

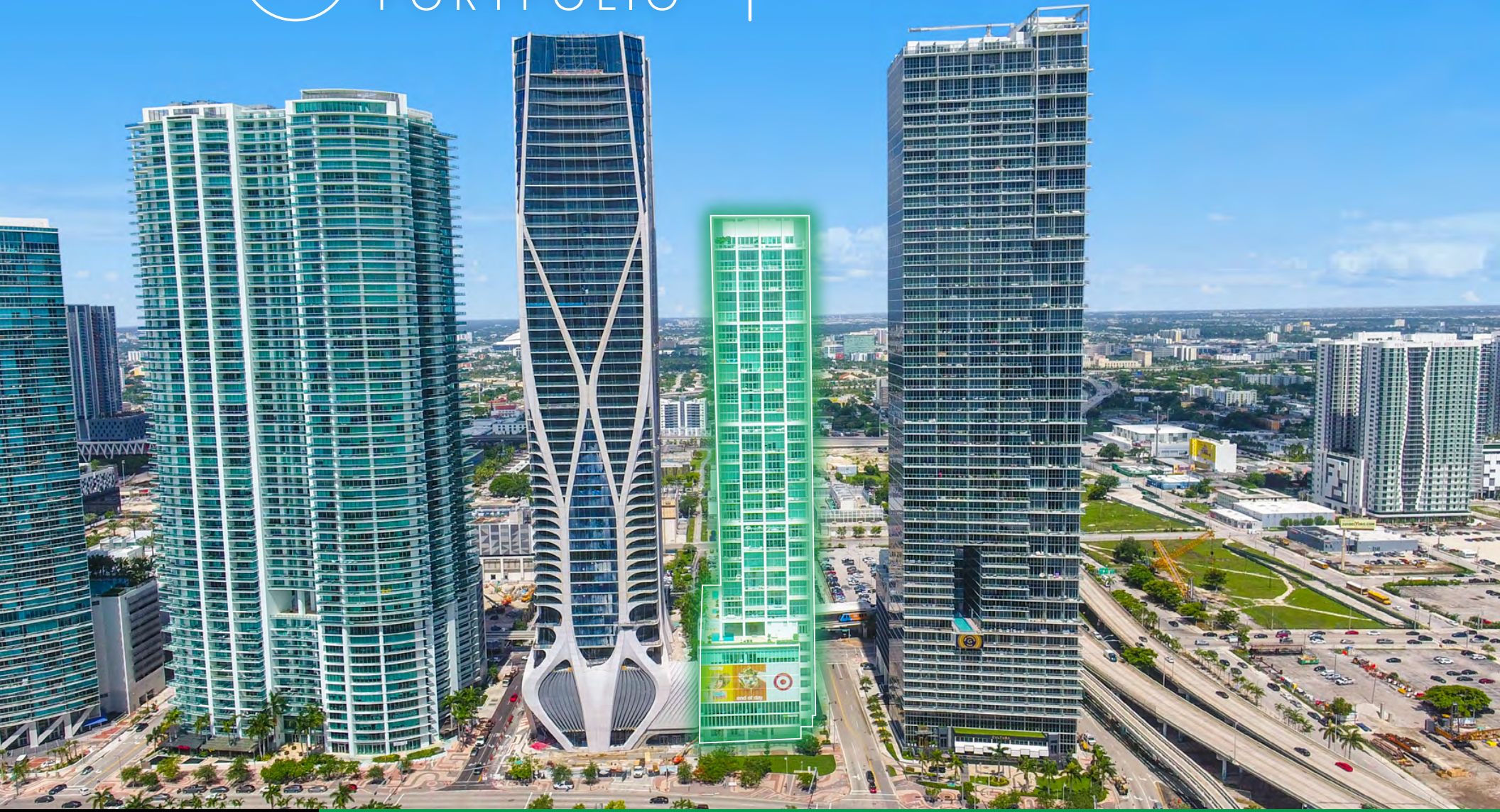
D O W N T O W N M I A M I

TEN MUSEUM PARK



RETAIL  
PORTFOLIO

FOR SALE





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# OFFERING TERMS

- The commercial (Retail) component of Ten Museum Park is being offered on an “as is, where is” basis without any representations or warranties
- **Sales Price is \$7,000,000**
- A date for offers will be determined

# OFFERING PROCEDURE

Offers should be submitted in the form of a non-binding Letter of Intent and must specify the following:

- Length of Inspection Period
- Length of Closing Period
- Amount of earnest money deposit at execution of a Purchase and Sale Contract
- Amount of additional deposit upon expiration of Inspection Period

# EXECUTIVE SUMMARY

A unique project design complimented with a state of the art spa and wellness center is destined to make Ten Museum Park a premier building for residential living. The Kaseya Center, Bayside shops, new Museum Park and Performing Arts Center, have already become to revitalize downtown Miami. The Biscayne Boulevard road restructure will link these downtown venues to complete the experience through vehicular friendly roads increasing pedestrian traffic flow. These facets along with multiple incentives and potential abatements elevate Ten Museum Park to one of today's most unique and attractive commercial acquisition opportunities.



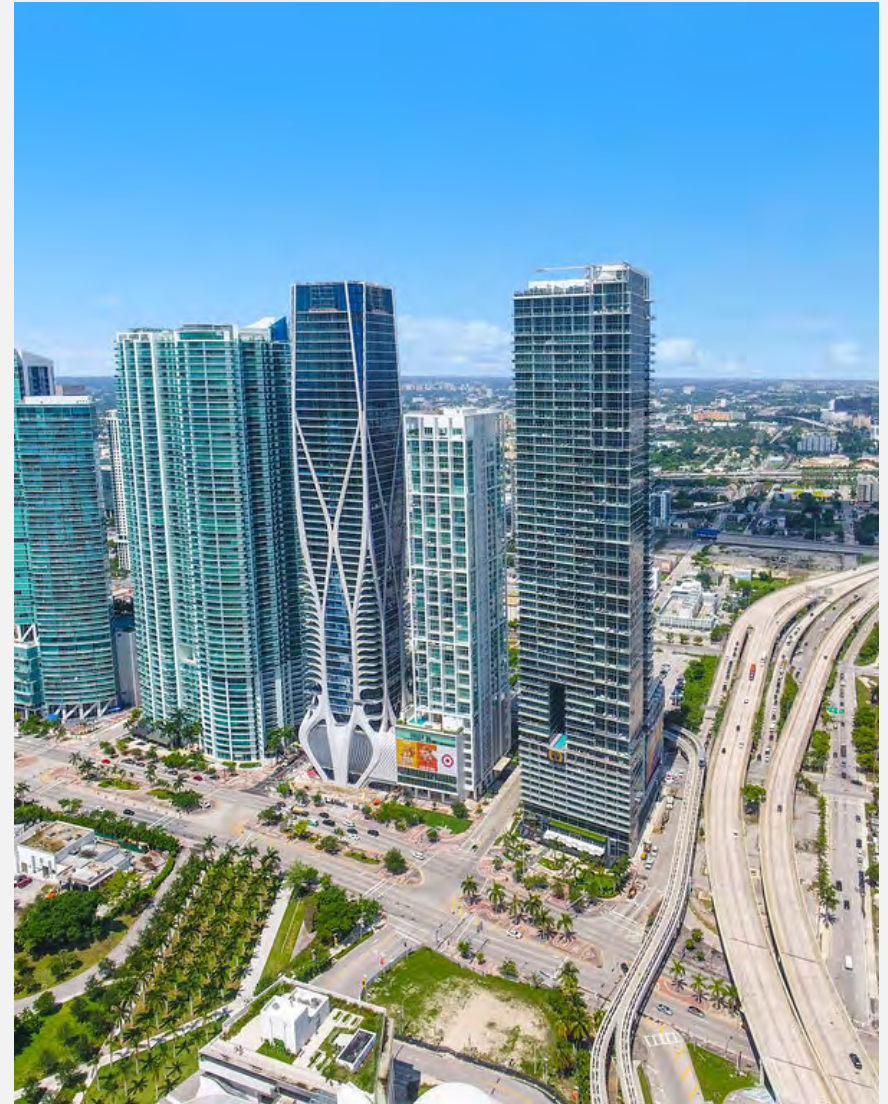
TOTAL RETAIL SF:

**11,597 SF ±**



SALES PRICE:

**\$7,000,000**



# OFFERING DESCRIPTION

The Commercial (Retail) component of Ten Museum Park is comprised of approximately 11,597 total square feet and is located within the Enterprise Zone, the Mural District and Electronic Sign District of the City of Miami.

Description	Leasable S.F.	Tenant	Location in Building
Ground East facing Biscayne - Vacant	3,970 SF +/-	Vacant	(EAST LOT) Ground Floor & Mezzanine Areas
Ground East facing 11th Street (Partitioned)	700 SF +/-	Insignia International Properties	
Mezzanine East	3,785 SF +/-	Vacant	
Ground NW corner Restaurant	1,485 SF +/-	MIAM Café	(WEST LOT) Ground Floor & Mezzanine Areas
Mezzanine NW corner (Developer's Office)	1,585 SF +/-	1000 Biscayne Tower	
Ground floor storage	72 SF +/-	Residential Association	
<b>TOTAL</b>	<b>11,597 SF +/-</b>		

# OFFERING DESCRIPTION (Cont'd)

**ADDRESS:** 1040 Biscayne Boulevard  
Miami, Florida 33132

**LOCATION:** Ten Museum Park is located on the ½ acre site on the corner of Biscayne Boulevard to the east N.E. 11th Street on the north, and N.E. 2nd Avenue on the west. It's located across the street from the emerging Museum Park on Biscayne Bay and within walking distance to the Kaseya Center, Carnival Center for the Performing Arts and the Shops of Bayside.

**The subject property is also adjacent to some nearby developments such as Miami World Center, Marriot Marquis Hotel & Expo, and Brightline Station that will create new public transportation for the area.**

Other developments in the area include:

- **E11EVEN Residences Miami** – Pre-Construction (2025) – 65 Stories – 375 Residences – (0.2 mi from Ten Museum)
- **Casa Bella Miami** – Pre-Construction (2026) – 57 Stories – 306 Residences – (0.3 mi from Ten Museum)
- **Nativo Miami** – Under Construction (2024) – 48 Stories – 400 Residences – (0.4 mi from Ten Museum)
- **The Elser Residences** – Built in 2022 – 49 Stories – 646 Residences – (0.5 mi from Ten Museum)
- **Legacy Residences Miami** – Under Construction (2025) – 39 Stories – 278 Residences – (0.5 mi from Ten Museum)
- **Waldorf Astoria Miami** – Pre-Construction (2025) – 100 Stories – 360 Residences – (0.6 mi from Ten Museum)
- **Okan Tower** – Under Construction (2026) – 70 Stories – 385 Residences – (0.6 mi from Ten Museum)
- **District 225** – Under Construction (2025) – 37 Stories – 347 Residences – (0.8 mi from Ten Museum)
- **501 First Residences** – Pre-Construction (2025) – 40 Stories – 448 Residences – (0.8 mi from Ten Museum)
- **I-395/SR 836/I-95 Design-Build Project** - The I-395/SR 836/I-95 Project is a partnership between the Florida Department of Transportation (FDOT) and the Miami-Dade Expressway Authority (MDX), with construction limits on State Road (SR) 836 beginning at NW 17 Avenue and continuing through the SR 836/I-395/I-95 (Midtown) Interchange to the MacArthur Causeway Bridge. The limits on I-95 are from NW 8 Street to NW 29 Street. Construction is expected to be completed in the summer of 2026 at a cost of \$840 million.

# OFFERING DESCRIPTION (Cont'd)

**ACCESSIBILITY:** Ten Museum Park is located adjacent to the Transportation HUB, which allows easy access to the Metro-rail System for the Downtown Civic Center, Coconut Grove, Coral Gables, and the University of Miami. All major Highways systems are just minutes away including Interstate 95 (north/south) and Interstate 395 (east/west) and offer access to South Beach, Miami International Airport, Port of Miami, The Miami Design District, Brickell Avenue Business District, Coconut Grove, Key Biscayne and Coral Gables.

**MARKET DESCRIPTION:** The Downtown Miami Central Business District has been transformed into a “24 hour” city by a wave of new upscale residential and mixed-use developments. Projects like Ten Museum, Met 3 and One Miami are representative of the “New Urbanism” trend which promotes the creation of vibrant, mixed-use communities containing housing, workplaces, shops, entertainment and facilities essential to the daily lives of its residents, all within easy walking distance of each other. Ten Museum Park is physically located on the south end of this development, and is wellpositioned to benefit from the synergy created. In addition, Greater Miami has experienced strong economic growth for the last two decades, a trend likely to continue as the population continues to grow. Boasting more than 40 foreign bank agencies and 11 Edge Act banks, Miami is one of the top international banking centers in the United States. Miami International Airport (MIA) is the number one US airport for international freight, has more flights to Latin America and the Caribbean than all other US airports combined and has the third highest international passenger traffic in the US. MIA is served by more than 120 airlines which fly passengers to more than 175 destinations on four continents. The Port of Miami is also active in international trade, and ranks ninth among US ports for containerized cargo. MIA and the Port of Miami are two economic engines which have solidified Miami’s reputation as literally the “gateway” to Latin America and home to the Latin American headquarters for over 100 multinational companies. Miami is definitely ahead of the curve in the trend toward a global economy.

**YEAR BUILT:** 2007



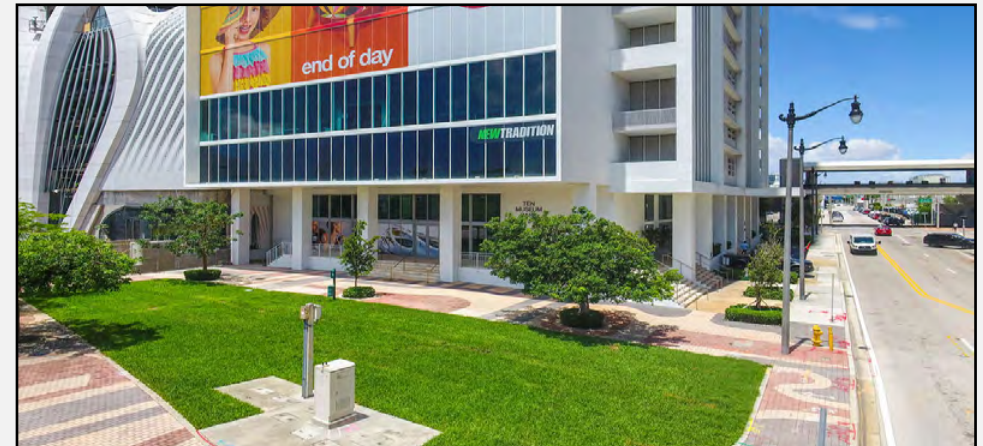
# RETAIL/RESTAURANT SPACE

**LOCATION:** 1040 Biscayne Boulevard, Miami (Westerly Block from 10th Street to 11th Street)

**AVAILABLE SPACE:** (EAST LOT)  
 Ground East (facing biscayne): **3,970 Rentable SF - (Vacant)**  
 Ground East (facing 11th st): **700 Rentable SF**  
 Mezzanine East: **3,785 Rentable SF - (Vacant)**

(WEST LOT)  
 Ground NW corner restaurant: **1,485 Rentable SF**  
 Mezzanine NW corner: **1,585 Rentable SF**  
 Ground floor storage: **72 Rentable SF**

- COMMENTS:**
- Ideal for restaurants and other creative retail uses
  - Just steps from the Kaseya Center, new Performing Arts Center and Museum Park (with the Museum of Science & Miami Art Museum)
  - World class design by Oppenheim Architects & Design
  - Tremendous plaza area for outdoor seating
  - Dramatic space with 20ft ceiling heights
  - Part or the "24 hr" district providing for 24 hour operation and liquor licenses
  - Space available on pool deck for pool bar





# BUILDING LAYOUT

VIEW FACING EAST



Spa

Office

Commercial 1

VIEW FACING WEST



Telecommunication (Roof)

Advertising

Parking Garage

Commercial 2



# AERIAL PHOTO

516  
UNITS

516  
UNITS

84  
UNITS

Subject  
Property  
**1040**  
BISCAYNE BLVD

292  
UNITS

**TOTAL:**  
**1,600+**  
UNITS



**BISCAYNE BLVD (approx. 75,000 daily commuters)**

MacArthur

Causeway



# AERIAL PHOTO



Subject Property  
**1040**  
BISCAYNE BLVD

**DOWNTOWN  
MIAMI**

**BRICKELL**


**M** Miami Dade  
College  
Wolfson Campus

**NE 2ND AVE**



RENDERING OF  
FUTURE NEW BRIDGE

**MacArthur Causeway**

 The subject property is also easily accessible via the Miami Metromover system that runs throughout Downtown Miami, The Arts & Entertainment District and Brickell, while connecting directly with the Miami MetroRail Sytem - ideal for your business, clients and employees alike!



# AERIAL PHOTO

NORTHEAST TO SOUTHEAST VIEW



**DOWNTOWN MIAMI**

**BRICKELL**

**BAYSIDE MARKETPLACE®**

**Kaseya Center**

**MAURICE A. FERRE PARK**

**FROST SCIENCE**

**BISCAYNE BLVD**

Subject Property  
**1040**  
BISCAYNE BLVD

**TEN MUSEUM PARK**  
**1040 Biscayne Blvd**  
Miami, Florida 33132



# AERIAL PHOTO

SOUTHEAST TO NORTHEAST VIEW

Subject Property  
**1040**  
BISCAYNE BLVD

WYNWOOD

MIDTOWN

DESIGN DISTRICT

EDGEWATER



Adrienne Arsht Center  
FOR THE PERFORMING ARTS OF MIAMI-DADE COUNTY

KNIGHT CONCERT HALL

MACARTHUR CAUSEWAY

FROST SCIENCE

P Pérez Art Museum Miami  
M M

BISCAYNE BLVD

MAURICE A. FERRE PARK



# NEXT TO THE FUTURE NEW BRIDGE

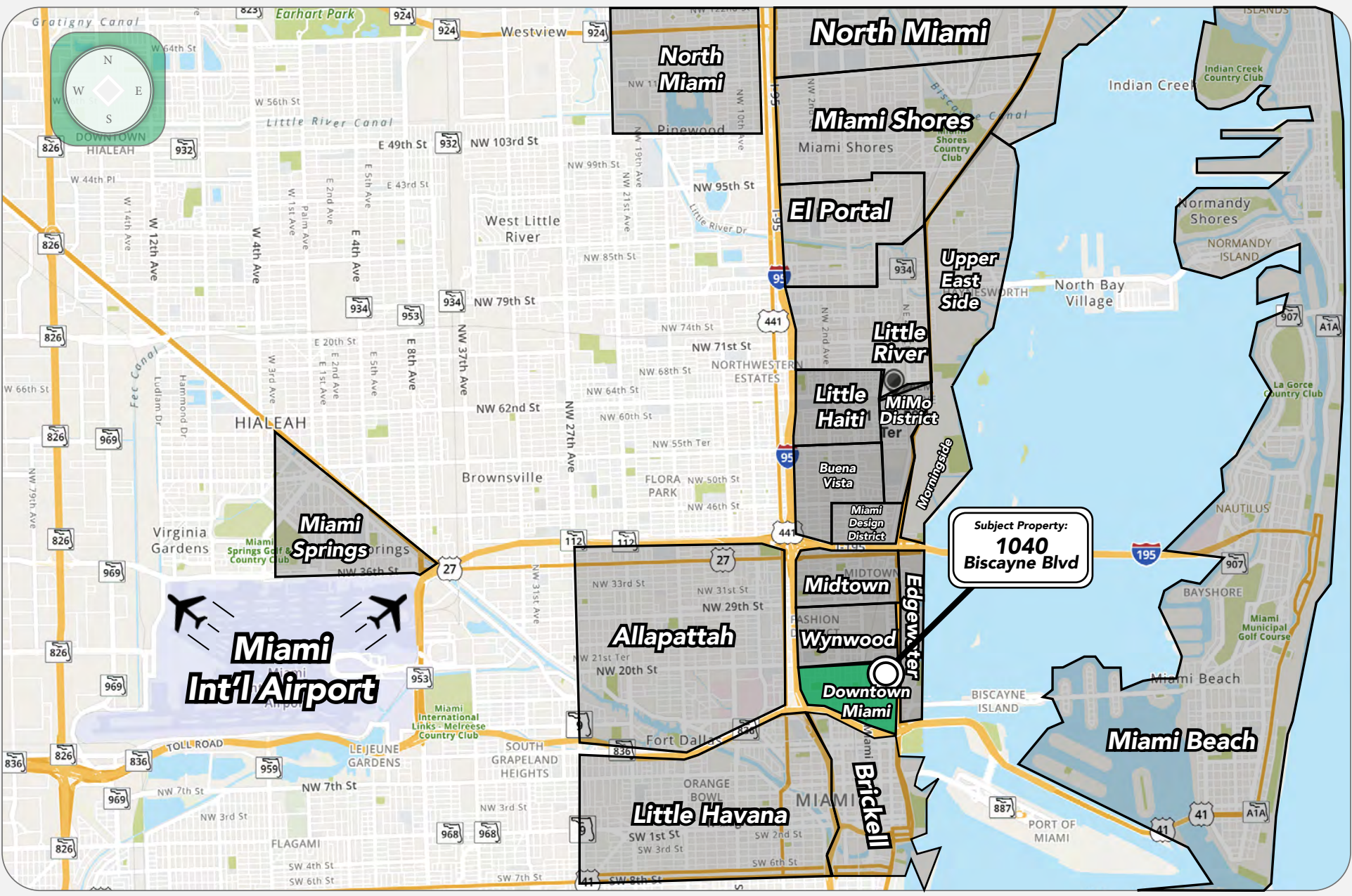
*TEN MUSEM PARK is located next to the upcoming SIGNATURE BRIDGE*  
*Full Completion is Scheduled for 2024*

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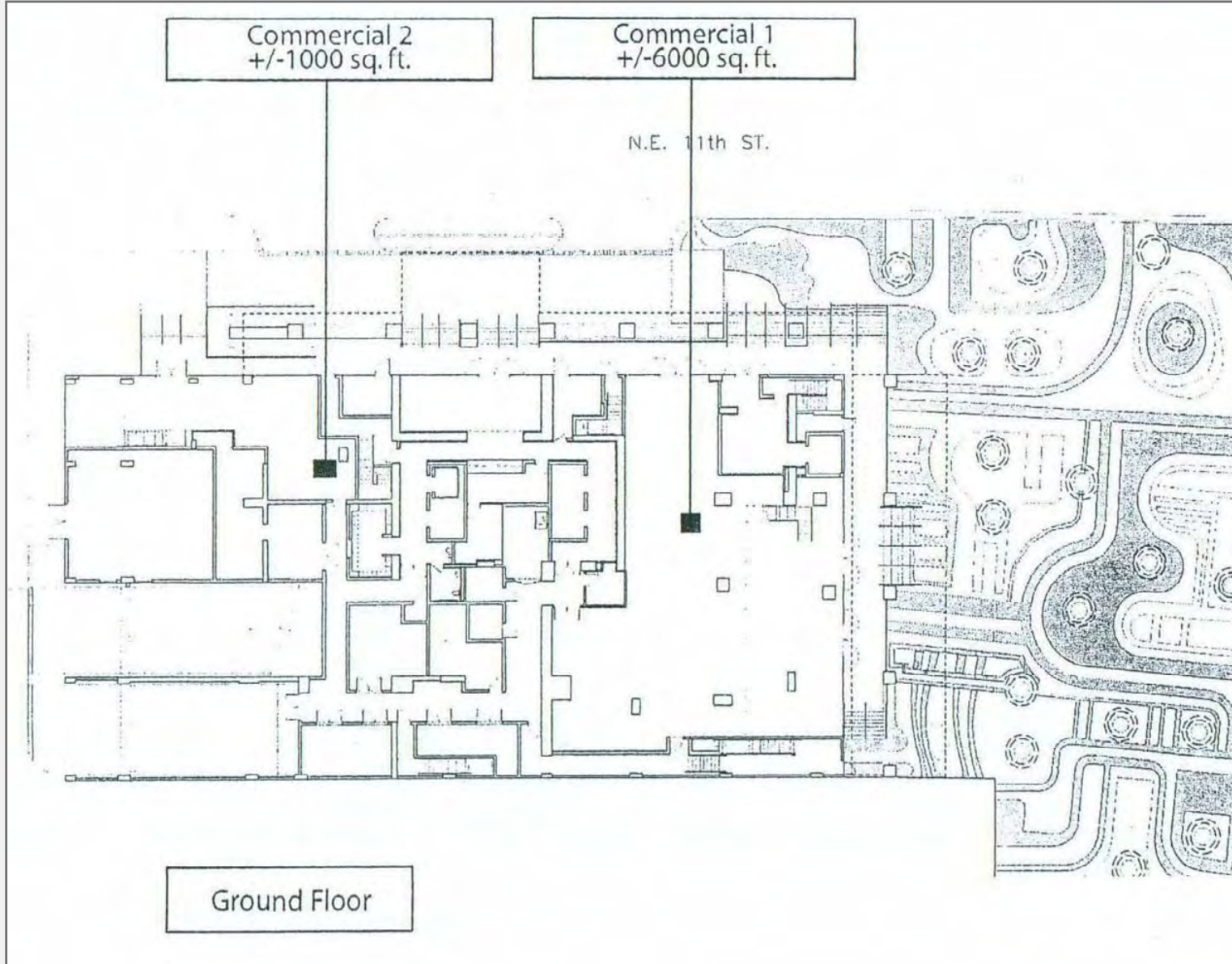


# SURROUNDING AREAS



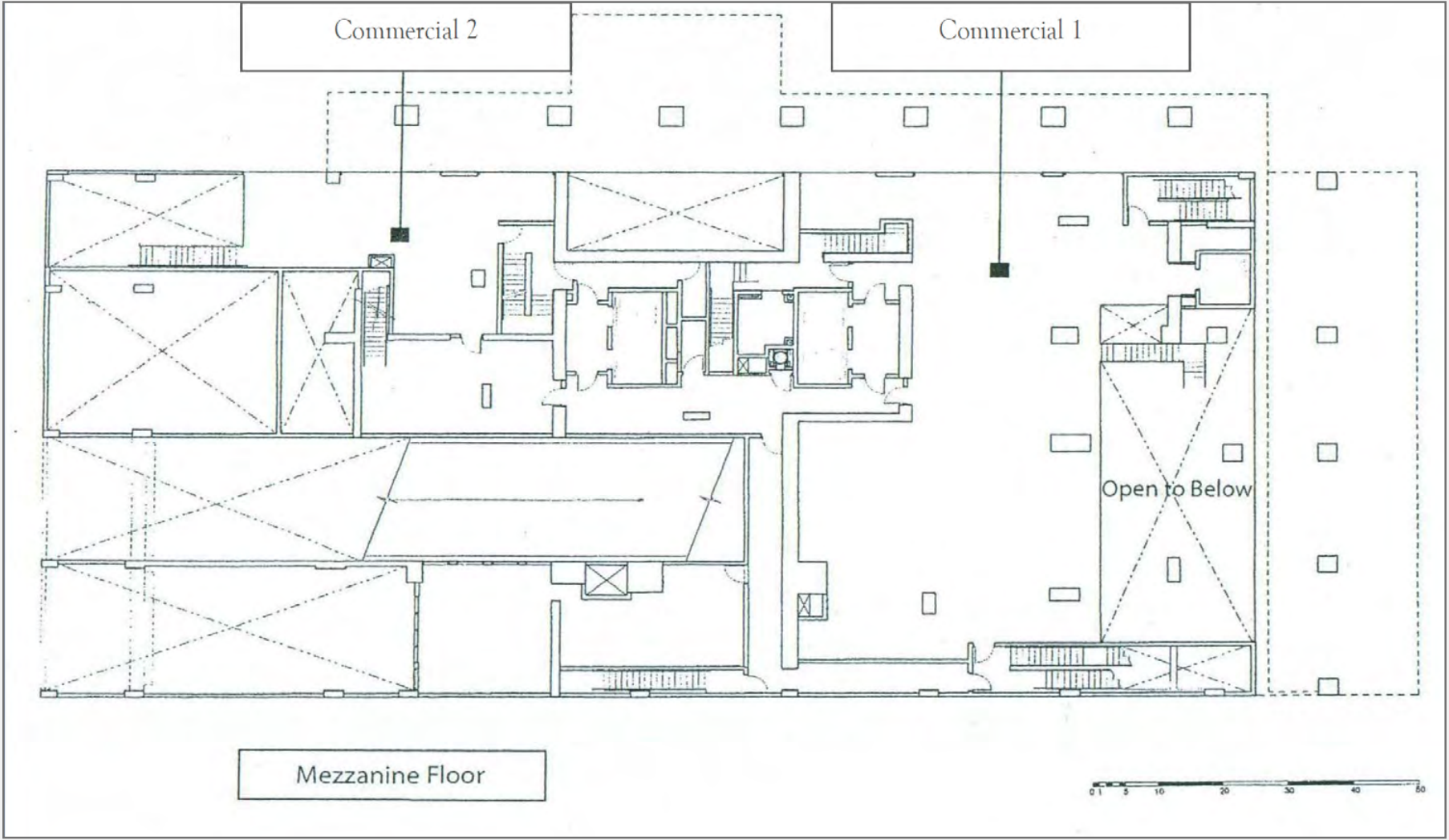


# RETAIL/RESTAURANT (GROUND) FLOOR PLAN



Biscayne Blvd

# RETAIL/RESTAURANT (MEZZANINE) FLOOR PLAN



Biscayne Blvd



# OUTDOOR SPACE AVAILABLE

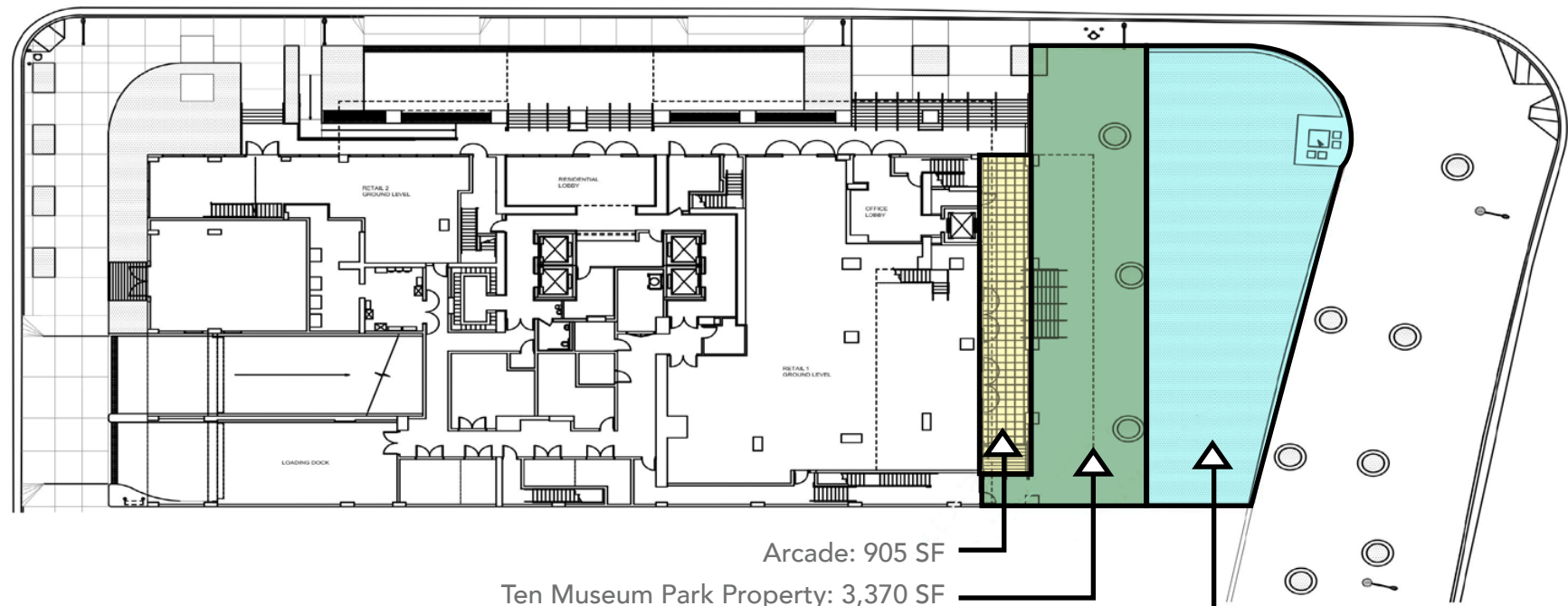


## Total: **Approx. 8,500 SF**

Of Outdoor Space Available

NE 11th STREET

NE 2nd AVENUE



Arcade: 905 SF

Ten Museum Park Property: 3,370 SF

FDOT ROW: 4,383 SF

Biscayne Blvd

# CONTACT US



5801 BISCAYNE BOULEVARD  
MIAMI, FLORIDA 33137

[www.chariff.com](http://www.chariff.com)

(O) 305-576-7474

(F) 305-576-7494

 @chariff

 @chariff

 @chariffrealty

**Lyle Chariff**  
President/Broker  
(305) 576-7474  
[lyle@chariff.com](mailto:lyle@chariff.com)



**Mauricio Zapata**  
Principal/Broker  
(305) 576-7474  
[mauricio@chariff.com](mailto:mauricio@chariff.com)

