



# **OFFERED EXCLUSIVELY BY**

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## **EXECUTIVE SUMMARY**

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Asset Summary

#### **PROPERTY OVERVIEW**

Property Details Rent Roll Property Photos



#### **INVESTMENT SUMMARY**

Newmark Robinson Park is pleased to present the opportunity to purchase this 100% occupied manufacturing/warehouse located in an industrial park with truck access from both US Hwy 81 and McCurdy Rd. It is equipped with high speed internet and features 29 offices, 3 conference rooms, a kitchen and data room. The smaller building features 7 individual bays with drivethru doors. The property is leased to a Fortune 500 publicly traded company with a market cap of \$3.25B.

Duncan, OK is located in southwest Oklahoma with a population of approximately 45,000 and the average household income is \$75,875. Major employers in the city include Duncan Regional Hospital, Halliburton, Family Dollar Distribution Center and Wal-Mart.



#### **DFTAILS**

Building Size	124,509 SF
Sale Price	Contact Broker
Tenant	Fortune 500 Publicly Traded Company
NOI	\$461,700

#### LEASE SUMMARY

Lease Rate	\$3.70/SF/YR (NNN)	Lease Commencement	10/01/2022
<b>Monthly Rent</b>	\$33,325/Mo	Lease Expiration	12/31//2027
Amortized Improvements	\$5,150/Mo (\$250,000 @ 8% for 5 years)	Renewal Options	(2) 5-year options
Annual Rent	\$399,900	Renewal Terms	\$37,302/Mo 1st option \$39,165.05/Mo 2nd option

#### **PROPERTY HIGHLIGHTS**





Fortune 500 Company



Secured Facility



Highway Frontage



Heavy Power



Multiple Cranes



# PROPERTY OVERVIEW

Property Type	Manufacturing/Warehouse/Office	Doors	56 grade level doors	
Total SF	124,509 SF	Lighting	LED	
Warehouse SF	116,509 SF	9 SF Lot Size 14.65 Acres		
Office SF	8,000 SF	Yard	Fenced and graveled	
Percentage Leased	100%		2000 amps, 480V, 3-phase	
Year Built	1990	Construction	Metal	
Clear Height	14' - 18'	Fire Protection	Wet	
Cranes	(2) 5-ton cranes, (7) 2-ton cranes, (1) 1-ton crane, (4) 1/2-ton jib cranes			

# RENT ROLL

Square Feet	Lease Begin	Lease End	Lease Rate/SF	Monthly	Annually	Recovery Type	Renewal Options
124,509 SF	10.01.2022	11.30.2022	2 months free rent				
124,509 SF	12.01.2022	12.31.2027	\$3.70	\$33,325 \$5,150/Mo additional for amortized imrpovements	\$399,900	NNN	(2) 5-year

# PROPERTY PHOTOS









# PROPERTY PHOTOS









## **AERIALS**



# CONFIDENTIALITY + CONDITIONS

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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Newmark Robinson Park in compliance with all applicable fair housing and equal opportunity laws.



## NATIONAL REACH, LOCAL EXPERTISE

We are an affiliate of Newmark National, and as such have access to national data, trends and other resources. This includes up-to-theminute response to COVID-19 and how it affects our clients.

18,000 PROFESSIONALS
480 OFFICES WORLDWIDE
SIX CONTINENTS

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