


Net return: 16.1%

Willowtree Apartments 3701 Dauphin Island Parkway, Mobile, AL

Property Information

Asking Price	\$999,900	County	Mobile County
Property Type:	Multi family	Subdivision	Willowtree
Total units	32	Construction	Frame
Total bedrooms	32	Roof	Asphalt Shingle
Total bathrooms	32	Water source	City water
Building size	17566	Water disposal	Sewer
Lot size	1.12 acres	Heating	Central
Year built	1978	Cooling	Central

Property Description

INSANE VALUE ADD AND CASHFLOW OPPORTUNITY!!! 32 units in 3 buildings. BRAND NEW ROOFS!!! Central heat and air. Separate electric meters. City water and sewer. B CLASS AREA!!!! Located in beautiful & booming Mobile, AL, home to Airbus plant and Port of Mobile. LESS THAN \$32K PER UNIT IN A \$70K PER UNIT MARKET!!! \$1,016,400 TOTAL ASSESSED VALUE!!! Units need cosmetics, perfect for renovate and refinance!!! PROPERTY WILL GENERATE A 16%+ NET RETURN ON INVESTMENT!!! OVER \$770K+ IN UPSIDE!!! Do not miss out on this amazing opportunity.



Property Financial Summary

Asking price	\$999,900	Type	Proforma
Estimated rehab	\$480,000	After repair value	\$2,250,000
Total investment	\$1,479,900	Potential profit	\$770,100
Gross income (annually)	\$326,400	Gross income (monthly)	\$27,200
Operating expenses (annually)	\$88,732	Operating expenses (monthly)	\$7,394
Net income (annually)	\$237,668	Net income (monthly)	\$19,806
Gross return	22.06%	Net return	16.06%

