## 8.02 ACRES AVAILABLE FOR SALE

SEC Dinah Shore Drive & Key Largo Ave, Rancho Mirage, CA 92270 Offered at: \$3,800,000



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## **Presented By**



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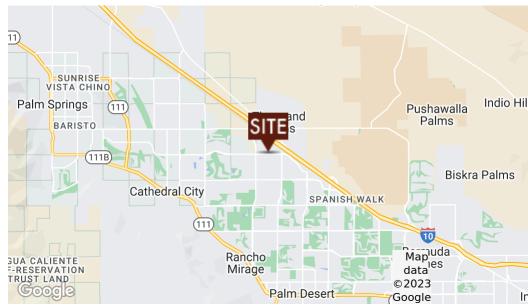
Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party.

## **PROPERTY** OVERVIEW



#### PROPERTY HIGHLIGHTS

- 8.02 AC / 349,351 SF
- APN: 685-090-010
- Utilities to Site
- 593' Dinah Shore Drive Street Frontage
- Signalized Intersection SEC. Dinah Shore Drive & Key Largo Avenue
- Zoned C.C. (Community Commercial)



#### LOCATION HIGHLIGHTS

- Key Largo is scheduled to be extended to the north side of the I-10 freeway with an overpass.
- Regionally accessible via the I-10 freeway with ramps on both Bob Hope Drive and Monterey Avenue.
- Retailers at this intersection include Costco, Home Depot, Sam's Club, Wal-Mart, Kohl's, Ashley Furniture, PetsMart, and more.
- Strong demographic characteristics in the surrounding area.



## AERIAL



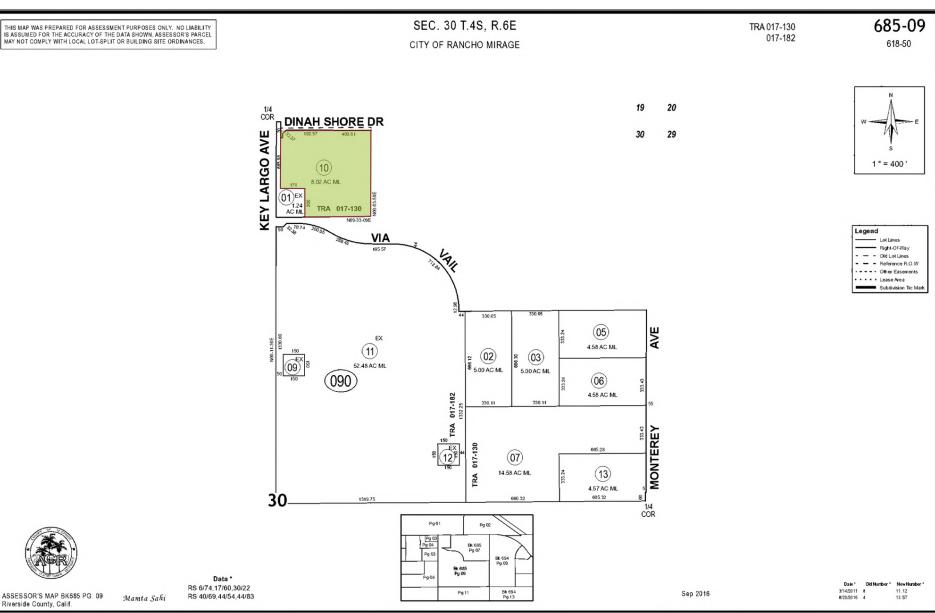


## **RESIDENTIAL** DEVELOPMENT MAP













# **TRADE AREA** INFORMATION

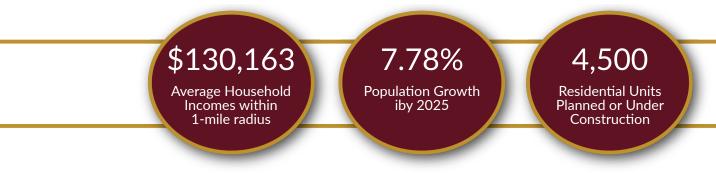
- Rancho Mirage is in the geographic center of the Coachella Valley, one of the fastest growing regions in Southern California
- \$130,163 average household income within a 3-mile radius
- 52% population growth within a 1-mile radius between 2000-2020, with a population projected to grow an additional 7.78% by 2025

CITY OF RANCHO MIRAGE

• Rancho Mirage has over 30,000 visitors a year, visiting to use its 30+ golf courses and 120+ hotels

#### ADD SUBHEADER HERE

- There are over 4,500 new residential units planned or under construction within a 2.5-mile radius of the subject property
- Millennium Marketplace 120-Acre mixed-use development featuring over 2 million square feet of commercial space and 1,100 residential units
- Grand Oasis Crystal Lagoon and Town Center Disney's Cotino 618- Acre mixed-use luxury development with a 400room hotel, retail and commercial space, and 1,932 residential units.



## DEMOGRAPHICS

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		3 miles	5 miles	10 miles
ANI S	POPULATION			
	2023 Total Population	23,590	89,938	243,852
INTE	2023 Median Age	54.7 Sia	47.6	48.0
1	2023 Total Households	11,040	38,427	111,038 COI NO
	2023 Average Household Size	2.1	2.3	2.2
NU				
	INCOME			
Sam	2023 Average Household Income	\$161,236	\$125,765	\$126,227
it M.	2023 Median Household Income	\$96,975	\$86,083	\$85,006
Canero	2023 Per Capita Income	<mark>\$75,686</mark>	\$53,884	\$57,581
	BUSINESS SUMMARY			
	2023 Total Businesses	1,351	4,459	12,488
9	2023 Total Employees	13,45 <mark>0</mark>	35,948	98,965

