

TERMS & CONDITIONS OF AUCTION

All bidders who register for this auction acknowledge that they have read and agree to these "Terms and Conditions" of the sale as outlined prior to bidding. It is important that you familiarize yourself with the terms and conditions as all sales are final and irrevocable. The terms of sale are non-negotiable. Registration at the auction (online and/or in person) finalizes each bidder's agreement to the terms and conditions of sale as stated in the Contract and its Addenda which are incorporated by reference into your bidding. Do not bid until you have read the terms and conditions. Bidders may register online to bid on the specific property in question. There is no fee to register although proof of funds in the form of a cashier's check or cash for the earnest money deposit amount listed below will be required to verify identity and funds. By bidding you are representing to Goldman Associates, Inc. ("Agent" and/or "Auctioneer") and the seller that you have read and agree to be bound by the terms and conditions for this sale as stated herein. If you do not agree with any of the terms and conditions stated DO NOT BID or you will be bound by those terms and conditions. By bidding you agree to all disclosures.

Bidder Registration: By registering and accepting a bidder number or by registering for an online bidding account to participate in this auction, all bidders agree to abide by all of the Terms and Conditions of sale. Auctioneer may establish such bidder registration requirements and bidder qualifications as Auctioneer determines, in Auctioneer's discretion, to be reasonably necessary or appropriate. In order to register to bid, you MUST provide such information (including identifying information and qualifications) as requested by the Auctioneer. Auctioneer may refuse to accept a bidder registration from any potential bidder, may refuse to grant bidding privileges to any potential bidder, and may revoke the bidder registration or bidding privileges of any bidder. By registering to bid, you represent to the Auctioneer that, you are at least eighteen (18) years of age, of sound mind, and that you are otherwise legally able to enter into a contract. Each entity, (i.e., corporation, limited liability company, or other organization) registering to bid represents that it has the power and authority to register to bid and to complete the purchase transaction if it is the winning bidder. If bids are made on behalf of an entity, the entity and any individual making said bids will be jointly and severally liable on account of the bid. You acknowledge and agree that you have read, understand and agree to be bound by these Bidder Terms and Conditions, and any and all other terms and conditions posted on the Auctioneer's website(s), and the terms and conditions posted on the website(s) of any of any online auction platform providers used by Auctioneer. Auctioneer may, in Auctioneer's sole and absolute discretion, receive bids from a person or entity that has not registered to bid, and/or who has not satisfied all requirements for bidder registration, and/or that has not previously been granted bidding privileges, and by bidding such person or entity will be bound by the Auctioneer's bidder terms and conditions. Bidder qualification provisions are intended for the benefit of Auctioneer and seller(s), and create no rights or interests in any other

persons, including competing bidders. Auctioneer and/or seller(s) may (but will not be required to) waive any bidder qualifications, either globally or on a case-by-case basis. If any non-US citizen or organization bids, then they agree to be bound by any Federal or State reporting requirements.

Announcements: All announcements made the day of auction take precedence over any and all previously written advertisements or any prior written or verbal terms of sale. Seller reserves the right to withdraw property from auction at any time.

Auctioneer Rights: All decisions of the Auctioneer are final. The Auctioneer reserves the right to reject any bid or bidder and has the right to accept back-up contracts the day of the sale, subject to the seller's consent. In case of a tie or disputed bid, the Auctioneer reserves the right, at its sole discretion, to re-open the bidding to determine the highest bid and settle the disputed bid.

Earnest Money Deposit: In order to register to bid, and unless bidding online, each bidder must present to an auction company representative at the auction a certified check, cashier's check or cash. If the bidder plans to purchase the property, the amount of the check or cash shall be \$25,000.00. If the winning bidder is an online bidder, that bidder has 24 hours to remit the earnest money deposit, to be received by the Auctioneer, in the form of a wire transfer, certified check, cashier's check or cash. For any winning bidder, the remaining balance of the Total Purchase Price is due within THIRTY (30) days from the date of the offer's commencement date. Earnest money deposit funds are non-refundable. Electronic wire funds, credit card, cashier's checks, and cash are the only forms of payment accepted. If you are a resident/citizen of a country outside of the US, certified funds (bank check, wire transfer, certified checks) are required for the down payment and closing. Once the Seller approves the Sale, the deposit will be credited to the Contract. The balance of the purchase price and all closing costs are due at closing. Closing costs generally total approximately \$3,000.00 and may include title exam, title policy, closing fee, filing costs and any other fees noted. Deposits will not be forwarded to any title company, or other party, for closing until the Broker/Auctioneer's bank has received "cleared funds" for the deposit. If paying with a certified or cashier's check, the check(s) should be made payable to yourself, and in the event you are the winning bidder, you will endorse it to Goldman Associates, Inc. Trust Account.

Purchase Price: A ten percent (10%) Buyer's Premium will be added to the high bid at the auction and become part of the Total Purchase Price. The 10% Buyer's Premium must be paid at the settlement by the high bidder in addition to all other applicable fees and charges described herein and in the Real Estate Contract of Purchase and will be the transfer price on the deed.

Broker Registration: Brokers/Agents must register their client by 5:00 pm on the business day immediately preceding the auction via the Broker Participation Form. A commission of two percent (2%) of the net buyer's premium will be paid to any properly registered broker whose client purchases real estate at the auction and closes in full. It is the responsibility of any agent representing a client to have completed and returned the Broker Participation Form and the West Virginia Real Estate Commission Notice of Agency Relationship by the published deadline. No registration forms will be accepted at or after the auction. Brokers MUST attend the auction with their client or be present as their client executes any online bidding. Brokers and agents are not eligible for a commission if they are the actual purchaser.

Bidding Process: The property may be offered in one or more lots. No bid may be withdrawn by a bidder once made to the Auctioneer. All bids are an irrevocable offer to buy and shall remain valid and enforceable until the Auctioneer declares the property "sold" and the auction has concluded. The Auctioneer reserves the right, but has no obligation, to bid on behalf of the seller up to the undisclosed reserve price, unless the property is being sold "absolute" or the "reserve has been met". The Auctioneer will call the sale and control any increments of bidding. The bidder's number is nontransferable.

Internet Bidding: this auction may feature real-time online bidding and onsite live bidding. Online pre-bidding in advance of the live auction will be available. All bidders placing pre-bids online in advance of the live auction understand and acknowledge that if (1) they ARE NOT the highest bidder at the conclusion of the online pre-bidding and that the final highest online bid does not obligate the seller to a purchase contract, (2) the highest online bid will be presented at the live auction as a part of the live bidding process, (3) the online bidder may also participate in the live auction either by telephone or live onsite upon notification of the Auctioneer (4) should the online bid be the highest bid achieved and should the seller elect to accept the highest online bid, the highest online bidder accepts the property AS-IS and is contractually bound to abide by these terms and conditions, including clauses related to any and all earnest money deposits, closing dates, buyer's premiums and all other clauses contained herein.

All Sales are Final: The buyer acknowledges that they have read the Real Estate Contract of Purchase and the Terms and Conditions of Sale provided by Auctioneer and accept the Real Estate Contract of Purchase without any changes to the pre-printed text. The buyer must sign all contract documents immediately after the auction.

Completion of Purchase Documentation: If the winning bidder is a live bidder, all required purchase documentation will be signed by the winning bidder immediately following the auction. If the winning bidder is an online bidder, the Auctioneer or Title Company shall contact and provide, within 24 hours immediately following the close of the auction, all documents to the buyer by electronic mail, telephone or facsimile for

execution. The buyer will be required to sign and return all purchase documents to Auctioneer via overnight delivery. Buyer shall have 48 hours following the auction to return all completed documents or shall be subject to paying a liquidated damages amount equal to the down payment. If you wish to have the purchase documents reviewed by an attorney, please contact Auctioneer PRIOR to the Auction and we will provide them to you for review so as not to delay the post auction process. The contract is not subject to negotiation.

Real Property- Sold "AS IS, WHERE IS": The real property, offered for sale at the auction is being sold "AS IS", "WHERE IS", "WITH ALL FAULTS AND DEFECTS", "WITH NO GUARANTEES OR WARRANTIES EITHER EXPRESSED OR IMPLIED", except as expressly provided for in the Real Estate Contract of Purchase and Terms and Conditions of Sale. Although information has been obtained from sources deemed reliable, the Auctioneers, their affiliates, assigns, employees, attorneys, nor the seller make any guarantee or warranty of any kind expressed or implied as to the accuracy of the information contained in the any of the documents used in the marketing and advertising of the property, informational packets, or any other documents containing information about said property. Each potential buyer is encouraged to perform his/her/its own independent inspections, inquiries and due diligence concerning the described property. The information is being furnished to bidders for the bidder's convenience and it is the responsibility of the bidder to determine that information contained herein is accurate and complete. Any reliance on the contents shall be solely at the recipient's risk. It is the buyer's responsibility to inspect the property prior to bidding to make their determination as to the condition or seek professional inspection (at the buyer's expense) of the property. Buyer agrees to accept property with its current zoning, easements, and any and all rights-of-ways that carry with it. All information is taken from sources deemed to be accurate and reliable, all measurements are approximate and not to scale. The seller and the Auctioneers, Goldman Associates, Inc., contractors, employees, firm, brokers, affiliates or assigns assume no liability in this matter. Any and all announcements made the day of auction take precedence over any and all previously written advertisements or any prior written or verbal terms of sale but shall in no event form the basis of any representation or warranty by seller or Auctioneers.

NOTICE: The Sellers have NO information to provide for disclosure. Properties are sold 'As Is - Where Is' and should be fully inspected prior to bidding on. By bidding on the property, you are accepting all terms and conditions stated herein.

Financing: The purchase is not contingent on the buyer's ability to obtain financing or buyer's qualification for financing.

Breach or Failure to Close (Default): If any conditions contained herein are not complied with by the buyer, or the buyer fails to close in accordance with the Real

Estate Contract of Purchase, the earnest money deposit will be forfeited as liquidated damages. However, such forfeiture shall not preclude Goldman Associates, Inc. or the seller from enforcing additional remedies available as detailed in the Real Estate Contract of Purchase.

Environmental Disclaimer: The seller and Goldman Associates, Inc., agents, contractors, employees, affiliates and assigns do not warrant or covenant with buyers with respect to the existence or nonexistence of any pollutants, contaminants, mold, or hazardous waste prohibited by federal, state, or local law or claims based thereon arising out of the actual or threatened discharge, release, disposal, seepage, migration or escape of such substances at, from or into the demised premises. Buyer is to rely upon their own environmental audit or examination of the premises.

Reserve Auction: Once declared the high bidder and signing the required Real Estate Contract of Purchase, the offer shall be irrevocable. If not accepted by seller, the Real Estate Contract of Purchase and the buyer's offer shall become null and void and the deposit held by the auction company shall be promptly returned to the buyer.

Indemnification of Auction Company: Buyer(s) jointly and agree to indemnify and hold the auction company their agents, principals, associates, affiliates, assigns and employees harmless against any and all losses, claims, damages or liabilities and expenses not resulting from agent's bad faith or gross negligence, including costs of investigation, attorney fees, and disbursements, which may be imposed upon or incurred by agent hereunder relative to the performance of their duties related to the parties or the property, including without limitation any litigation arising from or in respect of this contract or the transactions contemplated hereby. The auction company shall not be liable for any error of judgment or for any act done or omitted by them in good faith. The auction company are authorized to act on any document believed by them in good faith to be executed by the proper party or parties, and will incur no liability in so acting. The auction company are in all respects and for all purposes third party beneficiaries of this contract to the extent that this contract would entitle them to rights or benefits if they were signatory parties hereto, and each of them is entitled to enforce such rights and benefits, as provided herein, to the same extent they would be entitled if they were such signatory parties. ANY INDEMNIFICATION, DEFENSE OR HOLD HARMLESS OBLIGATION OF BUYER FOR THE BENEFIT OF SELLER, OR AUCTION COMPANY IN THIS CONTRACT SHALL SURVIVE THE CLOSING AND/OR TERMINATION OF THIS CONTRACT.

Closing and Transfer: TIME IS OF THE ESSENCE. The balance of the purchase price will be due in THIRTY (30) days from the commencement date, which is the date of mutual execution of the Real Estate Contract of Purchase by seller and buyer. The seller at closing will convey the real estate with a special warranty deed. Buyer is responsible for all customary closing costs associated with closing to include but not limited to all

transfer and recordation closing fees, financing expenses, title fees, title insurance, survey, easement and appraisal. Taxes will be prorated from the date of closing.