

# Investment Property for Sale



1900 E. North Street  
Waukesha, WI 53188

SALE PRICE:  
**\$25,500,000**

NOI: \$1,802,368

Cap Rate: 7.00%

Building Size

**313,180 SF**

Contact:



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1823

**DICKMAN**  
COMPANY, INC.  
REAL ESTATE

626 E. Wisconsin Avenue Suite 1200  
Milwaukee, Wisconsin 53202  
Phone: (414) 271-6100 | Fax: (414) 271-5125

Information contained herein was provided by Seller, Lessor and/or third parties.  
While it is believed to be reliable, Broker makes no warranty or representation as to the accuracy thereof.

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SALE PRICE:  
**\$25,500,000**

## Investment Summary

List Price:	\$25,500,000
Cap Rate:	7%
Rent / SF:	\$5.76
Annual Rent:	\$1,802,368
Building Size:	313,180 SF
Lease Type:	NN
Parking Lot:	Tenants Responsibility
Commencement Date:	April 1 <sup>st</sup> , 2022
Term Remaining:	19 Years
Lease Expiration:	August 31 <sup>st</sup> , 2043
Annual Escalation:	1.5%
Guarantor:	Wildeck
Commission:	Buyer is responsible for buyer's brokers fee.

## Building Information

Building Size:	313,180 SF
Construction:	Masonry/Metal
Loading Docks:	14
Lot Size:	21.97
Tenancy:	Single
Drive-Ins:	6
Sprinkler Description:	100% Wet
Ceiling Height:	16'-30'
Occupancy:	100%
Overhead Cranes:	Yes

## Building Improvements

- Construction of a 40,000 sq. ft. office completed in 2024.
- New roof installed over the manufacturing facility in 2023.
- Entire interior and exterior painted.
- Replacement of all overhead and dock doors

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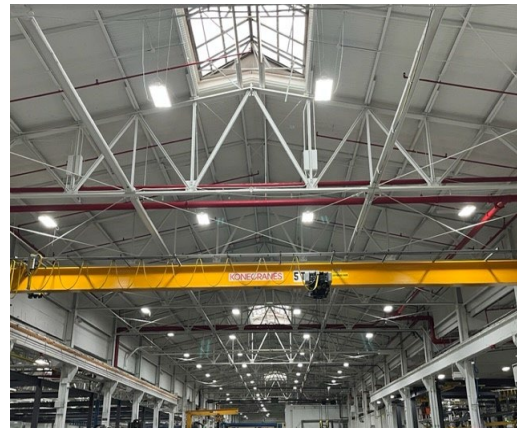
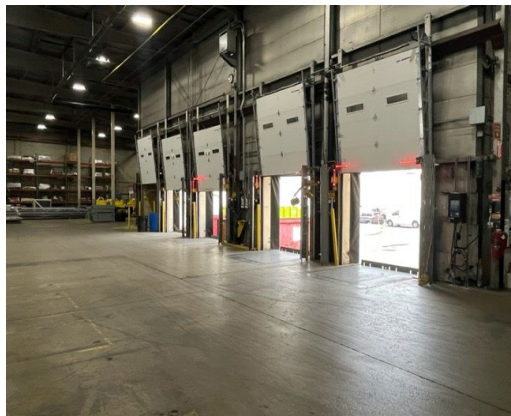
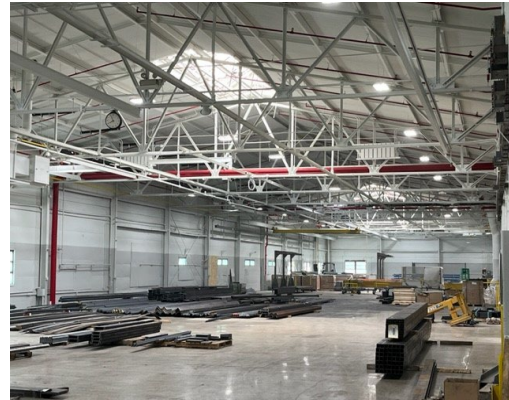
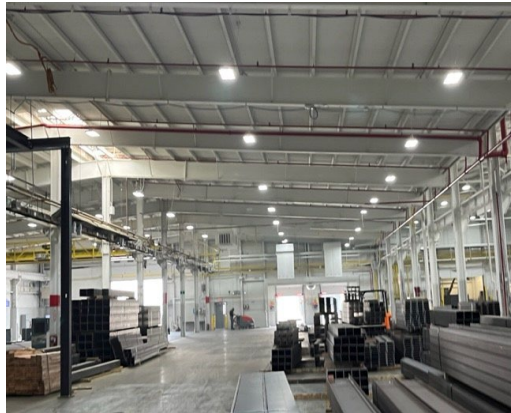
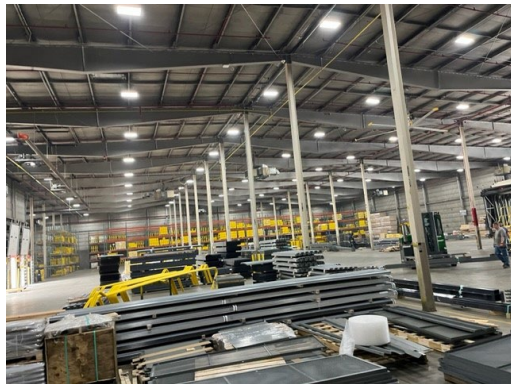
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# Investment Building for Sale



1900 E. North Street  
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Building Size  
**313,180 SF**



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# Investment Building for Sale

## About Wildeck

Wildeck, Inc. headquartered in Waukesha, WI, is a subsidiary of Holden Industries, a 100 percent employee-owned company. Today, Wildeck is a leading U.S. manufacturer of industrial steel work platforms (mezzanines), vertical lifts (VRCs), rideable material lifts (RML), safety guarding products (industrial guard rail, mezzanine safety gates, end-of-aisle rack protectors), industrial ladders, crossovers, and more. For manufacturing, retail backrooms, warehouses, distribution centers, logistics centers, and other operations; Wildeck products can enhance profitability by providing effective storing, lifting, guarding, and high access solutions to improve operational capacity, efficiency, and safety.

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Building Size  
**313,180 SF**



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**BROKER DISCLOSURE TO NON-RESIDENTIAL CUSTOMERS**

1 Prior to negotiating on your behalf the Broker must provide you the following disclosure statement:

2 **BROKER DISCLOSURE TO CUSTOMERS**

3 You are a customer of the broker. The broker is either an agent of another party in the transaction or a subagent of another broker  
4 who is the agent of another party in the transaction. The broker, or a salesperson acting on behalf of the broker, may provide  
5 brokerage services to you. Whenever the broker is providing brokerage services to you, the broker owes you, the customer, the  
6 following duties:

7 ■ The duty to provide brokerage services to you fairly and honestly.

8 ■ The duty to exercise reasonable skill and care in providing brokerage services to you.

9 ■ The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless  
10 disclosure of the information is prohibited by law.

11 ■ The duty to disclose to you in writing certain material adverse facts about a property, unless disclosure of the information is  
12 prohibited by law (See Lines 47-55).

13 ■ The duty to protect your confidentiality. Unless the law requires it, the broker will not disclose your confidential information or the  
14 confidential information of other parties (See Lines 22-39).

15 ■ The duty to safeguard trust funds and other property the broker holds.

16 ■ The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and  
17 disadvantages of the proposals.

18 Please review this information carefully. A broker or salesperson can answer your questions about brokerage services, but if you  
19 need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home inspector.

20 This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain-language summary of  
21 a broker's duties to a customer under section 452.133 (1) of the Wisconsin statutes.

22 **CONFIDENTIALITY NOTICE TO CUSTOMERS**

23 BROKER WILL KEEP CONFIDENTIAL ANY INFORMATION GIVEN TO BROKER IN CONFIDENCE, OR ANY INFORMATION  
24 OBTAINED BY BROKER THAT HE OR SHE KNOWS A REASONABLE PERSON WOULD WANT TO BE KEPT CONFIDENTIAL,  
25 UNLESS THE INFORMATION MUST BE DISCLOSED BY LAW OR YOU AUTHORIZE THE BROKER TO DISCLOSE PARTICULAR  
26 INFORMATION. A BROKER SHALL CONTINUE TO KEEP THE INFORMATION CONFIDENTIAL AFTER BROKER IS NO LONGER  
27 PROVIDING BROKERAGE SERVICES TO YOU.

28 THE FOLLOWING INFORMATION IS REQUIRED TO BE DISCLOSED BY LAW:

29 1. MATERIAL ADVERSE FACTS, AS DEFINED IN SECTION 452.01 (5g) OF THE WISCONSIN STATUTES (SEE LINES 47-55).

30 2. ANY FACTS KNOWN BY THE BROKER THAT CONTRADICT ANY INFORMATION INCLUDED IN A WRITTEN INSPECTION  
31 REPORT ON THE PROPERTY OR REAL ESTATE THAT IS THE SUBJECT OF THE TRANSACTION.

32 TO ENSURE THAT THE BROKER IS AWARE OF WHAT SPECIFIC INFORMATION YOU CONSIDER CONFIDENTIAL, YOU MAY LIST  
33 THAT INFORMATION BELOW (SEE LINES 35-36). AT A LATER TIME, YOU MAY ALSO PROVIDE THE BROKER WITH OTHER  
34 INFORMATION YOU CONSIDER TO BE CONFIDENTIAL.

35 **CONFIDENTIAL INFORMATION:** \_\_\_\_\_

36 \_\_\_\_\_

37 **NON-CONFIDENTIAL INFORMATION** (The following information may be disclosed by Broker): \_\_\_\_\_

38 \_\_\_\_\_

39 *(INSERT INFORMATION YOU AUTHORIZE THE BROKER TO DISCLOSE SUCH AS FINANCIAL QUALIFICATION INFORMATION.)*

40 **CONSENT TO TELEPHONE SOLICITATION**

41 I/We agree that the Broker and any affiliated settlement service providers (for example, a mortgage company or title company) may  
42 call our/my home or cell phone numbers regarding issues, goods and services related to the real estate transaction until I/we  
43 withdraw this consent in writing. **List Home/Cell Numbers:** \_\_\_\_\_

44 **SEX OFFENDER REGISTRY**

45 *Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the*  
46 *Wisconsin Department of Corrections on the Internet at: <http://offender.doc.state.wi.us/public/> or by phone at 608-240-5830.*

47 **DEFINITION OF MATERIAL ADVERSE FACTS**

48 A "material adverse fact" is defined in Wis. Stat. § 452.01(5g) as an adverse fact that a party indicates is of such significance, or that  
49 is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect  
50 the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision  
51 about the terms of such a contract or agreement. An "adverse fact" is defined in Wis. Stat. § 452.01(1e) as a condition or occurrence  
52 that a competent licensee generally recognizes will significantly and adversely affect the value of the property, significantly reduce  
53 the structural integrity of improvements to real estate, or present a significant health risk to occupants of the property; or information  
54 that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract or  
55 agreement made concerning the transaction.

No representation is made as to the legal validity of any provision or the adequacy of any provision in any specific transaction.

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Drafted by Attorney Debra Peterson Conrad