OFFERING MEMORANDUM Fruitland Office Center 100 N FRUITLAND ST

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Kennewick, WA 99336

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#### **PRESENTED BY:**

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SVN REITER & COMPANY

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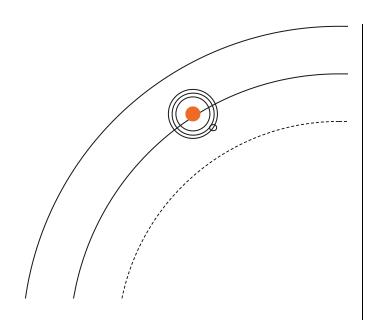
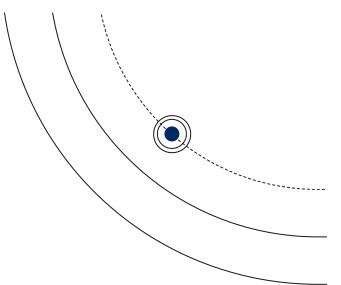


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### **PROPERTY SUMMARY**



#### **OFFERING SUMMARY**

SALE PRICE:	\$265,625 - \$425,000
NUMBER OF UNITS:	3



#### **PROPERTY DESCRIPTION**

The Fruitland Office Center is a longstanding and well established professional office complex in the heart of Kennewick. All suites are fully built out with professional floor plans and high attention to detail.

Building 1 features one suite with basement office area.

Building 2 features two suites also with basement sf.

There is also a vacant lot to the east that can be offered as part of a package or individually.

#### **PROPERTY HIGHLIGHTS**

- Professional Office Complex
- 2 Buildings
- Vacant Lot

## **OPTIONS & PRICING**

LOT #	ADDRESS	SIZE	PRICE	DESCRIPTION
Unit 1	100 N. Fruitland	3,750 SF	\$265,625	2000 sf main level, 1750 sf lower. Demised as a single suite with over 7 offices, 3 restrooms, reception and conference areas.
Unit 2	100 N. Fruitland	6,000 SF	\$425,000	3200 sf main level, 2800 sf lower. Demised into two suites both of which are fully finished and in a professional office layout.

### **PROPERTY DESCRIPTION**



#### ZONING

The property is zoned COMMERCIAL OFFICE DISTRICT (CO), which is defined in the city of Kennewick Municipal Code, Chapter 18.03.040 as:

CO - The purpose of the CO district is to provide areas for professional and business offices, medical clinics, and research laboratories. The district is primarily intended for non-retail sale commercial uses and restricted retail sale uses in compatible areas as transitions between more intensive uses and other commercial districts and residential districts.

#### LOCATION DESCRIPTION

This property sits at the west edge of Downtown Kennewick with excellent access to and from highways, bridges and major arterials. The location serves as a conduit from retail and residential to light industrial uses. An excellent corner location with good ingress and egress.

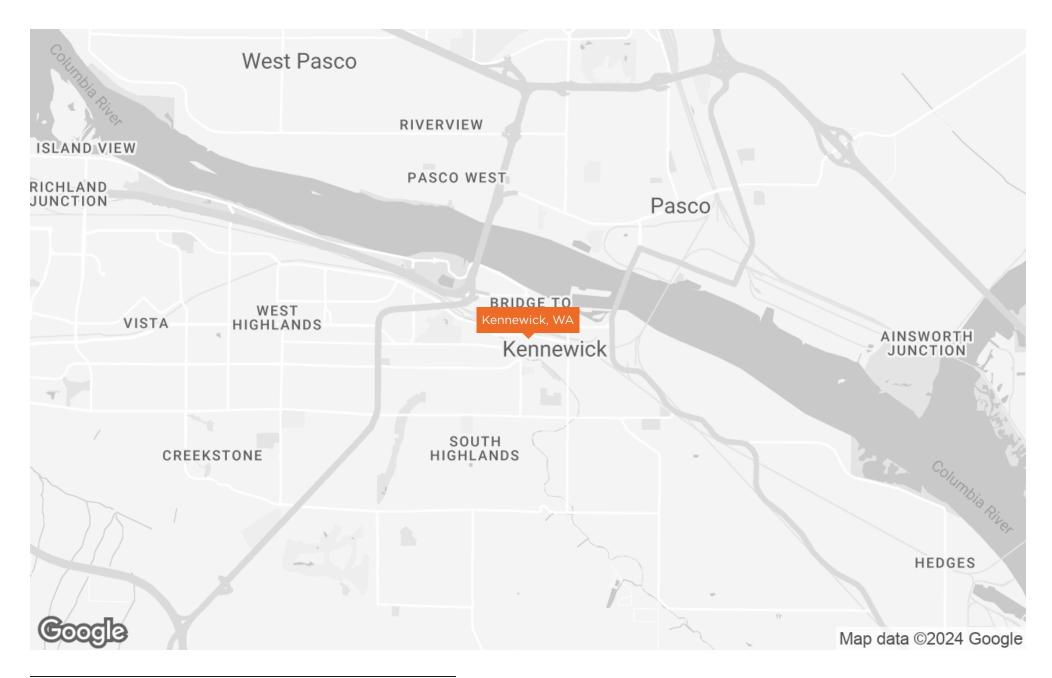
Situated at the confluence of the Columbia, Snake, and Yakima Rivers in Southeastern Washington, the Tri-Cities represent the Kennewick-Pasco-Richland Metropolitan Statistical Area in Benton and Franklin counties.

Kennewick, Pasco, Richland, and West Richland make up the Tri-Cities. Then why "Tri" when there are four? The short answer is that West Richland grew large enough to deserve recognition, but the area had already been branded as the "Tri-Cities." So think of Tri-Cities as a label for the fastest growing metropolitan area in Washington State.

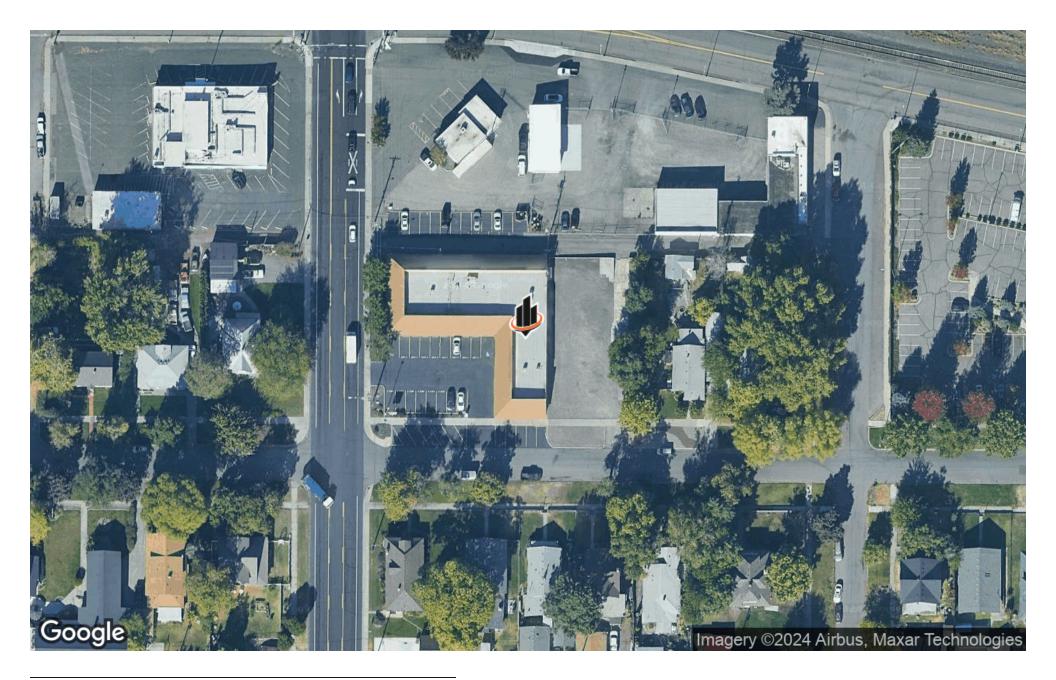
The Tri-Cities is centrally located and linked to the major population centers of the Pacific Northwest by Interstate Highways 82, 84, and 90. Seattle and Portland are 3 ½ hours by car. The BNSF and Union Pacific Railroads have a major presence in the Tri-Cities and the Columbia River connects the region with the Port of Portland. The Tri-Cities Airport (PSC) offers direct daily flights to Seattle, Portland, San Francisco, Denver, Salt Lake City, Phoenix, Los Angeles and Minneapolis.

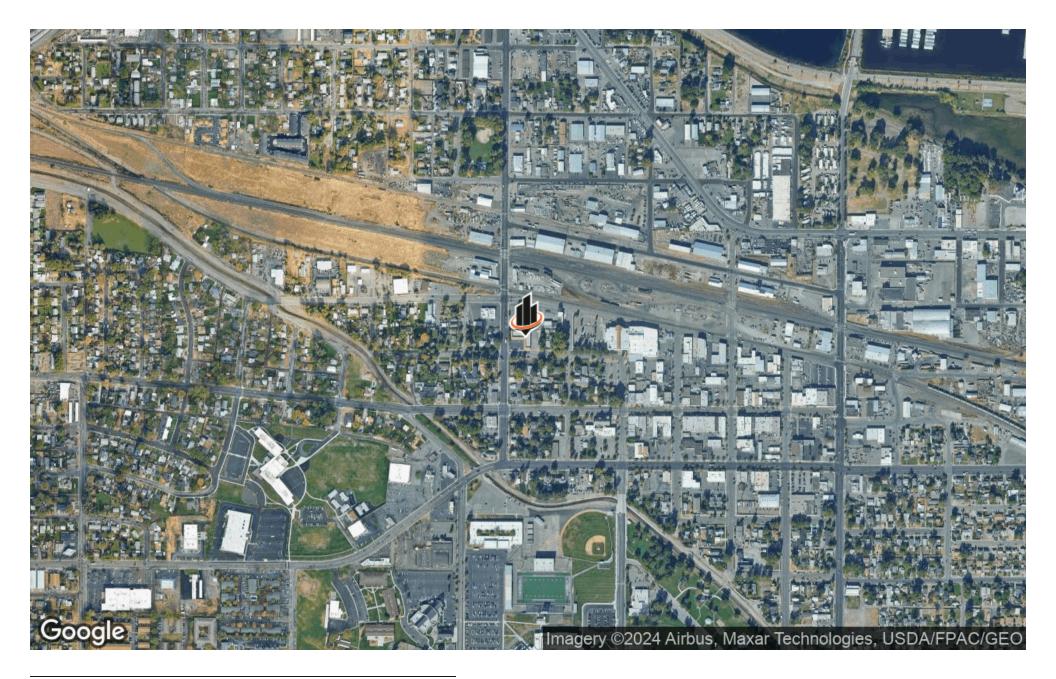


## **REGIONAL MAP**



## LOCATION







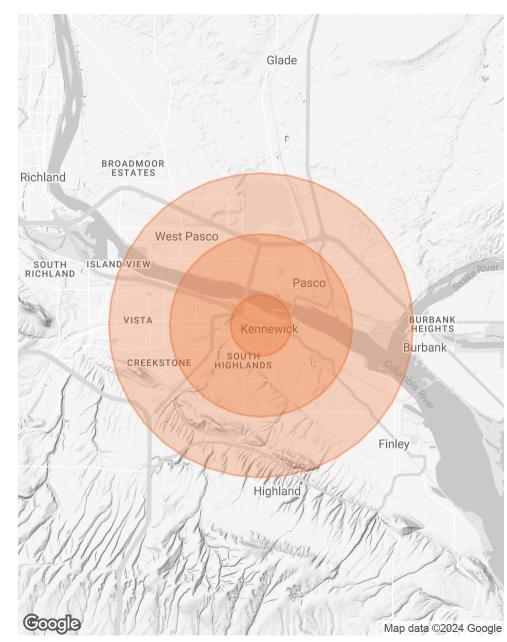
### **DEMOGRAPHICS MAP & REPORT**

POPULATION	1 MILE	3 MILES	5 MILES
TOTAL POPULATION	12,160	86,180	152,935
AVERAGE AGE	34	35	36
AVERAGE AGE (MALE)	33	35	35
AVERAGE AGE (FEMALE)	35	36	37

#### HOUSEHOLDS & INCOME 1 MILE 3 MILES 5 MILES

TOTAL HOUSEHOLDS	4,311	29,250	51,501
# OF PERSONS PER HH	2.8	2.9	3
AVERAGE HH INCOME	\$59,907	\$83,167	\$101,143
AVERAGE HOUSE VALUE	\$262,809	\$315,150	\$357,249

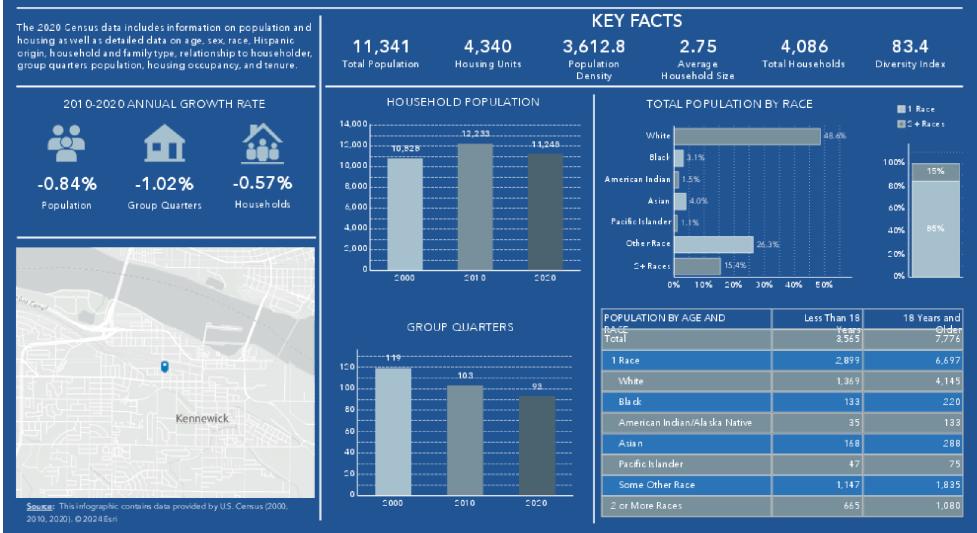
Demographics data derived from AlphaMap



## 2020 Census Summary

100 N Fruitland St, Kennewick, Washington, 99336-2 Ring band of 0 - 1 miles

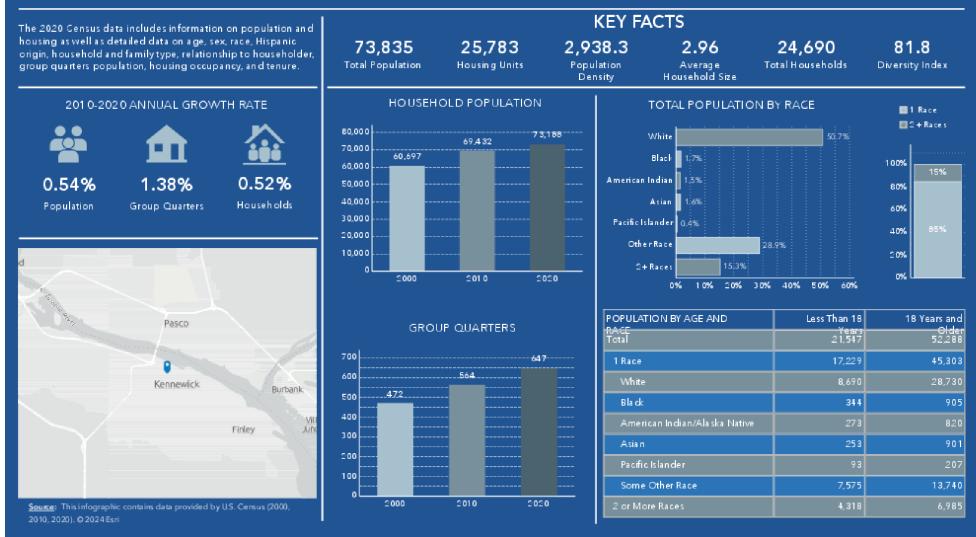




## 2020 Census Summary

100 N Fruitland St, Kennewick, Washington, 99336 2 Ring band of 1 - 3 miles

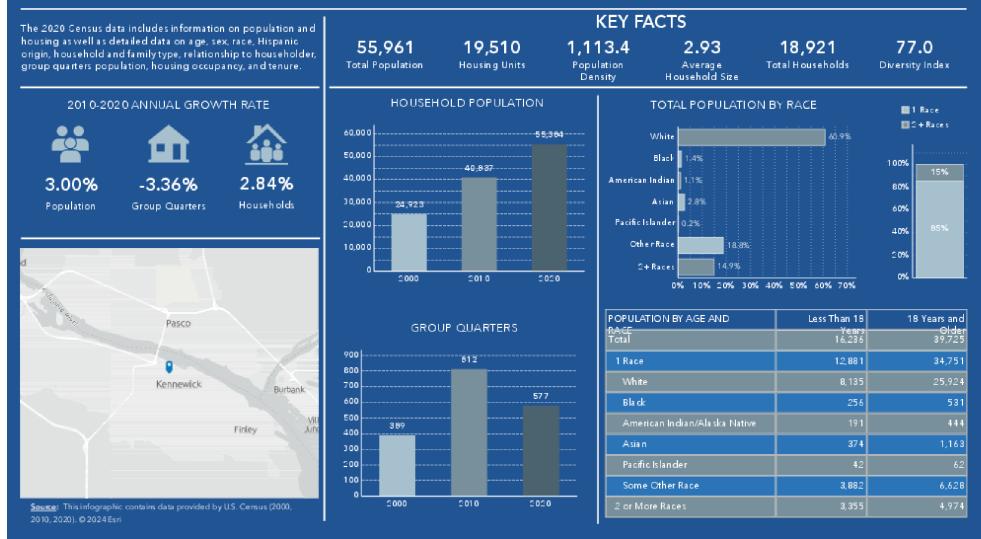




## 2020 Census Summary

100 N Fruitland St, Kennewick, Washington, 99336 2 Ring band of 3 - 5 miles





## DISCLAIMER

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This Offering Memorandum is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Memorandum or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.