

MIDTOWN
Atlanta

ATLANTA
DOWNTOWN

SUBJECT PROPERTY



NORTHSIDE DRIVE

Atlanta BeltLine
WESTSIDE BELTLINE
CONNECTOR TRAIL

NORTH AVENUE

CAMERON M. ALEXANDER BLVD

SUNSET AVENUE

18-UNIT MULTIFAMILY OPPORTUNITY IN WEST MIDTOWN

625-635 JETT STREET, ATLANTA, GA 30318



TABLE OF CONTENTS

<i>PROPERTY OVERVIEW</i>	
EXECUTIVE SUMMARY	4
PROPERTY INFORMATION	5
PARCEL MAP	6
EXTERIOR PHOTOS	7
AERIALS	8
<i>MARKET OVERVIEW</i>	
IN THE AREA	10
RECENT DEVELOPMENTS	12
OPPORTUNITY ZONE	15
DEMOGRAPHIC OVERVIEW	16
<i>CONTACT INFORMATION</i>	
TEAM PROFILES	17
CONFIDENTIALITY AGREEMENT	18
ABOUT BULL REALTY	19

CONTACT INFORMATION

ANDY LUNDSBERG
Partner, Bull Realty
Andy@BullRealty.com
404-876-1640 x 107

MICHAEL WESS
Partner, Bull Realty
MWess@BullRealty.com
404-876-1640 x 150

BULL REALTY, INC.
50 Glenlake Parkway, Suite 600
Atlanta, GA 30328
BullRealty.com

DISCLAIMER & LIMITING CONDITIONS

Bull Realty has been retained as the exclusive brokers to arrange the sale of the Subject Property.

This Offering Memorandum contains selected information pertaining to the Property but does not purport to be all-inclusive or to contain all of the information that a prospective purchaser may require. All financial projections are provided for general reference purposes only and are based upon assumptions relating to the general economy, competition and other factors, which therefore, are subject to material change or variation. Prospective purchasers may not rely upon the financial projections, as they are illustrative only. An opportunity to inspect the Property will be made available to qualified prospective purchasers.

In this Offering Memorandum, certain documents, including financial information, are described in summary form and do not purport to be complete or accurate descriptions of the full agreements involved, nor do they constitute a legal analysis of such documents. Interested parties are expected to review independently all documents.

This Offering Memorandum is subject to prior placement, errors, omissions, changes or withdrawal without notice and does not constitute a recommendation, endorsement or advice as to the value of the Property by Bull Realty Inc. or the current Owner/Seller. Each prospective purchaser is to rely upon its own investigation, evaluation and judgment as to the advisability of purchasing the Property described herein.

Owner/Seller expressly reserve the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase the Property and/or to terminate discussions with any party at any time with or without notice. Owner/Seller shall have no legal commitment or obligation to any purchaser reviewing this Offering Memorandum or making an offer to purchase the Property unless a written agreement for the purchase of the Property has been fully executed, delivered and approved by the Owner/Seller and any conditions to the purchaser's obligations therein have been satisfied or waived. The Seller reserves the right to move forward with an acceptable offer prior to the call for offers deadline.

This Offering Memorandum may be used only by parties approved by the Owner. The Property is privately offered, and by accepting this Offering Memorandum, the party in possession hereof agrees (i) to return it if requested and (ii) that this Offering Memorandum and its contents are of a confidential nature and will be held and treated in the strictest confidence. No portion of this Offering Memorandum may be copied or otherwise reproduced or disclosed to anyone without the prior written authorization of Listing Brokers. The terms and conditions set forth above apply to this Offering Memorandum in its entirety and all documents, and other information provided in connection therewith.

EXECUTIVE SUMMARY

HIGHLIGHTS

- 100% occupied 18-unit multifamily opportunity
- Fully renovated in 2018
- High Density zoning ideal for future redevelopment
- 2 blocks from Atlanta Westside Beltline Connector Trail
- Walking distance to GA Tech University
- High growth area with several new developments in the immediate area ([Echo Street West development](#))
- Beautiful unobstructed views of downtown Atlanta skyline
- Located in Qualified Opportunity Zone (see page 15)
- Easy access to I-75/I-85, Northside Drive, downtown Atlanta and MARTA

SALE PRICE | \$2,750,000

CAP RATE | 6.4%



PROPERTY INFORMATION

BUILDING:

ADDRESS:	625 & 635 Jett Street Atlanta, GA 30318
COUNTY:	Fulton
YEAR BUILT/RENOVATED:	1947, 1955, 1980/2018
# OF BUILDINGS:	3
# OF FLOORS:	2
# OF UNITS:	18
UNIT MIX:	10 - 1 Bed/1 Bath 8 - Studio
TOTAL BUILDING SIZE:	±7,675 SF
PARKING:	18 Spaces
HVAC:	Studios- mini-split systems One beds- central HVAC
UTILITIES:	All electric, seperately metered

FINANCIAL:

OCCUPANCY:	100%
CAP RATE:	6.4%
SALE PRICE:	\$2,750,000

SITE:

SITE SIZE:	0.45-acre corner site
ZONING:	SPI-3, SA3, Westside Overlay



PARCEL MAP



PROPERTY PHOTOS



EAST



GT Georgia Tech
1 MILE | 4 MINS

 ATLANTA DOWNTOWN
1 MILE | 5 MINS

 Georgia State University
2.1 MILES | 8 MINS

 State Farm ARENA

 Mercedes-Benz STADIUM

 CENTENNIAL OLYMPIC PARK  GEORGIA AQUARIUM

 Atlanta BeltLine WESTSIDE BELTLINE CONNECTOR TRAIL

NORTHSIDE DRIVE

NORTH AVENUE

CAMERON M. ALEXANDER BLVD

SUNSET AVENUE

NORTHEAST



IN THE AREA



STARBUCKS
PETSMART
T.J. MAXX
GINYA IZAKAYA
LITTLE AZIO

KROGER
AMERICAN DELI
ARBY'S
TACO BELL
WENDY'S
LA PARRILLA

PLATEAU WEST
Monte Hewett Homes
 - 18 TOWNHOMES
 - 2 & 3 BR FLOORPLANS
 - ROOFTOP TERRACES AND ELEVATOR OPTIONS AVAILABLE
 - STARTING AT \$800,000

ATLANTIC STATION

ATHLETA	BANANA REPUBLIC	TARGET
DILLARD'S	DSW	CALIFORNIA PIZZA KITCHEN
GAP	OLD NAVY	CHICK-A-BIDDY
PUBLIX		MEEHAN'S
		SALATA
		YARD HOUSE
		REGAL CINEMAS

WESTSIDE PROVISIONS DISTRICT

ANTHROPOLOGIE	MARCEL
BRASH COFFEE	ORMSBY'S
BRICK + MORTAR	PURE BARRE
FREE PEOPLE	ROOM & BOARD
JCT. KITCHEN & BAR	TAQUERIA DEL SOL
JENI'S ICE CREAM	WEST EGG CAFE
LITTLE TROUBLE	YEAH! BURGER
LULULEMON	

BARTACO
THE OPTIMIST
MILLER UNION
SIX FEET UNDER
LA FONDA
SUBLIME DONUTS
ANTICO
COOKS & SOLDIERS
BARCELONA WINE BAR

58-UNIT TOWNHOME PROJECT
Pulte homes
 - 58 TOWNHOMES
 - 4-STORY UNITS
 - PROPOSED AS "SMART NEIGHBORHOOD"
 - STARTING PRICE TBD

SEVEN88 | WEST MIDTOWN
Ansley Developer Services
McKinley Homes
 - 279 CONDO & PENTHOUSE UNITS
 - 22 FLOORPLAN OPTIONS
 - RETAIL & DINING SPACE
 - PROPOSED ON GROUND LEVEL
 - STARTING AT \$300,00-1.75M

WESTSIDE BELTLINE CONNECTOR



DOWNTOWN

OLD FOURTH WARD

AREA DEVELOPMENTS



AREA DEVELOPMENTS

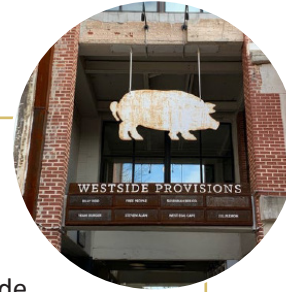
THE WORKS

Located in Atlanta's Upper Westside, the northern portion of Atlanta's Westside or West Midtown, The Works at Chattahoochee is an adaptive mixed-use development inspired by a rich history of creative makers, skilled artisans, and forward-thinking entrepreneurs.



WESTSIDE PROVISIONS DISTRICT

Westside Provisions District evolved from a marketing partnership developments; Westside Urban Market and White Provision. Together, these developments offer great retail and restaurant options to the neighborhood and also offered sustainable residential living at its finest.



THE INTERLOCK

The Interlock sits on the highly active corner of Howell Mill and 14th Street. Landing here means you are steps from the city's most notable shops, bars and restaurants, blocks from the highway, and a quick ride from every in-town neighborhood. It offers 200,000 SF of office space, 90,000 sf of retail space, 350 apartment units, 70 single-family housing units and a 25-room boutique hotel.



WESTSIDE RESERVOIR PARK

The park is the City of Atlanta's largest planned greenspace.

Located in northwest Atlanta, it will double as a water reservoir and a 280 acre park when complete. It will connect to the Atlanta BeltLine's Westside Trail Extension, the Westside BeltLine Connector, and Proctor Creek Greenway in the future.



ATLANTA BELTLINE WESTSIDE CONNECTOR

The PATH Foundation has partnered with the Atlanta BeltLine, Inc. and recently opened the Westside BeltLine Connector in March of 2021. The Westside BeltLine Connector is part of a 10-mile connection from PATH's Silver Comet Trail in Cobb County. Through this new connection, Atlanta will be the only major U.S. city with a trail emerging from its city center and stretching 100+ miles into a neighboring state, Alabama.



PONCE CITY MARKET

Ponce City Market breathes new life into the historic Sears, Roebuck & Co. building in Atlanta. The classic structure, which is the area's largest adaptive reuse project, has been reinvented as a vibrant community hub housing the Central Food Hall, various shops, flats and office. The market infuses vigor and excitement into this historically-significant structure, located in one of Atlanta's most cherished neighborhoods.



AREA DEVELOPMENTS

QUARRY YARDS

This development encompasses over 70 acres of land on Donald Lee Hollowell Parkway next to the Bankhead MARTA Station and adjacent to the new Westside Park at Bellwood Quarry. Microsoft purchased the Yards in late 2020, and while plans are still unknown, affordable housing and office space are in talks for the land. Microsoft recently announced they are planning opening an office at the new Atlantic Station building, only three miles away from Quarry Yards.



OSPREY

The Osprey is a cultured yet down to earth residence delivering unequaled amenities and striking interiors that are expertly designed to detail. With 319 units and 13,000 SF of retail mixed use development, the Osprey offers guest a fresh sophisticated style of city living. Units contain stainless steel appliances and brushed nickel and matte black fixtures to make residents feel at ease in a home that keeps them connected to the center of the city.



ECHO STREET

This 18-acre English Avenue development is projected to have 285,000 SF of office space, 50,000 SF of commercial space and nearly 300 apartments in its first phase. Once the development is complete, it will be bisected by the Beltline's Westside Connector Trail.



STOCKYARDS

Stockyards is an adaptive re-use of historic buildings dating back to the early 1900's. The property was re-developed into 143,500 SF of creative office and entertainment space in 2017. Stockyards is one of the last remaining historic properties to be redeveloped and current tenants include The Painted Duck and Donetto.



8 WEST

Located at the corner of 8th and Howell Mill, 8 West is a mixed use development featuring 175,000 SF office space, 10,000 SF retail space, 264 apartments and a 680 space parking deck for the nine story development. General partners Gateway and ACP will coordinate development and marketing/leasing services for the \$150 million project.



UPPER WESTSIDE CID

The Upper Westside is a Community Improvement District (a special governmental entity formed by local commercial property owners and legislated by the City of Atlanta, including Buckhead, Midtown, and Downtown). The Upper Westside Improvement District works to enhance the transportation network, connectivity, safety, and experience for all in Atlanta's Upper Westside through investment and community partnerships.



AREA DEVELOPMENTS

STAR METALS

This \$330-million mixed-use development includes 1,550,000 gross SF in its master plan - broken down to include 227,000 SF Class A office space, 409 residential units, 60,000 SF retail space and 155 key boutique hotel rooms. Star Metals' modern conveniences and sustainable design are essential to the offices, residences and retail shops of this innovative project.



ATLANTIC STATION

Atlantic Station is 15 million SF of retail, office, residential space and public parks. Open in 2005, Atlantic Station became the nation's largest urban Brownfield redevelopment at that time. The size of Atlantic Station encouraged the U.S. Postal Service to award the neighborhood with its own zip code: 30363.



TILFORD YARD

Colliers International Atlanta plans to expand CDX railroad land in West Midtown into what will become Tilford Yard. The space itself is over 100 acres larger than Piedmont Park. While plans are still in development, it could be potentially be developed into more apartments and residential homes. It could also eventually evolve into a mixed-use development.



ENGLISH AVENUE YARDS

This office and flex space for creative industries backs up to the Westside Connector Trail. Home to premier arts organizations, fast growing companies and engaged non profits, English Avenue Yards offers unique environments designed for creative tinkering.



OLIVER STREET TOWNHOUSES

Located in West Midtown, one of Atlanta's most sought after neighborhoods, Oliver Street townhomes offers 30 stylish townhomes. Priced in the low \$400 thousands, the 3 bedroom townhomes range in size from 2,000 to 2,400 SF and boast a blend of modern and traditional architecture.



CARRIAGE WORKS

Located in West Midtown, this office space offers 1900's character, high ceilings, abundant natural light and build out capturing raw materials. It offers extremely convenient bikeable/walkable access to surrounding residential units in the West Midtown district.



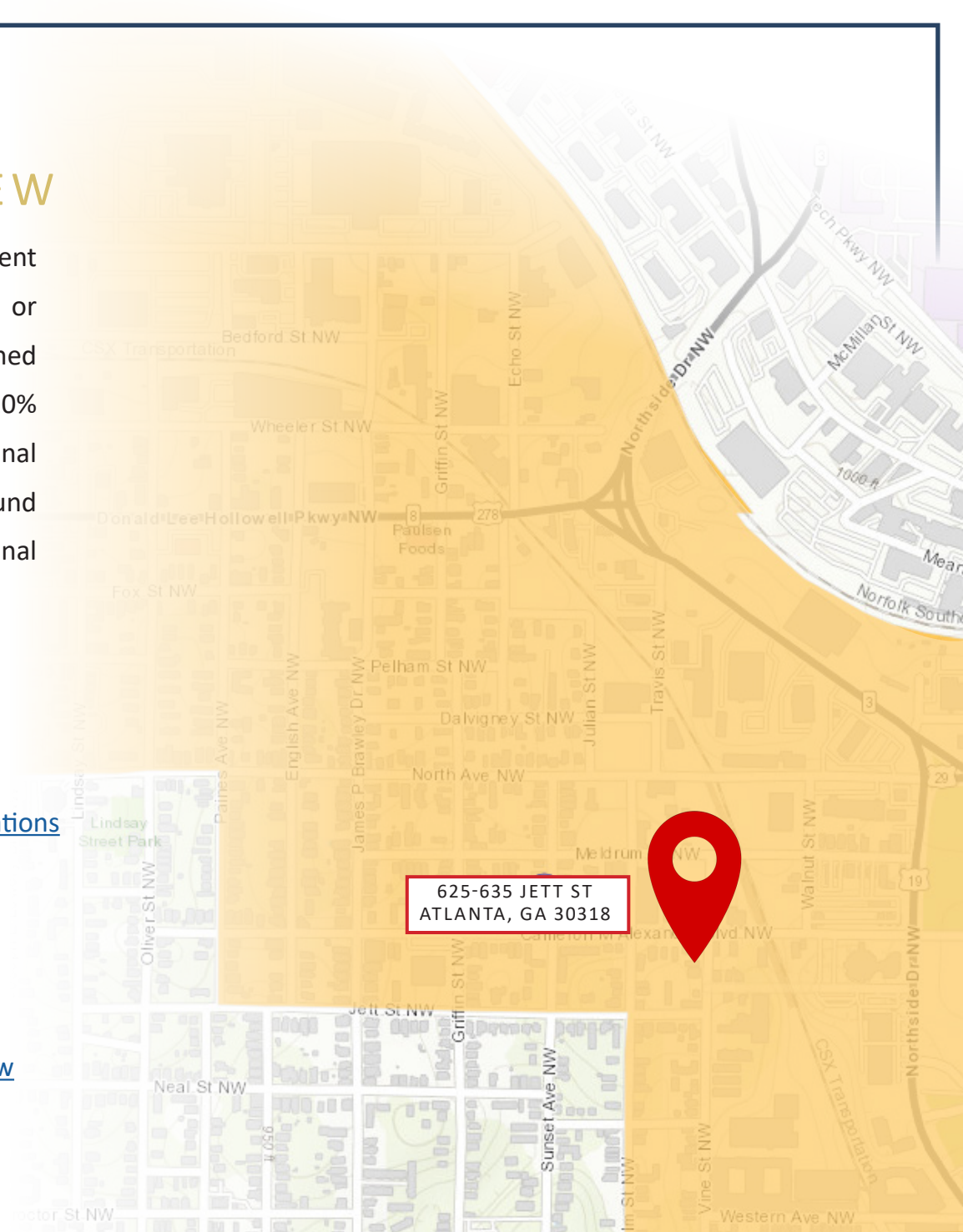
OPPORTUNITY ZONE

OPPORTUNITY ZONE OVERVIEW

Qualified Opportunity Zone (QOZ) Investment: A QOZ investment allows for the reduction of deferred gains from the sale or exchange of prior investments. QOZ investments maintained for at least five years by the end of 2026 will qualify for a 10% reduction of deferred capital gains tax liability (for the original capital gain). If the gain has been invested in an opportunity fund for seven years by the end of 2026, the tax liability on the original gain is reduced by 15%.

LEARN MORE HERE:

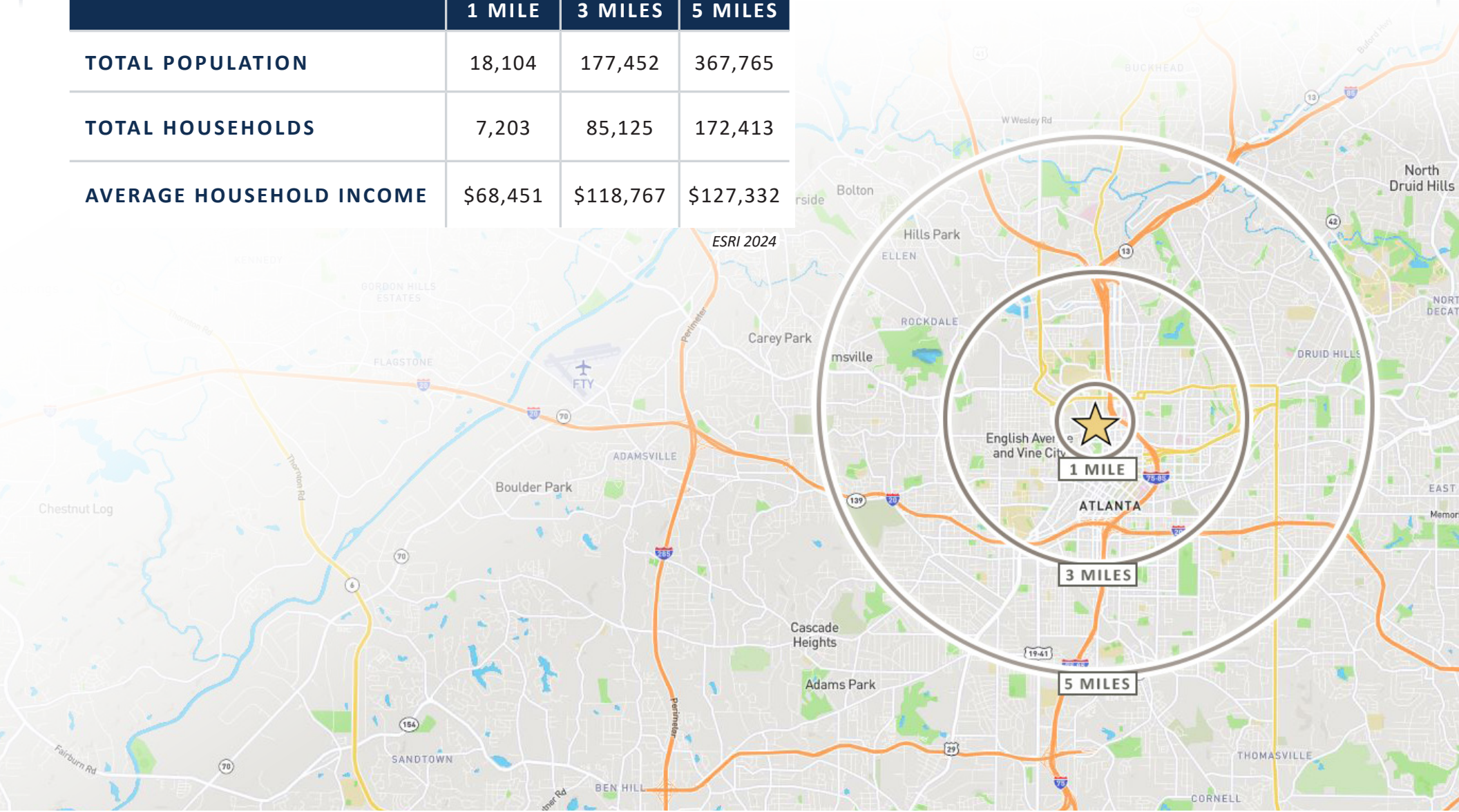
- [Qualified Opportunity Funds](#)
- [U.S. Department of the Treasury Releases Proposed Regulations on Opportunity Zones](#)
- [IRS Revenue Procedure](#)
- [Tax Cuts & Job Acts](#)
- [Enterprise Community \(Choosing Opportunity Zones\)](#)
- [Commercial Real Estate Show - Opportunity Zones Overview](#)
- [CohnReznick Tax Advisory](#)



DEMOGRAPHIC OVERVIEW

DEMOGRAPHICS

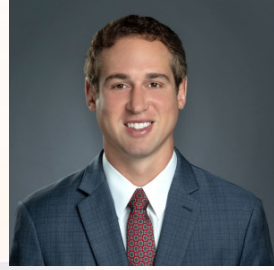
	1 MILE	3 MILES	5 MILES
TOTAL POPULATION	18,104	177,452	367,765
TOTAL HOUSEHOLDS	7,203	85,125	172,413
AVERAGE HOUSEHOLD INCOME	\$68,451	\$118,767	\$127,332



Team Profile



ANDY LUNDSBERG
Partner
Andy@BullRealty.com
404-876-1640 x 107



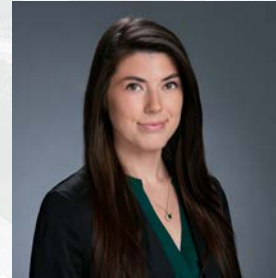
MICHAEL WESS, CCIM
Partner
MWess@BullRealty.com
404-876-1640 x 150



AUBRI FRANKLIN
MARKETING



KATELYN WESTBROOK
MARKETING



SAM JENIA
MARKETING



TORI ROBB
MARKETING

CONFIDENTIALITY AGREEMENT

This Confidentiality Agreement ("Agreement") is made and agreed to for the benefit of the undersigned party ("Receiving Party"), the owner of the subject property (the "Seller") and undersigned broker Bull Realty Incorporated ("Broker").

Now therefore in consideration of the privileges granted to Receiving Party with respect to receiving certain confidential information, and other good and valuable consideration, the Receiving Party hereby agrees to the following:

I. Confidential Information:

Receiving Party will receive confidential information regarding property referred to as 625-635 Jett Street, Atlanta, GA 30318. Prospect agrees to not disclose to any person that the property may be available for sale or lease, or that discussions or negotiations are taking place concerning the property, nor any terms, conditions, or other facts with respect to the property, including but not limited to tenant information, lease rates, lease expirations, income and expenses, and any such possible purchase, including the status thereof. The term "person" used in this agreement shall be interpreted broadly and shall include, without limitation, any corporation, company, partnership or individual other than parties to which Broker approves in writing. Receiving Party may share information with directors, officers, employees, agents, affiliates, counsel, lending sources, accountants or representatives of Receiving Party that Receiving Party notifies of the requirements of this Agreement. Receiving Party agrees to not contact the property owner, the management, the tenants, the lender, the vendors, the insurers, the employees or the customers of any business at the site.

II. Acting as a Principal:

Receiving Party hereby warrants that it is acting as a principal only, and not as a broker, regarding this contemplated transaction. Receiving Party acknowledges that Broker is working an agency capacity as representing the Seller only in this transaction and is the only Broker involved in this potential transaction. Receiving Party agrees to not be involved in any arrangement to lease or purchase the property, in whole or in part, as a lender, partner, buyer of the note, buy in foreclosure, buy from bankruptcy court, or in any other manner acquire an investment in, joint venture or control of the property, unless Broker is paid a commission at closing as per separate agreement with Seller.

This agreement will expire two years from the date hereof.

III. Governing Law

This Agreement shall be governed and construed in accordance with the laws of the State of Georgia.

If you are a broker, or a principal desiring to include an outside broker, contact the listing agent directly for a Buyer and Buyer's Broker Confidentiality & Commission Agreement.

Accepted and agreed to this _____ day _____ of , 20__.

Receiving Party _____

Signature _____

Printed Name _____

Title _____

Company Name _____

Address _____

Email _____

Phone _____

Bull Realty, INC.

50 Glenlake Parkway, Suite 600

Atlanta, GA 30328

404-876-1640

Michael Wess, CCIM

Partner, Bull Realty

MWess@BullRealty.com

404-876-1640 x150

Andy Lundsberg

Partner, Bull Realty

Andy@BullRealty.com

404-876-1640 x107

ABOUT BULL REALTY

MISSION:

To provide a company of advisors known for integrity and the best disposition marketing in the nation

SERVICES:

Disposition, acquisition, project leasing, tenant representation and consulting services

SECTORS OF FOCUS:

Office, retail, industrial, multifamily, land, healthcare, senior housing, self-storage, hospitality and single tenant net lease properties

AMERICA'S COMMERCIAL REAL ESTATE SHOW:

The firm produces the nation's leading show on commercial real estate topics, America's Commercial Real Estate Show. Industry economists, analysts and leading market participants including Bull Realty's founder Michael Bull share market intel, forecasts and strategies. The weekly show is available to stream wherever you get your podcasts or on the show website: www.CREshow.com.

JOIN OUR TEAM

Bull Realty is continuing to expand by merger, acquisition and attracting agents with proven experience. As a regional commercial brokerage firm doing business across the country, the firm recently celebrated 27 years in business.

CONNECT WITH US:

<https://www.bullrealty.com/>



27
YEARS IN
BUSINESS



ATL
HEADQUARTERED IN
ATLANTA, GA

LICENSED IN
8
SOUTHEAST
STATES

