Proforma (Projected, 24 Units) After full remodel				
Property Information			Proforma	
Purchase Price	\$6,300,000		Total Gross Rent	\$504,000
Number of Units	24		Vacancy	\$15,120
Average Rent	\$1,750		Gross Income	\$488,880
Unit Type	3 Bed, 1 Bath		Insurance	\$7,200
Unit Square Footage	1088		Real Estate Taxes	\$26,550
Year Built	1980		Repairs, Maintenance	\$39,110
Site Acreage	1.13		Utilities	\$31,800
			Management	\$34,222
This is a Pro Forma only. Although effort has			Total Operating Expense	\$138,882
been made to provide reasonable data,			Net Operating Income	\$349,998
neither Essential Real Estate nor it's agents			Cap Rate	5.56%
can guarantee this data. It is recommended				
that the buyer do an independent verification.				