## **4-TENANT NNN STRIP**

Investment Opportunity





#### **EXCLUSIVELY MARKETED BY**



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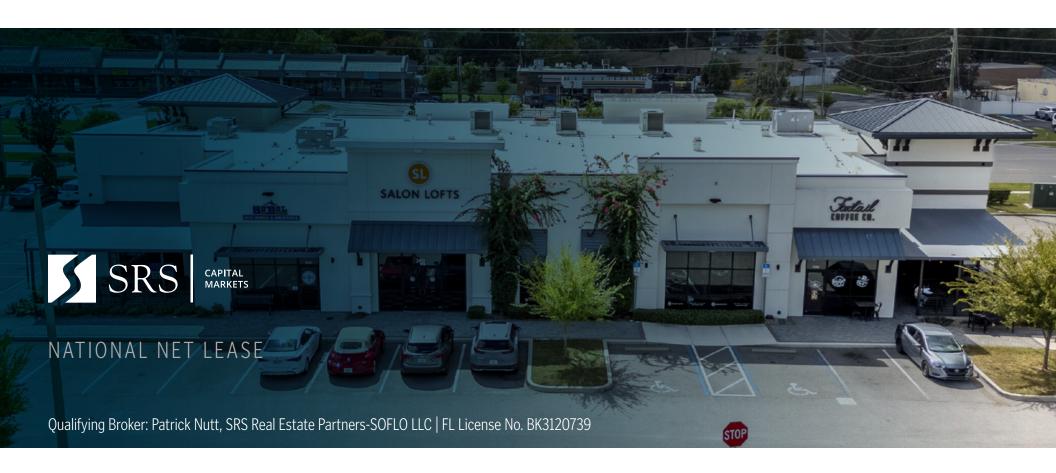
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## **PROPERTY PHOTOS**













## **PROPERTY PHOTOS**











## **OFFERING SUMMARY**





## OFFERING

| Pricing              | \$6,316,000 |
|----------------------|-------------|
| Net Operating Income | \$363,175   |
| Cap Rate             | 5.75%       |

## PROPERTY SPECIFICATIONS

| Bol, FivePoint Dental                       |
|---|
| lon Lofts (Corporate),<br>ental (Corporate) |
| ry)   |
| on  |
|   |



## **RENT ROLL**



|       |                     |        | Pro  |          |          |           |          | Pro  |          |      | Rental   | Increases |              |            | Lease             | Lease  |                       |
|-------|---------------------|--------|------|----------|----------|-----------|----------|------|----------|------|----------|-----------|--------------|------------|-------------------|--------|-----------------------|
| Suite | Tenant Name         | Size   | Rata | Rent     | Rent     | Rent      | Rent     | Rata | Increase |      | Rent     | Rent      | Rent         | Rent       | Start             | End    | Options               |
| #     |                     | SF     | (SF) | Monthly  | \$/SF/Mo | Annual    | \$/SF/Yr | (\$) | Date     | Inc. | Monthly  | \$/SF/Mo  | Annual       | \$/SF/Yr   | Date              | Date   | Remaining             |
| 1105  | Foxtail Coffee      | 2,312  | 21%  | \$6,131  | \$2.65   | \$73,568  | \$31.82  | 20%  | Apr-26   | 3.0% | \$6,316  | \$2.73    | \$75,787     | \$32.78    | Apr-23            | Mar-33 | 2 (5-Year)            |
|       | (Corporate)         |        |      |          |          |           |          |      | Apr-27   | 3.0% | \$6,504  | \$2.81    | \$78,053     | \$33.76    |                   |        | Opt 1: \$40.31 PSF/Yr |
|       |                     |        |      |          |          |           |          |      | Apr-28   | 3.0% | \$6,699  | \$2.90    | \$80,388     | \$34.77    |                   |        | Opt 2: \$46.73 PSF/Yr |
|       |                     |        |      |          |          |           |          |      | Apr-29   | 3.0% | \$6,901  | \$2.99    | \$82,816     | \$35.82    |                   |        |                       |
|       |                     |        |      |          |          |           |          |      | Apr-30   | 3.0% | \$7,107  | \$3.07    | \$85,290     | \$36.89    |                   |        |                       |
|       |                     |        |      |          |          |           |          |      | Apr-31   | 3.0% | \$7,321  | \$3.17    | \$87,856     | \$38.00    |                   |        |                       |
|       |                     |        |      |          |          |           |          |      | Apr-32   | 3.0% | \$7,541  | \$3.26    | \$90,492     | \$39.14    |                   |        |                       |
| 1115  | Salon Lofts         | 5,268  | 47%  | \$13,302 | \$2.53   | \$159,620 | \$30.30  | 44%  | Aug-26   | 2.0% | \$13,565 | \$2.58    | \$162,781    | \$30.90    | Aug-21            | Jul-31 | 1 (5-Year)            |
|       | (Corporate)         |        |      |          |          |           |          |      | Aug-27   | 2.0% | \$13,833 | \$2.63    | \$165,995    | \$31.51    |                   |        | Opt 1: 2.0% Increase  |
|       |                     |        |      |          |          |           |          |      | Aug-28   | 2.0% | \$14,109 | \$2.68    | \$169,314    | \$32.14    |                   |        |                       |
|       |                     |        |      |          |          |           |          |      | Aug-29   | 2.0% | \$14,390 | \$2.73    | \$172,685    | \$32.78    |                   |        |                       |
|       |                     |        |      |          |          |           |          |      | Aug-30   | 2.0% | \$14,676 | \$2.79    | \$176,109    | \$33.43    |                   |        |                       |
| 1125  | SoBol               | 1,080  | 10%  | \$3,791  | \$3.51   | \$45,486  | \$42.12  | 13%  | Feb-26   | 3.0% | \$3,904  | \$3.62    | \$46,851     | \$43.38    | Feb-25            | Feb-35 | 2 (5-Year)            |
|       | (Personal Guaranty) |        |      |          |          |           |          |      | Feb-27   | 3.0% | \$4,021  | \$3.72    | \$48,248     | \$44.67    |                   |        | Opt 1: \$56.44 PSF/Yr |
|       |                     |        |      |          |          |           |          |      | Feb-28   | 3.0% | \$4,142  | \$3.83    | \$49,699     | \$46.02    |                   |        | Opt 2: \$65.43 PSF/Yr |
|       |                     |        |      |          |          |           |          |      | Feb-29   | 3.0% | \$4,266  | \$3.95    | \$51,193     | \$47.40    |                   |        |                       |
|       |                     |        |      |          |          |           |          |      | Feb-30   | 3.0% | \$4,393  | \$4.07    | \$52,720     | \$48.82    |                   |        |                       |
|       |                     |        |      |          |          |           |          |      | Feb-31   | 3.0% | \$4,526  | \$4.19    | \$54,312     | \$50.29    |                   |        |                       |
|       |                     |        |      |          |          |           |          |      | Feb-32   | 3.0% | \$4,661  | \$4.32    | \$55,937     | \$51.79    |                   |        |                       |
|       |                     |        |      |          |          |           |          |      | Feb-33   | 3.0% | \$4,801  | \$4.45    | \$57,616     | \$53.35    |                   |        |                       |
|       |                     |        |      |          |          |           |          |      | Feb-34   | 3.0% | \$4,946  | \$4.58    | \$59,348     | \$54.95    |                   |        |                       |
| 1135  | Five Point Dental   | 2,503  | 22%  | \$7,042  | \$2.81   | \$84,501  | \$33.76  | 23%  | Aug-26   | 3.0% | \$7,252  | \$2.90    | \$87,029     | \$34.77    | Dec-19            | Jan-28 | 2 (5-Year)            |
|       | (Corporate)         |        |      |          |          |           |          |      | Aug-27   | 3.0% | \$7,471  | \$2.98    | \$89,652     | \$35.82    |                   |        | Opt 1: \$36.89 PSF/Yr |
|       |                     |        |      |          |          |           |          |      |          |      |          |           |              |            |                   |        | Opt 2: \$42.77 PSF/Yr |
|       | Total Occupied      | 11.163 | 100% | \$30,265 | \$2.71   | \$363,175 | \$32.53  | 100% |          |      |          |           |              |            |                   |        |                       |
|       | Total Vacant        | 0      | 0%   | \$0      |          | \$0       |          | 0%   |          |      |          |           |              |            |                   |        |                       |
|       | Total / Wtd. Avg:   |        |      | \$30,265 | \$2.71   | \$363,175 | \$32.53  | 100% |          |      |          |           | eighted Terr | n Remainin | g (Year <u>s)</u> | 5.7    |                       |



## **RECAPTURE & PRICING SUMMARY**



|       |                   |        | Pro  |       |      |         |            |          |   |
|-------|-------------------|--------|------|-------|------|---------|------------|----------|---|
| Suite | Tenant Name       | Size   | Rata | Prop. | Ins. | CAM     | Mngmt.     | Admin    | Notes   |
| #     |                   | SF     | (SF) | Taxes |      |         |            | Fee      |   |
| 1105  | Foxtail Coffee    | 2,312  | 21%  | Net   | Net  | Net     | -          | 15%      | Tenant pays its pro rata share of Taxes, Insurance, and CAM plus a 15.0% administrative fee.  |
| 1115  | Salon Lofts       | 5,268  | 47%  | Net   | Net  | Net     | -          | N/A      | Tenant pays its pro rata share of Taxes, Insurance, and CAM. Controllable CAM increases capped at 5.0%.   |
| 1125  | SoBol             | 1,080  | 10%  | Net   | Net  | Net     | -          | 15%      | Tenant pays its pro rata share of Taxes, Insurance, and CAM plus a 15.0% administrative fee First year NNN expenses shall not exceed \$11.50 PSF. |
| 1135  | Five Point Dental | 2,503  | 22%  | Net   | Net  | Net     | -          | N/A      | Tenant pays its pro rata share of Taxes, Insurance, and CAM. Controllable CAM increases capped at 5.0%.   |
|       | Total Occupied    | 11,163 | 100% |       |      |         | Total C    | ccupied  | 100%  |
|       | Total Vacant      | 0      | 0%   |       |      |         | Tota       | l Vacant | 0%  |
|       | Total / Wtd. Avg: | 11,163 | 100% |       |      | Tot     | al Reimbu  | rsement  | 100%  |
|       |                   |        |      |       |      | Total O | perating E | xpenses  | 100%  |

| Operating Cash Flow             | In-Place  |  |
|---------------------------------|-----------|--|
| Potential Rental Revenue        | \$363,175 |  |
| Potential Reimbursement Revenue | NNN       |  |
| <b>Effective Gross Revenue</b>  | \$363,175 |  |
| Less Expenses                   | (NNN)     |  |
| Net Operating Income            | \$363,175 |  |

| Pricing Summary      |             |
|----------------------|-------------|
| Asking Price         | \$6,316,000 |
| PSF                  | \$586       |
| Net Operating Income | \$363,175   |
| In-Place Cap Rate    | 5.75%       |

#### Notes

- 1. Tenants reimburse portion of CAM that is paid into the CCR for management of the center.
- 2. Assumes NNN expenses are being fully passed through. Specific reimbursement amounts to be confirmed upon receipt of NNN reconciliations and further due diligence.

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#### INVESTMENT HIGHLIGHTS



#### **Fully Leased | Options To Extend | Rental Increases**

- 100% occupied as of February 2025
- Over 5 years of lease term remaining among four tenants
- All tenants have multiple options to extend at fixed rents or increases
- Each lease features fixed annual rental rate increases providing a hedge against inflation

#### NNN Leases | Fee Simple Ownership | Minimal Landlord Expenses

- Tenant pays for CAM, taxes, insurance and reimburses CAM paid into the CCRs for management of the shopping center common area
- Two tenants reimburse additional administrative fees on CAM, further limiting expense leakage
- Landlord responsible for roof structure, and foundation

#### **High Traffic Location | Near Active Retail Corridor**

- The subject property is located on Howell Branch Rd (32,000 VPD)
- Intersection of Howell Branch Rd and Hwy 436 see a combined 94,000 VPD
- 1.0 mile from Publix-anchored Casselberry Commons (232,145 SF) and Harbor Freight-anchored Market Square (115,475 SF)
- Less than 1.5 miles from Walmart-anchored Lake Howell Square (331,502 SF)
- Additional 21,000 SF medical office will be in development on the site in 2026

# **Dense Residential Neighborhood | Surrounding Multifamily Developments**

- Located adjacent to Hawk's Crest subdivision (650 + homes ranging \$700k to \$1.6 million)
- Over 500 multifamily units are in the surrounding neighborhood
- Tenant lineup and demand for services is well supported by a the robust residential consumer base

#### **Strong Demographics In 5-mile Trade Area**

- More than 256,100 residents and 116,200 employees support the trade area
- \$119,300 affluent average household income'
- Services the affluent Winter Park and Maitland trade areas





#### **BRAND PROFILE**







foxtailcoffee.com **Company Type:** Private

Locations: 90+

Foxtail Coffee Co. was founded in 2016 in the heart of Winter Park, Florida. Foxtail Coffee Co. is dedicated to responsibly sourcing some of the finest coffees from around the world. They, as a company, uphold their ethical and quality standards by making sure their environmentally-friendly farms are paid fair wages, so they may continue to grow exceptional crops. Their quality beans are roasted inhouse and used in a variety of different brewing methods, shifting the way they think of coffee - one cup at a time. Foxtail approaches producing coffee as a craft and serving coffee as a celebration. Their inviting and comfortable spaces feature rustic decor, cozy seating areas, and friendly staff. Foxtail has grown to over 90 locations across several states, including Florida, Michigan, Georgia, Nevada, Virginia, and North Carolina.



SALONIOFTS

salonlofts.com

**Company Type:** Private

Locations: 315+



Salon Lofts is the largest independent salon suite operator in the U.S., with 315+ locations and 8,200+ beauty professionals. For over 20 years, Salon Lofts has empowered independent beauty professionals by providing premium salon suite spaces and industry-leading support. With a proven track record of growth, operational excellence, and a robust acquisition strategy, we are positioned to expand our leadership in the \$100B+ beauty and personal care industry.

Source: foxtailcoffee.com Source: salonlofts.com/investor relations



#### **BRAND PROFILE**







mysobol.com Company Type: Private

Locations: 83+



Founded in 2013, SoBoL specializes in delicious smoothie bowls, fresh fruit smoothies, Belgian waffles, unique grab and goes and so much more! SoBoL Winter Park is a vibrant eatery located in the heart of Winter Park FL offering a delightful array of healthy bowls and fresh ingredients.. They believe that eating healthier alternatives should never be a chore. That's why they pride othemselves in blending their product fresh each day, producing their own homemade granola and topping their product with only the freshest of fruits. All of their product is real food for people looking for a delicious, quick and affordable meal.

Source: mysobol.com/about



FIVE POINT DENTAL SPECIALISTS

fivepointdentalspecialists.com

**Company Type:** Private

Locations: 60+



Five Point Dental Specialists is a private dental management and support organization based in Irving, Texas, offering a partnership platform for specialty dental practices including orthodontics, oral surgery, and pediatric dentistry. Founded on the principles of partnership, integrity, and performance, the company provides comprehensive business support—covering human resources, marketing, finance, and operations—so specialists can focus on patient care. Their model empowers clinicians to maintain ownership and clinical autonomy while benefiting from centralized resources, advanced technology, and growth strategies. With a mission to help partners succeed and a vision to be the most admired dental specialty management company, Five Point Dental Specialists delivers stability, professional development, and long-term success for its affiliated practices.

Source: fivepointdentalspecialists.com



#### **PROPERTY OVERVIEW**



#### **LOCATION**



Winter Park, Florida Seminole County Orlando-Kissimmee-Sanford MSA

#### **ACCESS**



Howell Market Lane: 1 Access Point Howell Branch Rd 1 Access Point Hawkcrest Dr 1 Access Point

#### **TRAFFIC COUNTS**



Howell Branch Road: 32,000 VPD State Highway 436: 62,000 VPD

#### **IMPROVEMENTS**



There is approximately 11,163 SF of existing building area

#### **PARKING**



There are approximately 48 parking spaces on the owned parcel.

The parking ratio is approximately 5.5 stalls per 1,000 SF of leasable area.

#### **PARCEL**



Parcel Number: 27-21-30-5VT-0000-0050

Acres: 1.23

Square Feet: 53,579 SF

#### **CONSTRUCTION**

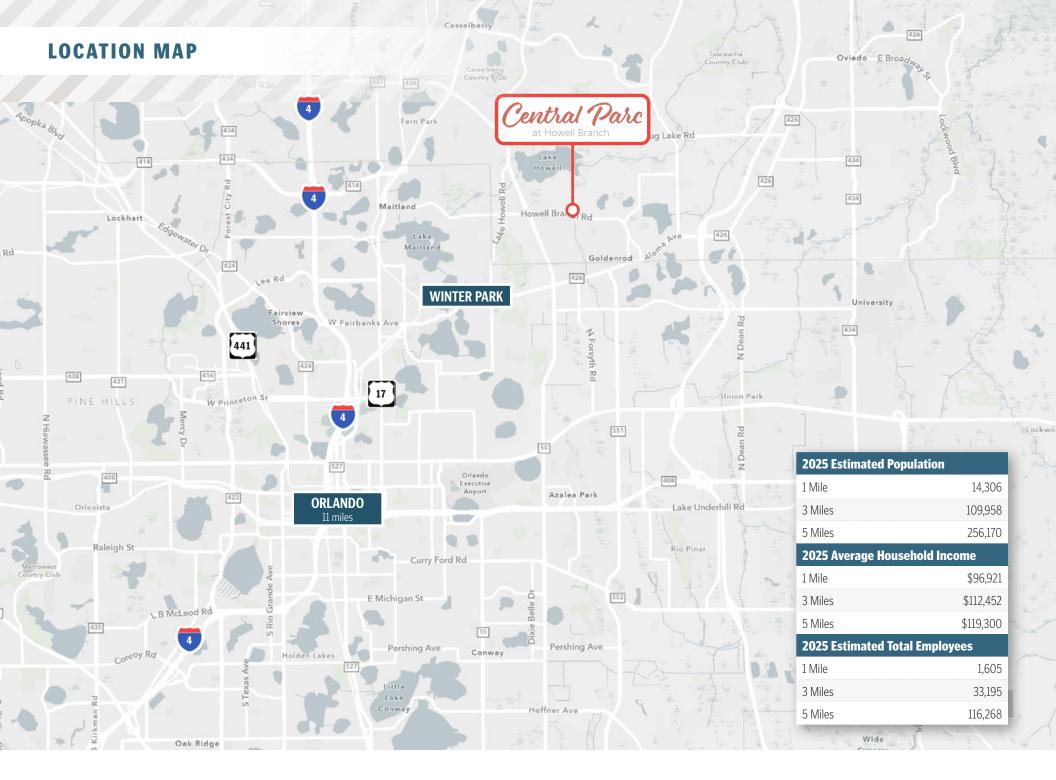


Year Built: 2020

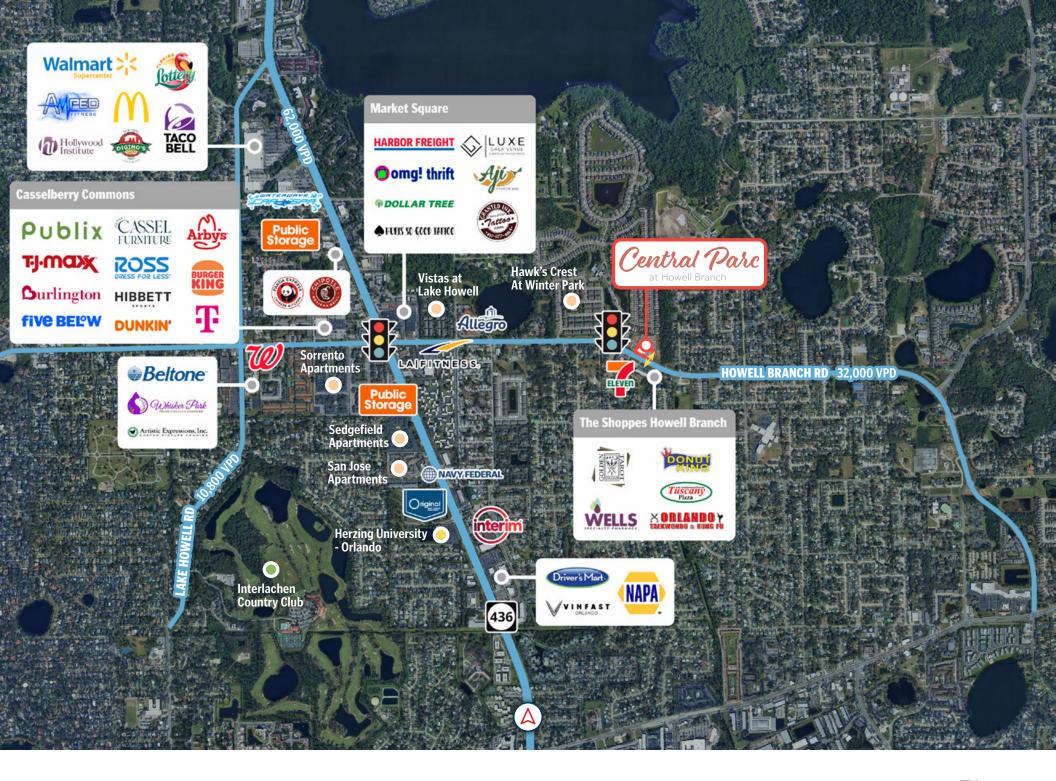
#### **ZONING**



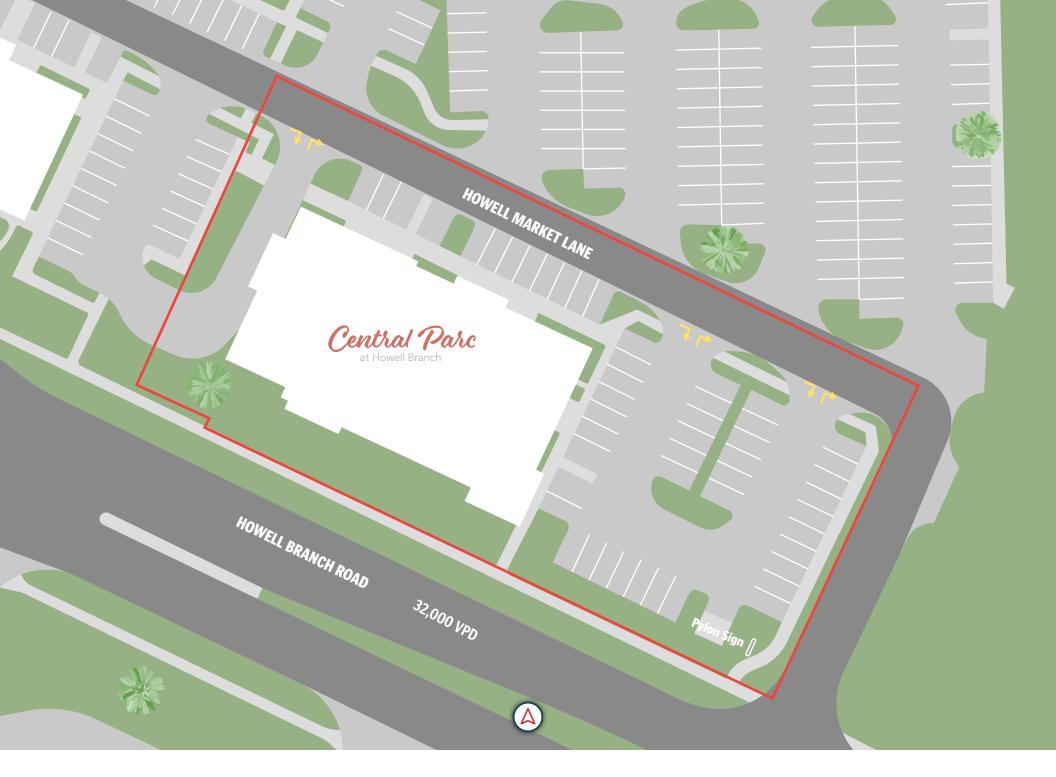
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#### **AREA OVERVIEW**



|   | 1 Mile   | 3 Miles   | 5 Miles   |
|---|----------|-----------|-----------|
| Population                              |          |           |           |
| 2025 Estimated Population               | 14,306   | 109,958   | 256,170   |
| 2030 Projected Population               | 14,722   | 111,819   | 261,913   |
| 2025 Median Age                         | 38.9     | 38.6      | 39.3      |
| Households & Growth                     |          |           |           |
| 2025 Estimated Households               | 5,905    | 45,992    | 106,468   |
| 2030 Projected Households               | 6,138    | 47,140    | 109,686   |
| Income                                  |          |           |           |
| 2025 Estimated Average Household Income | \$96,921 | \$112,452 | \$119,300 |
| 2025 Estimated Median Household Income  | \$79,789 | \$80,761  | \$83,609  |
| Businesses & Employees                  |          |           |           |
| 2025 Estimated Total Businesses         | 243      | 3,971     | 13,386    |
| 2025 Estimated Total Employees          | 1,605    | 33,195    | 116,268   |



### WINTER PARK, FLORIDA

The City, incorporated in 1887, is located in Central Florida in north Orange County and is considered part of the Orlando Metropolitan Area. Although the Orlando Metropolitan Area has been one of the top growth areas in the country, generally, Winter Park has seen only modest population growth since 1970. The City of Winter Park had a population of 30,688 as of July 1, 2025.

Winter Park is well positioned in the middle of a well-connected and diverse economy just northeast of the City of Orlando and 25 miles from Disney World. The largest employers within Winter Park are Winter Park Memorial Hospital, Orange County Public Schools, City of Winter Park, Gecos Inc., Publix and Rollins College. Yet, Winter Park's economy is not overly dependent on any one employer as the total employed by the six largest employers represents less than thirty percent of the total workforce in Winter Park.

The city's most prominent features include its lakes, tree canopy, bricked streets, shopping district on Park Avenue. Rollins College and Central Park. Central Park is a large, open park featuring towering trees, friendly squirrels, and inviting park benches. The park was deeded to the city by one of its most influential early citizens – Charles Hosmer Morse. The city is also famous for the Winter Park Sidewalk Art Festival which draws over 250,000 visitors each year to Central Park to enjoy some of the best art and music in the United States.

The University of Central Florida is the sole public university. Nearby Winter Park is home to Rollins College, a private college situated only a few miles from Downtown Orlando. The law schools for Barry University and Florida A&M are also conveniently located in Downtown Orlando. The city is most easily reached via the Orlando International Airport.





## THE EXCLUSIVE NATIONAL NET LEASE TEAM

of SRS Real Estate Partners

300 +TFAM

MEMBERS

25+

OFFICES

\$5B+

TRANSACTION VALUE

> company-wide in 2024

600+

CAPITAL MARKETS PROPERTIES SOLD

in 2024

\$2.5B+

CAPITAL MARKETS TRANSACTION VALUE in 2024

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