

## Exclusive Multifamily Investment Opportunity in Houston's Uptown

5506 & 5510 BEVERLY HILL ST. HOUSTON, TX 77056

Prime Galleria/Uptown location with major value-add potential for an 8-unit, 2-bedroom, 1.5-bath garden-style multifamily property multifamily property

## Prime Galleria, River Oaks & Uptown Proximity



River Oaks District - 8 Minutes 8 Minutes Away Houston's premier luxury retail and dining dining destination, attracting affluent shoppers and tourists



The Galleria – 5 Minutes Away Texas' largest largest shopping and dining destination, enhancing rental appeal



Post Oak Hotel – 3 Minutes Away Houston's only Forbes Five- Away Iconic Uptown office tower Forbes Five-Star hotel, underscoring tower driving tenant and resident underscoring the area's prestige prestige



Williams Tower – 2 Minutes resident demand nearby

## **Investment Highlights**



### Major Value-Add Potential

Partially renovated units with opportunity to upgrade and increase rents



### Prime Galleria/Uptown Location

Across from \$500K+ townhomes, surrounded by multi-million-dollar homes



### Garden-Style Property with Patios

8 spacious 2 Bed / 1.5 Bath units (~1,100 SF each) in a classic garden-style layout with patios



### Close to Major Employers

Immediate access to Uptown business district, Class A office towers, and top Houston employers



### Land Tax Value \$1.5M

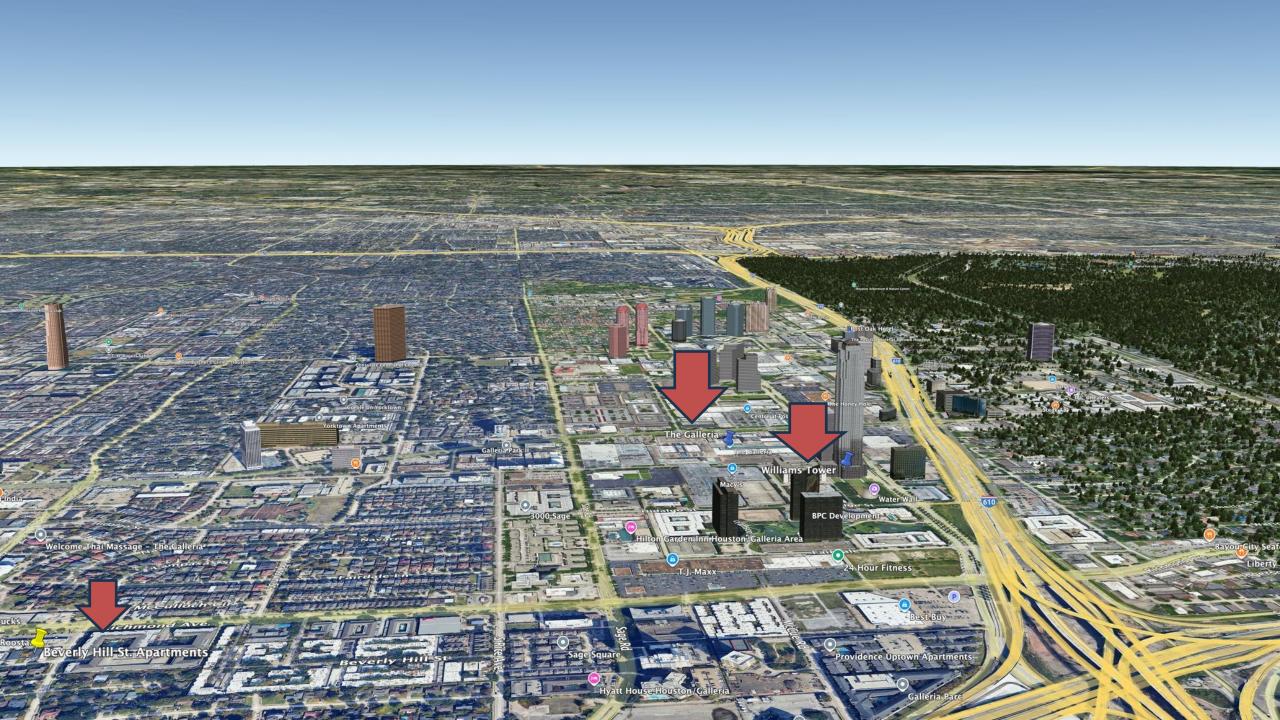
Verified tax assessment underscores the property's intrinsic land value

# Average Daily Traffic on Major Highways in Houston's Uptown/Galleria Area

### **Average Daily Traffic (Vehicles)**



The major highways in the Uptown/Galleria area of Houston, including the Westpark Tollway, see significant daily traffic volumes, indicating high demand for access to the area.

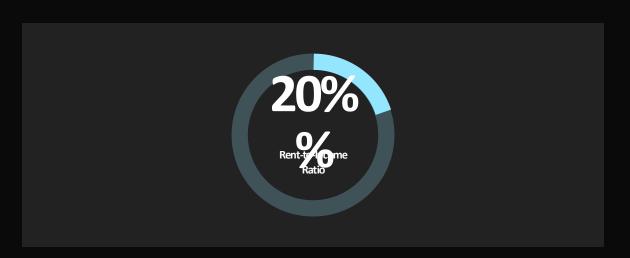


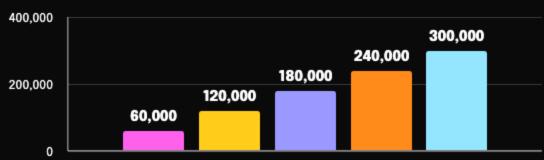
## Financial Snapshot – Appraisal Basis

Metric	Value	
Gross Potential Rent	\$206,400	
Vacancy & Credit Loss (5%)	(\$10,320)	
**Effective Gross Income**	\$196,080	
Property Taxes	(\$18,526.66)	
Insurance	(\$8,900)	
Utilities	(\$1,500)	
Repairs & Maintenance	(\$4,800)	
**Total Operating Expenses**	(\$44,238)	
**Net Operating Income (NOI)**	\$151,842	

<sup>\*</sup>Figures derived from the property's appraisal – Direct Capitalization Method, with insurance included in PITI for accurate NOI calculation.

## **Uptown Rental Market Drivers**





Estimated Population Growth in Greater Uptown Houston 2025-2029

Radius from Property	Population	Households	Median Household Income	Median Age
1 Mile	28,500	13,200	\$108,000	34.2
3 Miles	145,200	65,800	\$126,500	35.5
5 Miles	410,000	185,000	\$118,200	36.0

## High-Value Comparable in Similar Submarket

Metric	Subject Property (Beverly Hill)	5102 Academy St (West University)	1904 Binz St (Houston)	4723 Merwin St (Houston)
Units	8 (2BR/1.5BA)	16 (1BR/1BA)	4 (units)	3 (units)
Avg Unit Size (SF)	~1,120	~668	~1,200	~1,250
Built / Renovated	1968 / 2016	1957 / 2022	1935 / 2020	1960 / 2021
Sale Price	TBD	\$3 Million	\$865,000	\$788,600
Price Per Unit	TBD	156k-180k	\$216,250	\$262,867

## **Comparable Rentals**

Property	Rent	SF	\$/SF
Subject (Beverly Hill)	\$1,400 (\$450-500 Under Under Market Rent)	1,100	\$1.18
Twin Oakstownhomes	\$1,950	1,118	\$1.74
Atwood Villas	\$1,850	1,600	\$1.16
Tanglewood T/H Condo	\$1,900	1,156	\$1.64
Briargrove T/H Condo	\$2,050	1,394	\$1,47

## Why This Deal Makes Sense

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2.2-Million-dollar appraisal by bank available available upon request

2 Surrounded by demand drivers

The property is surrounded by luxury retail, Class A Class A hotels, and office buildings, ensuring a a steady flow of potential tenants.

3 Individually metered units

The units are individually metered, making the property efficient to manage and reducing operational costs.

4 Value add opportunity

Spacious garden-style units with patios; upgrades allow repositioning alongside nearby luxury Class A properties at premium rents.

Cost Segregation

An ideal property for a short-term rental business, offering strong income potential while allowing investors to take advantage of cost segregation tax benefits.

Located in Houston's Most resilient Submarket

The property is situated in a high-demand, high-income area of Houston known for its economic stability and growth.



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