

## **EXECUTIVE SUMMARY**



### OFFERING SUMMARY

| SALE PRICE:    | \$1,200,000       |
|----------------|-------------------|
| BUILDING SIZE: | 11,800 SF         |
| LOT SIZE:      | 0.80 Acres        |
| PRICE / SF:    | \$101.69          |
| YEAR BUILT:    | 1952              |
| ZONING:        | Commercial (C-1A) |
| SUBMARKET:     | Moses Lake        |
| APN:           | 110779000         |
| 2024 RE TAXES: | \$11,877          |

## **PROPERTY OVERVIEW**

**For Sale:** This 11,800 SF stand-alone Industrial/Retail showroom building, **formerly operated as a NAPA** Auto Supply store sits on two parcels which total 0.87-acres, in a high-visibility and easily accessible location in Moses Lake, Washington.

The property is ideally positioned for a wide range of commercial uses, featuring ample parking, flexible interior space, and excellent frontage on a busy thoroughfare. **Ideal for an Owner/User or Investor.** 

Seller financing may be considered for a qualified buyer. Additionally, the sale can include a **leased Cell-Tower Parcel** (0.07 acres) that generates approximately \$10,500 in annual revenue. (Contact Broker for more information).

## HIGHLIGHTS AND LOCATION





#### PROPERTY HIGHLIGHTS

- 7,400 SF Retail/Wholesale Sales
- 4,400 SF Shop/Storage
- (3) 12-foot Grade Level doors
- Suitable for a variety of commercial and industrial uses
- 225 ± feet of frontage and visibility to Broadway Ave (9,000+ VPD)
- 800A/240V/3-Phase
- 14-foot to 18-foot Ceiling heights
- Easily sub-dividable for multi-tenant building
- Owner has completed over \$50,000 of Improvements to the Building in 2024

### LOCATION DESCRIPTION

Situated in the heart of Moses Lake, this Industrial/Retail property at 610 E Broadway Ave provides exceptional access and visibility. Broadway Avenue is a major commercial corridor, drawing significant daily traffic (7,500 + VPD) from both local residents and regional visitors. The surrounding area to the subject property is primarily served by other retail and light industrial businesses.

Moses Lake is located in Central Washington state along Interstate-90, which connects the state's two largest cities, Seattle and Spokane. Moses Lake has a population of 25,888 (U.S. Census Bureau, 2022 estimate) and is the largest city in Grant County. Historically an agricultural economic hub, Moses Lake and the surrounding area has experienced exceptional growth in the manufacturing and technology sectors thanks to an abundant supply of hydropower and large land tracts. In the past year, CA-based Sila Nanotechnologies and WA-based Group14 Technologies have announced plans to invest hundreds of millions of dollars to construct and build out their manufacturing facilities in Moses Lake. Both companies plan large-scale production of next-generation battery materials to improve upon and accelerate the production of the batteries used in electric vehicles, consumer electronics, and other electrified industries.

# **SHOWROOM**





# **SHOP | WAREHOUSE**

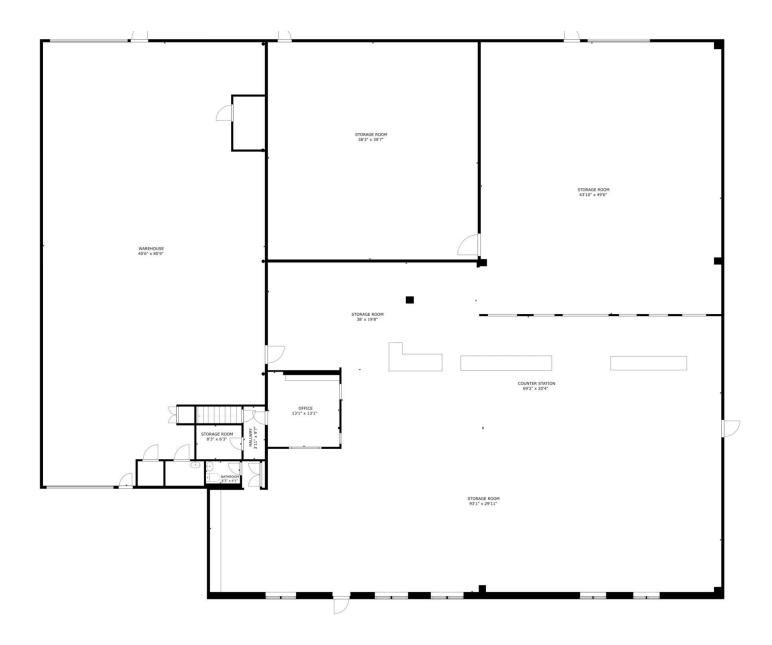




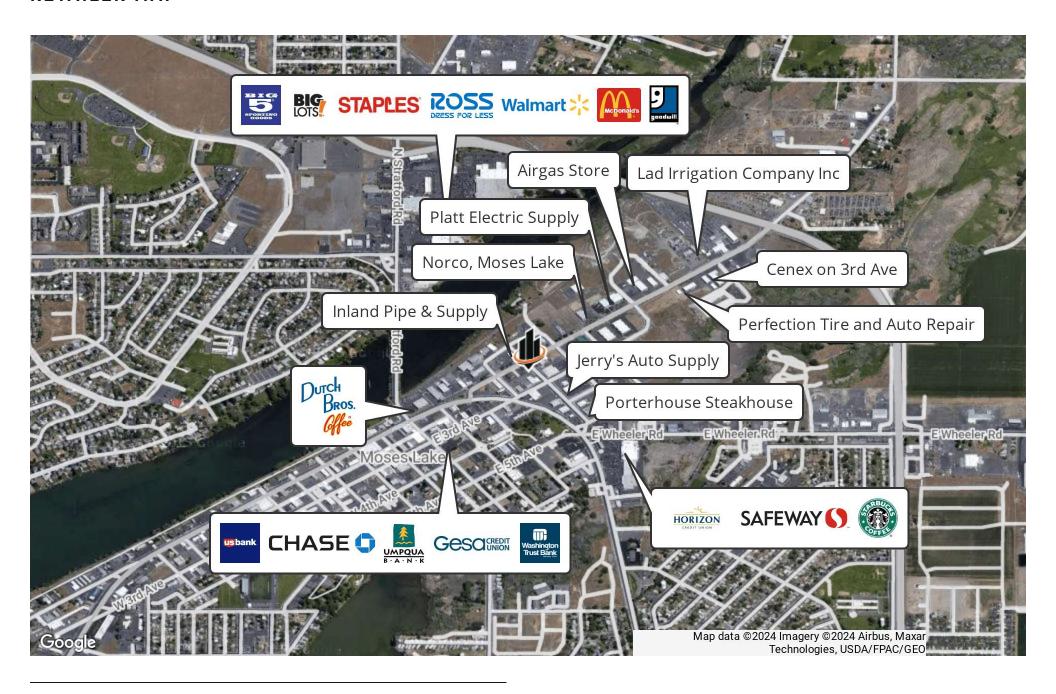
# **AERIAL VIEW**



# **FLOOR PLAN**



## RETAILER MAP



# LOCATION MAP AND DEMOGRAPHICS



## DISCLAIMER

The material contained in this Offering Memorandum is furnished solely for the purpose of considering the purchase of the property within and is not to be used for any other purpose. This information should not, under any circumstances, be photocopied or disclosed to any third party without the written consent of the SVN® Advisor or Property Owner, or used for any purpose whatsoever other than to evaluate the possible purchase of the Property.

The only party authorized to represent the Owner in connection with the sale of the Property is the SVN Advisor listed in this proposal, and no other person is authorized by the Owner to provide any information or to make any representations other than contained in this Offering Memorandum. If the person receiving these materials does not choose to pursue a purchase of the Property, this Offering Memorandum must be returned to the SVN Advisor.

Neither the SVN Advisor nor the Owner make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein is or shall be relied upon as a promise or representation as to the future representation of the Property. This Offering Memorandum may include certain statements and estimates with respect to the Property. These Assumptions may or may not be proven to be correct, and there can be no assurance that such estimates will be achieved. Further, the SVN Advisor and the Owner disclaim any and all liability for representations or warranties, expressed or implied, contained in or omitted from this Offering Memorandum, or any other written or oral communication transmitted or made available to the recipient. The recipient shall be entitled to rely solely on those representations and warranties that may be made to it in any final, fully executed and delivered Real Estate Purchase Agreement between it and Owner.

The information contained herein is subject to change without notice and the recipient of these materials shall not look to Owner or the SVN Advisor nor any of their officers, employees, representatives, independent contractors or affiliates, for the accuracy or completeness thereof. Recipients of this Offering Brochure are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

This Offering Memorandum is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Memorandum or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.