

MULTIFAMILY PROPERTY FOR SALE
6 EAST 132ND STREET
Manhattan, NY 10037



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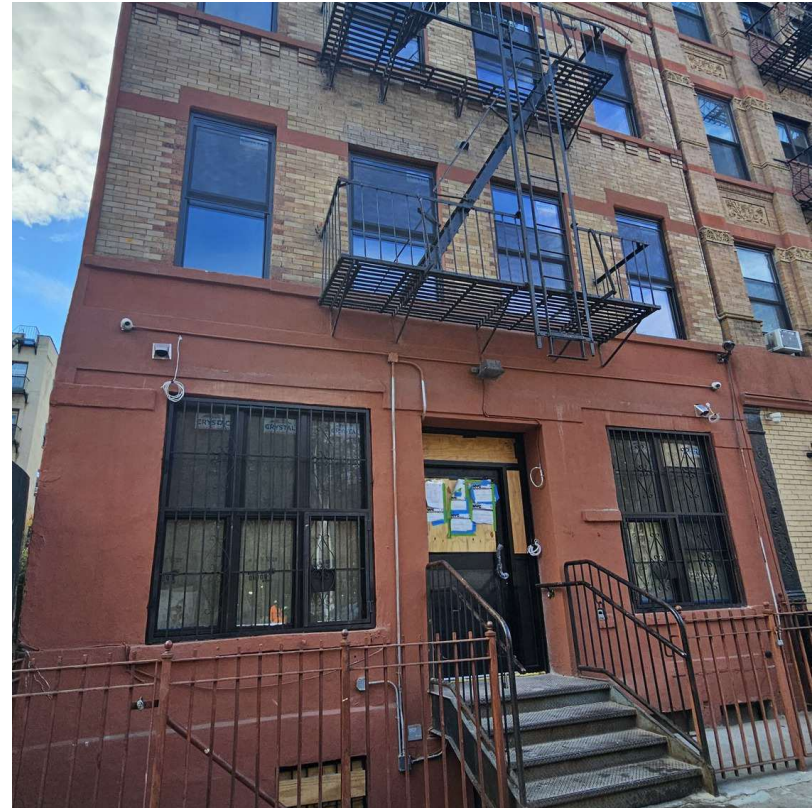
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PROPERTY DESCRIPTION

Newly renovated 17-unit multifamily property at 6 E 132nd St, New York, NY 10037, offers a unique investment opportunity in the growing neighborhood of East Harlem. Fully gut-rehabbed, the building will be free-market, turnkey, and ready to deliver immediate rental income.

Upgrades include new plumbing, electrical systems, a modern staircase, and a brand-new roof. Each unit features individual split systems and separate meters, providing tenant convenience and simplifying management. The property is designed as all-electric, with high energy efficiency throughout.

With a Certificate of Occupancy already in place, this property is ready for immediate operation. Located in East Harlem, it's close to transportation, retail, and cultural hubs, making it highly desirable for tenants. Offering 17 modern units in a fully upgraded building, this is a strong income-producing asset in an evolving Manhattan neighborhood.

PROPERTY HIGHLIGHTS

- Prime 17-Unit Multifamily Property in East Harlem – Ideal for Low management cashflowing opportunity
- Includes 10 one-bedroom apartments, 4 two-bedroom apartments, and 3 studio units
- Fully gut-rehabbed building, ensuring modern finishes and long-term durability.
- Comprehensive substantial rehabilitation, resulting in a fully free-market status.
- Complete system replacements, including new plumbing, electrical systems, staircases, and roof.
- Equipped with individual split units and separate meters for optimal tenant utility management.
- All-electric, high-energy-efficient building, designed to reduce operating costs and enhance sustainability.
- Certificate of Occupancy (C/O) will be delivered upon sale, ensuring a seamless transition for investors.
- Immediate income potential, with all units ready for rental in a high-demand residential market.
- Strategic location with strong neighborhood growth and proximity to transportation, retail, and cultural hubs.

\$5,800,000

Asking Price

\$620.32

PPSF

Projected Cap Rate:

5.99%

GRM:

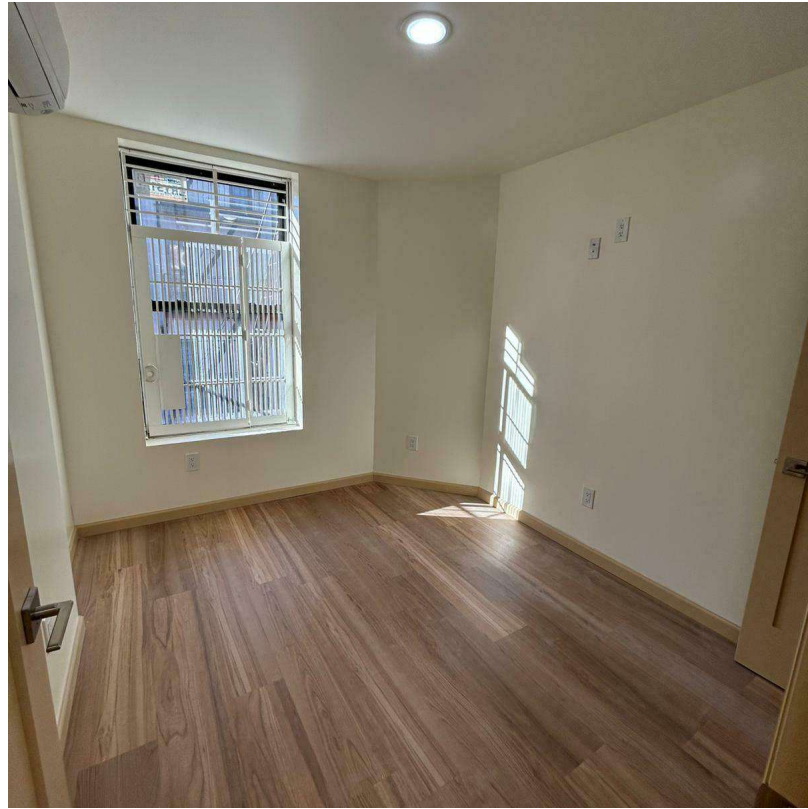
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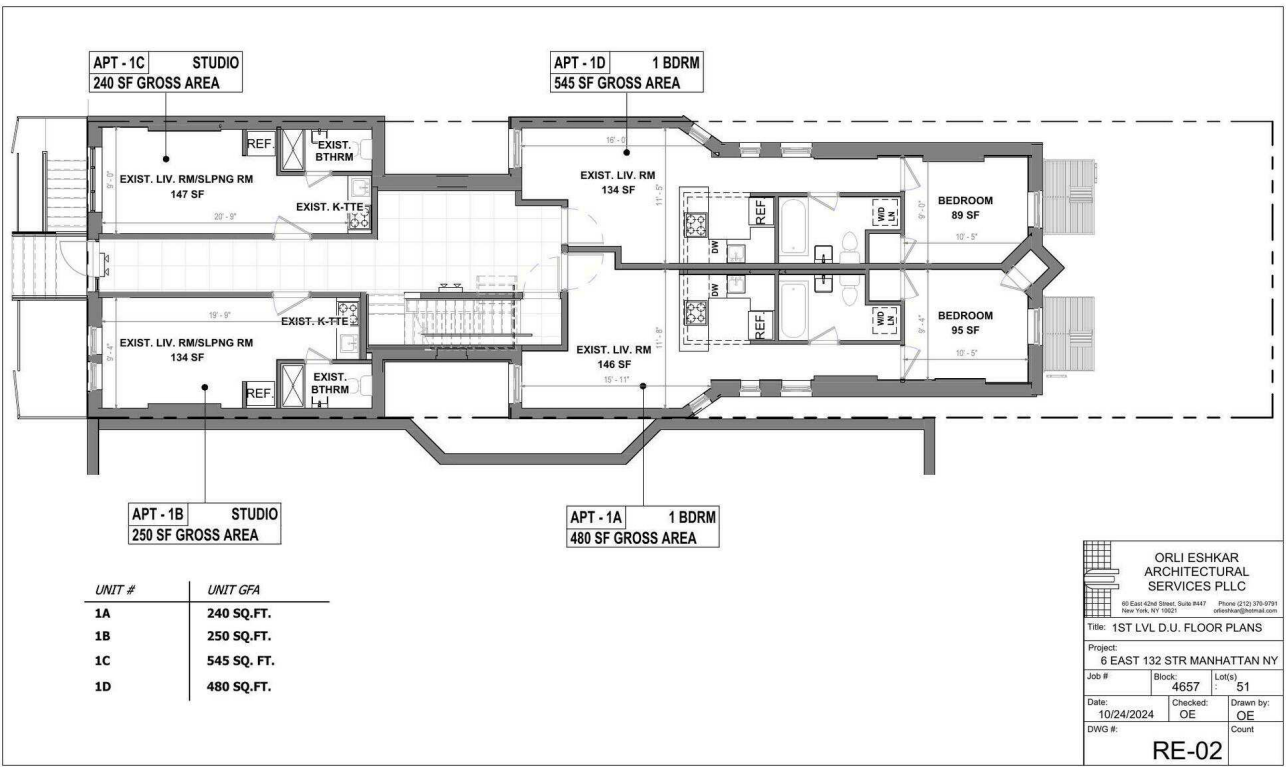
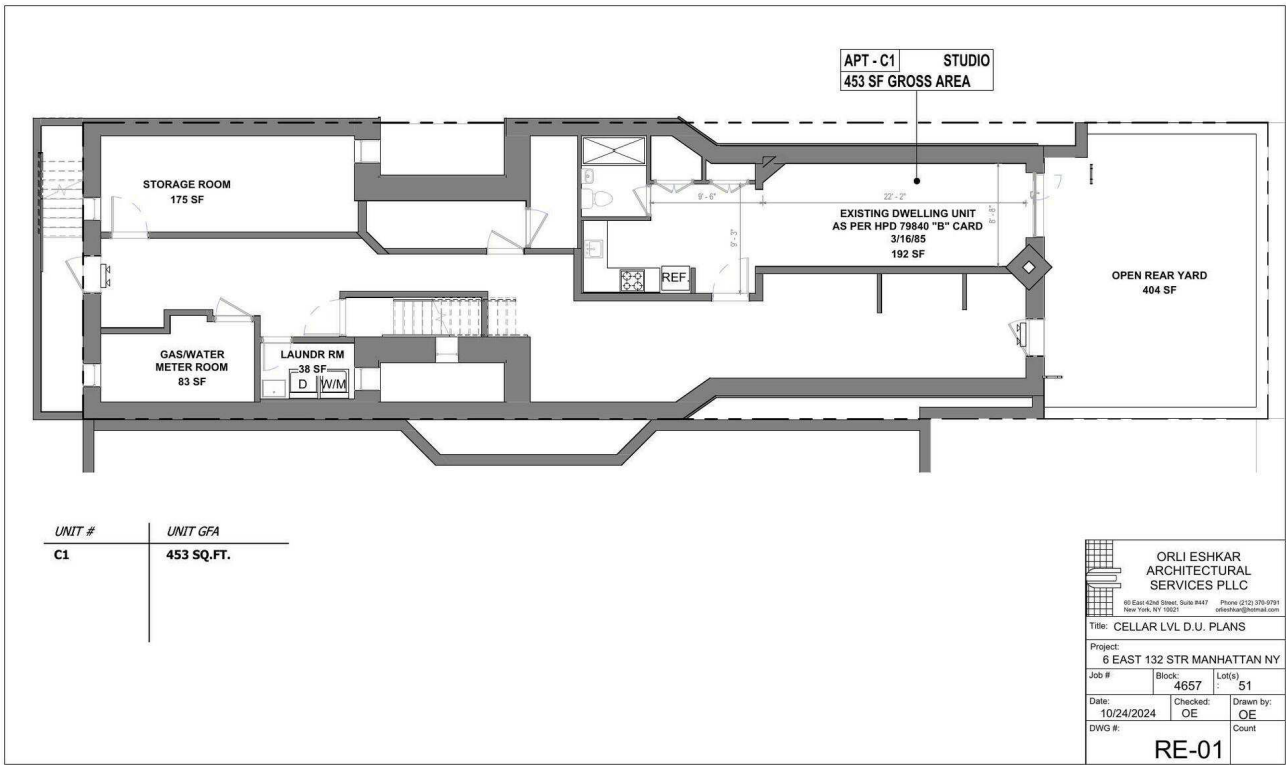
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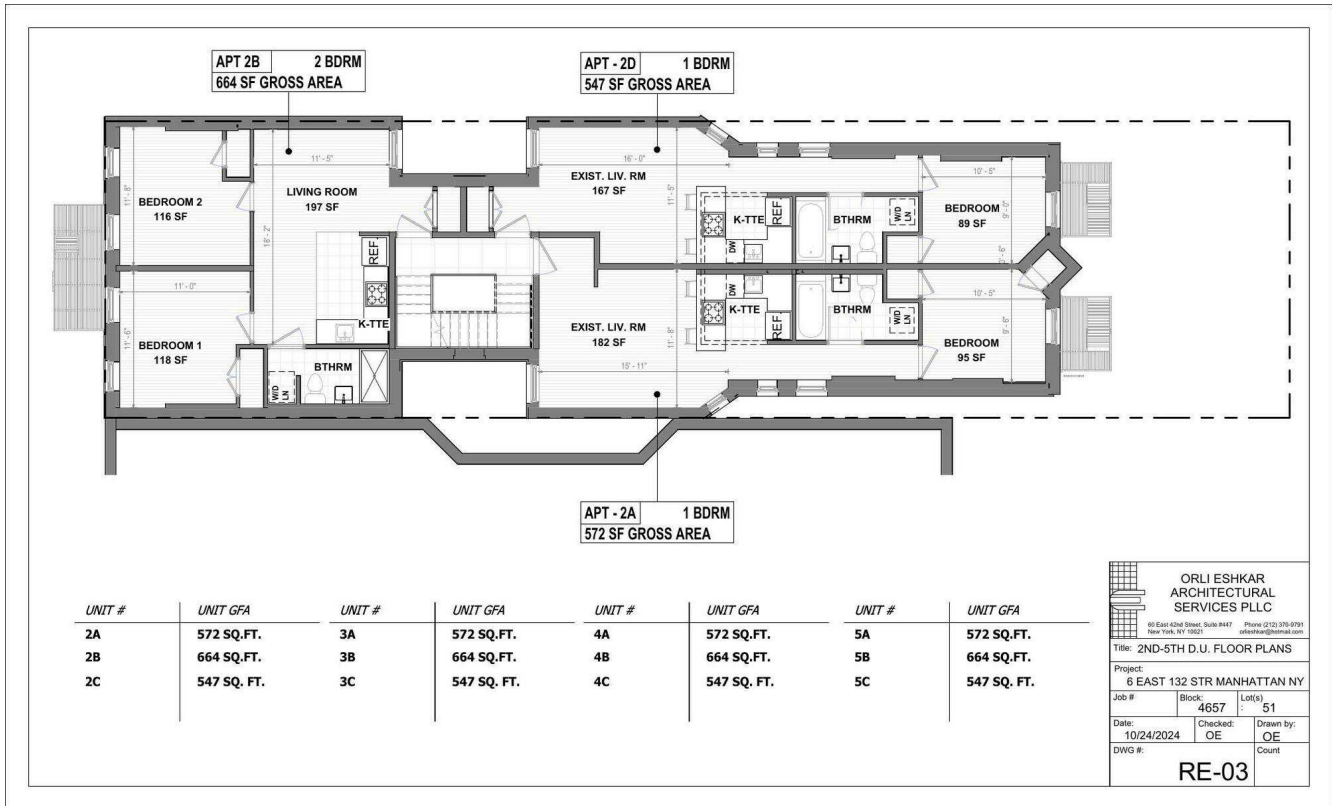
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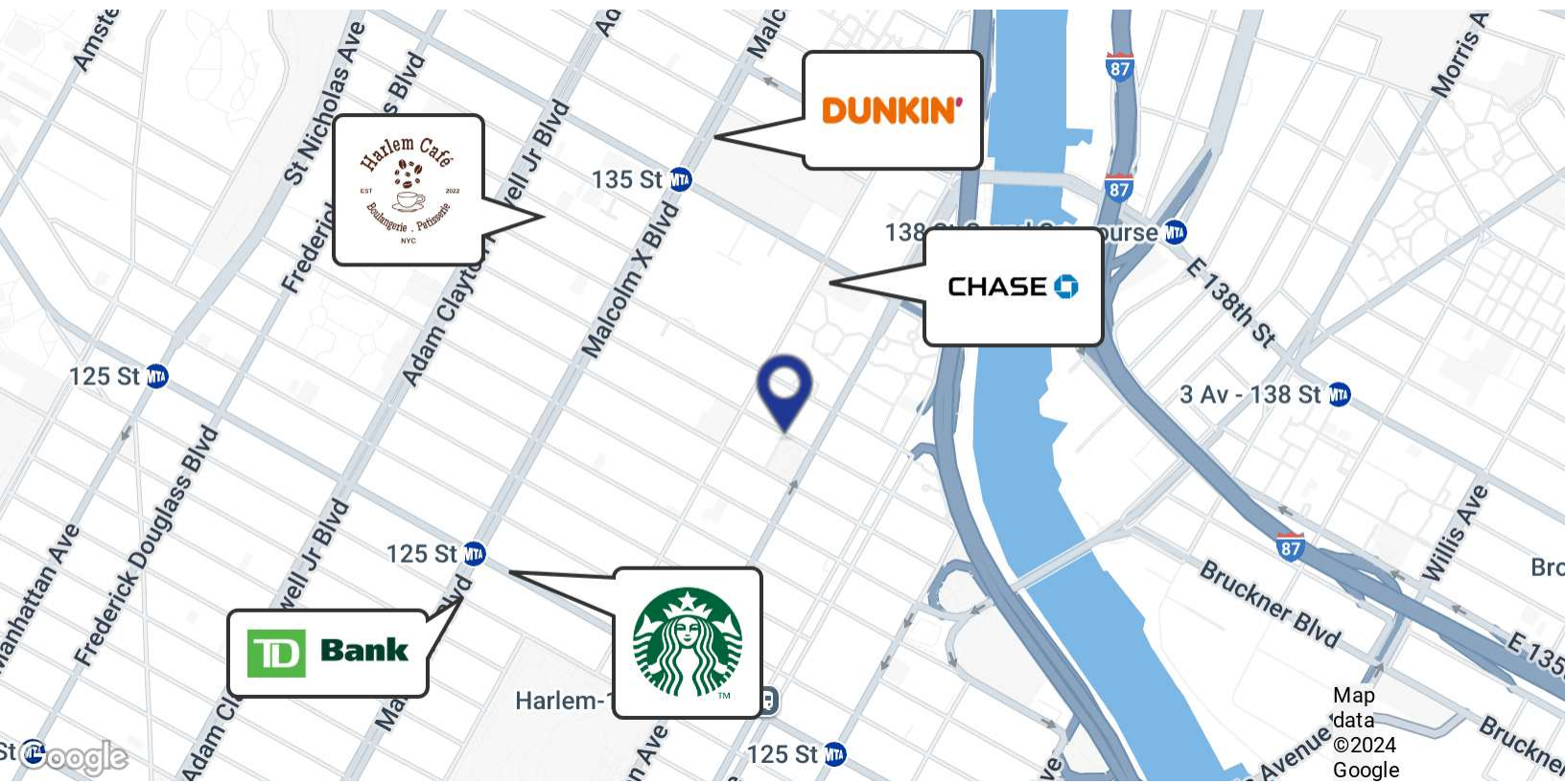
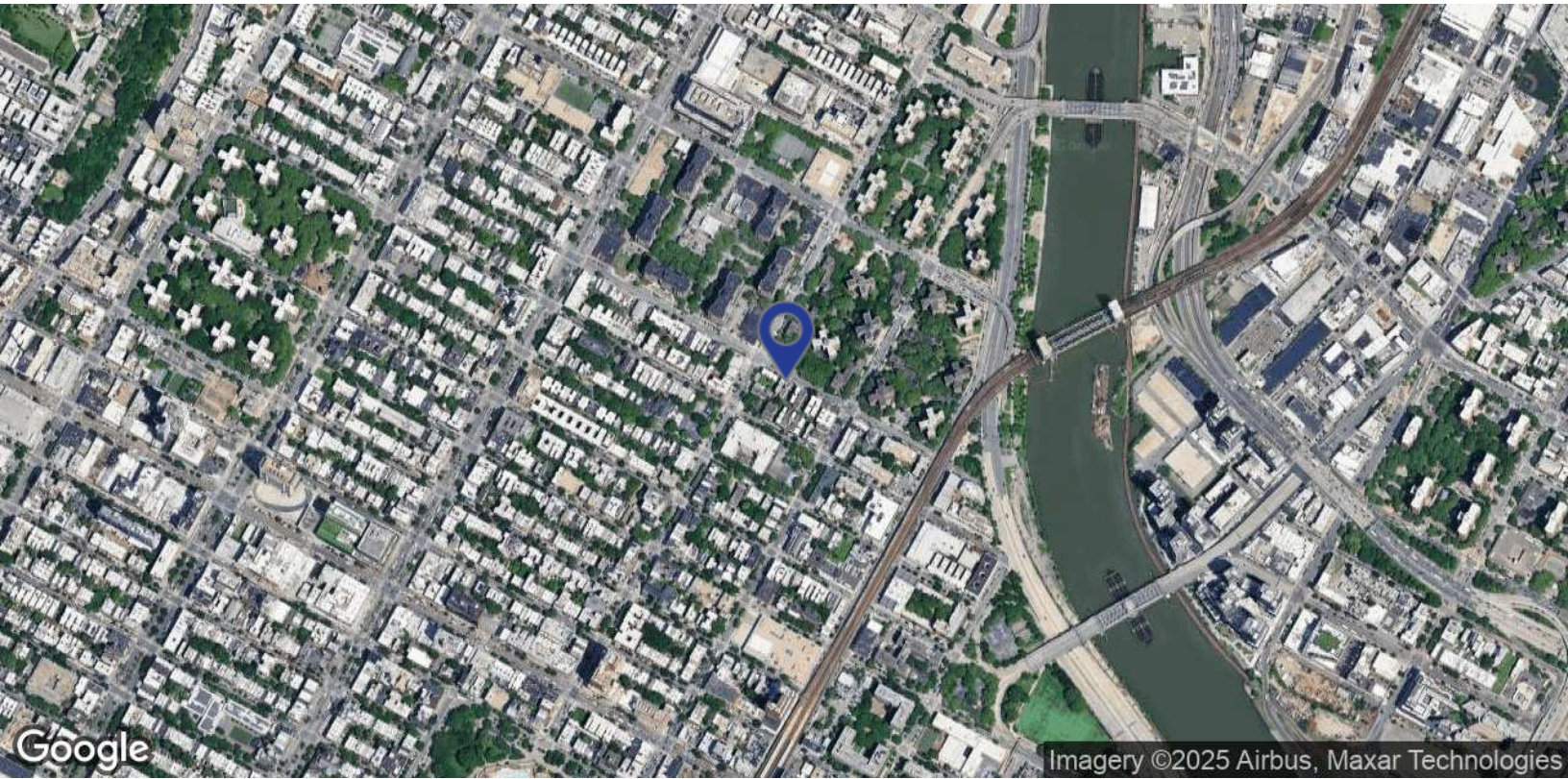
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