Marcus & Millichap

86 UNIT APARTMENT BUILDING IN BEAUTIFUL CHATSWORTH, CA

Lemarsh Gardens 10200 De Soto Ave | Chatsworth, CA 91311

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EXECUTIVE SUMMARY



Lemarsh Gardens

10200 De Soto Ave | Chatsworth, CA 91311



INVESTMENT OVERVIEW

Marcus & Millichap is pleased to present the Lemarsh Gardens Apartments, an 86-unit value add apartment building located at 10200 De Soto Avenue in Chatsworth, California.

Current rents are approximately 32% under market providing a new investor the opportunity to renovate units and common areas in order to maximize rental income. There is also potential to create new ADUs (buyer to conduct its own investigations). Built in 1963, the property features a favorable unit mix consisting of (56) large one-bedroom/one-bathroom units (average size 780 sf) and (30) large two-bedroom/two-bathroom units (average size 1,100 sf). Unit features porcelain tile kitchen countertops, wood-inspired plank flooring (select units), large wall-to-wall closets, wide balconies/patios and central air conditioning and heating, full appliance package, breakfast bar, ample cabinetry and storage and designer lighting, fixtures and finishes. Property amenities include secured access, carport parking spaces, sparkling pool and community clubhouse area, 24-hour laundry facility, professional on-site management, 24-hour maintenance call center, online rent payment and work orders and a pet friendly community environment. The 85,705 square foot building sits on a large 1.69 acre lot that is LAR3 zoned.

The Lemarsh Gardens Apartments are located in close proximity to grocery stores, restaurants and retail on both De Soto Avenue and Devonshire Street. The property is conveniently located near the 118 and 101 freeways and just a short drive to major job centers such as Canoga Park, Woodland Hills, West Hills and Northridge. The property is also just 1 mile from the Chatsworth Metrolink Station offering a viable public transportation option via rail to Downtown LA as well stops throughout Ventura County.

UNITS	86
BUILDING SF	85,705
LOT SF	73,446
YEAR BUILT	1963
APN	2741-001-020

10200 DE SOTO AVE INVESTMENT **HIGHLIGHTS**

- Value Add Opportunity: 86-units located in Chatsworth, California. Current rents are approximately 32% under market providing a new investor the opportunity to renovate units and common areas to maximize rental income. There is also potential to create new ADUs (buyer to conduct its own investigations)
- Favorable Unit Mix: Property features a favorable unit mix consisting of (56) large one-bedroom/one-bathroom units (average size 780 sf) and (30) large two-bedroom/ two-bathroom units (average size 1,100 sf)

- Unit Features: Unit features porcelain tile kitchen countertops, wood-inspired plank flooring (select units), large wall-to-wall closets, wide balconies/patios and central air conditioning and heating, full appliance package, breakfast bar, ample cabinetry and storage and designer lighting, fixtures and finishes
- ✓ Property Amenities: Property amenities include secured access, carport parking spaces, sparkling pool and community clubhouse area, 24-hour laundry facility, professional on-site management, 24-hour maintenance call center, online rent payment and work orders and a pet friendly community environment

Convenient Location and Proximity to Public Transportation: 1 mile to Chatsworth Metrolink Station: Property located near 118 and 101 freeways and also just 1 mile from the Chatsworth Metrolink Station offering a viable public transportation option via rail to Downtown LA as well as stops throughout Ventura County





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86-UNIT VALUE ADD APARTMENT BUILDING 85,705 BUILDING SF ON 1.69 ACRE LOT THERE IS ALSO POTENTIAL TO CREATE NEW ADUS (BUYER TO CONDUCT ITS OWN INVESTIGATIONS)

10200 DE SOTO AVE 10





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				CURRENT		YEAR 1		PRO FORMA	
	UNITS	AVG SF	RENTAL RANGE	AVG RENT	MONTHLY INCOME	AVG RENT	MONTHLY INCOME	AVG RENT	MONTHLY INCOME
	46	782	\$1,055 - \$1,905	\$1,501	\$69,067	\$1,547	\$71,139	\$2,082	\$95,750
Location/Patio	10	775	\$1,156 - \$2,125	\$1,628	\$16,282	\$1,671	\$16,707	\$2,100	\$21,000
	25	1,100	\$1,326 - \$2,450	\$2,025	\$50,630	\$2,083	\$52,076	\$2,450	\$61,250
Location/Patio	5	1,100	\$1,625 - \$2,475	\$1,872	\$9,359	\$1,913	\$9,566	\$2,475	\$12,375
GES		997		\$1,690	\$145,339	\$1,738	\$149,488	\$2,214	\$190,375
LIZED RENTS					\$1,744,068		\$1,793,852		\$2,284,500

10200 DE SOTO AVE RENT ROLL **DETAIL**

UNIT TYPE SF CURRENT YEAR1 PROFORMA Unit 100 ⁺ 2+2 1100 S2.450 S2.450 S2.450 Unit 204 1+1 750 S1.72 S1.619 S2.050 Unit 103 1+1 750 S1.752 S1.619 S2.050 Unit 205 1+1 750 S1.72 S1.719 S2.050 Unit 103 1+1 750 S1.966 S1.747 S2.050 Unit 205 1+1 750 S1.788 S2.244 S2.2450 Unit 106 2+2 1(100 S1.713 S2.244 S2.450 Unit 206 2+2 1(100 S1.73 S2.2475 Unit 107 1+1 750 S1.085 S1.087 S2.475 Unit 214 1+1 800 S1.131 S1.288 S2.100 Unit 107 1+1 750 S1.233 S1.259 S2.050 Unit 214 1+1 800 S1.131 S1.288 S2.100 Unit 110 1+1 750 S1.851 <					RENT						RENT	
Unit 102 1+1 750 \$1,572 \$1,619 \$2,050 Unit 103 1+1 750 \$1,156 \$1,141 \$2,050 Unit 205 \$1,228 \$1,720 \$2,245 \$2,222 \$2,450 Unit 104 1+1 750 \$1,068 \$1,147 \$2,050 Unit 206 \$2+2 1,100 \$2,254 \$2,222 \$2,450 Unit 104 1+1 750 \$1,086 \$1,177 \$2,050 Unit 206 \$2+2 1,100 \$1,574 \$1,622 \$2,475 Unit 107 1+1 Preferred 1,000 \$2,128 \$2,475 Unit 201 1+1 800 \$1,131 \$1,165 \$2,400 Unit 107 1+1 750 \$1,025 \$2,475 Unit 211 1+1 800 \$1,131 \$1,165 \$2,100 Unit 110 1+1 750 \$1,223 \$1,228 \$2,475 Unit 214 1+1 800 \$1,131 \$1,165 \$2,100 Unit 111 1+1 750 \$1,223 <th>UNIT</th> <th>TYPE</th> <th>SF</th> <th>CURRENT</th> <th>YEAR 1</th> <th>PRO FORMA</th> <th>UNIT</th> <th>TYPE</th> <th>SF</th> <th>CURRENT</th> <th>YEAR 1</th> <th>PRO FORMA</th>	UNIT	TYPE	SF	CURRENT	YEAR 1	PRO FORMA	UNIT	TYPE	SF	CURRENT	YEAR 1	PRO FORMA
Unit 103 1+1 750 \$1,156 \$1,191 \$2,250 Unit 104 1+1 750 \$1,656 \$1,747 \$2,050 Unit 105 1+1 750 \$1,656 \$1,747 \$2,050 Unit 105 1+1 750 \$1,084 \$1,117 \$2,050 Unit 106 2+2 1,100 \$2,254 \$2,222 \$2,240 Unit 106 2+2 1,100 \$1,674 \$1,622 \$2,450 Unit 107 1+1 Preferred 1,100 \$1,674 \$1,822 \$2,450 Unit 108 2+2 1,100 \$2,220 \$2,390 \$2,450 Unit 209 \$1,154 \$1,182 \$2,100 Unit 108 2+2 Preferred 1,100 \$2,475 Unit 210 1+1 800 \$1,152 \$2,200 Unit 101 1+1 1+1 750 \$1,231 \$1,288 \$2,050 Unit 214 141 800 \$1,816 \$1,826 \$2,100 Unit 111 1+1	Unit 101*	2+2	1,100	\$2,450	\$2,450	\$2,450	Unit 204	1+1	750	\$1,087	\$1,119	\$2,050
Unit 104 1+1 750 \$1,686 \$1,747 \$2,050 Unit 105 1+1 750 \$1,084 \$1,117 \$2,050 Unit 105 1+1 750 \$1,084 \$1,117 \$2,050 Unit 106 2+2 1,000 \$2,044 \$2,050 Unit 108 2+2 1,000 \$2,044 \$2,050 Unit 108 2+2 1,000 \$2,044 \$2,050 Unit 108 2+2 1,000 \$2,045 \$2,450 Unit 109* 2+2 1,000 \$2,475 \$2,475 Unit 100 1+1 750 \$1,285 \$1,087 \$2,075 Unit 111 1+1 750 \$1,281 \$1,268 \$2,075 Unit 112 1+1 750 \$1,316 \$1,285 \$2,100 Unit 114 1+1 750 \$1,176 \$1,217 \$1,41 800 \$1,848 \$2,100 Unit 112 1+1 750 \$1,176 \$1,217 \$2,050 Unit 216	Unit 102	1+1	750	\$1,572	\$1,619	\$2,050	Unit 205	1+1	750	\$1,728	\$1,780	\$2,050
Unit 105 141 750 \$1,084 \$1117 \$2,050 Unit 106 2+2 1,000 \$2,044 \$2,105 \$2,450 Unit 107 141 Preferred 800 \$1,877 \$1,934 \$2,225 Unit 107 141 Preferred 800 \$1,877 \$1,934 \$2,225 Unit 108 2+2 1,100 \$2,320 \$2,390 \$2,450 Unit 108 2+2 1,000 \$1,877 \$1,934 \$2,105 Unit 209 2+2 1,100 \$1,928 \$2,400 Unit 107 141 Preferred 1,000 \$1,928 \$2,100 Unit 211 141 750 \$1,233 \$1,268 \$2,050 Unit 112 141 750 \$1,681 \$1,742 \$2,050 Unit 214 141 800 \$1,815 \$1,869 \$2,100 Unit 117 141 750 \$1,681 \$1,928 \$2,050 Unit 214 141 800 \$1,815 \$1,869 \$2,100 </td <td>Unit 103</td> <td>1+1</td> <td>750</td> <td>\$1,156</td> <td>\$1,191</td> <td>\$2,050</td> <td>Unit 206</td> <td>2+2</td> <td>1,100</td> <td>\$2,254</td> <td>\$2,322</td> <td>\$2,450</td>	Unit 103	1+1	750	\$1,156	\$1,191	\$2,050	Unit 206	2+2	1,100	\$2,254	\$2,322	\$2,450
Unit 106 2+2 1100 \$2,044 \$2105 \$2,450 Unit 107 141 Preferred 800 \$1,877 \$1,934 \$2,126 Unit 108 2+2 1100 \$2,230 \$2,390 \$2,450 Unit 108 2+2 1100 \$2,475 \$2,475 \$2,475 Unit 109* 2+2 1100 \$2,475 \$2,475 \$2,475 Unit 109* 2+2 1100 \$1,485 \$2,100 Unit 109* 2+2 1100 \$2,475 \$2,475 Unit 111 1+1 750 \$1,085 \$1,087 \$2,050 Unit 112 1+1 750 \$1,691 \$1,742 \$2,050 Unit 116 1+1 750 \$1,691 \$1,742 \$2,050 Unit 117 1+1 950 \$1,856 \$1,919 \$2,050 Unit 117 1+1 950 \$1,178 \$1,223 \$1,185 \$1,859 \$2,100 Unit 117 1+1 Preferred 750 \$1	Unit 104	1+1	750	\$1,696	\$1,747	\$2,050	Unit 207	2+2	1,100	\$2,179	\$2,244	\$2,450
Unit 107 141 Preferred 800 \$1,877 \$1,934 \$2,426 Unit 108 2+2 1100 \$2,320 \$2,390 \$2,450 Unit 109* 2+2 Preferred 1100 \$2,475 \$2,475 \$2,475 Unit 109* 2+2 Preferred 1100 \$2,475 \$2,475 \$2,475 Unit 101 1+1 750 \$1,055 \$1,087 \$2,050 Unit 110 1+1 750 \$1,223 \$1,288 \$2,000 Unit 114 1+1 750 \$1,284 \$1,285 \$2,000 Unit 114 1+1 750 \$1,691 \$1,742 \$2,050 Unit 115 1+1 750 \$1,697 \$1,198 \$2,075 Unit 116 1+1 750 \$1,087 \$1,119 \$2,050 Unit 117 1+1 900 \$1,846 \$1,386 \$2,100 Unit 116 1+1 750 \$1,159 \$1,191 \$2,050 Unit 218 1+1 800 \$1,868 \$2,100<	Unit 105	1+1	750	\$1,084	\$1,117	\$2,050	Unit 208	2+2 Preferred	1,100	\$1,663	\$1,713	\$2,475
Unit 108 2+2 1100 \$2,320 \$2,430 \$2,450 Unit 109* 2+2 1100 \$2,475 \$1,111 \$111 \$111 \$111 \$1128 \$114 \$100 \$1,288 \$1,288 \$2,100 \$2,100 \$2,100 \$2,100 \$2,100 \$2,100 \$2,100 \$2,100 \$2,100 \$2,100 \$2,100 \$2,100 \$2,1	Unit 106	2+2	1,100	\$2,044	\$2,105	\$2,450	Unit 209	2+2	1,100	\$1,574	\$1,622	\$2,450
Unit 109* 2+2 Preferred 1/100 S2,475 S2,475 S2,475 Unit 212 1+1 800 S1131 S1165 S2100 Unit 110 1+1 750 S1,055 S1,087 S2,050 Unit 214 1+1 800 S1,850 S1,956 S2,000 Unit 111 1+1 750 S1,231 S1,268 S2,050 Unit 215 1+1 800 S1,248 S1,285 S2,000 Unit 112 1+1 750 S1,231 S1,268 S2,050 Unit 215 1+1 800 S1,248 S1,285 S2,000 Unit 114 1+1 750 S1,159 S1,179 S2,050 Unit 216 1+1 800 S1,815 S1,869 S2,000 Unit 115 1+1 Preferred 750 S1,856 S1,912 S2,050 Unit 219 1+1 800 S1,866 S1,922 S2,100 Unit 117 1+1 Preferred 750 S1,163 S1,194 S2,050 Unit 221 <td< td=""><td>Unit 107</td><td>1+1 Preferred</td><td>800</td><td>\$1,877</td><td>\$1,934</td><td>\$2,125</td><td>Unit 210</td><td>1+1</td><td>800</td><td>\$1,713</td><td>\$1,764</td><td>\$2,100</td></td<>	Unit 107	1+1 Preferred	800	\$1,877	\$1,934	\$2,125	Unit 210	1+1	800	\$1,713	\$1,764	\$2,100
Unit 110 1+1 750 \$1,055 \$1,087 \$2,050 Unit 111 1+1 750 \$1,223 \$1,259 \$2,075 Unit 112 1+1 750 \$1,231 \$1,268 \$2,050 Unit 112 1+1 750 \$1,231 \$1,268 \$2,050 Unit 114 1+1 750 \$1,231 \$1,268 \$2,050 Unit 114 1+1 750 \$1,211 \$2,050 Unit 216 1+1 800 \$1,248 \$1,285 \$2,100 Unit 115 1+1 750 \$1,076 \$1,211 \$2,075 Unit 217 1+1 800 \$1,815 \$1,869 \$2,100 Unit 116 1+1 750 \$1,087 \$1,119 \$2,075 Unit 219 1+1 800 \$1,868 \$1,922 \$2,100 Unit 118 1+1 750 \$1,159 \$1,194 \$2,050 Unit 221 1+1 800 \$1,366 \$1,922 \$2,100 Unit 120 1+1 750	Unit 108	2+2	1,100	\$2,320	\$2,390	\$2,450	Unit 211	1+1	800	\$1,192	\$1,228	\$2,100
Unit 1111+1 Preferred750\$1,223\$1,259\$2,075Unit 1121+1750\$1,231\$1,268\$2,050Unit 1141+1750\$1,691\$1,742\$2,050Unit 1151+1 Preferred750\$1,176\$1,211\$2,075Unit 1151+1750\$1,087\$1,119\$2,050Unit 1161+1750\$1,087\$1,119\$2,050Unit 1161+1750\$1,087\$1,119\$2,050Unit 1171+1 Preferred750\$1,159\$1,192\$2,075Unit 1181+1750\$1,159\$1,194\$2,050Unit 1191+1 Preferred800\$2,000\$2,000\$2,050Unit 1201+1750\$1,163\$1,198\$2,050Unit 1221+1750\$1,255\$2,125\$2,125Unit 1221+1750\$1,255\$2,125\$2,125Unit 1221+1750\$1,255\$2,125\$2,125Unit 1241+1750\$1,265\$1,880\$2,050Unit 1251+1 Preferred800\$1,763\$1,816\$2,100Unit 1241+1750\$1,231\$1,340\$2,050Unit 1251+1 Preferred800\$1,265\$1,886\$2,100Unit 1261+21+10\$2,033\$2,044\$2,075Unit 1261+1750\$1,366\$1,914\$2,075Unit 1262+21,100\$2,233\$2,0450 <td>Unit 109*</td> <td>2+2 Preferred</td> <td>1,100</td> <td>\$2,475</td> <td>\$2,475</td> <td>\$2,475</td> <td>Unit 212</td> <td>1+1</td> <td>800</td> <td>\$1,131</td> <td>\$1,165</td> <td>\$2,100</td>	Unit 109*	2+2 Preferred	1,100	\$2,475	\$2,475	\$2,475	Unit 212	1+1	800	\$1,131	\$1,165	\$2,100
Unit 112 1+1 750 \$1,231 \$1,268 \$2,050 Unit 114 1+1 750 \$1,691 \$1,742 \$2,050 Unit 115 1+1 Preferred 750 \$1,176 \$1,211 \$2,075 Unit 115 1+1 Preferred 750 \$1,176 \$1,211 \$2,075 Unit 116 1+1 750 \$1,087 \$1,119 \$2,050 Unit 117 1+1 Preferred 750 \$1,159 \$1,194 \$2,050 Unit 120 1+1 750 \$1,163 \$1,198 \$2,050 Unit 120 1+1 750 \$1,163 \$1,198 \$2,050 Unit 120 1+1 750 \$1,163 \$1,198 \$2,050 Unit 121 1+1 750 \$1,163 \$1,198 \$2,050 Unit 122 1+1 750 \$1,185 \$1,880 \$2,050 Unit 122 1+1 750 \$1,165 \$1,198 \$2,125 Unit 122 1+1 750 \$1,301	Unit 110	1+1	750	\$1,055	\$1,087	\$2,050	Unit 214	1+1	800	\$1,850	\$1,906	\$2,100
Unit 114 1+1 750 \$1,691 \$1,742 \$2,050 Unit 115 1+1 Preferred 750 \$1,176 \$1,211 \$2,075 Unit 116 1+1 750 \$1,087 \$1,119 \$2,075 Unit 116 1+1 750 \$1,866 \$1,912 \$2,075 Unit 117 1+1 Preferred 750 \$1,159 \$1,194 \$2,050 Unit 118 1+1 750 \$1,159 \$1,194 \$2,050 Unit 119 1+1 Preferred 800 \$2,000 \$2,060 \$2,125 Unit 120 1+1 750 \$1,163 \$1,198 \$2,050 Unit 121 1+1 750 \$1,163 \$1,198 \$2,050 Unit 121 1+1 750 \$1,163 \$1,198 \$2,050 Unit 122 1+1 750 \$1,815 \$1,816 \$2,100 Unit 122 1+1 750 \$1,825 \$1,880 \$2,050 Unit 123 1+1 Preferred 800 \$1,743<	Unit 111	1+1 Preferred	750	\$1,223	\$1,259	\$2,075	Unit 215	1+1	800	\$1,794	\$1,848	\$2,100
Unit 1151+1 Preferred750\$1,176\$1,211\$2,075Unit 1161+1750\$1,087\$1,119\$2,050Unit 1171+1 Preferred750\$1,856\$1,912\$2,075Unit 1181+1750\$1,159\$1,194\$2,050Unit 1191+1 Preferred800\$2,000\$2,060\$2,125Unit 1201+1750\$1,163\$1,198\$2,050Unit 1211+1750\$1,163\$1,198\$2,050Unit 1221+1750\$1,825\$2,125\$2,125Unit 1221+1750\$1,825\$1,880\$2,050Unit 1231+1 Preferred800\$1,950\$2,009\$2,125Unit 1241+1750\$1,301\$1,340\$2,050Unit 1251+1 Preferred750\$1,156\$1,191\$2,075Unit 1262+21,100\$2,033\$2,094\$2,450Unit 2272+2 Preferred1,100\$1,727\$1,778\$2,475Unit 2012+21,100\$2,033\$2,084\$2,450Unit 2012+21,100\$1,634\$1,745\$2,050Unit 2012+21,100\$1,634\$1,745\$2,050Unit 2012+21,100\$1,630\$2,450Unit 2012+21,100\$1,630\$2,450Unit 2012+21,100\$1,630\$2,450Unit 2012+21,100\$1,630\$2,450Unit 201	Unit 112	1+1	750	\$1,231	\$1,268	\$2,050	Unit 216	1+1	800	\$1,248	\$1,285	\$2,100
Unit 1161+1750\$1,087\$1,119\$2,050Unit 1171+1 Preferred750\$1,856\$1,912\$2,075Unit 1181+1750\$1,159\$1,194\$2,050Unit 1191+1 Preferred800\$2,000\$2,060\$2,125Unit 1201+1750\$1,163\$1,198\$2,050Unit 121**1+1 Preferred800\$2,125\$2,125Unit 1221+1750\$1,163\$1,198\$2,050Unit 1221+1750\$1,825\$2,125\$2,125Unit 1221+1750\$1,825\$1,880\$2,050Unit 1221+1750\$1,825\$1,880\$2,050Unit 1231+1 Preferred800\$1,950\$2,009\$2,125Unit 1241+1750\$1,315\$1,191\$2,075Unit 1241+1750\$1,156\$1,191\$2,075Unit 1251+1 Preferred800\$1,366\$2,450Unit 1262+21,100\$2,033\$2,094\$2,450Unit 2272+21,100\$2,179\$2,244Unit 2282+21,100\$2,057\$2,119Unit 2272+21,100\$2,245\$2,450Unit 2272+21,100\$2,245\$2,450Unit 2272+21,100\$2,057\$2,119Unit 2282+21,100\$2,057\$2,245Unit 2292+21,100\$1,945\$2,003Unit 22	Unit 114	1+1	750	\$1,691	\$1,742	\$2,050	Unit 217	1+1	800	\$1,815	\$1,869	\$2,100
Unit 1171+1750\$1,856\$1,912\$2,075Unit 1181+1750\$1,159\$1,194\$2,050Unit 1191+1750\$1,159\$1,194\$2,050Unit 1201+1750\$1,163\$1,198\$2,050Unit 1201+1750\$1,163\$1,198\$2,050Unit 121**1+1750\$1,163\$1,198\$2,050Unit 121**1+1750\$1,825\$2,125\$2,125Unit 1221+1750\$1,825\$1,880\$2,050Unit 1231+1750\$1,825\$1,880\$2,050Unit 1241+1750\$1,301\$1,340\$2,050Unit 1251+1Preferred800\$1,950\$2,009Unit 1262+21,100\$1,326\$1,366\$2,450Unit 1272+21,100\$2,033\$2,094\$2,450Unit 2272+21,100\$2,075Unit 2282+2Unit 2282+21,100\$2,057\$2,119Unit 2272+21,100\$2,057\$2,119\$2,450Unit 2272+21,100\$1,945\$2,003\$2,450Unit 2201+1750\$1,694\$1,778\$2,475Unit 2201+1750\$1,694\$1,745\$2,050Unit 2201+1750\$1,694\$1,745\$2,050Unit 2201+1750\$1,694\$1,745\$2,050Unit 2202+21,1	Unit 115	1+1 Preferred	750	\$1,176	\$1,211	\$2,075	Unit 218	1+1	800	\$1,815	\$1,869	\$2,100
Unit 118 1+1 750 \$1,159 \$1,194 \$2,050 Unit 119 1+1 Preferred 800 \$2,000 \$2,060 \$2,125 Unit 120 1+1 750 \$1,163 \$1,198 \$2,050 Unit 120 1+1 750 \$1,163 \$1,198 \$2,050 Unit 120 1+1 750 \$1,163 \$1,198 \$2,050 Unit 121** 1+1 750 \$1,163 \$1,198 \$2,050 Unit 122 1+1 750 \$1,825 \$2,125 \$2,125 Unit 122 1+1 750 \$1,825 \$1,880 \$2,050 Unit 122 1+1 750 \$1,825 \$1,880 \$2,050 Unit 123 1+1 Preferred 800 \$1,950 \$2,099 \$2,125 Unit 124 1+1 750 \$1,301 \$1,340 \$2,050 Unit 226 \$1+1 Preferred 800 \$1,366 \$2,125 Unit 125 1+1 Preferred 750 \$1,156 \$1,191 \$2,075 Unit 227 \$2+2 1,100	Unit 116	1+1	750	\$1,087	\$1,119	\$2,050	Unit 219	1+1	800	\$1,799	\$1,853	\$2,100
Unit 1191+1 Preferred800\$2,000\$2,060\$2,125Unit 1201+1750\$1,163\$1,198\$2,050Unit 121**1+1750\$1,163\$1,198\$2,050Unit 121**1+1 Preferred800\$2,125\$2,125\$2,125Unit 1221+1750\$1,825\$1,880\$2,050Unit 1231+1 Preferred800\$1,950\$2,009\$2,125Unit 1241+1750\$1,301\$1,340\$2,050Unit 1251+1 Preferred750\$1,156\$1,191\$2,075Unit 1262+21,100\$2,033\$2,094\$2,450Unit 2272+21,100\$2,179\$2,244\$2,450Unit 2272+21,100\$2,033\$2,094\$2,450Unit 2272+21,100\$2,179\$2,244\$2,450Unit 2272+21,100\$2,057\$2,119\$2,450Unit 2272+21,100\$2,057\$2,119\$2,450Unit 2272+21,100\$2,057\$2,119\$2,450Unit 2272+21,100\$2,057\$2,119\$2,450Unit 2272+21,100\$2,244\$2,450Unit 2272+21,100\$2,057\$2,119\$2,450Unit 2202+21,100\$1,945\$2,003\$2,450Unit 2202+21,100\$1,945\$2,003\$2,450Unit 2201+1750\$1,694\$1,745\$2,050	Unit 117	1+1 Preferred	750	\$1,856	\$1,912	\$2,075	Unit 220	1+1	800	\$1,866	\$1,922	\$2,100
Unit 1201+1750\$1,163\$1,198\$2,050Unit 121**1+1Preferred800\$2,125\$2,125\$2,125Unit 1221+1750\$1,825\$1,880\$2,050Unit 1231+1750\$1,825\$1,880\$2,050Unit 1231+1750\$1,950\$2,009\$2,125Unit 1241+1750\$1,301\$1,340\$2,050Unit 1251+1750\$1,156\$1,191\$2,075Unit 2262+21,100\$2,057\$2,119\$2,450Unit 2262+21,100\$2,057\$2,119\$2,450Unit 2262+21,100\$2,057\$2,119\$2,450Unit 2262+21,100\$2,057\$2,119\$2,450Unit 2262+21,100\$2,241\$2,308\$2,450Unit 2012+21,100\$2,241\$2,308\$2,450Unit 2021+1750\$1,694\$1,745\$2,050	Unit 118	1+1	750	\$1,159	\$1,194	\$2,050	Unit 221	1+1	800	\$1,346	\$1,386	\$2,100
Unit 121**1+1 Preferred800\$2,125\$2,125\$2,125Unit 1221+1750\$1,825\$1,880\$2,050Unit 1231+1 Preferred800\$1,950\$2,009\$2,125Unit 1241+1750\$1,301\$1,340\$2,050Unit 1251+1 Preferred750\$1,156\$1,191\$2,075Unit 1262+21,100\$2,033\$2,094\$2,450Unit 2012+21,100\$1,727\$1,778\$2,475Unit 2012+21,100\$2,241\$2,308\$2,450Unit 2021+1750\$1,694\$1,745\$2,050Unit 2012+21,100\$2,068\$2,130Unit 2021+1750\$1,694\$1,745\$2,050	Unit 119	1+1 Preferred	800	\$2,000	\$2,060	\$2,125	Unit 222	1+1	800	\$1,151	\$1,186	\$2,100
Unit 1221+1750\$1,825\$1,880\$2,050Unit 1231+1 Preferred800\$1,950\$2,009\$2,125Unit 1241+1750\$1,301\$1,340\$2,050Unit 1251+1 Preferred750\$1,156\$1,191\$2,075Unit 1262+21,100\$2,057\$2,119\$2,450Unit 1272+2 Preferred1,100\$1,727\$1,778\$2,450Unit 2012+21,100\$1,945\$2,003\$2,450Unit 2021+1750\$1,694\$1,745\$2,050Unit 2021+1750\$1,694\$1,745\$2,050	Unit 120	1+1	750	\$1,163	\$1,198	\$2,050	Unit 223	1+1	800	\$1,539	\$1,585	\$2,100
Unit 1231+1 Preferred800\$1,950\$2,009\$2,125Unit 1241+1750\$1,301\$1,340\$2,050Unit 1251+1 Preferred750\$1,156\$1,191\$2,075Unit 1262+21,100\$2,057\$2,119\$2,450Unit 1272+2 Preferred1,100\$1,727\$1,778\$2,475Unit 2012+21,100\$2,241\$2,308\$2,450Unit 2021+1750\$1,694\$1,745\$2,050	Unit 121**	1+1 Preferred	800	\$2,125	\$2,125	\$2,125	Unit 224	1+1	800	\$1,115	\$1,149	\$2,100
Unit 124 1+1 750 \$1,301 \$1,340 \$2,050 Unit 125 1+1 Preferred 750 \$1,156 \$1,191 \$2,075 Unit 126 2+2 1,100 \$2,033 \$2,094 \$2,450 Unit 127 2+2 Preferred 1,100 \$1,727 \$1,778 \$2,475 Unit 201 2+2 1,100 \$2,033 \$2,088 \$2,475 Unit 202 1+1 750 \$1,694 \$1,745 \$2,050 Unit 301 2+2 1,100 \$1,326 \$1,366 \$2,450 Unit 202 1+1 750 \$1,778 \$2,075 Unit 230 2+2 1,100 \$2,057 \$2,119 \$2,450 Unit 202 1+1 750 \$1,778 \$2,475 Unit 230 2+2 1,100 \$1,945 \$2,003 \$2,450 Unit 202 1+1 750 \$1,694 \$1,745 \$2,050 Unit 301 2+2 1,100 \$1,582 \$1,630 \$2,450	Unit 122	1+1	750	\$1,825	\$1,880	\$2,050	Unit 225	1+1 Preferred	800	\$1,763	\$1,816	\$2,125
Unit 1251+1 Preferred750\$1,156\$1,191\$2,075Unit 2282+21,100\$2,057\$2,119\$2,450Unit 1262+21,100\$2,033\$2,094\$2,450Unit 2292+21,100\$2,179\$2,244\$2,450Unit 1272+2 Preferred1,100\$1,727\$1,778\$2,475Unit 2302+21,100\$1,945\$2,003\$2,450Unit 2012+21,100\$2,268\$2,130\$2,450Unit 2021+1750\$1,694\$1,745\$2,050Unit 3012+21,100\$1,582\$1,630\$2,450	Unit 123	1+1 Preferred	800	\$1,950	\$2,009	\$2,125	Unit 226	2+2	1,100	\$2,115	\$2,178	\$2,450
Unit 126 2+2 1,100 \$2,033 \$2,094 \$2,450 Unit 127 2+2 Preferred 1,100 \$1,727 \$1,778 \$2,475 Unit 201 2+2 1,100 \$1,945 \$2,003 \$2,450 Unit 202 1+1 750 \$1,694 \$1,745 \$2,050 Unit 301 2+2 1,100 \$1,582 \$1,630 \$2,450	Unit 124	1+1	750	\$1,301	\$1,340	\$2,050	Unit 227	2+2	1,100	\$1,326	\$1,366	\$2,450
Unit 127 2+2 Preferred 1,100 \$1,727 \$1,778 \$2,475 Unit 201 2+2 1,100 \$1,945 \$2,003 \$2,450 Unit 202 1+1 750 \$1,694 \$1,745 \$2,050 Unit 201 2+2 1,100 \$1,582 \$1,630 \$2,450	Unit 125	1+1 Preferred	750	\$1,156	\$1,191	\$2,075	Unit 228	2+2	1,100	\$2,057	\$2,119	\$2,450
Unit 201 2+2 1,100 \$2,241 \$2,308 \$2,450 Unit 231 2+2 1,100 \$2,068 \$2,130 \$2,450 Unit 202 1+1 750 \$1,694 \$1,745 \$2,050 Unit 301 2+2 1,100 \$1,582 \$1,630 \$2,450	Unit 126	2+2	1,100	\$2,033	\$2,094	\$2,450	Unit 229	2+2	1,100	\$2,179	\$2,244	\$2,450
Unit 202 1+1 750 \$1,694 \$1,745 \$2,050 Unit 301 2+2 1,100 \$1,582 \$1,630 \$2,450	Unit 127	2+2 Preferred	1,100	\$1,727	\$1,778	\$2,475	Unit 230	2+2	1,100	\$1,945	\$2,003	\$2,450
	Unit 201	2+2	1,100	\$2,241	\$2,308	\$2,450	Unit 231	2+2	1,100	\$2,068	\$2,130	\$2,450
Unit 203 2+2 1,100 \$1,535 \$1,581 \$2,450 Unit 302 1+1 750 \$1,866 \$1,922 \$2,050	Unit 202	1+1	750	\$1,694	\$1,745	\$2,050	Unit 301	2+2	1,100	\$1,582	\$1,630	\$2,450
	Unit 203	2+2	1,100	\$1,535	\$1,581	\$2,450	Unit 302	1+1	750	\$1,866	\$1,922	\$2,050

10200 DE SOTO AVE RENT ROLL **DETAIL**

				RENT	
UNIT	ТҮРЕ	SF	CURRENT	YEAR 1	PRO FORMA
Unit 303	2+2	1,100	\$2,241	\$2,308	\$2,450
Unit 304	1+1	800	\$1,197	\$1,233	\$2,100
Unit 305	1+1	750	\$1,773	\$1,826	\$2,050
Unit 306	2+2	1,100	\$1,875	\$1,931	\$2,450
Unit 307	2+2	1,100	\$2,131	\$2,195	\$2,450
Unit 308	2+2 Preferred	1,100	\$1,625	\$1,673	\$2,475
Unit 309	2+2 Preferred	1,100	\$1,870	\$1,926	\$2,475
Unit 310	1+1	800	\$1,377	\$1,418	\$2,100
Unit 311	1+1	800	\$1,683	\$1,733	\$2,100
Unit 312	1+1	800	\$1,815	\$1,869	\$2,100
Unit 314	1+1	800	\$1,151	\$1,186	\$2,100
Unit 315	1+1	800	\$1,794	\$1,848	\$2,100
Unit 316	1+1	800	\$1,747	\$1,800	\$2,100
Unit 317	1+1	800	\$1,794	\$1,848	\$2,100
Unit 318	1+1	800	\$1,554	\$1,601	\$2,100
Unit 319	1+1	800	\$1,274	\$1,312	\$2,100
Unit 320	1+1	800	\$1,097	\$1,130	\$2,100
Unit 321	1+1	800	\$1,713	\$1,764	\$2,100
Unit 322	1+1	800	\$1,773	\$1,826	\$2,100
Unit 323	1+1	800	\$1,649	\$1,699	\$2,100
Unit 324	1+1	800	\$1,905	\$1,962	\$2,100
Unit 325	1+1 Preferred	750	\$1,156	\$1,191	\$2,075
Unit 326	2+2	1,100	\$2,178	\$2,243	\$2,450
Unit 327	2+2	1,100	\$2,054	\$2,116	\$2,450
Unit 328	2+2	1,100	\$2,075	\$2,137	\$2,450
Unit 329	2+2	1,100	\$2,210	\$2,276	\$2,450
Unit 330	2+2	1,100	\$1,876	\$1,932	\$2,450
Unit 331	2+2	1,100	\$2,090	\$2,153	\$2,450
TOTAL		85,705	\$145,339	\$149,488	\$190,375

10200 DE SOTO AVE PRICING ANALYSIS

SUMMARY

PRICE	\$17,950,000
DOWN PAYMENT - 100%	\$17,950,000
NUMBER OF UNITS	86
PRICE PER UNIT	\$208,721
CURRENT GIM	9.84
YEAR 1 GIM	9.58
PRO FORMA GIM	7.53
CURRENT CAP	5.65%
YEAR 1 CAP	5.91%
PRO FORMA CAP	8.60%
YEAR BUILT / AGE	1963
PRICE PER GROSS SF	\$209.44

OPERATING DATA

		CURRENT		YEAR 1	PRO FORMA
GROSS SCHEDULED RENT		\$1,744,068		\$1,793,852	\$2,284,500
LESS: VACANCY/DEDUCTIONS	3.0%	\$52,322	3.0%	\$53,816	\$68,535
TOTAL EFFECTIVE RENTAL INCOME		\$1,691,745		\$1,740,036	\$2,215,965
OTHER INCOME		\$79,637		\$79,637	\$100,170
EFFECTIVE GROSS INCOME		\$1,771,382		\$1,819,673	\$2,316,135
LESS: EXPENSES	42.7 %	\$756,803	41.7 %	\$758,252	\$773,145
NET OPERATING INCOME		\$1,014,580		\$1,061,421	\$1,542,990

EXPENSES

	CURRENT	YEAR 1	PRO FORMA
REAL ESTATE TAXES	\$215,292	\$215,292	\$215,292
INSURANCE	\$85,729	\$85,729	\$85,729
UTILITIES - ELECTRICAL	\$34,030	\$34,030	\$34,030
UTILITIES - WATER & SEWER	\$34,172	\$34,172	\$34,172
UTILITIES - GAS	\$800	\$800	\$800
UTILITIES - WASTE SERVICES	\$60,003	\$60,003	\$60,003
UTILTIES - COMMUNICATIONS	\$10,193	\$10,193	\$10,193
REPAIRS & MAINTENANCE	\$87,203	\$87,203	\$87,203
ON-SITE PAYROLL	\$120,000	\$120,000	\$120,000
LANDSCAPE	\$15,500	\$15,500	\$15,500
ELEVATOR/POOL/PEST/FIRE PROTECTION	\$10,308	\$10,308	\$10,308
LICENSES & FEES	\$8,931	\$8,931	\$8,931
OPERATING RESERVES/MISCELLANEOUS	\$21,500	\$21,500	\$21,500
MANAGEMENT FEE	\$53,141	\$54,590	\$69,484
TOTAL EXPENSES	\$756,803	\$758,252	\$773,145
EXPENSES/UNIT	\$8,800	\$8,817	\$8,990
EXPENSES/SF	\$8.83	\$8.85	\$9.02

10200 DE SOTO AVE

INCOME: Gross Scheduled Rent: Current rents based on seller's rent roll as of 6/7/2024. Year 1 assume 3% rental increase. Proforma assumes units are fully renovated.

Physical Vacancy: Based on estimated 3% vacancy rate.

Other Income: Based on seller's Cash Flow Statement (Jun 2023-May 2024) and includes Vending/Laundry (\$16,710), Telecommunications (\$5,460), Pet Rent (\$600) and RUBS (\$56,867). Proforma RUBS assumes \$75 per unit per month.

EXPENSES:





Real Estate Taxes: Based on 2023-2024 tax rate per Los Angeles County Tax Assessor website.

- Insurance: Based on seller's Cash Flow Statement (Jun 2023-May 2024).
- Utilities Electrical: Based on seller's Cash Flow Statement (Jun 2023-May 2024).
- Utilities Water & Sewer: Based on seller's Cash Flow Statement (Jun 2023-May 2024).
- Utilities Gas: Based on seller's Cash Flow Statement (Jun 2023-May 2024).
- Utilities Waste Services: Based on seller's Cash Flow Statement (Jun 2023-May 2024).
- Utilities Communications: Based on seller's Cash Flow Statement (Jun 2023-May 2024).
- Repairs & Maintenance: Based on estimated 5% of the Gross Scheduled Rent.
- On-Site Payroll: Based on estimated \$120,000 per year.
- Landscape: Based on seller's Cash Flow Statement (Jun 2023-May 2023).

Elevator/Pool/Pest/Fire Protection: Based on seller's Cash Flow Statement (Jun 2023-May 2023) and includes Elevator (\$2,020), Pool (\$5,642), Pest (\$1,925) and Fire Protection (\$721).

- Permits and Licenses: Based on seller's Cash Flow Statement (Jun 2023-May 2023).
- Operating Reserves/Miscellaneous: Based on estimated \$250 per unit annually.
- Management Fee: Based on estimated 3% management fee.



MARKET COMPARABLES

10200 DE SOTO AVE SALES **COMPARABLES**

#	ADDRESS	PRICE	GROSS SF	PRICE/SF	LOT SIZE	PRICE/UNIT	CAP	GIM	UNIT MIX	UNITS	BUILT	COE DATE
1	17900 Schoenborn St Northridge, CA 91325	\$4,375,000	20,155	\$217.07	24,176	\$175,000	5.37%	9.80	(17) 1+1 (8) 2+2	25	1960	5/22/2024
2	8371 Northgate Ave Canoga Park, CA 91304	\$3,905,000	15,920	\$245.29	17,567	\$177,500	5.82%	9.50	(13) 1+1 (8) 2+1 (1) 3+2	22	1964	5/21/2024
3	6805 Louise Ave Van Nuys, CA 91406	\$19,000,000	65,040	\$292.13	25,801	\$253,333			(4) Studio (63) 1+1 (8) 2+2	75	1976	12/28/2023
4	7745 Reseda Blvd Reseda, CA 91335	\$8,920,000	29,578	\$301.58	41,251	\$151,186	5.50%	9.00	(40) Efficiency (19) Studios	59	1963	12/15/2023
	AVERAGE			\$264.02		\$189,255	5.56%	9.43				
S	10200 De Soto Ave Chatsworth, CA 91311	\$17,950,000	85,705	\$209.44	73,446	\$208,721	5.65%	9.84	(56) 1+1 (30) 2+2	86	1963	

10200 DE SOTO AVE SALES COMPARABLES



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SUBJECT PROPERTY

17900 Schoenborn St

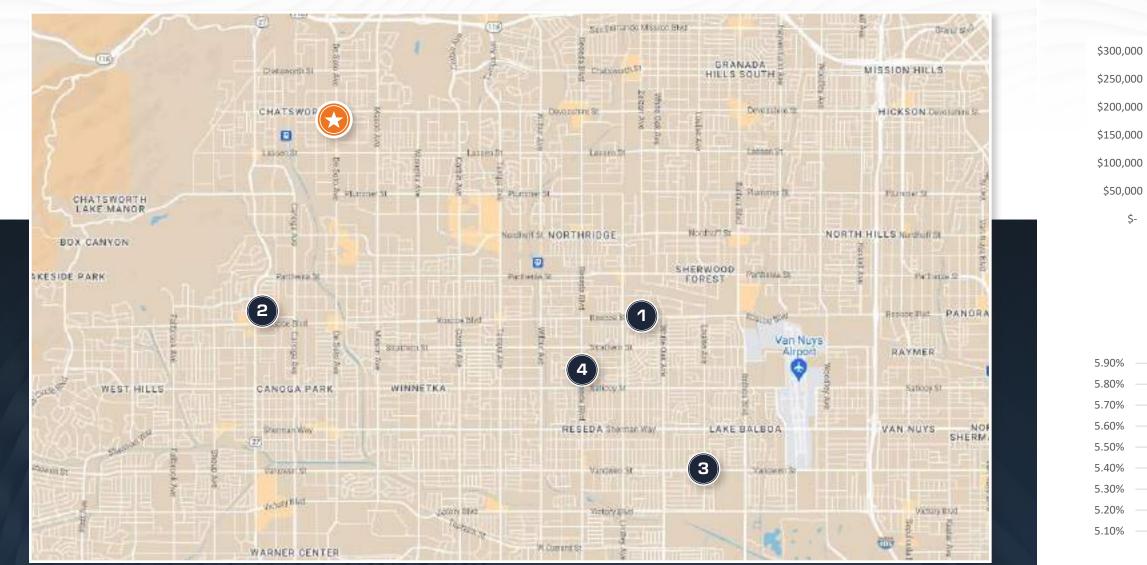
8371 Northgate Ave

6805 Louise Ave 4 7745 Reseda Blvd

1

2

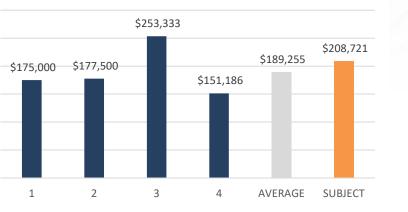
3





SALES COMPARABLES

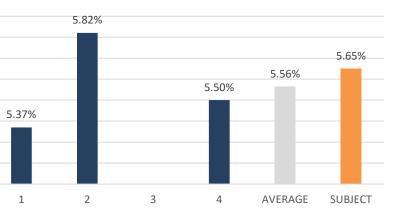
PRICE PER UNIT



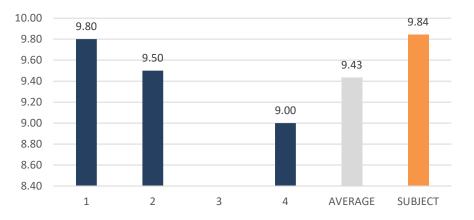
PRICE PER SF



CAP RATE



GIM



10200 DE SOTO AVE SALES **COMPARABLES**



17900 SCHOENBORN ST NORTHRIDGE, CA 91325

8371 NORTHGATE AVE CANOGA PARK, CA 91304

\$4,375,000
20,155
\$217.07
24,176
\$175,000
5.37%
9.80
25
1960
5/22/2024
(17) 1+1 (8) 2+2

Sold by Sanson Group & Jeff Louks Group of Marcus & Millichap

\$3,905,000 15,920 \$245.29
\$245.29
17,567
\$177,500
5.82%
9.50
22
1964
5/21/2024
(13) 1+1
(8) 2+1
(1) 3+2

10200 DE SOTO AVE SALES **COMPARABLES**



VAN NUYS, CA 91406

7745 RESEDA BLVD RESEDA, CA 91335

PRICE	\$19,000,000
BUILDING SF	65,040
PRICE/SF	\$292.13
LAND SF	25,801
PRICE/UNIT	\$253,333
CAP RATE	
GIM	
UNITS	75
YEAR BUILT	1976
SALE DATE	12/28/2023
UNIT MIX	(4) Studio (63) 1+1 (8) 2+2

Costar notes that debt assumption of \$8,870,000 was associated with this transaction. Rate and term of assumed loan not specified in sales comp.

PRICE	\$8,920,000
BUILDING SF	29,578
PRICE/SF	\$301.58
LAND SF	41,251
PRICE/UNIT	\$151,186
CAP RATE	5.50%
GIM	9.00
UNITS	59
YEAR BUILT	1963
SALE DATE	12/15/2023
UNIT MIX	(40) Efficiency (19) Studios

10200 DE SOTO AVE SALES **COMPARABLES**



10200 DE SOTO AVE CHATSWORTH, CA 91311

PRICE	\$17,950,000
BUILDING SF	85,705
PRICE/SF	\$209.44
LAND SF	73,446
PRICE/UNIT	\$208,721
APPROX. CAP RATE	5.65%
GIM	9.84
UNITS	86
YEAR BUILT	1963
UNIT MIX	(56) 1+1 (30) 2+2



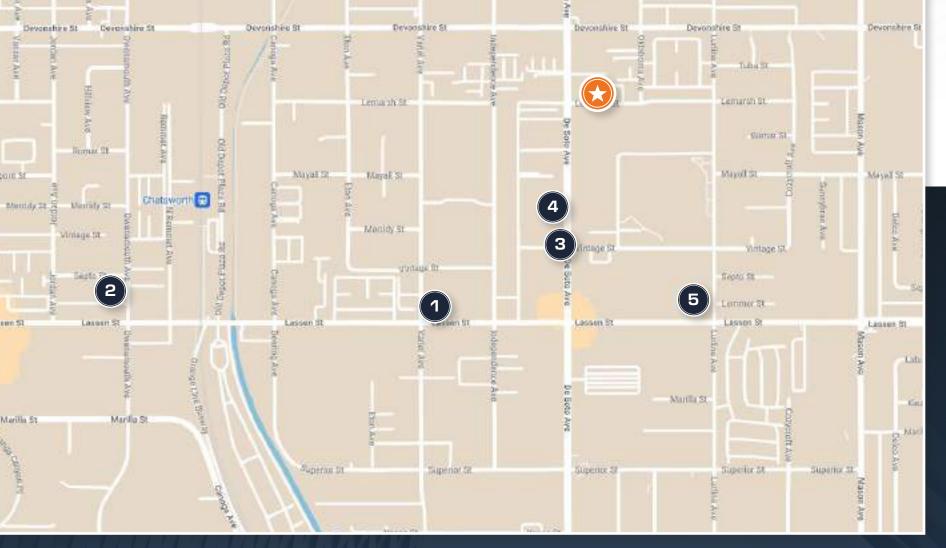
10200 DE SOTO AVE RENT COMPARABLES

#	# ADDRESS	BUILT	UNITS	BUILDING SF	UNIT TYPE	UNIT SF	RENT
And an and a second	Chatsworth, CA 91311	1976	94	59,042	1+1	580	\$1,870
2	2 21712 Septo St Chatsworth, CA 91311	1978	97	90,350	1+1 2+2	920 1,000	\$2,076 \$2,522
AND A MARKET ST					2+2	1,000	\$2,522
3		1963	61	43,616	1+1	803	\$1,971
	Chatsworth, CA 91311				2+1	1,192	\$2,388
4		1979	104	73,080	1+1	650	\$2,162
Commit Parts	Chatsworth, CA 91311				2+2	850	\$2,485
E		1971	348	298,782	1+1	727	\$1,939
AND DESCRIPTION OF	Chatsworth, CA 91311				2+1	908	\$2,661
Contraction of the local division of the loc					2+1	1,027	\$2,810
	AVERAGE					866	\$2,288
s		1963	86	85,705	1+1	782	\$1,501 \$1,547 Market
	Chatsworth, CA 91311				1+1 Preferred	775	\$1,628 \$1,671 Market
					2+2	1,100	\$2,025 \$2,083 Market
Same and					2+2 Preferred	1,100	\$1,872 \$1,913 Market

10200 DE SOTO AVE

Dapore St.

10200 DE SOTO AVE **27**



RENT COMPARABLES

★ SUBJECT PROPERTY 1 21051 Lassen St

mack/news St

2 21712 Septo St 3 10009 De Soto Ave

4 10025 De Soto Ave 5 9901 Lurline Ave

AREA **OVERVIEW**



CALIFORNIA

Chatsworth. CA. is a vibrant neighborhood nestled in the northwestern part of the San Fernando Valley in Los Angeles. Known for its unique blend of suburban tranquility and natural beauty, Chatsworth offers a welcoming community with a rich historical backdrop and diverse amenities.

Chatsworth is renowned for its stunning natural landscapes. The Santa Susana Pass State Historic Park and Stoney Point Park are standout features, offering residents and visitors alike the chance to enjoy hiking, rock climbing, and breathtaking views of rugged rock formations. The nearby Simi Hills and Chatsworth Nature Preserve further enhance the area's appeal for outdoor enthusiasts, providing ample opportunities for wildlife viewing and nature walks.

Chatsworth is primarily residential, characterized by spacious homes, ranchstyle properties, and a family-friendly atmosphere. The community prides itself on its peaceful suburban lifestyle while still offering convenient access to the broader Los Angeles metropolitan area. Excellent schools, community parks, and local events foster a strong sense of community among residents.

Chatsworth is experiencing substantial development, bringing modern amenities and enhancing its appeal. The area is seeing new residential projects, commercial developments, and infrastructural improvements, making it an attractive place for both current residents and new comers. The recent growth has also brought in an arrayofdining, shopping, and entertainment options, enhancing the overall quality of life.

One of Chatsworth's significant advantages is its strategic location near some of Los Angeles' most prominent entertainment and retail destinations. The area provides easy access to the vibrant retail centers and entertainment hubs of the San Fernando Valley, offering residents a perfect blend of suburban comfort and urban convenience.

Chatsworth is well-connected through major highways and public transportation, including the Chatsworth Transportation Center, which services Metrolink and Amtrak trains. This connectivity makes commuting to various parts of Los Angeles straightforward and convenient.

With its rich history, scenic beauty, and ongoing development, Chatsworth, CA, stands out as a desirable neighborhood offering a high quality of life. Whether you're looking for outdoor adventure, historical exploration, or modern amenities, Chatsworth provides a well-rounded and dynamic living experience.

> 29 10200 DE SOTO AVE

CHATSWORTH HIGH SCHOOL

STONEY POINT PARK

CHATSWORTH STATION

CHATSWORTH REC CENTER

CHATSWORTH NATURE PRESERVE

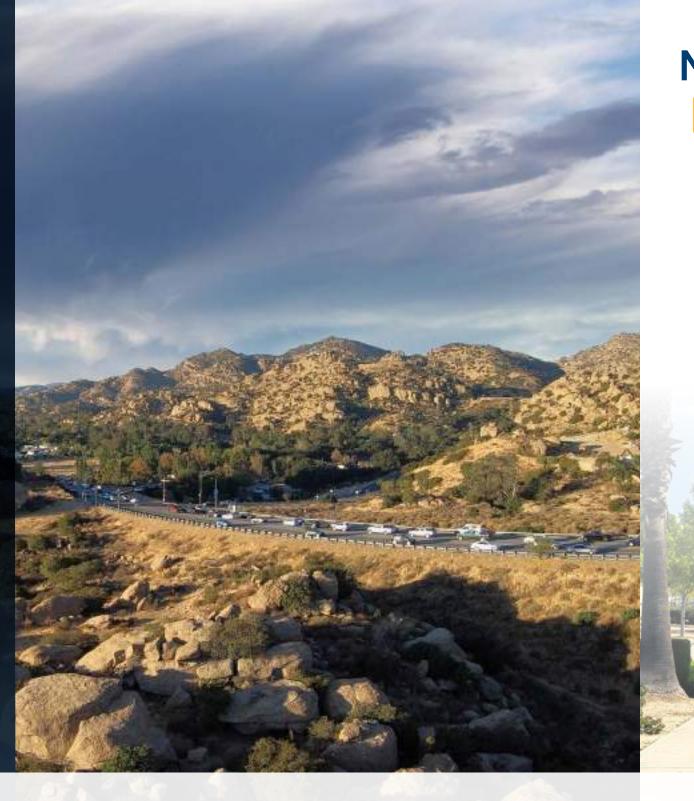
CHATSWORTH CENTER SHOPPING

Same Same

CLOSE PROXIMITY

MAJOR Employers

MAJOR EMPLOYERS	EMPLOYEES
Emids Tech Private Ltd Corp	2,157
MGA ENTERTAINMENT INC	2,100
Epic Technologies LLC-Natel Engineering	1,750
Dignity Health-Northridge Hospital Med Ctr	1,750
Medtronic Minimed Inc-Medtronic	1,200
Farmers Insurance	1,078
Walking Company	800
Los Angles Cnty Mtro Trnsp Aut	711
ONCORE MANUFACTURING LLC-NEO TECH	700
Apple Mid Cal LLC-Applebees	681
Clover Envmtl Solutions LLC-Color Laser R&D	677
Chevys Inc-Chevys	652
Aerojet Rocketdyne De Inc	622
Yard House Restaurants LLC	531
Contemporary Services Corp-C S C	514
State Compensation Insur Fund	510
General Ribbon Corp-G R C	500
Tiffany Homecare Inc-Always Right Home Care	497
First Amercn HM Warranty Corp	490
Citiguard Inc	475
University Stdnt Un Cal State	450
Granada Hills Charter	450
Northrop Grumman Systems Corp	405
Unilab Corporation-Quest Diagnostics	400
Kindeva Drug Delivery LP	400



32

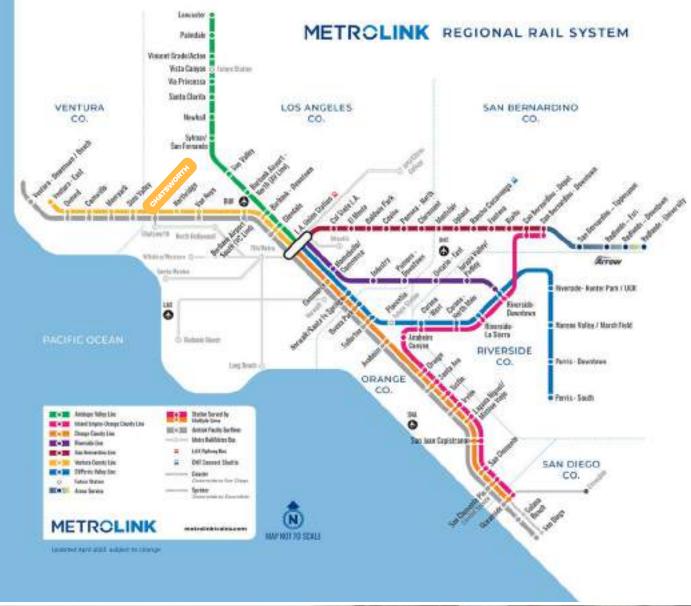
METROLINK

VENTURA COUNTY LINE



1.3 MILES TO CHATSWORTH STATION







15

Marcus & Millichap

86 UNIT APARTMENT BUILDING IN BEAUTIFUL CHATSWORTH, CA

Lemarsh Gardens 10200 De Soto Ave | Chatsworth, CA 91311

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