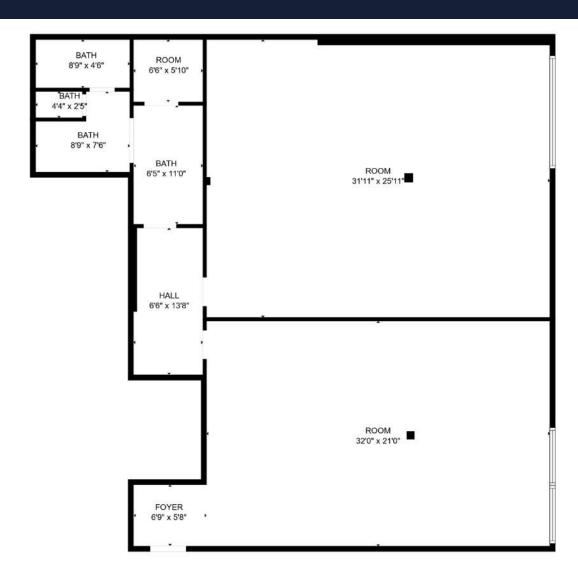


GROSS INTERNAL AREA FLOOR 1: 0 sq. ft EXCLUDED AREAS: ROOM: 4583 sq. ft, BATH: 49 sq. ft TOTAL: 0 sq. ft

MEASUREMENTS ARE CALCULATED BY CUBICASA TECHNOLOGY. DEEMED HIGHLY RELIABLE BUT NOT GUARANTEED.

PROPERTY FLOOR PLANS BACK VACANT UNIT





GROSS INTERNAL AREA FLOOR 1: 249 sq. ft EXCLUDED AREAS: ROOM: 1512 sq. ft, BATH: 72 sq. ft, FOYER: 39 sq. ft TOTAL: 249 sq. ft

MEASUREMENTS ARE CALCULATED BY CUBICASA TECHNOLOGY, DEEMED HIGHLY RELIABLE BUT NOT GUARANTEED.



SALE COMPARABLES

4333-4335 W 147th St

SALE COMPARABLES SALE COMPS





4333-4335 W 147TH ST

Lawndale, CA 90260

Price: Lot Size:

\$1,550,000 Bldg Size: 10,000 SF 8,305 SF Year Built: 1923





5401 W 104TH ST

Los Angeles, CA 90045

Bldg Size: 25,920 SF Price: \$17,000,000 Lot Size: 1957 77,881 SF Year Built:





4857 W 147TH ST

Hawthorne, CA 90250

Price: \$6,500,000 Bldg Size: 24,500 SF Lot Size: 1967 56,480 SF Year Built:





13640 CIMARRON AVE Gardena, CA 90249

Price: \$3,480,000 Bldg Size: Lot Size: 19,166 SF Year Built:

West Athens lawthorne Map data ©2024

11,264 SF

1982

SALE COMPARABLES SALE COMPS





13535 CRENSHAW BLVD

Hawthorne, CA 90250

Price: Lot Size: \$2,600,000 Bldg Size: 17,241 SF Year Built: 8,194 SF

9,817 SF

1979

1948

West Athens Hawthorne El Camino Village

Map data ©2024



13700 CRENSHAW BLVD

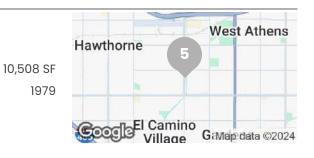
Gardena, CA 90249

Price:

Lot Size:

\$2,700,000 Bldg Size:

16,884 SF Year Built:





13780 S CRENSHAW BLVD

Gardena, CA 90249

Price:

\$2,100,000 Bldg Size: Lot Size:

16,884 SF Year Built:





410 S DOUGLAS ST El Segundo, CA 90245

Price:

Lot Size:

\$8,040,000 Bldg Size:

> 39,640 SF Year Built:



4333-4335 W 147th St

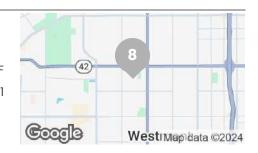
SALE COMPARABLES SALE COMPS





13625 S GRAMERCY PL Gardena, CA 90249

Price: Lot Size: \$3,901,800 Bldg Size: 11,148 SF 19,018 SF Year Built: 1981

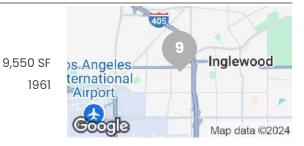




401 HINDRY AVE Inglewood, CA 90301

Price: \$3,700,000

Lot Size: 19,166 SF Year Built:





15624 INGLEWOOD AVE

Lawndale, CA 90260

Price: \$2,150,000 Bldg Size: 8.745 SF Lot Size: 1975 17,611 SF Year Built:

Bldg Size:

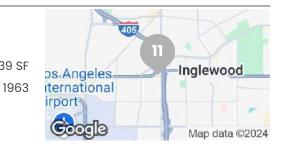




827 W OLIVE ST

Inglewood, CA 90301

5,439 SF Price: \$3,100,000 Bldg Size: Lot Size: 21,706 SF Year Built:



SALE COMPARABLES SALE COMPS





12924 YUKON AVE Hawthorne, CA 90250

Price:

\$1,450,000 11,252 SF Year Built:

Bldg Size: 5,468 SF 1947

West Athe HOLLY PARK Hawthorne Coools Map data ©2024

SALE COMPARABLES

SALE COMPS MAP & SUMMARY



	NAME/ADDRESS	PRICE	BLDG SIZE	LOT SIZE
*	4333-4335 W 147th St Lawndale, CA	\$1,550,000	10,000 SF	8,305 SF
1	5401 W 104th St Los Angeles, CA	\$17,000,000	25,920 SF	77,881 SF
2	4857 W 147th St Hawthorne, CA	\$6,500,000	24,500 SF	56,480 SF
3	13640 Cimarron Ave Gardena, CA	\$3,480,000	11,264 SF	19,166 SF
4	13535 Crenshaw Blvd Hawthorne, CA	\$2,600,000	8,194 SF	17,241 SF
5	13700 Crenshaw Blvd Gardena, CA	\$2,700,000	10,508 SF	16,884 SF
6	13780 S Crenshaw Blvd Gardena, CA	\$2,100,000	9,817 SF	16,884 SF
7	410 S Douglas St El Segundo, CA	\$8,040,000	14,748 SF	39,640 SF
8	13625 S Gramercy PI Gardena, CA	\$3,901,800	11,148 SF	19,018 SF
9	401 Hindry Ave Inglewood, CA	\$3,700,000	9,550 SF	19,166 SF
10	15624 Inglewood Ave Lawndale, CA	\$2,150,000	8,745 SF	17,611 SF
11	827 W Olive St Inglewood, CA	\$3,100,000	5,439 SF	21,706 SF
12	12924 Yukon Ave Hawthorne, CA	\$1,450,000	5,468 SF	11,252 SF
	AVERAGES	\$4,726,817	12,108 SF	27,744 SF



SALE COMPS ANALYSIS



Closed	4333-4335 W 147th St, Lawndale 90260							
<u>Address</u>	<u>Price</u>	Yr. Built	RSF	Lot SF	Price/Sq.Ft	Price/Lot SF	COE	
5401 W 104th St, Los Angeles 90045	\$17,000,000	1957	25,920	77,881	\$655.86	\$218.28	11/1/22	
4857 W 147th St, Hawthorne 90250	\$6,500,000	1967	24,500	56,480	\$265.31	\$115.08	8/1/22	
13640 Cimarron Ave, Gardena 90249	\$3,480,000	1982	11,264	19,166	\$308.95	\$181.57	6/23/23	
13535 Crenshaw Blvd, Hawthorne 90250	\$2,600,000	1948	8,194	17,241	\$317.31	\$150.80	FOR SALE	
13700 Crenshaw Blvd, Gardena 90249	\$2,700,000	1979	10,508	16,884	\$256.95	\$159.91	1/5/22	
13780 S Crenshaw Blvd, Gardena 90249	\$2,100,000	1979	9,817	16,884	\$213.91	\$124.38	1/5/22	
410 S Douglas St, El Segundo 90245	\$8,040,000	1962	14,748	39,640	\$545.16	\$202.83	11/23/22	
13625 S Gramercy Pl, Gardena 90249	\$3,901,800	1981	11,148	19,018	\$350.00	\$205.16	9/26/23	
401 Hindry Ave, Inglewood 90301	\$3,700,000	1961	9,550	19,166	\$387.43	\$193.05	10/23/23	
15624 Inglewood Ave, Lawndale 90260	\$2,150,000	1975	8,745	17,611	\$245.85	\$122.08	2/10/22	
827 W Olive St, Inglewood 90301	\$3,100,000	1963	5,439	21,706	\$569.96	\$142.82	FOR SALE	
12924 Yukon Ave, Hawthorne 90250	\$1,450,000	1947	5,468	11,252	\$265.18	\$128.87	1/6/22	
Averages					\$365.16	\$162		
4335 W 147th St, Lawndale 90260	\$1,550,000	1923	10,000	8,305	\$155.00	\$186		



LEASE COMPARABLES

4333-4335 W 147th St

LEASE COMPARABLES LEASE COMPS





3931-3969 ARTESIA BLVD Torrance, CA 90504

\$34.20 /SF/yr Lease Type: Lease Rate

Space Size: 1,077 SF



NNN



2501 ARTESIA BLVD

Redondo Beach, CA 90278

\$20.04 /SF/yr Lease Type: Lease Rate NNN

Space Size: 1,824 SF





14623 HAWTHORNE BLVD

Lawndale, CA 90260

\$27.72 /SF/yr Lease Type: Lease Rate **Full Service**

Space Size: 1,115 SF



LEASE COMPARABLES LEASE COMPS





15900 CRENSHAW BLVD Gardena, CA 90249

\$34.08 /SF/yr Lease Type: Lease Rate NNN

Space Size: 1,230 SF





15901 HAWTHORNE BLVD Lawndale, CA 90260

\$24.00 /SF/yr Lease Type: Lease Rate **Full Service**

Space Size: 4,534 SF

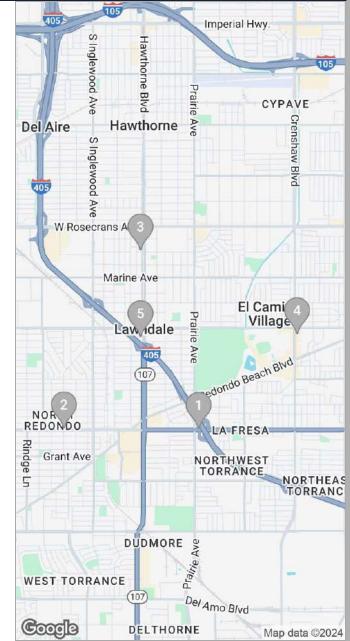


LEASE COMPARABLES

LEASE COMPS MAP & SUMMARY



	NAME/ADDRESS	LEASE RATE	LEASE TYPE	SPACE SIZE
1	3931-3969 Artesia Blvd Torrance, CA	\$34.20 /SF/yr	NNN	1,077 SF
2	2501 Artesia Blvd Redondo Beach, CA	\$20.04 /SF/yr	NNN	1,824 SF
3	14623 Hawthorne Blvd Lawndale, CA	\$27.72 /SF/yr	Full Service	1,115 SF
4	15900 Crenshaw Blvd Gardena, CA	\$34.08 /SF/yr	NNN	1,230 SF
5	15901 Hawthorne Blvd Lawndale, CA	\$24.00 /SF/yr	Full Service	4,534 SF
	AVERAGES	\$28.01/SF/YR		1,956 SF





LOCATION OVERVIEW

LOCATION OVERVIEW LOCATION MAP





LOCATION OVERVIEW LA COUNTY OVERVIEW



LOS ANGELES

Los Angeles officially the City of Los Angeles and often known by its initials L.A., is the most populous city in California; the second most populous city in the United States, after New York City; and the third most populous city in North America, after Mexico City and New York City. With an estimated population of nearly four million people, Los Angeles is the cultural, financial, and commercial center of Southern California.



The city of Los Angeles holds many distinctions. L.A. is the entertainment capital of the world, a cultural mecca boasting more than 100 museums, many of them worldclass, and a paradise of idyllic weather. From tourist attractions like the Walk of Fame's collection of stars (numbering more than 2,614 and growing by one or two a month) to career opportunities like those presented in the expanding tech industry, Los Angeles is the place to be. Los Angeles is on the leading edge of several growth industries.

The Los Angeles metropolitan area, with more than 23,000 art jobs, is the country's leading artistic center, surpassing the previous champion, New York. In other words, Los Angeles has both a larger concentration and an absolute number of artists than New York. The L.A. five-county area is also a major tech center, with more than 700,000 people at work in health services/biomedical activities and 190,000 people in aerospace.



HAWTHORNE MALL





This latest redevelopment blueprint includes what the mall owners are calling a "power center" (which seems to just be an outdoor mall), office space, and residential units atop the compound's "walkable outdoor retail strips." Courtyards and parks would be interspersed throughout the retail area and on rooftops. In all, the new development would hold 600 residences, 500,000 square feet of space for retail, 800,000 square feet of office space, and almost 5,900 parking spots for cars. Hotels would be prioritized in the north end of town, nearest Los Angeles International Airport, and the boulevard would be upgraded. John Oshimo of GRC Associates Inc., a consulting firm that helped create the vision for the boulevard, said the overhaul should include walkable plazas, public art, extended bike lanes, revitalization of poorly maintained buildings, and educational uses like libraries. "How do we make this a healthier area? Improving the quality of life for Hawthorne residents as well as visitors?" Oshimo said. "Outdoor plazas, outdoor gathering spaces, seating areas, and just more outdoor space along the boulevard. ... We're trying to get healthier markets and improve access to healthy food."

LOCATION OVERVIEW RING





A pair of warehouses in Hawthorne will become the future headquarters of Ring, the home security startup recently purchased by Amazon. Ring will join SpaceX, Tesla, Urth Caffe and other big-name tenants bringing a "new energy" to the city, which was once a center for aerospace. Some 250 employees will relocate to the 62,000-square-foot campus early next year. The company is "proud to join the list of innovative, forward-thinking companies that call Hawthorne home," Ring founder Jamie Siminoff said in a statement. "Our new space will allow Ring to grow as we work to make our neighborhoods safer." Hawthorne was eyed by Ring for its proximity to Los Angeles International Airport, the Metro Green Line, the city's diverse housing supply and an array of eateries and breweries. Hawthorne "has become a hotbed for technology companies seeking sustainable alternatives to creative office space in El Segundo and LA's Westside," developer Zach Vella said in a statement.

HOLLYWOOD PARK

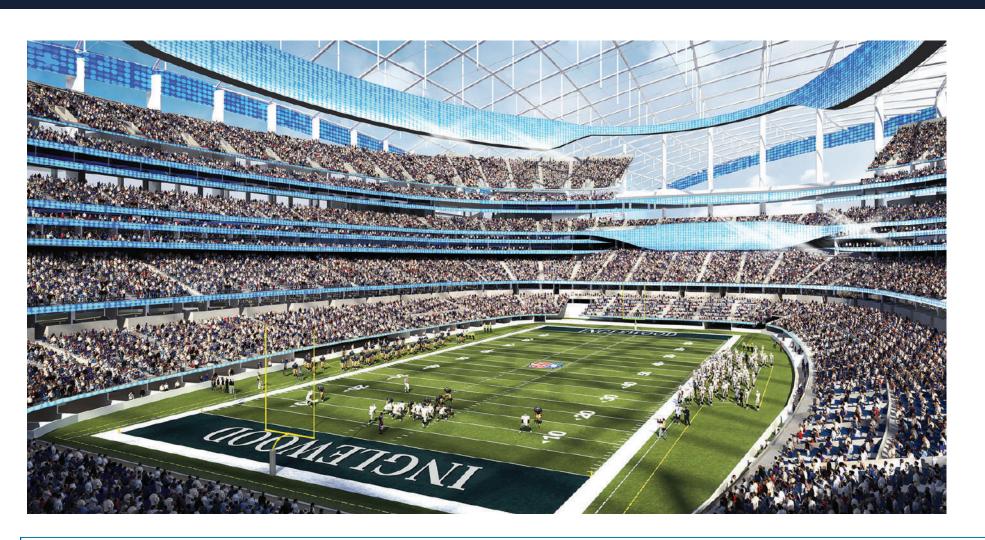




Hollywood Park spans approximately 300 acres and is central to the Westside, South Bay and greater Los Angeles communities. Modern architecture, dramatic open space, and state-of-the-art technology differentiate the physical place. One end of the project is anchored by a 500,000 s.f. retail and entertainment district that offers local and global fashions and flavors to deliver shopping, dining, recreation, entertainment and nightlife unlike any place else. This retail district is complimented by luxury apartments and best-in- class office campuses that offer great design and cutting-edge technology while prioritizing opportunities for social interaction.

LOCATION OVERVIEW SOFI STADIUM





The new home for the Los Angeles Chargers and Rams is currently the largest stadium in the NFL. Costing upwards of \$5 billion, the 3 million square foot stadium is able to seat 70,240. The stadium will be home to the 2022 Super Bowl and the Summer Olympics in 2028.

INTUIT DOME





The NFL stadium isn't the only professional sporting arena bound for Inglewood. The Los Angeles Clippers will move out of Downtown LA's Staples Center and into the South Los Angeles city. Construction the brand new Intuit Dome broke ground in 2021, and should be ready for the 2023 season. The city released a document that spells out it would seat 18,000 fans and would be joined by a new practice facility, retail space, and outdoor plazas with basketball courts that are open to the public.

EXCLUSIVELY MARKETED BY

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