# FOR SALE/LEASE | PORTLAND FLEX BUILDING

PRIME OWNER/USER, INVESTOR, OR REDEVELOPMENT OPPORTUNITY





# OWNER/USER, INVESTMENT, OR REDEVELOPMENT

Located in Portland's Goose Hollow neighborhood, 1631 SW Jefferson Street offers immediate utility as a warehouse/showroom or investment property, with exciting long-term redevelopment potential. The building totals  $\pm 9,846$  SF (approximately 60% warehouse / 40% showroom & office).

The property is currently leased to a single tenant on a month-to-month lease who can vacate with 30 days' notice, allowing flexibility for owner-users, investors, or developers.

The highest and best use over the long term will be multifamily redevelopment, supported by the underlying CXD zoning, 4:1 FAR (with potential bonus), and height allowances up to 165'.

This property is also surrounded by some of Portland's most prominent institutions and amenities. The three primary neighborhood anchors are:

- Multnomah Athletic Club
- Providence Park home of the Portland Timbers & Thorns
- Lincoln High School

In addition, several recent residential developments have been completed on nearby blocks, further enhancing the appeal and density of the area.

PROPERTY SUMMARY	Address	1631 SW Jefferson Street, Portland, OR 97201
	Building Size	±9,846 SF (5,958 SF warehouse / 3,888 SF showroom & office)
	Lot Size	±10,072 SF (0.23 AC)
	Price	\$1,700,000
	Lease Rate	\$1.00/SF/Mo. NNN
	Year Built	1924
	Zoning	Central Commercial with Design Overlay (CXD)
	Parking	Shared onsite surface spaces and street parking
	Height Limit	100' (bonus up to 165')
	FAR	4:1 with potential bonuses
	Use Mix	60% warehouse / 40% showroom-office (current auto detailing use)

1631 SW JEFFERSON STREET | PORTLAND, OR 97201

# **BUILDING HIGHLIGHTS**



±9,846 SF building suitable for warehouse, showroom, or office conversion



#### **STRONG LOCATION**

Surrounded by major anchors: Multnomah Athletic Club, Providence Park, & Lincoln High School



#### **DEVELOPMENT READY**

CXD zoning, FAR 4:1, bonus height up to 165'



#### **TRANSIT-ORIENTED**

Walk Score 98, Transit Score 96, Bike Score 85



# INVESTMENT POTENTIAL

Income until redevelopment, vacant delivery possible within 30 days



## NEIGHBORHOOD GROWTH

Several new multifamily and residential projects nearby



## **AFFLUENT AREA**

47,000 residents within 1 mile; avg. household income \$116K

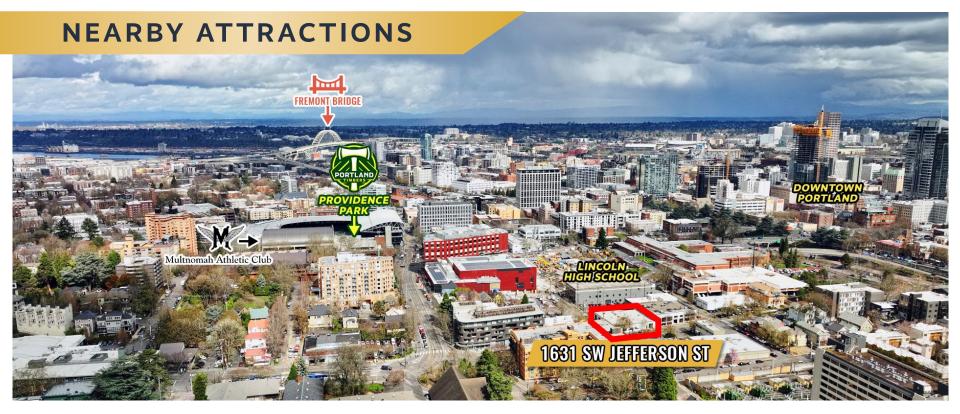


## **STRONG DEMAND**

118,000+ workers and students within 1 mile









Multnomah Athletic Club

THE MULTNOMAH ATHLETIC CLUB (MAC) is one of the largest athletic and social facilities in the U.S., spanning 600,000 square feet. Members enjoy access to three swimming pools, an indoor track, a climbing gym, two gymnasiums, a fitness center and studio, and extensive courts for tennis, squash, racquetball, handball, volleyball, and pickleball. Beyond athletics, MAC offers four restaurants, world-class dining, banquet rooms, meeting spaces, and year-round events, including Timbers and Thorns terrace gatherings, wine dinners, and family activities.



**PROVIDENCE PARK** is Portland's premier sports and entertainment venue, home to Major League Soccer's Portland Timbers and the NWSL's Portland Thorns. The stadium hosts over 20,000 fans per match in an energetic, urban setting. Beyond professional soccer, Providence Park is a year-round destination for community events, concerts, and civic gatherings, making it a consistent driver of foot traffic and economic activity in the Goose Hollow neighborhood.

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# **3-MILE DEMOGRAPHICS**

## **POPULATION**



174,031

2025 Total Population (Esri)



182,687

2030 Total Population (Esri)

INCOME



0.98%

2025-2030 Growth Rate (Esri)



**HOUSING STATS** 



\$90,880

Median Household Income



\$74,337

Per Capita Income

\$62,137

Median Net Worth



\$790,788 Median Home Value



30%



\$1,502

Owner Occupied Housing Units (Esri) (%) Median Contract Rent





Multno

3%

No High School Diploma



High School Graduate



19% Some College



70%

Bachelor's/Grad/ Prof Degree

#### POPULATION BY GENERATION









26,847

Baby Boomer Population (Born 1946 to 1964)







31,391

32,821

Generation X Population (Born 1965 to 1980)

Generation Z Population (Born 1999 to 2016)



68,595

Millennial Population (Born 1981 to 1998)





17,778 **Total Businesses** 



313,107 Total Employees



4.9%

**Unemployment Rate** 



This infographic contains data provided by American Community Survey (ACS), Esri, Esri and Bureau of Labor Statistics. The vintage of the data is 2015-2019, 2022, 2026.

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#### **EXCLUSIVELY LISTED BY:**



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